

***ROCK ISLAND COUNTY
FOREST PRESERVE DISTRICT***

Rock Island, Illinois

***COMPREHENSIVE ANNUAL
FINANCIAL REPORT OF THE
ROCK ISLAND COUNTY FOREST
PRESERVE DISTRICT - A COMPONENT
UNIT OF ROCK ISLAND COUNTY, ILLINOIS***

Year Ended June 30, 2018

Prepared by:
April Palmer, Rock Island County Auditor

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT

June 30, 2018

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INTRODUCTORY SECTION



December 18, 2018

To the Honorable Kai Swanson, President, Members of the Rock Island County Forest Preserve Commission, and Citizens of Rock Island County Forest Preserve District.

State law requires that all general-purpose local governments publish within six months of the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP), and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of the Rock Island County Forest Preserve District for the fiscal year ended June 30, 2018.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements will be free from material misstatement.

Carpentier, Mitchell, Goddard, and Company, LLC, a firm of licensed certified public accountants, have issued an unmodified ("clean") opinion on the Rock Island County Forest Preserve District financial statements for the fiscal year ended June 30, 2018. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The Rock Island County Forest Preserve District's MD&A can be found immediately following the report of the independent auditors.

Rock Island County Forest Preserve District • 1504 Third Avenue • Rock Island, Illinois 61201
Phone: (309) 558-3594 • Fax: (309) 558-3595
Website: www.ricfpd.org

Profile of the Government

The Rock Island County Forest Preserve District was established in 1941 by a referendum vote. The District is a separate body and political subdivision of the State of Illinois. The District has independent taxing powers. Its boundaries are the same as those of Rock Island County. The District's purpose is to maintain and manage natural areas in Rock Island County for preservation, recreation, and education.

The District's day-to-day operations and administrative activities are managed by a Director and staffed by approximately 130, full-time, part-time, and seasonal employees.

The Rock Island County Forest Preserve District consists of five forest preserve areas, which consist of 2,399.091 acres (as per current GIS readings) in Rock Island County. They are: Loud Thunder Forest Preserve, Ralph Martin Conservation Area located in conjunction to Loud Thunder Forest Preserve, Indian Bluff Forest Preserve and Golf Course, Illiniwek Forest Preserve, Dorrance Park and Niabi Zoo. The Rock Island County Forest Preserve District serves approximately 144,808 citizens (Source: U.S. Census Bureau, 2017 Population Estimates) in Rock Island County, but also serves surrounding areas in Illinois and Iowa and tourists from beyond that.

The District is governed by an elected 25-member Board of Commissioners, who also serve, by state statute, as the Rock Island County Board. Approximately one-half of the members are up for re-election in a cycle of 4, 4 & 2 years. The remaining are on a 2, 4 & 4 year cycle. This provides every ten (10) years the entire 25 member commission being up for re-election. The President of the Rock Island County Forest Preserve District is elected by majority vote of the commissioners. Policy-making and legislative authority are vested in a governing executive committee consisting of the president and six other commission members. The full Commission meets the third Tuesday of each month usually immediately following the Rock Island County Board meetings or approximately at 6:30PM.

The annual budget serves as the foundation for the Rock Island County Forest Preserve District's financial planning and control. All departments or individual parks of the Forest Preserve District are required to submit requests for appropriation to the government's director, herein after referred to as "the Director". The Director uses these requests as the starting point for developing a proposed budget. The Director then presents this proposed budget to the Commission for review.

The Commission is required to hold public hearings on the proposed budget and to adopt a final budget by no later than November 30th of each year. Thus the budget is developed and proposed 7 to 12 months prior to appropriation usage. The appropriated budget is prepared by fund, department/park, and function. The director may make transfers of appropriations (movement of funds available to spend from one function or department/park to another after the budget is adopted). Any resolutions to increase appropriations must be approved by majority vote of the Forest Preserve Commission. As a matter of courtesy, information, and/or policy transfers of appropriation are also approved by the Forest Preserve Commission. Budget to actual comparisons are provided in this annual audit for each individual governmental fund for which an appropriated annual budget has been adopted.

Local Economy

Rock Island County's economy has historically centered on farm implement manufacturing, U.S. military manufacturing and agriculture. Today 21.5% of Rock Island County's residents are employed in education, healthcare, and social assistance (U.S. Census, 2016 American Community Survey, 5-Year Estimates). Manufacturing has the highest percentage of employment of any industry employing 18.6% of the civilian population 16 years and over (U.S. Census, 2016 American Community Survey, 5-Year Estimates). Currently, the largest employers in the county are:

Company Name	Address	City	State	ZIP Code	Location Employee Size Actual	Location Sales Volume Actual
Rock Island Arsenal	Rock Island Arsenal Building	N/A	IL	61299	6163	
Deere & Company	(County-Wide)	N/A	IL	N/A	6000	\$1,140,721,000
Unity Point-Trinity/Rock Island & Moline	N/A	Rock Island, Moline	IL	N/A	3954	
Tyson Fresh Meats	28424 38th Ave N	Hillsdale	IL	61257	2400	\$984,159,000
XPAC	525 10th Ave E	Milan	IL	61264	1100	
Genesis Medical Center Silvis	801 Illini Drive	Silvis	IL	61282	970	\$65,699,000
Exelon Nuclear - Quad Cities Generating Station	22710 206 th Ave N	Cordova	IL	61242	800	
Jumer's Casino & Hotel	777 Jumers Drive	Rock Island	IL	61201	550	\$43,106,000
PFG TPC Roma Foods	8001 51st St W	Rock Island	IL	61201	530	
Walmart Supercenter	3930 44th Avenue Drive # 1	Moline	IL	61265	450	\$60,747,000

N/A - not applicable

There are 10 traditional public school districts operating within Rock Island County. The County's post-secondary education facilities include Black Hawk College, a two-year public institution; Augustana College, a private four-year institution, and Western Illinois University Quad Cities Campus.

Labor force in Rock Island County peaked in 1980 at 84,434. The 10-year period from 1980-1990 saw total labor force decline by almost 12% to 74,530. Most of this loss is attributed to the farm crisis in the 1980's and the related losses of manufacturing jobs in the farm implement industry. The county's annual average unemployment rate neared 18% in 1983. However, through the 1990's the economy gradually improved with relatively minor setbacks occurring early in the decade. From 2000 to 2007 unemployment rates averaged 5.1%. With the international banking crisis and housing market decline that occurred from 2007 to 2009, the unemployment rates jumped to an average of 8.9%. The highest Rock Island County experienced in the past decade was 9.6% in 2010. Since 2012 the county has experienced a continual improvement in the unemployment rates. As of July 2018, the county's unemployment rate was 4.6%, and the civilian labor force was 72,627 (Illinois Department of Employment Security, Local Area Unemployment Statistics).

Recently: Rock Island County has seen business expansions and infrastructure projects, including the \$28 million Rock Island County Justice Center which is currently underway, as well as the \$16.6 million multi-modal station in Moline, which is also currently underway (Source: Bi-State Comprehensive Economic Development Strategy, 2018 Progress Report, Bi-State Regional Commission). Additionally the Rock Island Arsenal recently constructed 41 new homes on their military installation (Quad City Times, Jan 2018).

Major Initiatives

Each year, members of the Commission of the Rock Island County Forest Preserve District plan & vote to accomplish building & improvement projects in the District's various parks. Some of these goals require bond agreements to fund and others are funded through increasing areas of revenue. The following are some of the future projects to be accomplished.

Install new lighting on three of the ball diamonds at Dorrance Park.

Complete the third and final phase of trail work at Dorrance Park.

Reconstruct approximately 1.5 acres of native prairie at Illiniwek Forest Preserve.

Remove the scenic overlook stairs at Illiniwek Forest Preserve and mobilize the area with native plantings.

Purchase a 4x4 full size pick-up truck at Illiniwek at Illiniwek Forest Preserve.

Purchase a bush mower at Illiniwek Forest Preserve.

Upgrade plumbing and fixtures at Illiniwek Forest Preserve shower building.

Trade-in and purchase a new fleet of golf carts at Indian Bluff Golf Course.

Construction an inclement storm shelter on the golf course

Finalize a new website for Niabi Zoo.

Rehabilitate animal exhibits at Niabi Zoo, specifically a multi-purpose exhibit in the interior of the giraffe barn for Spider and Allen Swamp Monkeys.

Construct holding and exhibit for Eagle Owl and Binturong.

Rehabilitate the Dromedary Camel barn.

Apply for Association of Zoos & Aquariums accreditation for Niabi Zoo.

Add signage whether informational or educational throughout the District parks & Niabi Zoo.

Rehabilitate trails and wayward signage at Loud Thunder Forest Preserve.

Construct a new playground at the Riverview Campground area at Loud Thunder Forest Preserve.

Repair the Lake George Spillway and Dam in addition construct a dewatering device and wave wall protection at Loud Thunder Forest Preserve.

Upgrade existing campsite electrical service at the White Oak campground in Loud Thunder Forest Preserve.

Construct new 40 new full-service (water, electric, sewer) campsites and four luxury cabins at Loud Thunder Forest Preserve.

Reconstruct approximately 15 acres of native prairie within Loud Thunder Forest Preserve.

Address issues of concern from the IPARKS loss control inspection.

Address and improve areas from the District's ADA access audit deficiencies report.

Financial Information, Management and Control

Financial Policies: The Forest Preserve District has adopted a 150 day (5 month) spendable (unrestricted) fund balance in the General Fund and Niabi Zoological Preserve Fund. A 180-day (6 months) fund balance will be maintained for appropriated Special Revenue Funds, with exception to the District's Liability Fund, to maintain and protect the operating service levels supported by the funds. Instances where an ending audited fund balance (June 30th each year) is above the stated goal, a plan will be developed by the District Director and presented to the Forest Preserve Executive Committee & Commission for review and approval to allow for the spending down of the stated surplus. If the General Fund, Niabi Zoological Preserve Fund or any appropriated Special Revenue Fund drops below the spendable (unrestricted) fund balance as of (June 30th), an action plan will be developed by the District Director for review and approval by the Forest Preserve Executive Committee and Commission to increase the fund balance to the appropriate level.

The District's Liability Fund will strive to maintain a fund balance that will address forecasted claims and expenses, since the District operates as self-funded for worker's compensation and unemployment liability claims, as well as paying premiums for IPARKS insurance or other insurance premiums and risk management consulting for other liability prevention and/or responses.

It is the intent of the District to use all surpluses generated to accomplish the following: meet reserve policies, avoid future debt service, reduce current outstanding debt, and invest in capital improvements which provide greater sustainability, operational savings or greater revenue streams to the District.

Due to the nature of the parks located in this upper Midwest area they are open for business on a seasonal basis during about 7 months of the year. Also, being property tax dependent for most of its funds those revenues are only being received during approximately 6 months per year. Therefore, in order to keep cash at healthy levels year-round the Commission encourages the parks maintain a 6 month reserve. The Forest Preserve Commission has not committed any fund balance amounts for any of its funds.

Long-Term Financial Plans: The District focuses on a continued shift to user fees to off-set annual operational costs in which the District provides services. The District will not be investing in additional services or programs unless there is a direct return to off-set those investments. Property tax rate increases will be used to off-set increases in personnel, paid benefits, capital expenditures and payment of existing debt services. The District continues to invest in upgrading infrastructure for the services identified for potential growth or to existing amenities which serve a high capacity of users annually. Sometime replacing aging infrastructure is required to maintain its level of services. The District has the ability to incur additional debt service based on the size of the District's EAV but has no intention of acquiring further debt service in the next 5 to 8 years. The economic outlook is currently stable and the population of the County is to remain relatively stable so a significant increase or desire for services is not expected. Any significant increase in service would mostly be in land set aside for conservation. Parks dedicated to conservation will not need significant amounts of infrastructure or support amenities. At this time the District anticipates a balanced fund approach in its General Fund and most Special Revenue Funds. The District Liability Fund will continue to grow its reserves. The District's Capital Project Funds such as the Development of Forests and Construction of Improvements Fund unrestricted balance will be utilized as appropriated annually.

Risk Management: The Forest Preserve District is self-insured for risk exposures related to employment benefits and workers' compensation claims. The Forest Preserve Commission reviewed multiple proposals for risk management and liability coverage programs. The Forest Preserve District has been participating in the IPARKS risk management program since the beginning of fiscal year 2017, which provides automobile liability, wrongful acts (public officials) liability, property coverage, boiler & equipment breakdown, automobile physical damage coverage, and legal liability coverage. These occurrences were all self-insured prior to this program participation. A third party administrator, UMR, performs all health benefit claims handling procedures. In addition, a third party administrator, Employer's Claim Services, has been contracted to perform all workers' compensation claims handling procedures. The human resources office and the civil division of the States Attorney's office of Rock Island County handle all workers' compensation, liability and settlement claims through an Intergovernmental Agreement with Rock Island County. The Commission levies for a liability reserve property tax, recorded as Forest Preserve District Liability Insurance. This is a separate fund from the general fund. This provides for policy premiums, deductibles, claims settlement and loss expenses for the estimated settlement value of worker's compensation, employment benefits, and third party administrators.

Pension and Other Post-employment Benefits: The Forest Preserve District participates in a defined benefit pension plan through the Illinois Municipal Retirement Fund (IMRF). IMRF provides retirement benefits for any employees of the Forest Preserve District whose position normally requires at least 1000 hours of service per year. These benefits are paid in addition to social security benefits. The Forest Preserve District also provides for postretirement health care benefits to employees under the required provisions of Rock Island County's Health Benefit Plan. Additional information on pension and post-employment benefits can be found in the notes to the financial statements included within this financial report.

Awards & Acknowledgements: The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Rock Island County Forest Preserve District for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2017. In order to be awarded a Certificate of Achievement, the government must publish an easily readable and efficiently organized CAFR. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR has continued to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the staff of the Rock Island County Forest Preserve District, the Rock Island County Auditor's Office, and our auditors, Carpenter Mitchell Goddard and Company, LLC. Credit also must be given to the Commission for their unfailing support for maintaining the highest standards of professionalism in the management of the Forest Preserve District's finances.

Respectfully submitted,



Jeffrey Craver, Director
Rock Island County Forest Preserve District

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Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Rock Island County
Forest Preserve District
Illinois**

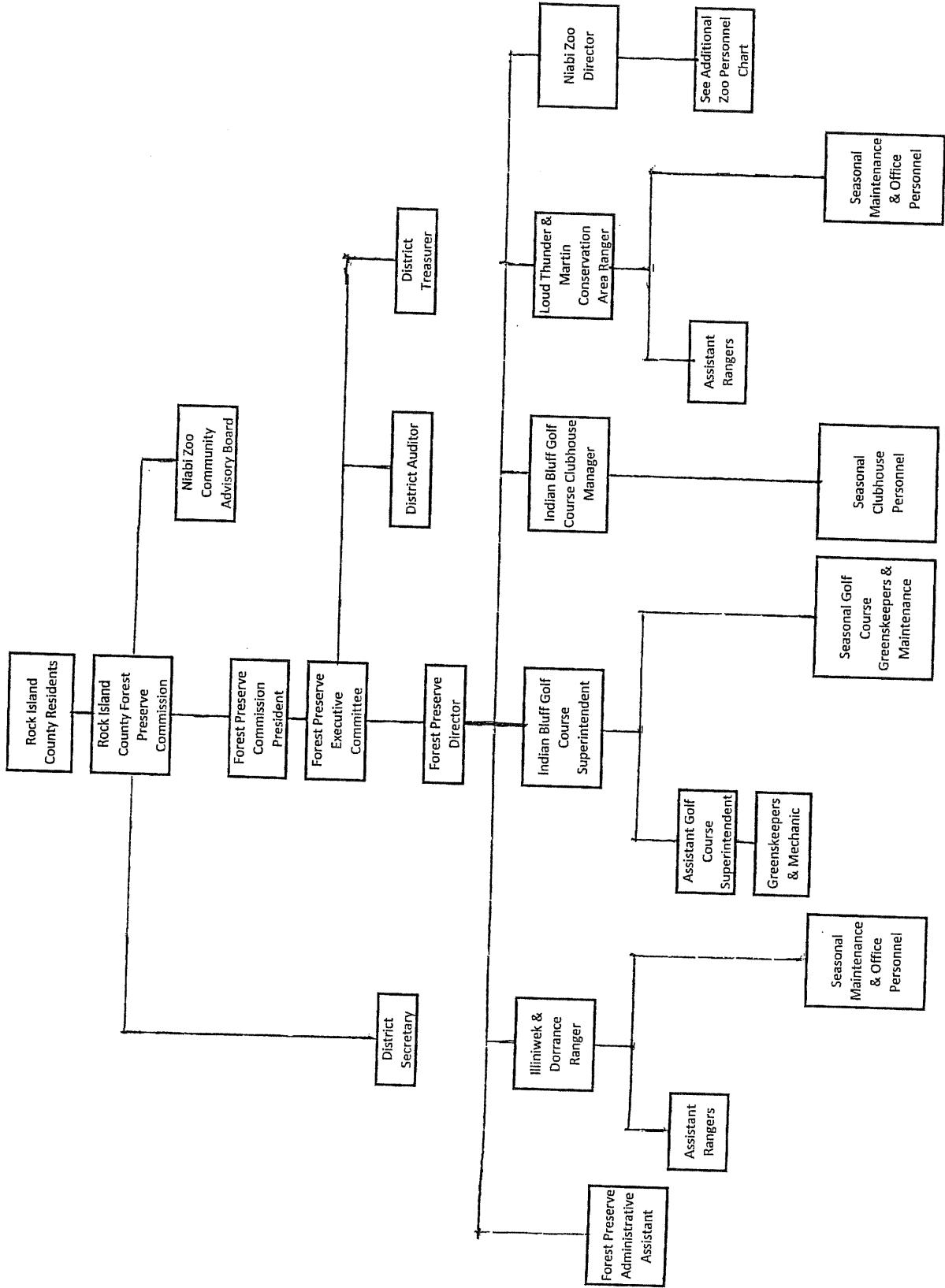
For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2017

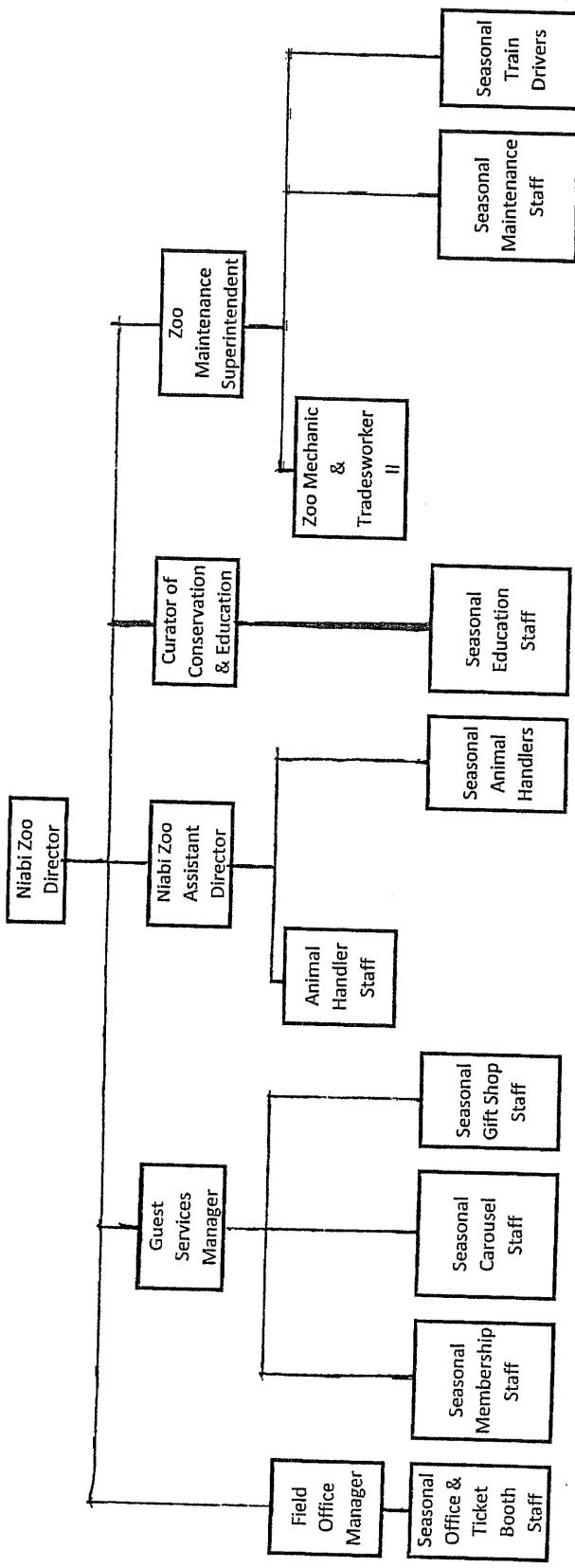
Christopher P. Monill

Executive Director/CEO

Rock Island County Forest Preserve District



Niabi Zoo Organizational Chart



ROCK ISLAND COUNTY FOREST PRESERVE COMMISSION

ROCK ISLAND COUNTY FOREST PRESERVE COMMISSION
COUNTY OFFICE BUILDING
1504 THIRD AVENUE
ROCK ISLAND, ILLINOIS 61201
(309) 786-4451

REGULAR COMMISSION MEETINGS:
3RD TUESDAY OF EACH MONTH – IMMEDIATELY PROCEEDING COUNTY BOARD - 5:30 P.M.

