



December 19, 2017

Mr. James E. Taylor, CPA
Carpentier, Mitchell, Goddard & Company, LLC
4915 21st Avenue A
Moline, Illinois 61265

This representation letter is provided in connection with your audit of the financial statements of the Rock Island County Forest Preserve District (the "District"), which comprise the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information as of June 30, 2017, and the respective changes in financial position for the year then ended, and the related notes to the financial statements, for the purpose of expressing opinions as to whether the financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement. An omission or misstatement that is monetarily small in amount could be considered material as a result of qualitative factors.

We confirm, to the best of our knowledge and belief, as of December 19, 2017, the following representations made to you during your audit.

Financial Statements

- 1) We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated January 27, 2017 including our responsibility for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP and for preparation of the supplementary information in accordance with the applicable criteria.
- 2) The financial statements referred to above are fairly presented in conformity with U.S. GAAP and include all properly classified funds and other financial information of the primary government and all component units required by generally accepted accounting principles to be included in the financial reporting entity.

- 3) We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
- 4) We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
- 5) Significant assumptions we used in making accounting estimates, including those measured at fair value, are reasonable.
- 6) Related party relationships and transactions, including revenues, expenditures/expenses, loans, transfers, leasing arrangements, and guarantees, and amounts receivable from or payable to related parties have been appropriately accounted for and disclosed in accordance with the requirements of U.S. GAAP.
- 7) Adjustments or disclosures have been made for all events, including instances of noncompliance, subsequent to the date of the financial statements that would require adjustment to or disclosure in the financial statements.
- 8) The effects of uncorrected misstatements are immaterial, both individually and in the aggregate, to the financial statements as a whole for each opinion unit.
- 9) We are not aware of any pending or threatened litigation, claims, or assessments or unasserted claims or assessments that are required to be accrued or disclosed in the financial statements, and we have not consulted a lawyer concerning litigation, claims, or assessments.
- 10) Guarantees, whether written or oral, under which the District is contingently liable, if any, have been properly recorded or disclosed.

Information Provided

- 11) We have provided you with:
 - a) Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, and other matters.
 - b) Additional information that you have requested from us for the purpose of the audit.
 - c) Unrestricted access to persons within the District from whom you determined it necessary to obtain audit evidence.
 - d) Minutes of the meetings of the Commission or summaries of actions of recent meetings for which minutes have not yet been prepared.
- 12) All material transactions have been recorded in the accounting records and are reflected in the financial statements.
- 13) We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
- 14) We have no knowledge of any fraud or suspected fraud that affects the District and involves:
 - a) Management,

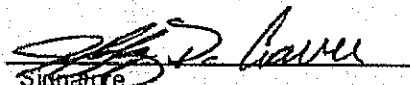
- b) Employees who have significant roles in internal control, or
 - c) Others where the fraud could have a material effect on the financial statements.
- 15) We have no knowledge of any allegations of fraud or suspected fraud affecting the District's financial statements communicated by employees, former employees, regulators, or others.
 - 16) We have no knowledge of instances of noncompliance or suspected noncompliance with provisions of laws, regulations, contracts, or grant agreements, or abuse, whose effects should be considered when preparing financial statements.
 - 17) We are not aware of any pending or threatened litigation, claims, or assessments or unasserted claims or assessments that are required to be accrued or disclosed in the financial statements, and we have not consulted a lawyer concerning litigation, claims, or assessments.
 - 18) We have disclosed to you the identity of the District's related parties and all the related party relationships and transactions of which we are aware.


Government—specific

- 19) There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.
- 20) We have identified to you any previous audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.
- 21) The District has no plans or intentions that may materially affect the carrying value or classification of assets, liabilities, or equity.
- 22) We are responsible for compliance with the laws, regulations, and provisions of contracts and grant agreements applicable to us, including tax or debt limits and debt contracts; and legal and contractual provisions for reporting specific activities in separate funds.
- 23) We have identified and disclosed to you all instances, which have occurred or are likely to have occurred, of fraud and noncompliance with provisions of laws and regulations that we believe have a material effect on the financial statements or other financial data significant to the audit objectives, and any other instances that warrant the attention of those charged with governance.
- 24) We have identified and disclosed to you all instances, which have occurred or are likely to have occurred, of noncompliance with provisions of contracts and grant agreements that we believe have a material effect on the determination of financial statement amounts or other financial data significant to the audit objectives.
- 25) We have identified and disclosed to you all instances that have occurred or are likely to have occurred, of abuse that could be quantitatively or qualitatively material to the financial statements or other financial data significant to the audit objectives.
- 26) There are no violations or possible violations of budget ordinances, laws and regulations (including those pertaining to adopting, approving, and amending budgets), provisions of contracts and grant agreements, tax or debt limits, and any related debt covenants whose effects should be considered for disclosure in the financial statements, or as a basis for recording a loss contingency, or for reporting on noncompliance.