COUNTY BOARD - 4 YEAR STAGGERED TERM (1-MEMBER ELECTED PER DISTRICT, BY DISTRICT)

DISTRICT 1	RICHARD MORTHLAND	(R) 14225 265 TH STREET N. CORDOVA, IL 61242	12/2020
DISTRICT 2	DEWAYNE CREMEEENS	(R) 1705 8 TH AVENUE PORT BYRON, IL 61278	12/2018
DISTRICT 3	SCOTT NOYD	(D) 1023 15 TH STREET SILVIS, IL 61282	12/2018
DISTRICT 4	PATRICK MORENO	(D) 321 2 ND AVENUE A, SILVIS 61282	12/2018
DISTRICT 5	LARRY BURNS	(D) 1451 30 TH AVENUE, EAST MOLINE 61244	12/2018
DISTRICT 6	LUIS MORENO	(D) 386 33 RD AVENUE CT. EAST MOLINE, IL 61244	12/2020
DISTRICT 7	ROBERT REAGAN	(R) 1823 45 TH SRTEET MOLINE, IL 61265	12/2020
DISTRICT 8	BRIAN D VYNCKE	(D) 3422 76 STREET, MOLINE 61265	12/2020
DISTRICT 9	JEFFREY DEPPE	(D) 213 37 TH AVENUE, EAST MOLINE, 61244	12/2020
DISTRICT 10	CECILIA O'BRIEN	(D) 4430 5 TH AVENUE MOLINE, IL 61265	12/2020
DISTRICT 11	DON JOHNSTON	(D) 1108 23 STREET, MOLINE 61265	12/2018
DISTRICT 12	MIKE STEFFEN	(R) 1816 29 TH AVENUE PLACE, MOLINE 61265	12/2018
DISTRICT 13	RICHARD H “QUIJAS” BRUNK	(D) 1527 11 AVENUE, MOLINE 61265	12/2020
DISTRICT 14	VIRGINIA “GINNY” SHELTON	(D) 519 26 AVENUE, MOLINE 61265	12/2018
DISTRICT 15	EDNA SOWARDS	(D) 4325 25 TH AVENUE ROCK ISLAND, IL 61201	12/2018
DISTRICT 16	KAI SWANSON	(D) 2514 22 ½ AVE ROCK ISLAND 61201	12/2020
DISTRICT 17	EDWIN M. LANGDON JR	(D) 1433 31 STREET, ROCK ISLAND 61201	12/2020
DISTRICT 18	DR. RODNEY K SIMMER	(R) 3312 34 AVENUE COURT, ROCK ISLAND 61201	12/2018
DISTRICT 19	KIM CALLAWAY THOMPSON	(D) 1317 14 ½ STREET, ROCK ISLAND 61201	12/2018
DISTRICT 20	MIA D MAYBERRY	(D) 559 22 AVENUE, ROCK ISLAND 61201	12/2020
DISTRICT 21	SCOTT TERRY	(D) 4305 12 STREET, ROCK ISLAND 61201	12/2018
DISTRICT 22	DRUE MIELKE	(R) 503 EAST 13 AVENUE CT, COAL VALLEY 61240	12/2020
DISTRICT 23	KEN “MOOSE” MARANDA	(D) 3006 WEST 5 STREET, MILAN 61264	12/2018
DISTRICT 24	RON OELKE	(R) 904 9 STREET COURT E, ANDALUSIA 61232	12/2020
DISTRICT 25	J. ROBERT WESTPFAHL	(R) 11306 35 STREET WEST, MILAN 61264	12/2018

ROCK ISLAND COUNTY FOREST PRESERVE COMMITTEE

PRESIDENT – KAI SWANSON

LUIS MORENO

KEN “MOOSE” MARANDA

CECILIA O’BRIEN

DR. RODNEY SIMMER

DEWAYNE CREMEEENS

EDNA SOWARDS

APPOINTED OFFICIALS

FOREST PRESERVE DIRECTOR

JEFF CRAVER

FOREST PRESERVE EXECUTIVE SECRETARY

CASSIE SULLIVAN

ILLINIWEK/DORRANCE SUPERINTENDENT

MICHAEL PETERSEN

INDIAN BLUFF GOLF COURSE SUPERINTENDENT

JAY VERSTRAEETE

INDIAN BLUFF GOLF COURSE CLUBHOUSE

TODD COLLINS

LOUD THUNDER RANGER

BEN MILLS

NIABI ZOO DIRECTOR

LEE JACKSON

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FINANCIAL SECTION



4915 - 21st Avenue A, Moline, Illinois 61265
Ph. (309) 762-3626 • Fax (309) 762-4465

INDEPENDENT AUDITOR'S REPORT

To the Commission
Forest Preserve District
Rock Island County
Rock Island, Illinois

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Rock Island County Forest Preserve District (the "District"), as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Rock Island County Forest Preserve District, as of June 30, 2018, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Change in Accounting Principle

As described in Note 13, the District adopted GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*, which established standards for measuring and recognizing liabilities, deferred inflows and deferred outflows of resources, and expenses for OPEB liabilities; modified certain disclosures in the notes to financial statements; and the required supplementary information. Our opinion is not modified with respect to these matters.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section, combining statements and individual fund budgetary schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining statements and individual fund budgetary schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining statements and individual fund budgetary schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Carpenter, Mitchell, Goddard & Company, L.L.C.

Moline, Illinois
December 18, 2018

Management's Discussion and Analysis

As management of the Rock Island County Forest Preserve District, we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the Rock Island County Forest Preserve District for the fiscal year ended June 30, 2018. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal which can be found on pages i – viii of this report, and the District's financial statements.

Financial Highlights

- The assets of the Rock Island County Forest Preserve District exceeded its liabilities at the close of the 6/30/18 fiscal year by \$10,498,152 (net position). This net position has decreased, \$973,405, from prior year due mostly to the requirement to retroactively record the total postemployment benefit liability as a result of implementing GASB 75. This caused a decrease of \$965,257 as per the calculation in note #13 to the financial statements. The approximately \$8,000 remaining decrease is from an increase in expenses from the prior year with no additional revenue expected to make up for them. The issuance of \$4,280,000 in bonds for capital improvements has caused the shift in restricted capital improvements net position from unrestricted this year in comparison to last. Of total Net Position, there are no funds available (unrestricted net position) that may be used to meet the government's ongoing obligations to citizens and creditors.
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$1,311,397 or 56.65 percent of total general fund expenditures of \$2,315,112. The increase in fund balance of \$46,418 occurred because most revenue categories were higher covering higher expenditures with the decrease of transfers to other funds not needed this year. There was again no borrowed cash from General Fund reserves at the end of the fiscal year 2018, so no dollars were set aside for a specific purpose.
- As of the close of fiscal year 2018, the Rock Island County Forest Preserve District's governmental funds reported combined ending fund balances of \$8,205,930, an increase of \$4,637,675 in comparison to the prior year. This large increase was due primarily to the issuance of bonds and their premium for the new fund, Capital Projects – Loud Thunder Spillway & Camping. These bond proceeds will mostly be spent in future years. All funds experienced an increase in fund balance with the exclusion of the Zoo and Bike Path funds decreasing by \$91,607 and \$8,398 respectively at year-end. Many of the other funds experienced increased property taxes as well as fee, interest, rents, and contribution increases.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Rock Island County Forest Preserve District's basic financial statements. The Forest Preserve District's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves including a statistical section at the end.

Government-wide financial statements

The government-wide financial statements are designed to provide readers with a broad overview of the Forest Preserve District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the Forest Preserve District assets and deferred outflows of resources, and liabilities and deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flow in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues from other functions that are intended to recover all or a significant portion of their costs through user fees, charges, and grants & donations. The governmental activities of the Forest Preserve District include general government and recreation and operations.

The government-wide financial statements include only the Rock Island County Forest Preserve District. There are no component units. The Forest Preserve District is a component unit of Rock Island County.

The government-wide financial statements can be found on pages 14-16 of this report.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Rock Island County Forest Preserve District, like other state and local governments, uses fund accounting to

ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Forest Preserve District are governmental funds.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Rock Island County Forest Preserve District maintains 10 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Niabi Zoo Fund, Capital Projects-Loud Thunder Spillway & Camping Fund, and Liability Insurance Fund, which are considered to be major funds. Data from the other funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements under exhibits 10 & 11 in this report.

The Rock Island County Forest Preserve District adopts an annual appropriation budget for its general fund and its special revenue funds with one fund for capital projects of the District by way of property tax levy. A budgetary comparison statement has been provided for the general fund and the special revenue funds to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found starting on page 17 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found starting on page 23 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Rock Island County Forest Preserve District's progress in funding its obligation to provide pension benefits to its employees. Required supplementary information can be found on pages 46-56 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Rock Island County Forest Preserve District, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$10,498,152 at the close of the most recent fiscal year.

By far the largest portion of the Rock Island County Forest Preserve District's total net position (85.73%) reflects its net investment in capital assets (e.g., land, buildings, machinery, and equipment). The Rock Island County Forest Preserve District uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending.

Rock Island County Forest Preserve District's Net Position 2018

Governmental Activities

	2018	2017
Current and other Assets	10,121,707	5,538,070
Capital Assets	<u>12,580,686</u>	<u>12,978,442</u>
Total Assets	22,702,393	18,516,512
Deferred Outflows of Resources	<u>974,864</u>	<u>1,229,770</u>
Long-term Liabilities Outstanding	9,972,613	5,812,041
Other Liabilities	<u>1,110,247</u>	<u>1,027,815</u>
Total Liabilities	11,082,860	6,839,856
Deferred Inflows of Resources	<u>2,096,245</u>	<u>1,434,869</u>
Net Position:		
Net Investment in Capital Assets	9,000,114	9,021,432
Restricted for Capital Improvements	4,229,061	22,131
Unrestricted	<u>(2,731,023)</u>	<u>2,427,994</u>
Total Net Position	\$10,498,152	\$11,471,557

This fiscal year of 2018 is the first year of implementation of GASB 75.

A portion of the Rock Island County Forest Preserve District's total net position (40.28%) represents resources, \$4,229,061, that is subject to external restrictions on how they may be used. The restricted amount greatly increased over the course of the fiscal year and represents mostly the unspent bond proceeds in the Capital Projects-Loud Thunder Spillway & Camping Fund of \$4,158,149. The balance is for the restriction placed on unspent funds from the Marvin Martin Trust. The major decrease of unrestricted net position this year is due therefore to the cash increase from the unspent bonds and not much from other revenue over expenditures. Particularly notable however, is the increase in Construction in Progress as the bond funded Capital improvements are beginning. Also, the increase in property taxes and investment revenue to help sustain operating cost increases. The newest property tax levy fund, Development of Forests and Construction Improvements Fund, continues property tax revenue collection and no expenditures to date, increasing its restricted for capital improvements fund balance considerably as well.

At the end of the current fiscal year, the Rock Island County Forest Preserve District was able to report positive balances in most areas of net position for the government as a whole. Principal debt payments have continued on the bond issues for Golf Course improvements and Niabi Zoo Capital Improvements as well as the first interest payment made on the 2017 issue for the Loud Thunder improvements & Spillway repairs, which draws on cash readily available within current and other assets. Deferred outflows of resources from pensions and debt refunding, and capital assets decreased this year. New to the total asset calculation this year is the OPEB related deferred outflows from GASB 75 reporting requirements. The General Fund governmental activity shows an increase in unrestricted net position because a transfer to other funds was excluded as a need this year. The Liability Insurance governmental activity had much lower expenditures this year and a higher tax levy which increased revenue to enable this fund to increase its net position. As stated in this report under Note 13 the prior period adjustment and change in accounting principle of \$965,257 decrease to the District's total net position has provided for all but \$8,148 of the year's total decrease.

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Rock Island County Forest Preserve District
Changes in Net Position
Governmental Activities

Revenues:

	2018	2017
Program Revenues:		
Charges for Services	\$ 2,828,584	\$ 2,662,179
Operating Grants and Contributions	234,551	204,595
Capital Grants and Contributions	0	60,450
General Revenues:		
Property Taxes	3,372,981	3,032,052
Corp personal property Replacement Taxes	171,963	208,899
Hotel/Motel Taxes	291,293	293,614
Interest	82,597	14,202
Gain/ (Loss) on Sale of Capital Asset	8,904	1,200
Miscellaneous	<u>18,190</u>	<u>17,023</u>
Total Revenues	<u>\$7,009,063</u>	<u>\$6,494,214</u>
Expenses:		
General and Administration	\$2,295,575	\$2,050,026
Zoo	3,302,684	2,809,498
Retirement	503,541	463,841
FISSA	160,927	149,401
Liability Insurance	181,526	172,030
Bike Path	16,425	15,095
Marvin Martin Trust	70,149	77,382
Golf Course Improvement	88,593	77,812
Zoo Capital Improvement	194,997	194,997
Interest on Long-Term Debt	<u>202,794</u>	<u>133,956</u>
Total Expenses	<u>\$7,017,211</u>	<u>\$6,144,038</u>
Change in Net Position	\$ (8,148)	\$ 350,176
Over (under) expenses		
Net Position Prior Year (restated)	<u>10,506,300</u>	<u>11,121,381</u>
Net Position End of Current Year	\$10,498,152	\$11,471,557

Charges for Services increased over prior year by \$166,405 in continued gate and parking fees at Niabi Zoo and rental, greens, and camping fees at the other parks. Operating grants and contributions, interest revenue, property taxes, and miscellaneous revenue all saw an increase collectively totaling \$440,447. Interest rates continue to climb. Sales of capital assets timing has been right in ensuring a gain of \$7,704 over the sales of the prior year. These increases collectively well surpass the only revenue categories to go down over prior year, which were capital grants and contributions, replacement taxes, and Hotel/Motel taxes. These totaled a decrease of only \$99,707.

Luckily district expenses total, although substantially higher than prior year, were only short the \$8,148 decrease in net position to being met by increased revenues. The higher expenses were mostly due to Niabi Zoo continuing to remodel and change many exhibits to accomplish its goal of meeting national Zoological accreditation requirements again. Increases in salaries provided an increase in retirement and FISSA costs.

The Liability Insurance governmental activity is affected by the reduction in Net Other Postemployment Benefit obligations reducing expenses this year by only \$4,132 versus last year by \$58,343. Therefore, expenses were greater even though fund expenditures actually decreased comparative to the prior year.

Financial Analysis of the Government's Funds

As noted earlier, the Rock Island County Forest Preserve District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The focus of the Rock Island County Forest Preserve District's governmental funds is to provide information on near term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Rock Island County Forest Preserve District's financing requirements.

As of the end of the current fiscal year, the Rock Island County Forest Preserve District's governmental funds reported combined ending fund balances of \$8,205,930 of which \$1,487,769 is available for spending at the government's discretion.

The Rock Island County Forest Preserve District General Fund's fund balance increased by \$46,418 and Niabi Zoo's fund balance decreased by \$91,607 during the 2018 fiscal year. All revenue categories increased except for taxes in the General Fund. Revenues were therefore able to surpass increased spending. In the Niabi Zoo fund all revenue sources increased except in the category of Hotel/Motel taxes. Despite this substantial additional revenue, operational expenditure increases and increased bond principal payments were too high and use of fund balance reserves were needed.

Other significant changes in fund balance include the bond issue and creation of the Capital Projects-Loud Thunder Spillway & Camping Fund. Another year of property taxes were collected in the Development of Forests & Construction Improvement Fund building reserves with no expenditures to-date. A brush chipper was purchased to maintain the bike paths from the Bike Path Projects fund balance reserves causing a decrease this year. All other funds' revenues well exceeded expenditures and fund balances increased.

Long Term Debt Effects: The Rock Island County Forest Preserve District made their seven interest bond payments and three principle payments for the year July 1, 2017-June 30, 2018 on time. These payments are for the bonds for the Indian Bluff Golf Course Club House built in 2007, which are made with funds generated through the budget and receipt of golf course fees. These bonds were refinanced during the 2015 fiscal year in full. The amounts but not the timing of the payments changed as a result. Also, payments are for the Niabi Zoo Capital Improvement projects made with fees received through various Zoo admissions and purchases. These bonds were also refinanced. This occurred during the reporting fiscal year of 2016. However, due to the amount of principal due, were only partially refinanced. The result is much less interest due over time. The original issue from 2008 is now due to be paid in full by fiscal year end 2019. Again, timing of all payments remains unchanged. The new bond issue this fiscal year 2018 is for the Capital Improvements to the Loud Thunder Spillway and Camping facilities. The payments are planned to be made with the budget and receipts of additional camping fees at Loud Thunder as well as property tax increases in the General Fund for the spillway portion. The timing of these payments is on the same schedule as all other bond issues for the District. The Forest preserve will continue to make all bond payments according to their bond payment schedule. For more detailed information regarding long-term debt activity please refer to Note 2 – Reconciliation of Government-Wide & Fund Financial Statements and/or Note 7 – Long-Term Debt beginning on pages 27 and 32 respectively.

Budgetary Highlights

General Fund saw a reduction in budget time prediction amount of revenues from fees at the preserves by about (\$24,197). Loud Thunder and Illiniwek Park exceeded their predicted amount by 4% and 2.5% respectively, while Indian Bluff Golf Course fell short (5%). The increase in property taxes and replacement taxes were able to make up the revenue shortfall of the preserves. Expenditures within the General Fund's departments were held within final budgeted amounts. There was a shift of unneeded salary and benefit savings from open positions and more new staff making starting wages. This savings went to operational expenditure needs mostly repairs and maintenance supplies, equipment rentals and small purchases, repair services, and an increase in administrative costs due Rock Island County for negotiated services rendered as per in depth independent cost study.

This salary costs savings affected the Retirement & FISSA Fund being proportionately under budget as well. Property tax increases and grants afforded the General Fund the ability to increase the final budgeted expenditures by \$70,660 from the original budgeted expenditures. This allowed additional planting of prairie grasses and trees to promote conservation and beautify camping areas, trails, and the parks' overall appearance.

Niabi Zoo experienced revenue greater than expected of \$47,620, mainly due to increases in property taxes and contributions from a trust fund. There were actual expenditures under final budget of \$4,523. The increase of \$110,346 in capital budgeted expenditures amount was for the continuance of the updates to the exhibits. The change from original to final budget included additional spending for advertisement costs, veterinary services, and transfers to Rock Island County, once again to pay its own administrative costs according to the independent cost study. The zoo is striving for national accreditation to the Association of Zoos and Aquariums. In doing so, there are benefits and opportunities afforded by being a part of other organizations in the animal world. Therefore, the zoo had decided to expend the increased revenue funds to some of these organizations.

Liability Insurance continues to be reported separately as a major fund. This year the budgeted liability expenses were increased slightly to meet the insurance premium payments for the IPARKS risk management program that the commission approved.

This will ultimately provide better management of this fund. Budgeting and therefore, setting the tax levy will be more predictable. As a prior total self-insured entity this fund would experience years of very low expenditures until a major accident/injury occurrence. If one of these resulted in a large settlement a sudden cash strain is placed upon this fund as well as the General Fund to cover costs until sufficient property taxes are levied and collected to cover those costs. This had happened in recent preceding years. This fund does still provide self-insurance for unemployment and also worker's comp through a third party administrator.

Engineers evaluated many years ago the situation of repair or rebuild of the Lake George spillway at Loud Thunder, a Rock Island County Forest Preserve District responsibility, to prevent future dam deterioration or cave in.

Based upon up-dated information the Commission decided to begin saving for this over \$1 million project through a property tax levy fund, Development of Forests & Construction Improvements, opened during the 2016 tax collection year. This fund collects and invests these taxes by budgeting and levying for the revenue. However, this fund will now provide a source of revenue for other capital project expenses of the parks instead of the Spillway project exclusively. This is due to the urgency of the spillway's deterioration becoming apparent last year prompting the District's Commission not to wait the 5-10 years this fund would need to levy a reserve sufficient enough for this project. They instead began seeking a new bond issue for the project.

Therefore, in December of 2017 the District received bond proceeds to expedite the repairs and also to provide up-to-date camping facilities at Loud Thunder park. This will be completed over the following fiscal year and provide future camping revenue from increased facilities as well as additional RV hook-up sites & primitive camping sites.

Captial Assets

Rock Island County Forest Preserve District's Capital Assets (Net of depreciation)

	2018	2017
Land	244,392	244,392
Buildings & Improvements	5,657,697	5,733,006
Machinery and Equipment	966,375	982,523
Infrastructure	5,597,428	5,992,066
Construction in Progress	<u>114,794</u>	<u>26,455</u>
 Total	 \$12,580,686	 \$12,978,442

Additional information on the Forest Preserve District of Rock Island County's capital assets can be found in note 5 on page 31 of this report.

Economic Factors and Next Year's Budgets

Salary, and therefore benefit increases, and the payment of bond indebtedness will be a major factor in any additional increase in expenditures for the next fiscal year. Also considered is the District's move to IPARKS insurance and risk program as opposed to being self-insured for liability due to tort issues. The premiums owed as negotiated and agreed to will be a major annual expense. However, the District was awarded a reduction in premiums over the following 3 years, because of reduced risk factors. This will relieve property tax increase pressure for this fund.

Capital construction improving the District's Lake George Spillway and the coinciding new facilities and camp grounds at its Loud Thunder Park from the new bonds will be a large expense of the District in the following year and will require payments for bond principal and interest many years into the future. Some of the bond expenses include upgrading and adding additional full-service campsites to accommodate RV and horse trailers in addition to trail rehabilitation. This will be constructed over the next year. Cabins will join the camping facilities at Loud Thunder for the first time also through the bond issue. Additional boat docks for fishing and expanding the fleet of rental boats to accommodate the increased usage is also desired by staff. Fee revenue is expected to increase to aid in these costs from the boat rental and concession operations.

The Development of Forests and Construction Improvements Fund collects budgeted and levied property tax revenue and will require future budgeted expenses of these capital projects funds. The first of these is the Dorrance ball diamond lighting project. This lighting has been in need of great repair for many years. Through supplemental fundraising and donation efforts, these will be rebuilt over the next fiscal year.

Niabi Zoo continues to be concerned in regaining Association of Zoos and Aquariums certification. On-going necessary expenses are being discussed to aid in meeting this goal. Part of being able to accomplish this requires the zoo to continue raising money for an upgrade to many more exhibits/enclosures. Efforts to accomplish this goal include following an independent study that was performed to direct the Zoo on ways to maximize revenue generation while minimizing expenses. An independent board of community members will guide the Zoo to accomplishing all of these ideals.

A balanced budget is being planned in each Forest Preserve fund to maintain fund balance.

Indian Bluff will continue to apply its fees to improve the golf course in the future. A cart staging area project was one of the most recent improvements. The pond on hole #18 continues to need extensive care. Many of the tees and outdated structures like the concession and bathroom facilities need to be replaced or rehabilitated. Golf carts are purchased to maintain an operational fleet on a rotating cycle of half every few years. The Golf Course Improvement Fund assists with these projects as well.

Illiniwek Park continues to discuss the need for additional campsites for increased revenue opportunities. This year its ball diamonds were removed and new restroom facilities built. The diamonds and other areas throughout the park are being replaced with native prairie plantings from continued grant revenue. This improves the camping areas and provides a woodsier atmosphere.

Request for Information

This financial report is designed to provide a general overview of the Rock Island County Forest Preserve District's finances for all those with an interest.

Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to, April Palmer, RI Co Forest Preserve District Auditor, 1504 3rd Avenue, Rock Island, IL 61201 or e-mail apalmer@co.rock-island.il.us.

BASIC FINANCIAL STATEMENTS

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ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
STATEMENT OF NET POSITION
June 30, 2018

	Governmental Activities
ASSETS	
Cash	\$ 7,962,027
Property taxes receivable	1,940,527
Replacement taxes receivable	29,300
Accounts receivable	172,046
Accrued interest receivable	11,711
Prepaid items	6,096
Capital assets:	
Land and construction in progress	359,186
Other capital assets, net of depreciation	<u>12,221,500</u>
Total assets	<u>\$ 22,702,393</u>
DEFERRED OUTFLOWS OF RESOURCES	
Pension related deferred outflows	\$ 657,474
OPEB related deferred outflows	77,753
Deferred charge - debt refunding	<u>239,637</u>
Total deferred outflows of resources	<u>\$ 974,864</u>
LIABILITIES	
Accounts payable	\$ 433,763
Accrued payroll taxes	19,015
Accrued payroll	100,967
Reserve - legal claims	50,000
Accrued expenses and deposits	28,352
Noncurrent liabilities:	
Due within one year	478,150
Due in more than one year	<u>9,972,613</u>
Total liabilities	<u>\$ 11,082,860</u>
DEFERRED INFLOWS OF RESOURCES	
Deferred revenue - property taxes	\$ 1,305,931
Deferred revenue - pension related deferred inflows	<u>790,314</u>
Total deferred inflows or resources	<u>\$ 2,096,245</u>
NET POSITION	
Net investment in capital assets	\$ 9,000,114
Restricted for:	
Capital improvements	4,229,061
Unrestricted	<u>(2,731,023)</u>
Total net position	<u>\$ 10,498,152</u>

The accompanying notes are an integral part of these financial statements.

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2018

FUNCTION/PROGRAMS	Program	
	Expenses	Charges for Services
Governmental activities:		
General and administration	\$ 2,295,575	\$ 926,863
Zoo	3,302,684	1,901,721
Retirement	503,541	-
FISSA	160,927	-
Liability insurance	181,526	-
Bike path	16,425	-
Marvin Martin Trust	70,149	-
Golf course improvement	88,593	-
Zoo improvement	194,997	-
Interest on long-term debt	202,794	-
Total	\$ 7,017,211	\$ 2,828,584
General revenues		
Property taxes		
Replacement taxes		
Hotel/Motel taxes		
Investment earnings		
Gain on sale of capital assets		
Miscellaneous		
Total general revenues		
Change in net position		
NET POSITION, Beginning - restated		
NET POSITION, Ending		

Revenues		Net Revenue (Expense) and Changes in Net Position		
Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities		
\$ 19,415	\$ -	\$ (1,349,297)		
143,110	-	(1,257,853)		
-	-	(503,541)		
-	-	(160,927)		
-	-	(181,526)		
-	-	(16,425)		
72,000	-	1,851		
26	-	(88,567)		
-	-	(194,997)		
-	-	(202,794)		
<hr/> <u>\$ 234,551</u>	<hr/> <u>\$ -</u>	<hr/> <u>\$ (3,954,076)</u>		
		\$ 3,372,981		
		171,963		
		291,293		
		82,597		
		8,904		
		<hr/> <u>18,190</u>		
		<hr/> <u>\$ 3,945,928</u>		
		<hr/> <u>\$ (8,148)</u>		
		<hr/> <u>10,506,300</u>		
		<hr/> <u>\$ 10,498,152</u>		

The accompanying notes are an integral part of these financial statements.

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2018

	General Fund	Zoo Fund	Capital Projects - Loud Thunder Spillway and Camping
ASSETS			
Cash	\$ 1,220,051	\$ 1,144,369	\$ 4,214,629
Property taxes receivable	671,966	599,746	-
Replacement taxes receivable	29,300	-	-
Accounts receivable	11,880	151,058	-
Accrued interest receivable	1,657	1,458	6,617
Prepaid items	-	6,096	-
 Total assets	 <u>\$ 1,934,854</u>	 <u>\$ 1,902,727</u>	 <u>\$ 4,221,246</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES			
LIABILITIES			
Accounts payable	\$ 125,351	\$ 235,041	\$ 63,097
Accrued payroll taxes	-	-	-
Accrued payroll	43,811	57,156	-
Reserve - legal claims	-	-	-
Accrued expenditures and deposits	1,918	4,183	-
 Total liabilities	 <u>\$ 171,080</u>	 <u>\$ 296,380</u>	 <u>\$ 63,097</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	\$ 452,377	\$ 403,545	\$ -
FUND BALANCES			
Nonspendable:			
Prepaid items	\$ -	\$ 6,096	\$ -
Restricted for:			
Capital improvements	-	-	4,158,149
Use mandated by tax levy	-	-	-
Assigned	-	1,196,706	-
Unassigned	<u>\$ 1,311,397</u>	<u>-</u>	<u>-</u>
 Total fund balances	 <u>\$ 1,311,397</u>	 <u>\$ 1,202,802</u>	 <u>\$ 4,158,149</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ 1,934,854</u>	 <u>\$ 1,902,727</u>	 <u>\$ 4,221,246</u>

Liability Insurance	Other Governmental Funds	Total Governmental Funds
\$ 175,563	\$ 1,207,415	\$ 7,962,027
182,118	486,697	1,940,527
-	-	29,300
-	9,108	172,046
216	1,763	11,711
-	-	6,096
<u>\$ 357,897</u>	<u>\$ 1,704,983</u>	<u>\$ 10,121,707</u>
\$ 8,989	\$ 1,285	\$ 433,763
-	19,015	19,015
-	-	100,967
50,000	-	50,000
-	-	6,101
<u>\$ 58,989</u>	<u>\$ 20,300</u>	<u>\$ 609,846</u>
<u>\$ 122,536</u>	<u>\$ 327,473</u>	<u>\$ 1,305,931</u>
\$ -	\$ -	\$ 6,096
-	70,912	4,229,061
-	1,009,373	1,009,373
-	276,925	1,473,631
<u>176,372</u>	<u>-</u>	<u>1,487,769</u>
<u>\$ 176,372</u>	<u>\$ 1,357,210</u>	<u>\$ 8,205,930</u>
<u>\$ 357,897</u>	<u>\$ 1,704,983</u>	<u>\$ 10,121,707</u>

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**ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
RECONCILIATION OF THE BALANCE SHEET OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION**
June 30, 2018

Amounts reported for governmental activities in
the statement of net position are different because:

Total fund balance - governmental funds	\$ 8,205,930
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	12,580,686
Liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds.	(8,064,965)
Net pension liability, deferred outflows of resources, and deferred inflows of resources related to pension expense are not reported in government funds.	(1,171,096)
Net other postemployment benefits obligation is not reported in governmental funds.	<u>(1,052,403)</u>
Net position of governmental activities	<u>\$ 10,498,152</u>

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended June 30, 2018

	General Fund	Zoo Fund
REVENUES		
Property taxes	\$ 1,239,601	\$ 1,018,309
Corporate personal property replacement taxes	171,963	-
Fees and charges	736,534	1,871,707
Interest	14,769	15,516
Contributions, grants and private sources	19,415	143,110
Rent and royalties	190,329	30,014
Hotel/motel tax	-	291,293
Miscellaneous revenues	17,756	434
 Total revenues	 \$ 2,390,367	 \$ 3,370,383
EXPENDITURES		
Current:		
General and administration	\$ 1,994,579	\$ -
Zoo	-	2,973,363
Retirement	-	-
FISSA	-	-
Insurance	-	-
Capital expenditures	150,502	144,309
Debt service:		
Principal	155,000	245,000
Interest	15,031	104,318
Bond issuance costs	-	-
 Total expenditures	 \$ 2,315,112	 \$ 3,466,990
Excess of revenues over expenditures	\$ 75,255	\$ (96,607)
OTHER FINANCING SOURCES (USES)		
Sale of capital assets	\$ 150	\$ -
Transfers from other funds	-	5,000
Transfers to other funds	(28,987)	-
Bonds issued	-	-
Premium on bonds issued	-	-
 Total other financing sources (uses)	 \$ (28,837)	 \$ 5,000
Net change in fund balances	\$ 46,418	\$ (91,607)
FUND BALANCE - Beginning	<hr/> 1,264,979	<hr/> 1,294,409
FUND BALANCE - Ending	<hr/> \$ 1,311,397	<hr/> \$ 1,202,802

Capital Projects -
Loud Thunder
Spillway and
Camping

		Liability Insurance	Other Governmental Funds	Total Governmental Funds
\$	-	\$ 322,398	\$ 792,673	\$ 3,372,981
				171,963
				2,608,241
37,310		1,289	13,713	82,597
			72,026	234,551
				220,343
				291,293
				18,190
\$	37,310	\$ 323,687	\$ 878,412	\$ 7,000,159

\$	-	\$ -	\$ 34,482	\$ 2,029,061
				2,973,363
			307,534	307,534
			160,927	160,927
		185,668	-	185,668
114,794			12,760	422,365
				400,000
71,718				191,067
113,915				113,915
\$	300,427	\$ 185,668	\$ 515,703	\$ 6,783,900
\$	(263,117)	\$ 138,019	\$ 362,709	\$ 216,259

\$	-	\$ -	\$ -	\$ 150
			23,987	28,987
			-	(28,987)
4,280,000				4,280,000
141,266				141,266
\$	4,421,266	\$ -	\$ 23,987	\$ 4,421,416
\$	4,158,149	\$ 138,019	\$ 386,696	\$ 4,637,675
		38,353	970,514	3,568,255
\$	4,158,149	\$ 176,372	\$ 1,357,210	\$ 8,205,930

(Continued)

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2018

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$ 4,637,675
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period.	(399,553)
The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to increase net position.	1,797
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the statement of long-term debt and related items.	(4,021,266)
Pension related expenses not reported as expenditures in governmental funds.	(196,008)
Changes in net other postemployment benefits obligations are reported only in the statement of activities.	4,142
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	<u>(34,935)</u>
Change in net position of governmental activities	<u>\$ (8,148)</u>

The accompanying notes are an integral part of these financial statements.

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT

NOTES TO FINANCIAL STATEMENTS

June 30, 2018

NOTE 1 – NATURE OF OPERATIONS, REPORTING ENTITY, AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Operations - The Rock Island County Forest Preserve District provides a broad range of services to citizens including the operation of Niabi Zoo, Loud Thunder Park, Illiniwek Park, Indian Bluff Park and Golf Course, and Dorrance Park.

Reporting Entity - The District is considered a component unit of Rock Island County, Illinois since the County Board is also the Board of Commissioners for the District.

The District is a municipal corporation governed by a 25-member commission. The accompanying financial statements present the District, which has no component units of its own.

Government-Wide and Fund Financial Statements -The government-wide financial statements (i.e., the statement of net position and the statement of changes in net position) report information on all of the District's activities. For the most part, the effect of interfund activity has been removed from these statements. These statements present summaries of governmental activities for the District.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation - The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are budgeted. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – (Continued)

The District reports the following major governmental funds:

The general fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

The zoo fund accounts for revenue and expenditures related to the operation of Niabi Zoo. Revenue includes property, replacement, hotel/motel taxes, admission fees and charges, contributions and zoo animal sales.

The Loud Thunder Spillway & Camping fund accounts for revenue from bond proceeds and interest to be used for Lake George Spillway and various other improvements at Loud Thunder Preserve.

The Liability Insurance fund accounts for revenue and expenditures related to claims settlement and loss expenses for health benefits, worker's compensation, general liability, and auto liability claims.

The other governmental funds of the District account for and report grants and other resources whose use is restricted or assigned to a particular purpose.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Interfund Receivables and Payables - Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "advances to/from other funds" (i.e., the non-current interfund loans).

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

Capital Assets - Capital assets, which include land, buildings, equipment, and infrastructure assets (e.g., roads, levees, sidewalks, and similar items), are reported in the government-wide financial statements. Capital assets are recorded at historical cost or estimated historical cost if actual cost is not available. Donated capital assets are recorded at acquisition value at the date of donation. District policy has set the capitalization threshold for reporting buildings and equipment at \$5,000 and infrastructure at \$15,000.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – (Continued)

Depreciation is recorded on a straight-line basis over the following estimated useful lives:

Type of Asset	Life in Years
Buildings	40
Building improvements	7-30
Infrastructure	20-50
Equipment	5-20

Property Taxes - Property taxes are levied June 1, based on the assessed value of property as of the previous January 1st. Assessed values are an approximation of market value. Property taxes become a lien on the first day of the levy year and may be paid in four equal installments. The installments are due in June, August, September, and November of each year.

Property taxes levied are collected by the County and distributed to the District over a period of time starting approximately sixty days after the levy. In the fund financial statements governmental fund types recognize property tax revenue as it is received due to the long period of time between levy dates and distribution, and the need to match current year revenue with current year expenditures.

Property taxes receivable represents the balance of the 2017 tax levy which is due and collectible in the 2018-19 fiscal year. The amount of those taxes which are collected later than sixty days after year end, are not available for current operations and therefore are shown as deferred inflows of resources.

Compensated Absences - District employees are entitled to certain compensated absences based on their length of employment. With minor exceptions, compensated absences either vest or accumulate and are accrued when they are earned.

Employees' rights to sick pay accumulate generally at the rate of one day per month of service received on the first day of each month. However, such rights do not vest and can only be paid upon an employee's absence due to any non-service connected sickness or injury. Sick pay is, therefore recorded as an expenditure when paid.

Vacation pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is not reported in governmental funds.

Deferred Outflow/Inflows of Resources - In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The District has two types of items that qualify for reporting in this category. The governmental activities reports deferred expenses from two sources: pension related deferred outflows and debt refunding. These amounts are deferred and recognized as an outflow of resources in the period that the amounts become expendable.

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – (Continued)

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The District has two types of items that qualify for reporting in this category. The governmental activities report deferred revenues from two sources: property taxes and pension related deferred inflows. The funds report unavailable revenues from one source: property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

Long-Term Obligations - In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the government activities statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Fund Balance/Net Position - Governmental funds equity is classified as fund balance. Fund balance is further classified as nonspendable, restricted, committed, assigned, or unassigned. Nonspendable fund balance is reported for amounts that are either not in spendable form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose, or externally imposed by outside entities. Committed fund balance is constrained by formal actions of the District's board, which is considered the District's highest level of decision-making authority. The highest level of formal actions would be ordinances by the District with intent to use them for a specific purpose. The authority to assign fund balance has been delegated to the District's director through the Board approved fund balance policy of the District. Any residual fund balance of the General Fund and a deficit in other funds, if any, is reported as unassigned.

The District's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending the District considers committed funds to be expended first followed by assigned and then unassigned funds.

In the government-wide and proprietary fund financial statements, restricted net position is legally restricted by outside parties for a specific purpose. Invested in capital assets, net of related debt, represents the District's investment in the book value of capital assets, less any outstanding debt that was issued to construct or acquire the capital asset. Unrestricted net position consists of net position that does not meet the definition of restricted or net investment in capital assets.

NOTES TO FINANCIAL STATEMENTS

NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

Explanation of Certain Differences between the Governmental Fund Balance Sheet and the Government-Wide Statement of Net Position - The governmental fund balance sheet includes a reconciliation between *fund balance - total governmental funds* and *net position - governmental activities* as reported in the government-wide statement of net position. One element of that reconciliation explains that “long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.” The details of this \$8,064,965 difference are as follows:

Bonds payable	\$ 8,020,000
Less: deferred charge-debt refunding	(239,637)
Plus: issuance premium	216,559
Compensated absences	45,792
Accrued interest	<u>22,251</u>
 Total	 <u>\$ 8,064,965</u>

Explanation of Certain Differences between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-Wide Statement of Activities - The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between *net changes in fund balances - total governmental funds* and *changes in net position of governmental activities* as reported in the government-wide statement of activities. One element of that reconciliation explains, “Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.” The details of this \$(399,553) difference are as follows:

Capital outlay	\$ 422,365
Depreciation expense	<u>(821,918)</u>
 Net adjustment to decrease <i>net changes in fund balances - total governmental funds</i> to arrive at <i>changes in net position of governmental activities</i>	 <u>\$ (399,553)</u>

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NOTES TO FINANCIAL STATEMENTS

NOTE 2 – (Continued)

Another element of that reconciliation states that the “issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.” The details of this \$(4,021,266) difference are as follows:

Principal repayments	
General obligation debt	\$ 400,000
Bond proceeds	(4,280,000)
Premium on 2017 bond issue	<u>(141,266)</u>
Net adjustment to increase <i>net changes in fund balances – total governmental funds</i> to arrive at <i>changes in net position of governmental activities</i>	<u>\$ (4,021,266)</u>

Another element of that reconciliation states that “some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.” The details of this \$(34,935) difference are as follows:

Compensated absences	\$ (4,563)
Accrued interest	(11,726)
Amortization of Deferred charge-debt refunding	(35,415)
Amortization of bond premium	<u>16,769</u>
Net adjustment to decrease <i>net changes in fund balances – total governmental funds</i> to arrive at <i>changes in net position of governmental activities</i>	<u>\$ (34,935)</u>

NOTE 3 – BUDGETS AND BUDGETARY ACCOUNTING

The District's fiscal year begins July 1 and ends on June 30. Its procedures for adopting the annual budget which follows statutory requirements are composed of the following stages:

- 1) At a regular or special call meeting of the District's Board in September, the proposed budget for the fiscal year commencing on the following July 1 is submitted. The budget includes proposed expenditures and the means of financing them.
- 2) Prior to July 1, the budget is legally enacted through passage of an appropriation ordinance.

NOTES TO FINANCIAL STATEMENTS

NOTE 3 – (Continued)

- 3) Transfers of budgeted amounts among object classifications, or any budget increases by means of an emergency or supplemental appropriation, require approval by two-thirds of the District Commissioners. Adjustments made during the year are reflected in the budget information included in the combined financial statements.
- 4) Budgets for the general and special revenue funds are adopted on a basis consistent with U.S. generally accepted accounting principles.
- 5) Expenditures may not legally exceed the total amount of the revised budget appropriations of individual funds.

Formal budgetary integration is employed as a management control device during the year for the General fund, special revenue funds, and the Development of Forest and Construction Improvements fund so to levy property taxes for the fiscal year being budgeted.

The District does not have a legally adopted annual budget for the following funds:

Marvin Martin Trust Fund
Golf Course Improvement Fund
Bike Path Project Fund
Loud Thunder Spillway & Camping Fund

NOTE 4 – CASH AND INVESTMENTS

The Rock Island County Forest Preserve District is covered under the Rock Island County, Illinois investment policy.

As of June 30, 2018, the District's cash and cash equivalents and investments were as follows:

Cash and cash equivalents statement of net position \$ 7,962,027

Authorized Investments - The District is authorized by state statutes and its investment policy to make deposits in interest bearing depository accounts in federally insured and/or state chartered banks and savings and loan associations, or other financial institutions as designated by ordinances, and to invest available funds in direct obligation of, or obligations guaranteed by, the United States Treasury or agencies of the United States, money market mutual funds whose portfolios consist of the government securities, Illinois Funds Money Market Funds and annuities. Rock Island County, Illinois maintains a money market pool for certain funds where the resources have been pooled in order to maximize investment opportunities. Income from investments is allocated between the funds who own shares in the fund.

NOTES TO FINANCIAL STATEMENTS

NOTE 4 – (Continued)

Interest Rate Risk - Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. As of June 30, 2018, the District held no debt instruments and therefore, was not subject to interest rate risk.

Credit Risk - Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The District's monies are held with money market funds which are considered cash equivalents and are unrated.

Concentration of Credit Risk - The District's investment policy is to apply the prudent-person rule: Investments shall be made utilizing the judgment and care, under the circumstances then present, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investments, considering probable safety of their capital as well as the probable income to be derived. As of June 30, 2018, the District held no investments.

Custodial Credit Risk - Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g. broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The District's investment policy allows the County Treasurer to determine whether collateral will be required of the financial institutions. The policy further requires collateral be held for financial institutions with District deposits in excess of 35% of the capital and surplus of the financial institution. When collateral is required, 110% of the deposit is required and only U.S. Government direct securities, obligations of Federal Agencies or Federal Instrumentalities, obligations of the State of Illinois, obligations of the County of Rock Island, Illinois, obligations of municipalities located within the County, or acceptable collateral as identified in the state statutes may be held as collateral.

As of June 30, 2018, the carrying amount of the District's deposits with financial institutions totaled \$7,949,807 with bank balances totaling \$7,933,484. The bank balances of \$7,933,484 are entirely insured or collateralized with securities held by the District or its agent in the District's name.

Fair Value Investments - The District at times holds investments that are measured at fair value on a recurring basis. Because investing is not a core part of the District's mission, the District determines that the disclosures related to these investments only need to be disaggregated by major type. The District chooses a narrative format for the fair value disclosures.

The District categorizes its fair value measurements within fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

NOTES TO FINANCIAL STATEMENTS

NOTE 4 – (Continued)

The District held no investments requiring fair value measurements as of June 30, 2018.

NOTE 5 – CAPITAL ASSETS

The following is a summary of changes in capital assets for the year ended June 30, 2018:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 244,392	\$ - - -	\$ - - -	\$ 244,392
Construction in progress	<u>26,455</u>	<u>114,794</u>	<u>26,455</u>	<u>114,794</u>
Total capital assets, not being depreciated	<u>\$ 270,847</u>	<u>\$ 114,794</u>	<u>\$ 26,455</u>	<u>\$ 359,186</u>
Capital assets, being depreciated:				
Buildings	\$ 9,006,329	\$ 145,190	\$ - - -	\$ 9,151,519
Machinery and equipment	2,445,492	198,729	65,925	2,578,296
Infrastructure	<u>9,544,718</u>	<u>- - -</u>	<u>- - -</u>	<u>9,544,718</u>
Total capital assets being depreciated	<u>\$20,996,539</u>	<u>\$ 343,919</u>	<u>\$ 65,925</u>	<u>\$21,274,533</u>
Less accumulated depreciation for:				
Buildings	\$ 3,273,323	\$ 220,499	\$ - - -	\$ 3,493,822
Machinery and equipment	1,462,969	206,781	57,829	1,611,921
Infrastructure	<u>3,552,652</u>	<u>394,638</u>	<u>- - -</u>	<u>3,947,290</u>
Total accumulated depreciation	<u>\$ 8,288,944</u>	<u>\$ 821,918</u>	<u>\$ 57,829</u>	<u>\$ 9,053,033</u>
Total capital assets, being depreciated, net	<u>\$12,707,595</u>	<u>(\$477,999)</u>	<u>\$ 8,096</u>	<u>\$12,221,500</u>
Governmental activities, capital assets, net	<u>\$12,978,442</u>	<u>(\$363,205)</u>	<u>\$ 34,551</u>	<u>\$12,580,686</u>

NOTES TO FINANCIAL STATEMENTS

NOTE 5 – (Continued)

Depreciation expense was charged to functions/programs of the District as follows:

Governmental activities:

General and administration	\$ 184,694
Zoo	301,542
Bike path	14,718
Marvin Martin Trust	48,155
Zoo improvement	194,997
Golf course improvement	<u>77,812</u>
 Total depreciation expense – governmental activities	 <u>\$ 821,918</u>

NOTE 6 – UNEARNED REVENUE

Governmental funds report unearned revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of unearned revenue reported in the governmental funds were as follows:

Unearned property tax	<u>\$ 1,305,931</u>
Total unearned revenue for governmental funds	<u>\$ 1,305,931</u>

NOTE 7 – LONG-TERM DEBT

As of June 30, 2018, the outstanding long-term debt of the District was as follows:

General Obligation Bonds - General obligation bonds (alternate revenue source) totaling \$220,000, remain outstanding from an original issue of \$4,585,000 dated December 1, 2008. It is the intent of District officials to service this debt from revenue from the Niabi Zoo Fund.

Principal is due annually on December 1. Interest is due semi-annually on June 1 and December 1.

The annual debt service requirements on this debt are as follows:

Fiscal Year Ending June 30	Interest Rate	Principal	Interest	Total
2019	4.40%	\$ 220,000	\$ 4,840	\$ 224,840
Total		\$ 220,000	\$ 4,840	\$ 224,840

NOTES TO FINANCIAL STATEMENTS

NOTE 7 – (Continued)

General obligation refunding bonds (alternate revenue source) totaling \$3,090,000, remain outstanding from an original issue of \$3,125,000 dated June 29, 2016. It is the intent of District officials to service this debt from revenue from the Niabi Zoo Fund.

Principal is due annually on December 1. Interest is due semi-annually on June 1 and December 1.

The annual debt service requirements on this debt are as follows:

Fiscal Year Ending June 30	Interest Rate	Principal	Interest	Total
2019	2.50%	\$ 35,000	\$ 89,388	\$ 124,388
2020	2.50	265,000	85,637	350,637
2021	2.50	275,000	78,888	353,888
2022	3.00	285,000	71,175	356,175
2023	3.00	290,000	62,550	352,550
2024	3.00	300,000	53,700	353,700
2025	3.00	305,000	44,625	349,625
2026	3.00	320,000	35,250	355,250
2027	3.00	325,000	25,575	350,575
2028	3.00	340,000	15,600	355,600
2029	3.00	350,000	5,250	355,250
Total		<u>\$ 3,090,000</u>	<u>\$ 567,638</u>	<u>\$ 3,657,638</u>

General obligation bonds (alternative revenue source) totaling \$ 4,280,000 remain outstanding from an original issue of \$4,280,000 dated December 14, 2017. It is the intent of District officials to service this debt from revenue from the General Fund.

Principal is due annually on December 1. Interest is due semi-annually on June 1 and December 1.

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NOTES TO FINANCIAL STATEMENTS

NOTE 7 – (Continued)

The annual debt service requirements on this debt are as follows:

Fiscal Year Ending June 30	Interest Rate	Principal	Interest	Total
2019	0.00%	\$ - - -	\$ 154,603	\$ 154,603
2020	0.00	- - -	154,602	154,602
2021	0.00	- - -	154,603	154,603
2022	3.00	170,000	152,052	322,052
2023	3.00	200,000	146,503	346,503
2024	3.00	205,000	140,427	345,427
2025	3.00	210,000	134,203	344,203
2026	3.00	215,000	127,827	342,827
2027	3.00	225,000	121,228	346,228
2028	3.00	230,000	114,402	344,402
2029-2033	4.00	1,275,000	431,263	1,706,263
2034-2035	3.65	585,000	98,826	683,826
2036-2038	4.00	<u>965,000</u>	<u>58,900</u>	<u>1,023,900</u>
 Total		<u>\$ 4,280,000</u>	<u>\$ 1,989,439</u>	<u>\$ 6,269,439</u>

General Obligation Debt Certificates - General obligation refunding debt certificates totaling \$430,000, remain outstanding from an original issue of \$875,000 dated September 30, 2014. It is the intent of District officials to service this debt from revenue from the General Fund.

Principal is due annually on December 1. Interest is due semi-annually on June 1 and December 1.

The annual debt service requirements on this debt are as follows:

Fiscal Year Ending June 30	Interest Rate	Principal	Interest	Total
2019	3.00%	\$ 155,000	\$ 10,575	\$ 165,575
2020	3.00	160,000	5,850	165,850
2021	3.00	<u>115,000</u>	<u>1,725</u>	<u>116,725</u>
 Total		<u>\$ 430,000</u>	<u>\$ 18,150</u>	<u>\$ 448,150</u>

NOTES TO FINANCIAL STATEMENTS

NOTE 7 – (Continued)

Long-term liability activity for the year ended June 30, 2018, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due within One Year
Governmental activities:					
Bonds payable:					
General obligation bonds	\$4,140,000	\$4,280,000	\$ (400,000)	\$ 8,020,000	\$ 410,000
Less deferred amounts					
Issuance premium	<u>92,062</u>	<u>141,266</u>	<u>(16,769)</u>	<u>216,559</u>	<u>22,358</u>
Total bonds payable	<u>\$4,232,062</u>	<u>\$4,421,266</u>	<u>\$ (416,769)</u>	<u>\$ 8,236,559</u>	<u>\$ 432,358</u>
Compensated absences	\$ 41,229	\$ 45,792	\$ (41,229)	\$ 45,792	\$ 45,792
Net pension liability	1,900,545	- - -	(862,289)	1,038,256	- - -
Net other postemployment benefit obligation-restated	<u>1,176,182</u>	<u>- - -</u>	<u>(46,026)</u>	<u>1,130,156</u>	<u>- - -</u>
Governmental activity long-term liabilities-restated	<u>\$7,350,018</u>	<u>\$4,467,058</u>	<u>\$(1,366,313)</u>	<u>\$10,450,763</u>	<u>\$ 478,150</u>

Compensated absences will be paid from the General Fund and Zoo Special Revenue Fund. Net pension liability will be paid from the Illinois Municipal Retirement Fund and net other post-employment benefit obligation will be paid from the Liability Insurance Fund.

NOTE 8 – INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

There were no interfund balances as of June 30, 2018.

The composition of interfund transfers as of June 30, 2018 is as follows:

	General Fund	Total
Transfer in:		
Niabi Zoo	\$ 5,000	\$ 5,000
Golf Course Improvement	<u>23,987</u>	<u>23,987</u>
Total	<u>\$ 28,987</u>	<u>\$ 28,987</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and (2) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

NOTES TO FINANCIAL STATEMENTS

NOTE 9 – ILLINOIS MUNICIPAL RETIREMENT FUND PLAN DESCRIPTION

IMRF Plan Description - The Rock Island County Forest Preserve District's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The Rock Island County Forest Preserve District's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multiple-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided - IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

NOTES TO FINANCIAL STATEMENTS

NOTE 9 – (Continued)

Employees Covered by Benefit Terms - As of December 31, 2017, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	45
Inactive plan members entitled to but not yet receiving benefits	23
Active plan members	34
 Total	102

Contributions - As set by statute, the Rock Island County Forest Preserve District's Regular and ECO Plan Members are required to contribute 4.5% and 7.5%, respectively, of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Rock Island County Forest Preserve District's annual contribution rate for calendar year 2017 was 19.27% and 0% for Regular and ECO Plans, respectively. For the fiscal year ended June 30, 2018, the Rock Island County Forest Preserve District contributed \$307,534 and \$0 to the Regular and ECO Plans, respectively. The Rock Island County Forest Preserve also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability - Rock Island County Forest Preserve District's net pension liability was measured as of December 31, 2017. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions - The following are the methods and assumptions used to determine total pension liability at December 31, 2017:

- The Actuarial Cost Method used was Entry Age Normal.
- The Asset Valuation Method used was Market Value of Assets.
- The Inflation Rate was assumed to be 2.50%.
- Salary Increases were expected to be 3.39% to 14.25%, including inflation.
- The Investment Rate of Return was assumed to be 7.50%.
- Projected Retirement Age was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2017 valuation according to an experience study from years 2014 to 2016.
- For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience.

NOTES TO FINANCIAL STATEMENTS

NOTE 9 – (Continued)

- For Disabled Retirees, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Disabled Retirees Mortality Table, applying the same adjustments that were applied for non-disabled lives.
- For Active Members, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.
- The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic equity	37%	6.85%
International equity	18	6.75
Fixed income	28	3.00
Real estate	9	5.75
Alternative investments	7	2.65-7.35
Cash equivalents	1	2.25
Total	100%	

Single Discount Rate - A Single Discount Rate of 7.50% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

NOTES TO FINANCIAL STATEMENTS

NOTE 9 – (Continued)

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.50%, the municipal bond rate is 3.31%, and the resulting single discount rate is 7.50%.

Changes in the Net Pension Liability

	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
Balances at December 31, 2016	<u>\$ 8,727,750</u>	<u>\$ 6,827,205</u>	<u>\$ 1,900,545</u>
Changes for the year:			
Service cost	\$ 133,326	\$ - - -	\$ 133,326
Interest on the total pension liability	640,223	- - -	640,223
Changes of benefit terms	- - -	- - -	- - -
Differences between expected and actual experience of the total pension liability	20,537	- - -	20,537
Changes of assumptions	(234,757)	- - -	(234,757)
Contributions - employer	- - -	303,412	(303,412)
Contributions - employees	- - -	70,854	(70,854)
Net investment income	- - -	1,247,807	(1,247,807)
Benefit payments, including refunds of employee contributions	(516,215)	(516,215)	- - -
Other (net transfer)	- - -	(200,455)	200,455
Total changes for the year	<u>\$ 43,114</u>	<u>\$ 905,403</u>	<u>\$ (862,289)</u>
Balances at December 31, 2017	<u>\$ 8,770,864</u>	<u>\$ 7,732,608</u>	<u>\$ 1,038,256</u>

Sensitivity of the Net Pension Liability to Changes in the Discount Rate - The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.50%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	1% Lower (6.50%)	Current Discount (7.50%)	1% Higher (8.50%)
Total pension liability	\$ 9,814,039	\$ 8,770,864	\$ 7,918,434
Plan fiduciary net position	<u>7,732,608</u>	<u>7,732,608</u>	<u>7,732,608</u>
Net pension liability	<u>\$ 2,081,431</u>	<u>\$ 1,038,256</u>	<u>\$ 185,826</u>

NOTES TO FINANCIAL STATEMENTS

NOTE 9 – (Continued)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions - For the year ended June 30, 2018, the Rock Island County Forest Preserve District recognized pension expense of \$503,542. At June 30, 2018, the Rock Island County Forest Preserve District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Deferred amounts to be recognized in pension expense in future periods		
Differences between expected and actual experience	\$ 253,201	\$ 6,179
Changes of assumptions	33,015	185,249
Net difference between projected and actual earnings on pension plan investments	<u>220,407</u>	<u>598,886</u>
Total deferred amounts to be recognized in pension expense in future periods	<u>\$ 506,623</u>	<u>\$ 790,314</u>
Pension contributions made subsequent to the measurement date	<u>\$ 150,851</u>	<u>\$ - - -</u>
Total deferred amounts related to pensions	<u>\$ 657,474</u>	<u>\$ 790,314</u>

\$150,851 reported as deferred outflows of resources resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2019. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending December 31	Net Deferred Outflows of Resources
2018	\$ 90,427
2019	(31,746)
2020	(192,649)
2021	(149,723)
2022	- - -
Thereafter	- - -
Total	<u>\$ (283,691)</u>

NOTES TO FINANCIAL STATEMENTS

NOTE 10 – SELF-INSURANCE

The District is included in the County's risk management program which is self-insured for risk exposures related to health benefits and worker's compensation claims.

The District records risk management activities in its liability insurance fund. Claims settlement and loss expenses are accrued in the liability fund for the estimated settlement value of health benefits and worker's compensation claims reported and unreported, arising from incidents during the year. As of June 30, 2018, the amount of liabilities recorded for estimated claim settlements for health benefits and worker's compensation was \$50,000.

Changes in reported liabilities during fiscal 2018 and 2017 were:

	Self-Insurance	
	2018	2017
Unpaid claims, beginning of year	\$ 50,000	\$ 50,000
Claim expense and changes in estimates	20,177	73,316
Claim payments	(20,177)	(73,316)
Unpaid claims, end of year	<u>\$ 50,000</u>	<u>\$ 50,000</u>

NOTE 11 – OTHER EMPLOYMENT BENEFITS

Plan Description - In addition to providing the pension benefits described, the District provides postemployment health care benefits (OPEB) for retired employees through the Rock Island County, Illinois single-employer defined benefit plan. The benefit level, employee contributions and employer contributions are governed by the County and can be amended by the County through its health care plan document and union contracts. The plan does not issue a stand-alone financial report.

Benefits Provided - All Rock Island Forest Preserve District employees and eligible dependents hired on or after January 1, 2001, may continue coverage under the active employee group health plan on an optional basis providing: (1) they qualify for immediate receipt of retirement pension benefits from IMRF/SLEP, (2) coverage was in effect under the group health plan immediately preceding the day on which the retirement begins, and (3) the employee hired on or after January 1, 2001 has participated in the group health insurance plan, either as the employee or as the employed spouse, for at least eight (8) years or if hired on or after January 1, 2011 has participated in the group health insurance plan, either as the employee or as the employed spouse, for at least ten (10) years. Individuals hired before January 1, 2001, can receive benefits as provided by the policy in effect immediately prior to the current plan. Employees retiring under the Early Retirement Incentive Program between June 1, 1997 and June 1, 1998 may continue coverage under the active employee Group Health Plan as provided for other retirees with a premium reduction of 50% as provided by the incentive program.

NOTES TO FINANCIAL STATEMENTS

NOTE 11 – (Continued)

Membership - At June 30, 2018, membership consisted of:

Retirees and beneficiaries currently receiving benefits	5
Terminated employees entitled to benefits but not yet receiving them	0
Active employees covered	<u>33</u>
Total	38

Funding Policy - There is no formal or informal funding policy that exists for the postretirement plan at this time, as the OPEB liabilities are currently an unfunded obligation.

The County determines contribution percentages between the District and employees. Premiums for retirees will be calculated by the following formula: The Retiree will receive 2% premium subsidy per year of IMRF/SLEP service up to a maximum of 50% of the full premium with the balance of the premium paid by the retiree. This service credit will be limited to those years earned while employed by the Rock Island County Forest Preserve District. Current monthly health insurance premiums of the District are:

Coverage Type	Rate	Employer Cost
<u>Pre-Retirement</u>		
Base Plan		
Single	\$ 593.24	\$ 519.52
Single Plus One	1,532.64	1,366.80
Single Plus Two	1,532.64	1,314.10
Family	1,532.64	1,274.76
Option 1 Plan		
Single	\$ 559.02	\$ 519.52
Single Plus One	1,444.20	1,366.80
Single Plus Two	1,444.20	1,314.10
Family	1,444.20	1,274.76
<u>Retirement/Cobra Rates</u>		
Base -Single	605.11	TBD
Base – Family	1,563.29	TBD
Option 1 - Single	570.19	TBD
Option 1 - Family	1,473.08	TBD

Contributions - There is no determination of an actuarially determined contribution (ADC) and normal cost, as the total OPEB liabilities are currently an unfunded obligation. The District does not have any assets accumulated in a trust dedicated exclusively to the payment of OPEB benefits. Therefore, the Total OPEB Liability is currently an unfunded obligation with benefit payments determined on a pay-as-you-go basis. Contributions are made as benefit payments become due without accumulating assets for future liabilities.

NOTES TO FINANCIAL STATEMENTS

NOTE 11 – (Continued)

Total OPEB Liability - The District's total OPEB liability was measured as of June 30, 2017 and was determined by an actuarial valuation as of June 30, 2018.

The total OPEB liability, after considering the sharing of benefit-related costs with inactive Retiree members, was determined by an actuarial valuation performed as of June 30, 2018 using the following actuarial methods and assumptions:

Actual Valuation Date	June 30, 2018
Actuarial Cost Method	Entry Age Normal
Salary Increase Rate per annum	4.0%
Discount Rate per annum, based on the S&P Municipal Bond 20-year High Grade Index as of June 30, 2018	3.23%
Expected long-term rate of return	N/A
Healthcare Cost Trend Rates	7.50% in 2018 graded down to 5.0% over 5 years
Mortality Rate	IMRF Retirement Rates
Termination Rate	IMRF Termination Rates

Changes in Total OPEB Liability:

Balance at July 1, 2017 - restated	<u>\$ 1,176,182</u>
Changes for the year:	
Service cost	\$ 38,249
Interest	35,362
Changes in benefit terms	- - -
Differences between expected and actual experience	- - -
Changes in assumptions	- - -
Benefits paid	<u>(119,637)</u>
Total net changes	<u>\$ (46,026)</u>
Balance at June 30, 2018	<u>\$ 1,130,156</u>

NOTES TO FINANCIAL STATEMENTS

NOTE 11 – (Continued)

Rate Sensitivity - The following is a sensitive analysis of the total OPEB liability to changes in the discount rate and the healthcare cost trend rate. The table below presents the total OPEB liability of the District calculated using the discount rate of 3.45% as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (2.45%) or 1 percentage point higher (4.45%) than the current rate:

	1% Decrease (2.45%)	Current Discount Rate (3.45%)	1% Increase (4.45%)
Total OPEB Liability	\$ 1,215,571	\$ 1,130,156	\$ 1,052,539

Below is a table illustrating the sensitivity of the total OPEB liability to the healthcare trend rate assumption.

	1% Decrease (Varies)	Healthcare Cost Trend Rates (Varies)	1% Increase (Varies)
Total OPEB Liability	\$ 1,041,226	\$ 1,130,156	\$ 1,235,091

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources related to OPEB - For the year ended June 30, 2018 the District recognized OPEB expense of \$73,611. At June 30, 2018, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Deferred amounts to be recognized in OPEB expense in future periods		
Differences between expected and actual experience	\$ - - -	\$ - - -
Changes of assumptions	- - -	- - -
Net difference between projected and actual earnings on OPEB plan investments	- - -	- - -
Total deferred amounts to be recognized in OPEB expense in future periods	\$ - - -	\$ - - -
OPEB contributions made subsequent to the measurement date	\$ 77,753	\$ - - -
Total deferred amounts related to OPEB	\$ 77,753	\$ - - -

\$77,753 reported as deferred outflows of resources resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2019.

NOTES TO FINANCIAL STATEMENTS

NOTE 12 – TAX ABATEMENTS

Under Tax Increment Financing (TIF) agreements entered by other taxing districts within Rock Island County, Illinois, the Rock Island Forest Preserve District's 2017 property tax revenues were reduced by \$236,016.

Included in the District's June 30, 2018 property tax revenues were TIF redistribution receipts of \$15,149 from Village of Milan, \$6,894 from City of East Moline and \$674 from City of Moline.

NOTE 13 – PRIOR PERIOD ADJUSTMENT AND CHANGE IN ACCOUNTING PRINCIPLE

During fiscal year ended June 30, 2018, the District implemented GASB Statement No. 75. With the implementation, the District is required to retroactively record the total postemployment benefit liability.

	<u>Increase (Decrease)</u>
Change in accounting principle – governmental activities	
To write off the net OPEB obligation	\$ 91,288
To record the total OPEB liability	(1,176,182)
To record deferred outflows	<u>119,637</u>
Total change in accounting principle – governmental activities	<u><u>\$ (965,257)</u></u>

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REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by GASB but are not considered a part of the basic financial statements. Such information includes:

Budgetary Comparison Schedules for the following:

General Fund

Zoo Fund

Liability Insurance Fund

Notes to the Required Supplementary Information

Schedules of Employer Contribution – Pension and Other Post Employment Benefit Plans-IMRF

Schedules of Employer Contribution – Pension and Other Post Employment Benefit Plans-OPEB

Schedule of Changes in the Net Pension Liability and Related Ratios

Schedule of Changes in Total OPEB Liability and Related Ratios

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
For the Year Ended June 30, 2018

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Property taxes	\$ 1,221,400	\$ 1,178,424	\$ 1,239,601	\$ 61,177
Replacement taxes	210,000	160,000	171,963	11,963
Fees and charges:				
Indian Bluff fees	537,256	557,256	526,804	(30,452)
Illiniwek fees	108,660	143,660	147,246	3,586
Loud Thunder fees	57,315	59,815	62,484	2,669
Interest	2,925	12,528	14,769	2,241
Rents and royalties	194,100	198,100	190,329	(7,771)
Contributions, grants, and private sources	-	23,720	19,415	(4,305)
Miscellaneous revenues	17,000	18,346	17,756	(590)
 Total revenues	 \$ 2,348,656	 \$ 2,351,849	 \$ 2,390,367	 \$ 38,518
EXPENDITURES				
Current:				
General and Administrative:				
Salaries and wages	\$ 1,015,661	\$ 992,472	\$ 992,378	\$ 94
Personal benefits	261,449	244,673	244,169	504
Uniforms and clothing	5,000	4,176	4,172	4
Training and education	8,605	3,879	3,664	215
Office supplies	715	781	747	34
Operating supplies	138,243	147,679	147,032	647
Repairs and maintenance supplies	37,300	51,037	50,639	398
Small tools and equipment	12,800	33,282	33,279	3
Food purchases	78,600	70,363	70,374	(11)
Books and periodicals	-	22	22	-
Professional services	117,767	160,878	159,598	1,280
Communications	20,092	22,359	21,911	448
Transportation	3,125	1,658	1,657	1
Publishing, printing, and duplicating	16,700	6,506	6,429	77
Insurance	820	150	150	-
Public utility services	53,200	54,225	54,084	141
Repairs and maintenance	31,250	38,014	38,149	(135)
Rentals	5,910	9,863	9,405	458
Miscellaneous	32,887	34,323	34,278	45
Administration - transfers to County	95,500	122,442	122,442	-
 Total general government	 \$ 1,935,624	 \$ 1,998,782	 \$ 1,994,579	 \$ 4,203

(Continued)

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended June 30, 2018

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
EXPENDITURES (Continued)				
Capital expenditures	\$ 143,000	\$ 150,502	\$ 150,502	\$ -
Debt services:				
Principal	\$ 155,000	\$ 155,000	\$ 155,000	\$ -
Interest	15,032	15,032	15,031	1
Total debt service	\$ 170,032	\$ 170,032	\$ 170,031	\$ 1
Total expenditures	\$ 2,248,656	\$ 2,319,316	\$ 2,315,112	\$ 4,204
Excess of revenues over expenditures	\$ 100,000	\$ 32,533	\$ 75,255	\$ 42,722
OTHER FINANCING SOURCES (USES)				
Transfers to other funds	\$ (100,000)	\$ (28,987)	\$ (28,987)	\$ -
Sale of capital assets	-	-	150	150
Total other financing sources (uses)	\$ (100,000)	\$ (28,987)	\$ (28,837)	\$ 150
Net change in fund balance	\$ -	\$ 3,546	\$ 46,418	\$ 42,872
FUND BALANCE, Beginning				1,264,979
FUND BALANCE, Ending				\$ 1,311,397

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
ZOO FUND
For the Year Ended June 30, 2018

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Property taxes	\$ 900,290	\$ 940,290	\$ 1,018,309	\$ 78,019
Fees and charges	1,653,221	1,932,106	1,871,707	(60,399)
Interest	2,100	2,100	15,516	13,416
Rents and royalties	23,600	23,600	30,014	6,414
Contributions, grants, and private sources	74,131	129,667	143,110	13,443
Hotel/motel tax	260,000	295,000	291,293	(3,707)
Miscellaneous	-	-	434	434
 Total revenues	 \$ 2,913,342	 \$ 3,322,763	 \$ 3,370,383	 \$ 47,620
 Current:				
Salaries and wages	\$ 1,221,069	\$ 1,198,638	\$ 1,198,638	\$ -
Personal benefits	270,451	225,688	225,688	-
Uniforms and clothing	9,030	6,951	6,951	-
Training and education	14,491	5,171	5,171	-
Office supplies	3,300	1,713	1,712	1
Operating supplies	354,855	410,077	410,062	15
Repairs and maintenance supplies	42,150	44,712	42,067	2,645
Small tools and equipment	33,125	50,709	44,742	5,967
Food purchases	10,135	14,509	13,579	930
Books and periodicals	700	94	93	1
Professional services	244,589	460,729	458,780	1,949
Communications	12,891	11,231	11,113	118
Transportation	17,500	14,933	14,932	1
Publishing, printing, and duplicating	52,690	52,490	52,489	1
Public utility services	107,900	113,543	114,802	(1,259)
Repairs and maintenance	28,450	86,026	85,954	72
Rentals	8,000	10,919	10,919	-
Miscellaneous	37,198	30,587	30,542	45
Administration - transfers to County	167,500	245,129	245,129	-
Capital expenditures	\$ 28,000	\$ 138,346	\$ 144,309	\$ (5,963)
 Total general government	 \$ 2,664,024	 \$ 3,122,195	 \$ 3,117,672	 \$ 4,523

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
ZOO FUND
For the Year Ended June 30, 2018

	Original Budget	Final Budget	Actual	Variance with Final Budget
EXPENDITURES (Continued)				
Debt services:				
Principal	\$ 259,143	\$ 245,000	\$ 245,000	\$ -
Interest	90,175	104,318	104,318	-
Total debt services	\$ 349,318	\$ 349,318	\$ 349,318	\$ -
Total expenditures	\$ 3,013,342	\$ 3,471,513	\$ 3,466,990	\$ 4,523
Excess (deficiency) of revenues over (under) expenditures	\$ (100,000)	\$ (148,750)	\$ (96,607)	\$ 52,143
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	\$ 100,000	\$ 5,000	\$ 5,000	\$ -
Total other financing sources (uses)	\$ 100,000	\$ 5,000	\$ 5,000	-
Net change in fund balance	\$ -	\$ (143,750)	\$ (91,607)	\$ 52,143
FUND BALANCE, Beginning				<u>1,294,409</u>
FUND BALANCE, Ending				<u>\$ 1,202,802</u>

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
LIABILITY INSURANCE FUND
For the Year Ended June 30, 2018

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Property taxes	\$ 300,015	\$ 300,015	\$ 322,398	\$ 22,383
Interest and miscellaneous	40	40	1,289	1,249
Total revenues	<u>\$ 300,055</u>	<u>\$ 300,055</u>	<u>\$ 323,687</u>	<u>\$ 23,632</u>
EXPENDITURES				
Current:				
Professional services	\$ -	\$ -	\$ 1,275	\$ (1,275)
Insurance	238,000	238,000	184,393	53,607
Total expenditures	<u>\$ 238,000</u>	<u>\$ 238,000</u>	<u>\$ 185,668</u>	<u>\$ 52,332</u>
Excess of revenues over expenditures	<u>\$ 62,055</u>	<u>\$ 62,055</u>	<u>\$ 138,019</u>	<u>\$ 75,964</u>
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	\$ -	\$ -	\$ -	\$ -
Net change in fund balance	<u>\$ 62,055</u>	<u>\$ 62,055</u>	<u>\$ 138,019</u>	<u>\$ 75,964</u>
FUND BALANCE, Beginning			38,353	
FUND BALANCE, Ending			<u>\$ 176,372</u>	

**ROCK ISLAND FOREST PRESERVE DISTRICT
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION –
BUDGET COMPARISONS**
June 30, 2018

I. BUDGETARY INFORMATION

The District's fiscal year begins July 1 and ends on June 30. Its procedures for adopting the annual budget which follows statutory requirements are composed of the following stages:

- 1) At a regular or special call meeting of the District's Commission in September, the proposed budget for the fiscal year commencing on the following July 1 is submitted. The budget includes proposed expenditures and the means of financing them.
- 2) Prior to July 1, the budget is legally enacted through passage of an appropriation ordinance.
- 3) Transfers of budgeted amounts among object classifications, or any budget increases by means of an emergency or supplemental appropriation, require approval by 2/3 of the District Commissioners. Adjustments made during the year are reflected in the budget information included in the combined financial statements.
- 4) Budgets for the general and special revenue funds are adopted on a basis consistent with U.S. generally accepted accounting principles.
- 5) Expenditures may not legally exceed the total amount of the revised budget appropriations of individual funds.

Formal budgetary integration is employed as a management control device during the year for the general fund and special revenue funds. All annual appropriations lapse at the end of the fiscal year.

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION ON PENSION AND
OTHER POST EMPLOYMENT BENEFIT PLANS EMPLOYER CONTRIBUTIONS

Last Ten Fiscal Years**

IMRF -

Fiscal Year Ended June 30	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a Percentage of Covered Valuation Payroll
2015	\$ 168,706	\$ 255,930	\$ (87,224)	\$ 1,336,818	19.14%
2016	194,708	189,371	5,337	1,401,782	13.51
2017	200,686	257,321	(56,635)	1,455,301	17.68
2018	303,412	307,534	(4,122)	1,643,785	18.71

Notes to Schedule:

Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2017 Contribution Rate*

Valuation Date:

Notes:

Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2017 Contribution Rates:

Actuarial Cost Method:

Aggregate entry age normal

Amortization Method:

Level percentage of payroll, closed

Remaining Amortization Period:

Non-Taxing bodies: 10 year rolling period. Taxing bodies (Regular, SLEP, ECO groups): 26-year closed period.

Early Retirement Incentive Plan Liabilities: a period of up to 10 years selected by the Employer upon adoption of ERI.

SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 21 years for most employers (two employers were financed over 30 years).

Asset Valuation Method:

5 year smoothed market; 20% corridor

Wage Growth:

3.5%

Price Inflation:

2.75%, approximate; no explicit price inflation assumption is used in this valuation.

Salary Increases:

3.75% to 14.5%, including inflation

Investment Rate of Return:

7.50%

Retirement Age:

Experience-based table of rates that are specific to the type of eligibility condition: last updated for the 2014 valuation pursuant to an experience study of the period 2011 to 2013.

Mortality:

For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Other Information:

Notes:

There were no benefit changes during the year.

*Based on Valuation Assumptions used in the December 31, 2015, actuarial valuation; note two year lag between valuation and rate setting.

**Fiscal year June 30, 2015 is the first year of GASB Statement No. 68 implementation. The table will build prospectively from 2015.

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION ON PENSION AND
OTHER POST EMPLOYMENT BENEFIT PLANS EMPLOYER CONTRIBUTIONS
Last Ten Fiscal Years**

OPEB -

Fiscal Year Ended June 30	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a Percentage of Covered Valuation Payroll
2018	\$ 118,337	\$ 119,637	\$ (1,300)	\$ 1,294,891	9.2%

Notes to Schedule:

Valuation Date:

Actuarial determined contribution rates are calculated as of June 30, 2018.

Methods and Assumptions Used to Determine 2018 Contribution Rates:

Actuarial Cost Method:	Entry age normal
Amortization Method:	20 years, closed
Asset Valuation Method:	N/A
Salary increases:	4.0%
Price Inflation:	N/A
Healthcare cost trend rate:	7.5% in fiscal year 2017, remaining at 7.5% in fiscal year 2018 and graded down to 5.0% over 5 years
Investment Rate of Return:	N/A
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition: last updated for the 2014 valuation pursuant to an experience study of the period 2011 to 2013.
Mortality:	For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Other Information:

Notes:

There were no benefit changes during the year.

**Fiscal year June 30, 2018 is the first year of GASB Statement No. 75 implementation. The table will build prospectively from 2018.

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION ON
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
Last Ten Fiscal Years*

IMRF -

Calendar Year Ended December 31,	<u>2017</u>	<u>2016</u>
TOTAL PENSION LIABILITY		
Service cost	\$ 133,326	\$ 122,307
Interest	640,223	618,130
Changes of benefit terms	-	-
Differences between expected and actual experience of the total pension liability	20,537	55,211
Changes of assumptions	(234,757)	(19,620)
Benefit payments, including refunds of employee contributions	<u>(516,215)</u>	<u>(501,768)</u>
Net change in pension liability	\$ 43,114	\$ 274,260
Total pension liability - beginning	<u>8,727,750</u>	<u>8,453,490</u>
Total pension liability - ending	<u>\$ 8,770,864</u>	<u>\$ 8,727,750</u>
PLAN FIDUCIARY NET POSITION		
Contributions - employer	\$ 303,412	\$ 200,686
Contributions - employees	70,854	65,489
Net investment income	1,247,807	452,813
Benefit payments, including refunds of employee contributions	(516,215)	(501,768)
Other (net transfer)	<u>(200,455)</u>	<u>34,387</u>
Net change in plan fiduciary net position	\$ 905,403	\$ 251,607
Plan fiduciary net position - beginning	<u>6,827,205</u>	<u>6,575,598</u>
Plan fiduciary net position - ending	<u>\$ 7,732,608</u>	<u>\$ 6,827,205</u>
Net pension liability	<u>\$ 1,038,256</u>	<u>\$ 1,900,545</u>
Plan fiduciary net position as a percentage of the total pension liability	88.16%	78.22%
Covered valuation payroll	\$ 1,574,530	\$ 1,455,301
Net pension liability as a percentage of covered valuation payroll	65.94%	130.59%

* IMRF fiscal year December 31, 2014 is the first year of GASB Statement No. 68 implementation.
The table will build prospectively from 2014.

<u>2015</u>		<u>2014</u>	
\$ 137,329	\$ 165,733		
554,650	521,737		
635,906	(38,861)		
9,521	186,368		
(440,879)	(321,839)		
<u>\$ 896,527</u>	<u>\$ 513,138</u>		
<u>7,556,963</u>	<u>7,043,825</u>		
<u>\$ 8,453,490</u>	<u>\$ 7,556,963</u>		
\$ 187,357	\$ 244,822		
112,172	85,860		
32,364	374,277		
(440,879)	(321,839)		
<u>141,103</u>	<u>29,088</u>		
\$ 32,117	\$ 412,208		
<u>6,543,481</u>	<u>6,131,273</u>		
<u>\$ 6,575,598</u>	<u>\$ 6,543,481</u>		
<u>\$ 1,877,892</u>	<u>\$ 1,013,482</u>		
77.79%	86.59%		
\$ 1,401,782	\$ 1,336,818		
133.96%	75.81%		

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION ON
SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS
Last Ten Fiscal Years*

OPEB -

Fiscal Year Ended June 30,	2018
TOTAL PENSION LIABILITY	
Service cost	\$ 38,249
Interest	35,362
Changes of benefit terms	-
Differences between expected and actual experience of the total OPEB liability	-
Changes of assumptions	-
Benefit payments, including refunds of employee contributions	<u>(119,637)</u>
Net change in Total OPEB Liability	\$ (46,026)
Total OPEB liability - beginning	<u>1,176,182</u>
Total OPEB liability - ending	<u>\$ 1,130,156</u>
PLAN FIDUCIARY NET POSITION	
Contributions - employer	\$ 119,637
Contributions - employees	-
Net investment income	-
Benefit payments, including refunds of employee contributions	<u>(119,637)</u>
Other (net transfer)	-
Net change in plan fiduciary net position	\$ -
Plan fiduciary net position - beginning	<u>-</u>
Plan fiduciary net position - ending	<u>\$ -</u>
Net OPEB liability	<u>\$ 1,130,156</u>
Plan fiduciary net position as a percentage of the total OPEB liability	0.00%
Covered valuation payroll	\$ 1,294,891
Net OPEB liability as a percentage of covered valuation payroll	87.28%

* Fiscal year ended June 30, 2018 is the first year of GASB Statement No. 75 implementation. The table will build prospectively from 2018. Information prior to 2018 is not available.

OTHER SUPPLEMENTARY INFORMATION

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ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
CAPITAL PROJECTS - LOUD THUNDER SPILLWAY & CAMPING
For the Year Ended June 30, 2018

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES			
Interest	\$ -	\$ 37,310	\$ 37,310
EXPENDITURES			
Capital expenditures	\$ -	\$ 114,794	\$ (114,794)
Debt service:			
Interest	<u>-</u>	<u>71,718</u>	<u>(71,718)</u>
Total general government	<u>\$ -</u>	<u>\$ 186,512</u>	<u>\$ (186,512)</u>
Deficiency of revenues under expenditures	<u>\$ -</u>	<u>\$ (149,202)</u>	<u>\$ (149,202)</u>
OTHER FINANCING SOURCES (USES)			
Bond proceeds	<u>\$ -</u>	<u>\$ 4,307,351</u>	<u>\$ 4,307,351</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 4,158,149</u>	<u>\$ 4,158,149</u>
FUND BALANCE, Beginning		<u>-</u>	
FUND BALANCE, Ending		<u>\$ 4,158,149</u>	

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NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Illinois Municipal Retirement Fund - Accounts for expenditures related to Illinois Municipal Retirement Fund with revenue generated by taxation.

FISSA Fund - Accounts for social security and Medicare Insurance expenditures with revenue generated by taxation.

Marvin Martin Trust Fund - Accounts for principal trust amounts received and the related interest income. The trust fund can be used for purchasing additional real property which is adjacent, contiguous or in close proximity, and for construction and acquisition of capital improvements to the Loud Thunder Forest Preserve Park.

CAPITAL PROJECTS FUNDS

Golf Course Improvement Fund - Accounts for the expenditures for improvements to the golf course.

Bike Path Project Fund - Accounts for the expenditures for the bike path project and maintenance.

Development of Forests and Construction Improvements Fund - Accounts for property tax revenue designated for construction and acquisition of capital improvements to Forest Preserve parks.

**ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS**

June 30, 2018

		Special Revenue Fund		
		Illinois Municipal Retirement	FISSA	Marvin Martin Trust
ASSETS				
Cash		\$ 237,411	\$ 198,963	\$ 72,080
Property taxes receivable		200,957	109,898	-
Accounts receivable		-	-	-
Accrued interest receivable		<u>325</u>	<u>288</u>	<u>117</u>
Total assets		<u><u>\$ 438,693</u></u>	<u><u>\$ 309,149</u></u>	<u><u>\$ 72,197</u></u>
LIABILITIES DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
LIABILITIES				
Accrued payroll taxes		\$ 11,593	\$ 7,422	\$ -
Accounts payable		<u>-</u>	<u>-</u>	<u>1,285</u>
Total liabilities		<u>\$ 11,593</u>	<u>\$ 7,422</u>	<u>\$ 1,285</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes		<u><u>\$ 135,212</u></u>	<u><u>\$ 73,943</u></u>	<u><u>\$ -</u></u>
FUND BALANCES				
Restricted for:				
Capital improvements		\$ -	\$ -	\$ 70,912
Use mandated by tax levy		291,888	227,784	-
Assigned		<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances		<u>\$ 291,888</u>	<u>\$ 227,784</u>	<u>\$ 70,912</u>
Total liabilities and fund balances		<u><u>\$ 438,693</u></u>	<u><u>\$ 309,149</u></u>	<u><u>\$ 72,197</u></u>

Capital Projects Fund

Golf Course Improvement	Bike Path Project	Development of Forests and Construction Improvements	Total Nonmajor Governmental Funds
\$ 174,709	\$ 92,694	\$ 431,558	\$ 1,207,415
-	-	175,842	486,697
9,108	-	-	9,108
270	144	619	1,763
\$ 184,087	\$ 92,838	\$ 608,019	\$ 1,704,983
\$ -	\$ -	\$ -	\$ 19,015
-	-	-	1,285
\$ -	\$ -	\$ -	\$ 20,300
\$ -	\$ -	\$ 118,318	\$ 327,473
\$ -	\$ -	\$ -	\$ 70,912
184,087	92,838	489,701	1,009,373
\$ 184,087	\$ 92,838	\$ 489,701	\$ 1,357,210
\$ 184,087	\$ 92,838	\$ 608,019	\$ 1,704,983

**ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS**
For the Year Ended June 30, 2018

Special Revenue Fund			
	Illinois Municipal Retirement	FISSA	Marvin Martin Trust
REVENUES			
Property taxes	\$ 357,332	\$ 188,099	\$ -
Interest and miscellaneous	2,825	2,466	535
Contributions from private sources	-	-	72,000
 Total revenues	 \$ 360,157	 \$ 190,565	 \$ 72,535
EXPENDITURES			
Current:			
Retirement	\$ 307,534	\$ -	\$ -
FISSA	-	160,927	-
Capital Outlay	-	-	1,760
General Government	-	-	21,994
 Total expenditures	 \$ 307,534	 \$ 160,927	 \$ 23,754
 Excess (deficiency) of revenues over (under) expenditures	 \$ 52,623	 \$ 29,638	 \$ 48,781
OTHER FINANCING SOURCES (USES)			
Transfers from other funds	\$ -	\$ -	\$ -
 Net change in fund balance	 \$ 52,623	 \$ 29,638	 \$ 48,781
 FUND BALANCE - Beginning	 239,265	 198,146	 22,131
 FUND BALANCE - Ending	 \$ 291,888	 \$ 227,784	 \$ 70,912

Capital Projects Fund				
Golf Course Improvement	Bike Path Project	Development of Forests and Construction Improvements	Total Nonmajor Governmental Funds	
\$ -	\$ -	\$ 247,242	\$ 792,673	
2,387	1,309	4,191	13,713	
<u>26</u>	<u>-</u>	<u>-</u>	<u>72,026</u>	
<u>\$ 2,413</u>	<u>\$ 1,309</u>	<u>\$ 251,433</u>	<u>\$ 878,412</u>	
\$ -	\$ -	\$ -	\$ 307,534	
			160,927	
3,000	8,000	-	12,760	
<u>10,781</u>	<u>1,707</u>	<u>-</u>	<u>34,482</u>	
<u>\$ 13,781</u>	<u>\$ 9,707</u>	<u>\$ -</u>	<u>\$ 515,703</u>	
\$ (11,368)	\$ (8,398)	\$ 251,433	\$ 362,709	
\$ 23,987	\$ -	\$ -	\$ 23,987	
\$ 12,619	\$ (8,398)	\$ 251,433	\$ 386,696	
<u>171,468</u>	<u>101,236</u>	<u>238,268</u>	<u>970,514</u>	
<u>\$ 184,087</u>	<u>\$ 92,838</u>	<u>\$ 489,701</u>	<u>\$ 1,357,210</u>	

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
ILLINOIS MUNICIPAL RETIREMENT FUND
For the Year Ended June 30, 2018

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Property taxes	\$ 335,584	\$ 335,584	\$ 357,332	\$ 21,748
Interest and miscellaneous	220	220	2,825	2,605
Contributions from private sources	6,658	6,658	-	(6,658)
 Total revenues	 \$ 342,462	 \$ 342,462	 \$ 360,157	 \$ 17,695
EXPENDITURES				
Current:				
Retirement	\$ 342,461	\$ 342,461	\$ 307,534	\$ 34,927
 Total expenditures	 \$ 342,461	 \$ 342,461	 \$ 307,534	 \$ 34,927
 Excess of revenues over expenditures	 \$ 1	 \$ 1	 \$ 52,623	 \$ 52,622
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	\$ -	\$ -	\$ -	\$ -
 Net change in fund balance	 \$ 1	 \$ 1	 \$ 52,623	 \$ 52,622
 FUND BALANCE, Beginning			 239,265	
 FUND BALANCE, Ending			 \$ 291,888	

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FISSA FUND
For the Year Ended June 30, 2018

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES			
Property taxes	\$ 166,359	\$ 188,099	\$ 21,740
Interest and miscellaneous	390	2,466	2,076
Contributions from private sources	<u>4,361</u>	<u>-</u>	<u>(4,361)</u>
Total revenues	<u>\$ 171,110</u>	<u>\$ 190,565</u>	<u>\$ 19,455</u>
EXPENDITURES			
Current:			
Insurance	<u>\$ 171,110</u>	<u>\$ 160,927</u>	<u>\$ 10,183</u>
Total expenditures	<u>\$ 171,110</u>	<u>\$ 160,927</u>	<u>\$ 10,183</u>
Excess of revenues over expenditures	<u>\$ -</u>	<u>\$ 29,638</u>	<u>\$ 29,638</u>
FUND BALANCE, Beginning		<u>198,146</u>	
FUND BALANCE, Ending		<u>\$ 227,784</u>	

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
DEVELOPMENT OF FORESTS AND CONSTRUCTION IMPROVEMENTS FUND
For the Year Ended June 30, 2018

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES			
Property taxes	\$ 150,050	\$ 247,242	\$ 97,192
Interest and miscellaneous	<u>145</u>	<u>4,191</u>	<u>4,046</u>
Total revenues	<u>\$ 150,195</u>	<u>\$ 251,433</u>	<u>\$ 101,238</u>
EXPENDITURES			
Current:			
Capital outlay	\$ 25,195	\$ -	\$ -
Total expenditures	<u>\$ 25,195</u>	<u>\$ -</u>	<u>\$ 25,195</u>
Excess of revenues over expenditures	<u>\$ 125,000</u>	<u>\$ 251,433</u>	<u>\$ 126,433</u>
FUND BALANCE, Beginning		238,268	
FUND BALANCE, Ending		<u>\$ 489,701</u>	

STATISTICAL SECTION

ROCK ISLAND COUNTY FOREST PRESERVE
STATISTICAL SECTION
(Unaudited)

The statistical section of the Rock Island County Forest Preserve District's comprehensive annual financial report presents detailed information as a context for understanding what the information presented in the financial statements, note disclosures and required supplementary information say about the Forest Preserve's overall financial health.

	Contents	Page
Financial Trends		
These schedules contain trend information to help the reader understand how the Rock Island County Forest Preserve District's financial performance and well being have changed over time.		65
Revenue Capacity		
These schedules contain information to help the reader assess the Rock Island County Forest Preserve District's most significant local revenue sources, the property tax (or sales tax).		72
Debt Capacity		
These schedules present information to help the reader assess the affordability of the Rock Island County Forest Preserve District's current level of outstanding debt and the Preserve District's ability to issue additional debt in the future.		79
Demographic and Economic Information		
These schedules offer demographic and economic indicators to help the reader understand the environment within which the Rock Island County Forest Preserve District's financial activities take place.		83
Operating Information		
These schedules contain service and infrastructure data to help the reader understand how the information in the Rock Island County Forest Preserve District's financial report relates to the services the District provides and the activities it performs.		85
Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual report for the relevant year. The Rock Island County Forest Preserve District implemented GASB 34 in fiscal year 2003; schedules presenting government-wide information include information beginning in that year.		

ROCK ISLAND COUNTY FOREST PRESERVE
 NET POSITION BY COMPONENT
 Last Ten Fiscal Years

	Fiscal Year									
	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
GOVERNMENTAL ACTIVITIES:										
Net Investment in Capital Assets	\$ 9,000,114	\$ 9,021,432	\$ 8,863,651	\$ 9,059,257	\$ 7,991,100	\$ 7,709,332	\$ 7,811,517	\$ 7,582,229	\$ 6,885,385	\$ 6,321,870
Restricted for: Capital Improvements	\$ 4,229,061	\$ 22,131	\$ 448,705	\$ 415,749	\$ 774,310	\$ 607,974	\$ 406,379	\$ 284,542	\$ 1,248,114	\$ 4,667,109
Unrestricted	\$ (2,731,023)	\$ 2,427,994	\$ 1,809,025	\$ 1,261,537	\$ 1,516,051	\$ 1,417,046	\$ 1,671,026	\$ 1,720,302	\$ 1,036,047	\$ (1,724,353)
Total Governmental Activities Net Position	\$10,498,152	\$11,471,557	\$11,121,381	\$10,736,543	\$10,281,461	\$ 9,734,352	\$ 9,888,922	\$ 9,587,073	\$ 9,169,546	\$ 9,264,626

Source: Rock Island County Forest Preserve District Records

ROCK ISLAND COUNTY FOREST PRESERVE CHANGES IN NET POSITION Last Ten Fiscal Years

		Fiscal Year									
		2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
EXPENSES											
General and Administration											
Zoo	2,295,575	2,050,026	1,947,048	1,998,020	2,019,314	1,943,361	1,975,321	1,753,990	1,813,059	1,681,960	
Retirement	3,302,684	2,809,498	2,525,399	2,098,176	2,120,108	2,165,504	2,330,139	2,216,652	1,951,991	1,695,956	
FISSA	503,541	463,841	232,385	219,288	201,001	198,694	190,177	194,341	170,520	144,031	
Liability Insurance	160,927	149,401	137,140	144,602	143,586	149,069	150,532	141,518	135,257	118,510	
Bike Path	181,526	172,030	39,935	55,368	199,052	0	0	0	0	0	
Marvin Martin Trust	16,425	15,095	14,718	26,918	14,743	14,949	15,122	18,326	21,126	18,977	
Golf Course Improvement	70,149	77,382	48,014	42,578	61,994	38,894	25,841	26,317	8,824	3,056	
Zoo Capital Improvement	88,593	77,812	77,812	77,813	296,722	76,264	77,851	65,768	55,267	0	
Interest on Long-Term Debt	194,997	216,937	251,857	216,143	241,248	198,301	5,000	6,384	1,143	0	
Interest on Long-Term Debt	202,794	133,986	198,733	214,473	229,834	242,307	254,573	266,985	276,257	185,781	
OTAL GOVERNMENTAL ACTIVITIES EXPENSES	\$ 7,017,211	\$ 6,144,038	\$ 5,473,041	\$ 5,093,379	\$ 5,527,602	\$ 5,027,343	\$ 5,022,969	\$ 4,702,364	\$ 4,443,945	\$ 3,903,538	
PROGRAM REVENUES											
General Activities:											
Charges for Services:											
General and Administration	926,863	896,074	896,244	855,495	853,394	804,596	882,237	787,892	824,411	838,124	
Zoo	1,901,721	1,736,872	1,306,296	1,196,521	1,140,427	1,004,165	1,218,425	928,982	787,912	737,938	
Retirement	0	0	0	0	0	0	0	0	0	0	
FISSA	0	0	0	0	0	0	0	0	0	0	
Bike Path	0	0	0	0	0	0	0	0	0	0	
Marvin Martin Trust	0	0	0	0	0	0	0	0	0	0	
Golf Course Improvement	0	29,233	30,965	28,860	64,307	40,913	46,327	40,400	44,576	20,278	
Zoo Capital Improvement	0	0	162,641	155,822	161,970	152,687	271,904	314,498	40,991	0	
Interest on Long-Term Debt	0	0	0	0	0	0	0	0	0	0	
Operating Grants and Contributions	234,551	204,595	56,188	85,804	89,411	87,723	145,165	127,471	101,219	95,983	
Capital Grants and Contributions	0	60,450	82,493	586,176	741,340	81,599	194,900	507,347	278,030	286,784	
OTAL GOVERNMENTAL PROGRAM REVENUES	\$ 3,063,135	\$ 2,927,224	\$ 2,534,827	\$ 2,908,678	\$ 3,050,849	\$ 2,171,663	\$ 2,759,958	\$ 2,706,590	\$ 2,077,139	\$ 1,979,107	
NET EXPENSE/REVENUE, GOVERNMENTAL ACTIVITIES	\$ (3,954,076)	\$ (3,216,814)	\$ (2,938,214)	\$ (2,184,701)	\$ (2,476,753)	\$ (2,855,659)	\$ (2,264,011)	\$ (1,995,774)	\$ (2,366,806)	\$ (1,924,431)	
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION											
General Activities:											
Taxes:											
Property & Hotel/Motel Taxes	3,664,274	3,325,666	3,087,672	3,145,968	2,811,925	2,439,070	2,366,724	2,186,604	2,049,685	1,845,987	
Replacement Taxes	171,963	208,899	189,137	206,598	192,101	189,894	185,854	202,030	155,789	192,572	
Investment Earnings	82,597	14,222	8,995	7,864	7,958	7,689	11,281	24,667	66,251	80,265	
Zoo Animal Sales	0	0	0	6,000	0	45,200	0	0	0	0	
Gain (Loss) on Sale of Capital Assets	8,904	1,200	3,882	9,490	4,250	13,500	(1,903)	0	0	82,287	
Miscellaneous	18,190	17,023	33,366	25,401	7,628	5,736	3,904	0	0	0	
OTAL GOVERNMENTAL ACTIVITIES	\$ 3,945,928	\$ 3,566,930	\$ 3,323,052	\$ 3,401,321	\$ 3,023,862	\$ 2,701,089	\$ 2,565,860	\$ 2,413,301	\$ 2,271,725	\$ 2,201,111	
CHANGE IN NET POSITION, GOVERNMENTAL ACTIVITIES	\$ (8,148)	\$ 350,176	\$ 384,838	\$ 1,216,620	\$ 547,109	\$ (154,570)	\$ 301,849	\$ 417,527	\$ (95,081)	\$ 276,680	

Source: Rock Island County Forest Preserve District Records

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**ROCK ISLAND COUNTY FOREST PRESERVE
FUND BALANCES, GOVERNMENTAL FUNDS**
Last Ten Fiscal Years

Source: Rock Island County Forest Preserve District Records

ROCK ISLAND COUNTY FOREST PRESERVE
 CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
 Last Ten Fiscal Years

	Fiscal Year						
	2018	2017	2016	2015	2014	2013	2012
REVENUES:							
Property Taxes	3,372,981	3,032,052	2,807,646	2,876,192	2,557,925	2,289,464	2,186,604
Replacement Taxes	171,963	208,899	189,137	206,598	192,101	189,895	185,854
Fees and Charges	2,608,241	2,455,847	2,172,437	2,050,825	2,047,588	1,844,590	2,166,331
Interest	82,597	14,202	8,995	7,864	7,972	7,689	11,281
Contributions from Private Sources	234,551	190,566	56,188	86,744	830,283	165,470	195,515
Rent and Royalties	220,343	206,332	223,709	185,873	170,573	155,597	157,860
Grants	-	14,029	-	-	468	454	116,100
Zoo Animal Sales	-	-	-	6,000	-	45,200	-
Hotel/Motel Tax	291,293	293,614	280,026	269,776	254,000	149,606	72,500
Miscellaneous Revenues	18,190	17,023	33,366	25,401	1,923	2,175	94,702
TOTAL REVENUES	\$ 7,000,159	\$ 6,432,564	\$ 5,771,504	\$ 5,715,273	\$ 6,062,833	\$ 4,850,140	\$ 4,294,367
EXPENDITURES:							
Current:							
General and Administrative	2,029,061	1,917,075	1,803,241	1,828,449	1,864,683	1,801,175	1,591,313
Zoo	2,973,363	2,536,995	2,143,539	1,862,794	1,870,119	1,930,262	1,916,893
Retirement	307,534	257,321	189,371	255,270	201,001	198,694	190,177
FISSA	160,927	149,401	137,140	144,602	143,586	149,069	150,532
Insurance	185,668	230,373	73,986	50,567	198,378	-	141,518
Bike Path	-	-	-	12,200	25	231	404
Marvin Martin Trust	-	-	-	-	28,057	4,957	-
Golf Course Improvement	-	-	-	-	220,200	-	1,587
Zoo Capital Improvement	-	-	59,118	37,996	64,907	22,321	5,000
Miscellaneous	-	-	14,367	4,801	674	-	3,608
Total Non-Capital Expenditures	5,656,553	5,091,165	4,420,762	4,196,679	4,591,630	4,107,710	4,064,480
Capital Expenditures	422,365	520,810	227,935	871,702	662,451	279,883	582,747

	Fiscal Year					
	2018	2017	2016	2015	2014	2013
Debt Service:						
Principal	400,000	345,000	345,000	315,000	300,000	290,000
Interest	191,067	125,164	192,111	213,747	228,071	240,368
Bond Issue Costs	113,915	-	81,982	-	-	252,611
Total Debt Service Expenditures	704,982	470,164	619,093	528,747	528,071	530,368
TOTAL EXPENDITURES	\$ 6,783,900	\$ 6,082,139	\$ 5,267,790	\$ 5,597,128	\$ 5,732,152	\$ 4,917,960
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 216,259	\$ 350,425	\$ 503,714	\$ 118,145	\$ 280,681	\$ (67,821)
Ratio of Debt Service Expenditures to Non-Capital Expenditures	9.3%	8.5%	10.7%	11.2%	10.3%	11.4%
OTHER FINANCING SOURCES (USES):						
Sale of Capital Assets	150	1,200	3,882	9,490	11,878	19,237
Transfers from Other Funds	28,987	590,645	16,000	-	-	180,000
Transfers to Other Funds	(28,987)	(590,645)	(16,000)	-	-	(180,000)
Bond Proceeds	-	-	-	-	-	-
Discount on Bonds	-	-	-	-	-	-
Refunding bond issued	4,280,000	-	3,125,000	-	-	-
Premium on refunding bonds issued	141,266	-	97,967	-	-	-
Payout to refunded bonds escrow agent	-	-	(3,170,004)	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ 4,421,416	\$ 1,200	\$ 55,945	\$ 9,490	\$ 11,878	\$ 19,237
NET CHANGE IN FUND BALANCE	\$ 4,637,675	\$ 351,625	\$ 559,659	\$ 127,635	\$ 292,559	\$ (48,584)
Fund Balance, Beginning	\$ 3,568,255	\$ 3,216,630	\$ 2,656,971	\$ 2,529,336	\$ 2,236,777	\$ 2,285,360
Prior Period Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance, Ending	\$ 8,205,930	\$ 3,568,255	\$ 3,216,630	\$ 2,656,971	\$ 2,529,336	\$ 2,236,776

Source: Rock Island County Forest Preserve District Records

ROCK ISLAND COUNTY FOREST PRESERVE
 GENERAL DISTRICT REVENUES BY SOURCE
 Last Ten Years

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Taxes	3,544,944	3,240,951	2,996,783	3,082,790	2,479,358	2,480,078	2,388,634	2,205,474	2,038,558	
Fees, Services and Rent	2,828,584	2,662,179	2,396,146	2,236,698	2,219,206	2,000,188	2,324,191	1,927,032	1,682,224	1,596,240
Inter-Governmental	320,280	884,259	296,026	269,776	254,000	149,606	72,500	73,000	15,000	100,000
Investment Revenue	82,597	14,202	8,967	7,552	299,005	7,447	9,483	22,272	63,642	80,265
Grant & Contributions	234,551	204,595	3,959	-	468	454	116,100	-	-	63,186
Sales of Fixed Assets & Misc.	18,340	18,223	37,075	32,390	8,501	66,611	18,439	13,560	14,763	108,308
Bond Proceeds	4,421,266	-	3,222,067	-	-	-	-	-	-	4,585,000
TOTAL CULTURE AND RECREATIONAL REVENUES	\$ 11,450,562	\$ 7,024,409	\$ 8,961,023	\$ 5,629,206	\$ 5,258,132	\$ 4,703,664	\$ 5,020,791	\$ 4,424,498	\$ 3,981,103	\$ 8,571,557

Note: Includes all governmental fund types.

Source: Budget Accounting and Reporting Records For the Forest Preserve

ROCK ISLAND COUNTY FOREST PRESERVE
 GENERAL DISTRICT EXPENDITURES BY FUNCTION
 Last Ten Years

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
General Government	390,363	343,178	366,168	\$ 348,650	\$ 481,738	\$ 394,028	\$ 405,987	\$ 358,987	\$ 323,124	\$ 328,858
Recreation/Culture	6,086,003	5,481,640	7,882,256	4,738,437	4,806,923	4,316,465	3,887,327	4,962,870	7,373,022	3,428,753
Employee Pension IMRF	307,534	257,321	189,371	255,270	201,001	198,694	190,177	194,341	170,521	144,031
Inter-Fund Transfers	28,987	590,645	16,000	-	-	180,000	556,858	452,965	90,000	115,693
TOTAL EXPENDITURES	\$ 6,812,887	\$ 6,672,784	\$ 8,453,795	\$ 5,342,358	\$ 5,489,662	\$ 5,089,187	\$ 5,040,350	\$ 5,969,163	\$ 7,956,667	\$ 4,017,336

Note: Includes all governmental fund types. Capital outlay expenditures were reclassified into the applicable function classification.

Source: Budget Accounting and Reporting Records For the Forest Preserve

ROCK ISLAND COUNTY FOREST PRESERVE
ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY
Last Ten Years

Fiscal Year	Estimated Market Value						Less: Homestead Exemptions & TIF Deductible			Est Market Value Net of Exemptions	
	Commercial	Residential	Industrial	Agricultural	Total						
2007-08	1,663,936,079	5,430,241,149	730,699,145	215,322,721	8,040,199,094		1,468,619,439			6,571,579,655	
2008-09	1,747,823,822	5,633,838,530	747,316,691	228,187,876	8,357,166,919		1,601,160,549			6,756,006,370	
2009-10	1,836,746,292	5,754,444,074	755,021,527	239,224,452	8,585,436,346		1,741,137,855			6,844,298,491	
2010-11	1,854,176,045	5,814,774,206	879,553,843	257,438,116	8,805,942,210		1,666,961,970			7,138,980,240	
2011-12	1,881,072,208	5,789,194,500	910,652,235	270,807,819	8,851,726,763		1,653,254,776			7,198,471,986	
2012-13	1,833,901,551	5,673,941,896	926,629,529	279,446,553	8,713,919,529		1,575,252,088			7,138,667,441	
2013-14	1,824,544,512	5,563,127,945	951,064,233	290,576,886	8,629,313,576		1,557,725,907			7,071,587,669	
2014-15	1,821,422,451	5,542,974,446	953,211,827	304,436,151	8,622,044,875		1,535,230,915			7,086,813,960	
2015-16	1,854,609,202	5,620,991,599	980,940,279	314,432,769	8,770,973,849		1,589,452,952			7,181,520,897	
2016-17	1,918,216,070	5,798,905,341	997,965,809	330,873,465	9,045,960,685		1,621,072,485			7,424,888,200	
Assessed Value											
Fiscal Year	Commercial	Residential	Industrial	Agricultural	Total						Total Direct Tax Rate
2007-08	554,589,895	1,809,899,375	243,542,025	71,767,063	2,679,798,358						0.0690
2008-09	582,549,680	1,877,758,382	249,080,653	76,055,019	2,785,443,734						0.0910
2009-10	612,187,539	1,917,856,210	251,648,675	79,733,510	2,861,425,934						0.0938
2010-11	617,996,876	1,938,064,243	293,155,296	85,804,124	2,935,020,539						0.0942
2011-12	626,961,367	1,929,538,527	303,520,390	90,260,246	2,950,280,530						0.0944
2012-13	611,239,387	1,891,124,834	308,845,622	93,139,536	2,904,349,379						0.0964
2013-14	608,120,686	1,854,190,544	316,989,709	96,849,276	2,876,150,215						0.1148
2014-15	607,080,103	1,847,473,383	317,705,502	101,468,569	2,873,727,557						0.1190
2015-16	618,141,247	1,873,476,500	326,947,395	104,800,442	2,923,365,584						0.1230
2016-17	639,341,416	1,932,775,150	332,622,004	110,280,126	3,015,018,696						0.1246

Source: Rock Island County Assessor & Levy Confirmation

ROCK ISLAND COUNTY FOREST PRESERVE
 PROPERTY TAX RATES PER \$100 TAXABLE VALUATION -
 ALL DIRECT AND OVERLAPPING GOVERNMENTS
 Last Ten Fiscal Years

		Cities				Milan	
		Moline	East Moline	UTHS	Silvis	UTHS	Rock Island
		Moline	East Moline	UTHS	Silvis	UTHS	Rock Island
2016-17:							
City	2.38820	2.08540	2.19360	2.161700	1.61700	1.61700	0.99840
Black Hawk College	0.57180	0.57180	0.57180	0.57180	0.57180	0.57180	0.57180
School District	5.37820	5.14980	4.26520	1.88480	4.11960	1.88480	5.37820
Forest Preserve	0.12460	0.12460	0.12460	0.12460	0.12460	0.12460	0.12460
County	1.12200	1.12200	1.12200	1.12200	1.12200	1.12200	1.12200
Total levy	9.58480	9.05360	8.27720	5.89680	7.55500	5.32020	8.19500
Ratio of Forest Preserve to totals	0.01300	0.01376	0.01505	0.02113	0.01649	0.02342	0.01520
2015-16:							
City	2.40020	2.07820	2.18260	2.170240	1.70240	1.70240	1.00420
Black Hawk College	0.55980	0.55980	0.55980	0.55980	0.55980	0.55980	0.55980
School District	5.46100	5.15940	4.15500	1.93380	4.16340	1.93380	5.46100
Forest Preserve	0.12300	0.12300	0.12300	0.12300	0.12300	0.12300	0.12300
County	1.12500	1.12500	1.12500	1.12500	1.12500	1.12500	1.12500
Total levy	9.66900	9.04540	8.14540	5.92420	7.67360	5.44400	8.27300
Ratio of Forest Preserve to totals	0.01272	0.01360	0.01510	0.02076	0.01603	0.02259	0.01487
2014-15:							
City	2.38520	2.06380	2.15500	2.169500	1.69500	1.69500	1.01900
Black Hawk College	0.54850	0.54850	0.54850	0.54850	0.54850	0.54850	0.54850
School District	5.29820	5.11200	3.93340	1.88020	3.93420	1.88020	5.29820
Forest Preserve	0.11900	0.11900	0.11900	0.11900	0.11900	0.11900	0.11900
County	0.94060	0.94060	0.94060	0.94060	0.94060	0.94060	0.94060
Total levy	9.29150	8.78390	7.69650	5.64330	7.23750	5.18330	7.92530
Ratio of Forest Preserve to totals	0.01281	0.01355	0.01546	0.02109	0.01644	0.02296	0.01502
2013-14:							
City	2.39780	2.05000	2.12600	2.169000	1.69000	1.69000	0.98280
Black Hawk College	0.54270	0.54270	0.54270	0.54270	0.54270	0.54270	0.54270
School District	5.30660	5.10900	3.73000	1.90180	3.90360	1.90180	5.30660
Forest Preserve	0.11480	0.11480	0.11480	0.11480	0.11480	0.11480	0.11480
County	0.90360	0.90360	0.90360	0.90360	0.90360	0.90360	0.90360
Total levy	9.26550	8.72010	7.41710	5.58890	7.15470	5.15290	7.85050
Ratio of Forest Preserve to totals	0.01239	0.01316	0.01548	0.02054	0.01605	0.02228	0.01462

ROCK ISLAND COUNTY FOREST PRESERVE
 PROPERTY TAX RATES PER \$100 TAXABLE VALUATION -
 ALL DIRECT AND OVERLAPPING GOVERNMENTS
 Last Ten Fiscal Years

		Cities				Cities				Milan			
		Rock Island		Moline		East Moline		Silvis		UTHS		Rock Island	
		Rock Island	Rock Island	Moline	Moline	East Moline	UTHS	Silvis	UTHS	Silvis	UTHS	Milan	Rock Island
2012-13:													
City		2.40020		2.02680		2.11500		1.61880		1.61880		0.09416	
Black Hawk College		0.54030		0.54030		0.54030		0.54030		0.54030		0.54030	
School District		5.25900		5.05900		3.69760		3.88900		3.88900		5.25900	
Forest Preserve		0.09740		0.09740		0.09740		0.09740		0.09740		0.09740	
County		0.78980		0.78980		0.78980		0.78980		0.78980		0.78980	
Total levy		9.08570		8.51930		7.24010		5.43810		6.93530		4.94190	
Ratio of Forest Preserve to totals		0.01072		0.01144		0.01345		0.01791		0.01404		0.01971	
													0.01436
2011-12:													
City		2.40840		1.97440		2.11180		2.11180		1.61560		2.11180	
Black Hawk College		0.53690		0.53690		0.53690		0.53690		0.53690		0.53690	
School District		5.12000		5.06000		3.71940		1.89820		3.89520		5.12000	
Forest Preserve		0.09440		0.09440		0.09440		0.09440		0.09440		0.09440	
County		0.77400		0.77400		0.77400		0.77400		0.77400		0.77400	
Total levy		8.93370		8.43970		7.23650		5.41530		6.90610		5.41530	
Ratio of Forest Preserve to totals		0.01057		0.01119		0.01304		0.01743		0.01367		0.01743	
													0.01264
2010-11:													
City		2.40920		1.93240		1.92900		1.92900		1.61320		1.92900	
Black Hawk College		0.53240		0.53240		0.53240		0.53240		0.53240		0.53240	
School District		5.11480		5.05840		3.93920		1.89460		3.90440		1.89460	
Forest Preserve		0.09420		0.09420		0.09420		0.09420		0.09420		0.09420	
County		0.76320		0.76320		0.76320		0.76320		0.76320		0.76320	
Total levy		8.91380		8.38060		7.25800		5.21340		6.90740		5.21340	
Ratio of Forest Preserve to totals		0.01057		0.01124		0.01298		0.01807		0.01364		0.01807	
													0.01272
2009-10:													
City		2.38520		1.92880		1.84060		1.84060		1.64980		1.64980	
Black Hawk College		0.53370		0.53370		0.53370		0.53370		0.53370		0.53370	
School District		5.06100		5.02660		3.86300		1.94680		3.59400		1.94680	
Forest Preserve		0.09380		0.09380		0.09380		0.09380		0.09380		0.09380	
County		0.76040		0.76040		0.76040		0.76040		0.76040		0.76040	
Total levy		8.83410		8.34330		7.09750		5.17730		6.63170		4.98650	
Ratio of Forest Preserve to totals		0.01062		0.01124		0.01323		0.01812		0.01414		0.01881	
													0.01278

ROCK ISLAND COUNTY FOREST PRESERVE
 PROPERTY TAX RATES PER \$100 TAXABLE VALUATION -
 ALL DIRECT AND OVERLAPPING GOVERNMENTS
 Last Ten Fiscal Years

		Cities				Milan	
		Rock Island	Moline	East Moline	UthS	Silvis	UTHS
		Rock Island	Moline	East Moline	UthS	Silvis	UTHS
2008-09:							
City	2.36380		1.99660	1.77380		1.61780	1.61780
Black Hawk College	0.55560		0.53560	0.53560		0.53560	0.89680
School District	5.05580		5.01880	3.82840	1.94760	3.59600	5.05580
Forest Preserve	0.09100		0.09100	0.09100		0.09100	0.09100
County	0.75700		0.75700	0.75700		0.75700	0.75700
Total levy	8.80320		8.39900	6.98580	5.10500	6.59740	7.33620
Ratio of Forest Preserve to totals	0.01034		0.01083	0.01303	0.01783	0.01379	0.01839
							0.01240
2007-08:							
City	2.35020		2.00620	1.81160		1.71040	1.71040
Black Hawk College	0.50160		0.50160	0.50160		0.50160	0.50160
School District	5.07880		5.05860	3.77540		3.52520	5.07880
Forest Preserve	0.06900		0.06900	0.06900		0.06900	0.06900
County	0.72000		0.72000	0.72000		0.72000	0.72000
Total levy	8.71960		8.35540	6.87760	5.06800	6.52620	7.24160
Ratio of Forest Preserve to totals	0.00791		0.00826	0.01003	0.01361	0.01057	0.01389
							0.00953

Source: County Clerk Current Tax Extentions

All tax rates are expressed in dollars per \$100 of taxable valuation

Included in this report are the major cities within Rock Island County

Not shown:

- a.) 10 Cities & Villages (populations <5,000)
- b.) 18 Townships
- c.) 17 Fire Protection Districts
- d.) 14 Road & Bridge Districts
- e.) 1 Metro Transit Authority
- f.) 1 Metro Airport Authority
- g.) 1 Illini Ambulance
- h.) 2 Flood Plain Districts
- i.) 1 River Cons. District
- j.) 3 Sanitary Districts
- k.) 3 Multi. Twp.
- l.) 3 Special Service Districts
- m.) 9 School Districts <130,000,000 Total Valuation

ROCK ISLAND COUNTY FOREST PRESERVE
PRINCIPAL PROPERTY TAXPAYERS
 (In thousands of dollars)
 Current Year and Nine Years Ago

Taxpayer	2017			Percentage of Total County
	Taxable Assessed Value	Rank	Taxable Assessed Value	
Exelon Generation	\$ 159,340,000	1	6.43%	
Deere & Co.	30,013,330	2	1.21%	
DNC Gaming & Entertainment/Jumers Casino	22,603,550	3	0.91%	
SDG Macerich Property/Southpark Mall	10,432,635	4	0.42%	
Modern Woodmen of America	8,208,975	5	0.33%	
Minnesota Mining & Mfg Co	7,089,948	6	0.29%	
Friendship Manor Property	5,393,817	7	0.22%	
Piret USA/Fed Ex	5,264,377	8	0.21%	
Fed Ex Freight	5,175,316	9	0.21%	
Walmart-Silvis	5,153,436	10	0.21%	
2017 Total	\$ 258,675,384			10.44%

Taxpayer	2008			Percentage of Total County
	Taxable Assessed Value	Rank	Taxable Assessed Value	
Commonwealth Edison	\$ 100,000,000	1	4.56%	
Deere & Co.	35,774,053	2	1.63%	
SDG Macerich	20,898,790	3	0.95%	
Modern Woodmen	8,910,669	4	0.41%	
Geneva Management Service	6,168,892	5	0.28%	
PFG Thoms Proestler Co.	5,370,572	6	0.25%	
Cordova Energy	4,431,430	7	0.20%	
Tyson Foods Inc	4,185,500	8	0.19%	
Lighthouse At Silvis LLC	4,080,022	9	0.19%	
United Health Care Services	396,237	10	0.02%	
2008 Total	\$ 190,216,165			8.68%

Source: County Assessor
 Total Taxable Value 2016-2017
 Total Taxable Value 2007-2008

ROCK ISLAND COUNTY FOREST PRESERVE
 PROPERTY TAX RATES, EXTENSION AND COLLECTIONS
 Last Ten Years

Tax Levy Year	Percent of Extension	Total	Corporate	IMRF	Liability Ins	Social Security	Zoological	Improvement/Dev
Property Tax Rates								
2017	0.1236	0.0428	0.0128	0.0116	0.0070	0.0382	0.0112	
2016	0.1246	0.0494	0.0136	0.0122	0.0068	0.0364	0.0062	
2015	0.1230	0.0530	0.0098	0.0084	0.0066	0.0388	0.0064	
2014	0.1190	0.0534	0.0090	0.0086	0.0068	0.0412	-	
2013	0.1148	0.0518	0.0086	0.0044	0.0074	0.0426	-	
2012	0.0964	0.0492	0.0086	0.0012	0.0072	0.0302	-	
2011	0.0944	0.0488	0.0080	0.0012	0.0068	0.0296	-	
2010	0.0942	0.0492	0.0080	0.0010	0.0062	0.0298	-	
2009	0.0938	0.0496	0.0072	0.0012	0.0056	0.0302	-	
2008	0.0910	0.0490	0.0060	0.0012	0.0054	0.0294	-	
Property Tax Extension								
2017	3,2223,961	1,121,000	333,119	300,000	179,842	1,000,000	290,000	
2016	3,072,888	1,221,000	335,584	300,000	166,304	900,000	150,000	
2015	2,933,173	1,268,034	234,567	200,000	155,572	925,000	150,000	
2014	2,798,628	1,258,109	210,108	200,000	160,411	970,000	-	
2013	2,690,873	1,220,000	200,873	100,000	170,000	1,000,000	-	
2012	2,281,379	1,170,000	201,379	25,000	170,000	715,000	-	
2011	2,250,900	1,170,000	188,000	24,700	158,700	709,500	-	
2010	2,231,050	1,170,000	185,700	23,000	143,750	708,600	-	
2009	2,133,555	1,130,000	163,955	24,100	127,500	688,000	-	
2008	2,036,500	1,100,000	133,000	23,000	120,500	660,000	-	
Property Tax Collections								
2017	3,248,851	1,125,007	336,451	304,908	183,996	1,004,095	294,394	
2016	3,083,494	1,222,509	336,561	301,915	168,281	900,796	153,432	
2015	2,944,128	1,268,608	234,573	201,062	157,978	928,717	153,190	
2014	2,810,821	1,261,327	212,583	203,135	160,618	973,158	-	
2013	2,705,790	1,220,905	202,699	103,706	174,415	1,004,065	-	
2012	2,293,662	1,170,624	204,621	28,552	171,311	718,554	-	
2011	2,264,892	1,170,834	191,940	28,791	163,149	710,178	-	
2010	2,241,416	1,170,676	190,354	23,794	147,524	709,068	-	
2009	2,139,770	1,131,478	164,247	27,374	127,747	688,924	-	
2008	2,049,117	1,103,371	135,107	27,021	121,596	662,022	-	

Source: Levy Confirmation For Forest Preserve Taxing Authority - County Clerk

ROCK ISLAND COUNTY FOREST PRESERVE
PROPERTY TAX LEVIES AND COLLECTIONS
Last Ten Fiscal Years

Levy Year Ended June 30	Total Tax Levy (Extended)	Collection Year	Collections To Date Received in Collection Year		Percent of Levy to Current Collections	Collections in Subsequent Years	Total Certified Collections Percentage of Levy	
			2017-18	1,942,920			1,305,931	3,248,851
2016-17	3,223,961	2016-17	1,677,889	54.60%	1,405,606	3,083,495	100.35%	
2015-16	3,072,888	2015-16	1,607,243	54.80%	1,336,886	2,944,129	100.37%	
2014-15	2,933,173	2014-15	1,630,238	58.25%	1,180,583	2,810,822	100.44%	
2013-14	2,798,628	2013-14	1,473,081	54.74%	1,232,709	2,705,790	100.55%	
2012-13	2,690,873	2012-13	1,254,495	54.99%	1,039,168	2,293,662	100.54%	
2011-12	2,281,379	2011-12	1,227,992	54.56%	1,036,901	2,264,893	100.62%	
2010-11	2,250,900	2010-11	1,191,505	53.41%	1,049,911	2,241,416	100.46%	
2009-10	2,231,050	2009-10	1,141,240	53.49%	998,500	2,139,740	100.29%	
2008-09	2,133,555	2008-09	1,133,835	55.68%	915,282	2,049,117	100.62%	
2007-08	2,036,500							

Source: Levy Confirmation For Forest Preserve Taxing Authority - County Clerk

ROCK ISLAND COUNTY FOREST PRESERVE
RATIO OF GENERAL BONDED DEBT OUTSTANDING
Last Ten Fiscal Years

Fiscal Year	General Obligation Bonded Debt Outstanding (1)	General Obligation Bonded Debt Outstanding (1)	Total General Obligation Bonded Debt Outstanding (1)	Total Bonds Payable	Est. Property Market Value Net of Exemptions	Percent of Debt to Est. Market Value	Percent of Debt O/S to Personal Income	Estimated Population	Debt Per Capita
2008-09	1,540,000	4,585,000	0	6,125,000	6,085,872	6,571,579,655	0.093%	5,628,305,000	0.108%
2009-10	1,445,000	4,585,000	0	6,036,000	5,994,029	6,756,006,370	0.089%	5,440,856,000	0.110%
2010-11	1,345,000	4,425,000	0	5,770,000	5,737,141	6,844,298,491	0.084%	5,322,800,000	0.108%
2011-12	1,235,000	4,255,000	0	5,496,000	5,460,159	7,138,930,240	0.076%	5,581,272,000	0.098%
2012-13	1,120,000	4,080,000	0	5,200,000	5,173,084	7,198,471,986	0.072%	5,709,669,000	0.091%
2013-14	1,000,000	3,900,000	0	4,900,000	4,875,912	7,138,667,441	0.068%	5,718,952,000	0.085%
2014-15	875,000	3,710,000	0	4,585,000	4,563,632	7,071,537,669	0.065%	5,823,296,000	0.078%
2015-16	730,000	3,755,000	0	4,485,000	4,582,067	7,086,813,980	0.065%	5,893,828,000	0.078%
2016-17	585,000	3,555,000	0	4,140,000	4,232,062	7,181,520,897	0.059%	6,034,217,000	0.070%
2017-18	430,000	3,310,000	4,280,000	8,020,000	8,236,559	7,424,888,200	0.111%	6,394,033,000	0.129%
									56.88

(1) The fund balance of the Debt Service Fund has been excluded due to the immateriality of such balances.

Sources: Bonded Debt Outstanding per Golf Course Club House, Niabi Zoo, and Loud Thunder Bond Payment Schedules
Notes to Financial Statements - Long Term Liability Activity Schedule - Note 7
Personal Income per US Department of Commerce, Bureau of Economic Analysis
Estimated Population per Woods & Poole, Population Projections, 2016 Rock Island County

ROCK ISLAND COUNTY FOREST PRESERVE
 RATIO OF ANNUAL DEBT SERVICE EXPENDITURES
 FOR GENERAL OBLIGATION BONDED DEBT
 TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES

Fiscal Year	Principal	Interest	Total Debt Service	Total General Governmental Expenditures	Ratio of Debt Service to General Governmental Expenditures
2008-09	90,000	176,064	266,064	4,017,336	6.62%
2009-10	95,000	273,568	368,568	7,956,667	4.63%
2010-11	260,000	264,855	524,855	5,969,163	8.79%
2011-12	280,000	252,610	532,610	5,040,350	10.57%
2012-13	290,000	240,368	530,368	5,089,187	10.42%
2013-14	300,000	228,071	528,071	5,489,662	9.62%
2014-15	315,000	213,747	528,747	5,342,358	9.90%
2015-16	345,000	192,111	537,111	8,453,795	6.35%
2016-17	345,000	125,164	470,164	6,672,784	7.05%
2017-18	400,000	191,067	591,067	6,812,887	8.68%

No bonds outstanding prior to issuance of the Golf Course Bonds in FY 2005-06

Sources: Golf Course Club House Bond Payment Schedule
 Niabi Zoo Bond Payment Schedule

Rock Island County Forest Preserve

Direct and Overlapping Governmental Activities Debt As of June 30, 2018 (dollars in thousands) (Unaudited)

Governmental Unit	Gross Debt	Percentage of Debt to County *	County Share of Debt	Overlapping Debt
Rock Island County Direct Debt:				
Building Commission	\$ 30,670,000	100.00%	\$ 30,670,000	\$ -
Rock Island Nursing Home	13,945,000	100.00%	\$ 13,945,000	-
Rock Island County Forest Preserve	8,020,000	100.00%	\$ 8,020,000	-
Overlapping Debt:				
School Districts:				
#29 Hampton	1,015,000	100.00%	\$ 1,015,000	-
#30 UTHS	2,010,000	92.33%	\$ 1,855,745	154,255
#34 Silvis	3,516,000	100.00%	\$ 3,516,000	-
#36 Carbon Cliff	535,000	100.00%	\$ 535,000	-
#37 East Moline	27,310,000	100.00%	\$ 27,310,000	-
#40 Moline	20,864,651	100.00%	\$ 20,864,651	-
#41 Rock Island	31,295,000	100.00%	\$ 31,295,000	-
#100 Riverdale	2,695,000	100.00%	\$ 2,695,000	-
#190 Colona	855,000	0.11%	\$ 968	854,032
#200 Sherrard	6,004,263	32.34%	\$ 1,941,915	4,062,348
#223 Orion	6,600,000	8.04%	\$ 530,901	6,069,099
#300 Rockridge	8,515,000	98.14%	\$ 8,356,875	158,125
#404 Mercer County	1,836,900	1.79%	\$ 32,937	1,803,963
#503 Black Hawk College	50,170,000	65.36%	\$ 32,790,303	17,379,697
Cities and Villages:				
Andalusia	1,625,000	100.00%	\$ 1,625,000	-
Coal Valley	820,000	88.18%	\$ 723,080	96,920
East Moline	23,635,853	100.00%	\$ 23,635,853	-
Hampton	145,000	100.00%	\$ 145,000	-
Milan	8,350,000	100.00%	\$ 8,350,000	-
Moline	46,845,000	100.00%	\$ 46,845,000	-
Rock Island	65,954,999	100.00%	\$ 65,954,999	-
Silvis	7,475,000	100.00%	\$ 7,475,000	-
Special Districts:				
Carbon Cliff Spec. Svc. 3	-	100.00%	\$ -	-
Rock Island Spec. Svc. 3	1,440,000	100.00%	\$ 1,440,000	-
Illini Hospital (Ambulance)	4,190,000	86.54%	\$ 3,626,007	563,993
Metropolitan Airport	19,660,000	100.00%	\$ 19,660,000	-
Silvis Special Svc. 1	245,000	100.00%	\$ 245,000	-
Coal Valley FPD	335,000	86.85%	\$ 290,951	44,049
Totals	\$ 396,577,666		\$ 365,391,185	\$ 31,186,481
Total underlying long-term debt	\$ 396,577,666			
Total direct and underlying long-term debt	\$ 365,391,185			

Source:

Rock Island County Clerk's Office, Current Tax Extension Book

* Percentage of Debt to County calculated as follows:

100% - overlapping valuation debt / total valuation

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the County. This process recognizes that, when considering the County's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

ROCK ISLAND COUNTY FOREST PRESERVE
LEGAL DEBT MARGIN INFORMATION
Last Ten Fiscal Years

Legal Debt
Margin
Calculation for
Fiscal Year 2018

\$ 2,628,520,254	
	<u>75,569,957</u>
January 2018 Assessed Valuation	
Debt Limit (2.875% of assessed value)	
Debt applicable to limit:	
General Obligation Bonds	
Less: Amount set aside for repayment of general obligation debt	
Add: New Bonds Issued	
Total net debt applicable to limit	
Legal debt margin	

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Assessed Value	\$ 2,251,776,923	\$ 2,281,204,687	\$ 2,379,422,114	\$ 2,399,250,713	\$ 2,379,317,858	\$ 2,356,960,170	\$ 2,362,035,093	\$ 2,393,600,915	\$ 2,474,715,237	\$ 2,628,520,254
Debt Limit	64,738,587	65,584,635	68,408,386	68,978,458	68,405,388	67,762,605	67,908,509	68,816,026	71,148,063	75,569,957
Debt applicable to debt limit	6,035,460	5,935,460	5,510,460	5,210,460	5,200,000	4,900,000	4,585,000	4,485,000	4,140,000	8,020,000
Legal debt margin	\$ 58,703,127	\$ 59,649,175	\$ 62,897,926	\$ 63,767,998	\$ 63,205,388	\$ 62,862,605	\$ 63,323,509	\$ 64,331,026	\$ 67,008,063	\$ 67,549,957
Total net debt applicable o the limit as a percentage of debt limit	9.32%	9.05%	8.06%	7.55%	7.60%	7.23%	6.75%	6.52%	5.82%	10.61%

Source: Rock Island County Forest Preserve District records

ROCK ISLAND COUNTY FOREST PRESERVE
 DEMOGRAPHIC AND ECONOMIC STATISTICS
 Last Ten Years

Year	Population ¹	Per Capita Income ²	Median Age ¹	Unemployment Rate ³	School Enrollment ⁴
2007-08	146,661	\$38,843	38	4.8%	22,484
2008-09	146,826	\$37,464	39	5.6%	22,105
2009-10	147,546	\$37,839	40	9.1%	22,273
2010-11	147,418	\$39,645	40	9.6%	22,301
2011-12	147,514	\$41,016	40	7.8%	22,499
2012-13	147,258	\$41,171	41	7.9%	22,505
2013-14	146,063	\$38,956	41	7.1%	22,707
2014-15	146,964	\$39,868	40	7.1%	22,731
2015-16	144,784	\$40,332	40	6.3%	23,452
2016-17	144,808	\$41,677	40	5.0%	22,183

Data Compiled by: Bi-State Regional Commission

⁽¹⁾ U.S. Census Bureau, Population Division Annual Estimates of the Resident Population

⁽²⁾ U.S. Census Bureau Economic Analysis, Per Capita Personal Income by County

⁽³⁾ Illinois Department of Employment Security, Local Area Unemployment Statistics

⁽⁴⁾ Illinois State Board of Education, Fall enrollment Counts, District Summary

ROCK ISLAND COUNTY FOREST PRESERVE
PRINCIPAL EMPLOYERS
Current Year and Nine Years Ago

Employer	2017		
	Employees	Rank	% of Total Employment
Deere & Company	6,400	1	9.53%
Rock Island Arsenal	6,301	2	9.38%
Trinity-Unity Point (Rock Island & Moline)	4,748	3	7.07%
Tyson Fresh Meats	2,400	4	3.57%
Black Hawk College	1,006	5	1.50%
Moline Community School District #40	1,002	6	1.49%
XPAC	1,000	7	1.49%
HyVee (all Rock Island County Locations)	920	8	1.37%
Walmart (All Rock Island County Locations)	800	9	1.19%
Augustana College	550	10	0.82%
Total of Principal Employers	<u>25,127</u>		<u>37.41%</u>
Average Total Employment			67,147

	2008		
	Employees	Rank	% of Total Employment
Rock Island Arsenal	7,270	1	9.69%
Deere & Company	6,000	2	8.00%
Trinity Medical Company	2,900	3	3.87%
Tyson Fresh Meats	2,400	4	3.20%
Xpac (Export Packing, Inc.)	1,195	5	1.59%
Exelon	700	6	0.93%
Blackhawk College	700	7	0.93%
Moline Public School District #40	631	8	0.84%
Augustana College	480	9	0.64%
Casino Rock Island	470	10	0.63%
Total of Principal Employers	<u>22,746</u>		<u>30.32%</u>
Average Total Employment			74,998

Sources: InfoGroup, Reference USA GOV and individual employers
 IL State Board of Education Report Cards
 Bureau of labor Statistics, Local Area Unemployment Statistics
 Data Complied By: Bi-State Regional Commission
 NOTE: Data subject to change

ROCK ISLAND COUNTY FOREST PRESERVE
TOTAL NUMBER EMPLOYEES BY FUNCTION / PROGRAM
Last Nine Fiscal Years

	Last Payroll June, 2018			Last Payroll June, 2017			Last Payroll June, 2016		
	Full Time	Part Time	Total Dept. Salary	Full Time	Part Time	Total Dept. Salary	Full Time	Part Time	Total Dept. Salary
Administration	2	10	\$ 138,305.79	2	10	\$ 125,425.32	2	-	\$ 103,039.30
Illiniwek Park	4	5	229,014.91	4	4	218,362.39	4	4	175,063.32
Loud Thunder Park	4	8	263,110.60	4	9	251,941.66	4	8	241,303.22
Indian Bluff Golf Course	5	23	361,947.07	5	22	352,549.45	5	20	344,966.44
Dorrance Park	-	-	-	-	-	-	-	-	-
Niabi Zoo	20	65	1,198,638.04	19	57	1,080,719.64	19	48	990,921.62
GRAND TOTALS	35	111	2,191,016.41	34	102	2,028,998.46	34	80	\$ 1,855,293.90
TOTAL FOREST PRESERVE	<u>146</u>			<u>136</u>			<u>114</u>		

ROCK ISLAND COUNTY FOREST PRESERVE
 OPERATING INDICATORS BY FUNCTION / PROGRAM
 Last Ten Fiscal Years

Function/Program	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Recreation & Culture										
Forest Preserve:										
# of boat launch ramps	4	4	4	4	4	4	4	4	4	4
# of ball diamonds	5	5	5	5	5	5	5	5	5	3
# of forest preserves	5	5	5	5	5	5	5	5	5	5
# of zoos (287.3 acres)	1	1	1	1	1	1	1	1	1	1
# of campgrounds	2	2	2	2	2	2	2	2	2	2
# of playgrounds	8	8	8	8	8	8	4	4	4	4
# manmade lakes (167 acres)	1	1	1	1	1	1	1	1	1	1
# of golf courses	1	1	1	1	1	1	1	1	1	1

ROCK ISLAND COUNTY FOREST PRESERVE
CAPITAL ASSET STATISTICS BY FUNCTION / PROGRAM
Last Ten Fiscal Years

Function/Program	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Recreation & Culture										
Forest Preserve:										
# of acres managed	2,489.6	2,489.6	2,496.9	2,496.9	2,496.9	2,496.9	2,496.9	2,496.9	2,465.3*	2,399.1
# of vehicles	34	35	35	34	33	37	38	39	41	40
# of buildings	59	57	58	58	59	59	62	62	62	68

*physical acreage did not change, the method used is more accurate using GIS mapping

ROCK ISLAND COUNTY FOREST PRESERVE
MISCELLANEOUS STATISTICS
June 30, 2018

TOTAL FOREST PRESERVE AREA - 2,399.091 ACRES

DORRANCE PARK

PO BOX 384	79.346 ACRES
HAMPTON, IL 61265	3 BALL DIAMONDS
	BATHROOMS
	TRAILS / HIKING
	PICNIC SHELTER

ILLINIWEK PARK

PO BOX 384
HAMPTON, IL 61264

173.630 ACRES
MISSISSIPPI RIVER SCENIC OVER LOOK
CAMPGROUNDS
PICNIC SHELTER
PLAYGROUND EQUIPMENT
BOAT RAMP (MISSISSIPPI RIVER)
OPEN PLAY FIELD AREA
CAMP OFFICE / ICE AND SODA
HIKING / BIKE TRAILS

INDIAN BLUFF GOLF COURSE

6200 78 AVENUE 191.250 ACRES
MILAN, IL 61259 1 - 18 HOLE GOLF COURSE
PRO SHOP/CART RENTAL AVAILABILITY
PICNIC SHELTERS
PLAYGROUND EQUIPMENT

LOUD THUNDER

19408 LOUD THUNDER ROAD
ILLINOIS CITY, IL

1,480.649 ACRES
CONTAINS A 167 ACRE MAN MADE LAKE - LAKE GEORGE
CAMPGROUNDS
HIKING/HORSEBACK RIDING/BIKE TRAILS
HORSE CORRAL
PICNIC SHELTERS
PLAYGROUND EQUIPMENT
BOAT RENTAL FACILITIES
BOAT LAUNCH RAMPS EXTENDING INTO LAKE GEORGE
BOAT LAUNCH EXTENDING INTO THE MISSISSIPPI RIVER
BOAT LAUNCH RAMP INTO CREEK

NIABI ZOO

13010 NIABI ZOO ROAD
COAL VALLEY, IL 61240
221.077 ACRES
ADMIN BUILDING/EDUCATION CENTER
MANY DIFFERENT SPECIES OF ANIMALS ON DISPLAY
PLAYGROUND EQUIPMENT
TRAIN RIDES ARE AVAILABLE THROUGH THE PARK
CAROUSEL RIDES ARE ALSO AVAILABLE

MARTIN CONSERVATION AREA AT LOUD THUNDER
ILLINOIS CITY, IL

253.139 ACRES
TRAILS / HIKING

Source: Forest Preserve Director - Jeff Craver

ROCK ISLAND COUNTY FOREST PRESERVE
 GOVERNMENT-WIDE REVENUES
 For Year Ended June 30, 2018

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
PROGRAM REVENUES										
Charges for Services	\$ 3,148,440	\$ 2,972,816	\$ 2,709,538	\$ 2,537,875	\$ 2,474,599	\$ 2,197,169	\$ 2,491,393	\$ 2,072,556	\$ 1,697,890	\$ 1,696,340
Operating Grants and Contributions	224,178	204,595	56,188	86,744	468	87,723	232,815	127,471	101,219	95,983
Capital Grants and Contributions	-	60,450	82,493	-	427,500	78,201	78,800	77,632	75,750	164,527
GENERAL REVENUES										
Property Taxes	3,372,981	3,032,052	2,807,646	2,876,192	2,476,952	2,289,464	2,294,224	2,186,604	2,049,685	1,845,986
Replacement Taxes	171,963	208,899	189,137	206,598	-	189,894	185,854	202,030	155,789	192,572
Investment Earnings	82,597	14,202	8,995	7,864	299,399	7,689	11,281	24,667	66,251	80,265
Gain on Sale of Capital Assets	8,904	1,200	3,882	8,500	-	13,500	5,904	6,803	14,098	82,287
TOTAL REVENUES	\$ 7,009,063	\$ 6,494,214	\$ 5,857,879	\$ 5,723,773	\$ 5,678,917	\$ 4,863,640	\$ 5,300,271	\$ 4,697,763	\$ 4,160,682	\$ 4,157,960

Source: Budget Accounting and Reporting Records For the Forest Preserve

ROCK ISLAND COUNTY FOREST PRESERVE
 GOVERNMENT - WIDE EXPENSES
 For Year Ended June 30, 2018

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
GOVERNMENTAL ACTIVITIES										
General and Administration	\$ 2,375,821	\$ 2,242,462	\$ 2,193,935	\$ 2,172,657	\$ 2,363,814	\$ 2,095,477	\$ 2,093,465	\$ 1,872,220	\$ 1,885,582	\$ 1,844,429
Zoo	3,413,157	2,923,049	2,404,757	2,466,916	2,474,445	2,538,973	2,152,834	2,416,038	1,948,987	1,694,919
Retirement	503,541	463,840	189,371	255,270	201,001	198,694	190,177	194,341	170,521	144,031
FISSA	160,927	149,401	137,140	144,602	143,586	149,070	150,532	141,518	135,257	118,511
Bike Path	16,425	15,095	14,718	26,918	14,742	14,951	15,122	18,326	21,126	18,977
Golf Course Improvement	88,593	77,812	77,812	296,722	76,264	76,264	77,852	65,768	55,267	
Niabi Zoo Capital Improvement	194,997	194,997	323,583	216,143	241,248	198,300	180,980	157,102	207,065	151,536
Development Of Forests & Construct Impr	-	-	-	-	-	-	-	-	-	-
Loud Thunder Spillway & Camping	193,601	-	-	-	-	-	-	-	-	-
Marvin Martin Trust	70,149	77,382	48,014	42,578	61,995	38,895	25,842	26,317	8,824	3,056
Total Governmental Activities	7,017,211	6,144,038	5,389,331	5,402,897	5,797,555	5,310,623	4,885,215	4,903,714	4,443,130	4,030,725
TOTAL PRIMARY GOVERNMENT	\$ 7,017,211	\$ 6,144,038	\$ 5,389,331	\$ 5,402,897	\$ 5,797,555	\$ 5,310,623	\$ 4,885,215	\$ 4,903,714	\$ 4,443,130	\$ 4,030,725

Source: Budget Accounting and Reporting Records For the Forest Preserve