- 27) As part of your audit, you assisted with preparation of the financial statements and related notes. We acknowledge our responsibility as it relates to those nonaudit services, including that we assume all management responsibilities; oversee the services by designating an individual, preferably within senior management, who possesses suitable skill, knowledge, or experience; evaluate the adequacy and results of the services performed; and accept responsibility for the results of the services. We have reviewed, approved, and accepted responsibility for those financial statements and related notes.
- 28) The District has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral, except as made known to you and disclosed in the financial statements.
- 29) The District has complied with all aspects of contractual agreements that would have a material effect on the financial statements in the event of noncompliance.
- 30) The financial statements include all component units as well as joint ventures with an equity interest, and properly disclose all other joint ventures and other related organizations.
- 31) The financial statements properly classify all funds and activities, in accordance with GASB Statement No. 34.
- 32) All funds that meet the quantitative criteria in GASB Nos. 34 and 37 for presentation as major are identified and presented as such and all other funds that are presented as major are particularly important to financial statement users.
- 33) Components of net position (net investment in capital assets; restricted; and unrestricted) and classifications of fund balance (nonspendable, restricted, committed, assigned, and unassigned) are properly classified and, if applicable, approved.
- 34) Investments, derivative instruments, and land and other real estate held by endowments are properly valued.
- 35) Provisions for uncollectible receivables have been properly identified and recorded.
- 36) Expenses have been appropriately classified in or allocated to functions and programs in the statement of activities, and allocations have been made on a reasonable basis.
- 37) Revenues are appropriately classified in the statement of activities within program revenues, general revenues, contributions to term or permanent endowments, or contributions to permanent fund principal.
- 38) Interfund, internal, and intra-entity activity and balances have been appropriately classified and reported.
- 39) Deposits and investment securities and derivative instruments are properly classified as to risk and are properly disclosed.
- 40) Capital assets, including infrastructure and intangible assets, are properly capitalized, reported, and, if applicable, depreciated.
- 41) We have appropriately disclosed the District's policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available and have determined that net position is properly recognized under the policy.

- 42) We are following our established accounting policy regarding which resources (that is, restricted, committed, assigned, or unassigned) are considered to be spent first for expenditures for which more than one resource classification is available. That policy determines the fund balance classifications for financial reporting purposes.
- 43) We acknowledge our responsibility for the required supplementary information (RSI). The RSI is measured and presented within prescribed guidelines and the methods of measurement and presentation have not changed from those used in the prior period. We have disclosed to you any significant assumptions and interpretations underlying the measurement and presentation of the RSI.
- 44) With respect to the combining statements and individual fund budgetary schedules on which an in-relation-to opinion is issued.
- a) We acknowledge our responsibility for presenting the supplementary information in accordance with accounting principles generally accepted in the United States of America, and we believe the combining statements and individual fund budgetary schedules, including its form and content, is fairly presented in accordance with accounting principles generally accepted in the United States of America. The methods of measurement and presentation of the combining statements and individual fund budgetary schedules have not changed from those used in the prior period, and we have disclosed to you any significant assumptions or interpretations underlying the measurement and presentation of the supplementary information.
- b) If the combining statements and individual fund budgetary schedules is not presented with the audited financial statements, we will make the audited financial statements readily available to the intended users of the supplementary information no later than the date we issue the supplementary information and the auditor's report thereon.


Signature
12-19-17
Title


Signature
12/19/17
Title



4915 - 21st Avenue A, Moline, Illinois 61265
Ph. (309) 762-3626 • Fax (309) 762-4465

December 19, 2017

To the Commission
Forest Preserve District
Rock Island County
Rock Island, Illinois

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Rock Island Forest Preserve District (the "District") for the year ended June 30, 2017. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our three year engagement letter to you dated January 27, 2017. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the District are described in Note 1 to the financial statements. The Rock Island County Forest Preserve District changed accounting policies related to financial reporting by adopting Statement of Governmental Accounting Standards (GASB Statement) No. 77, *Tax Abatement Disclosures*; and No. 82, *Pension Issues - an amendment of GASB Statements No. 67, No. 68, and No. 73*, in FY 2017. We noted no transactions entered into by the District during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the District's financial statements were depreciation expense, net pension liability, and net other postemployment benefit obligation.

Management's estimate of depreciation expense is based on the estimated useful lives and residual values of the assets. The net pension liability and net other postemployment benefit obligation are based on reports from the actuaries. We evaluated the key factors and assumptions used to develop depreciation expense, net pension liability, and net other postemployment benefit obligation in determining that they are reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to each opinion unit's financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated December 19, 2017.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the District's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the District's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to management's discussion and analysis, budgetary comparison information, other postemployment benefit plan schedule of funding progress, pension and other postemployment benefit plans schedules of employer contribution, and schedule of changes in the net pension liability and related ratios, which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the combining statements and individual fund budgetary schedules, which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

We were not engaged to report on the introductory section and the statistical tables, which accompany the financial statements but are not RSI. We did not audit or perform other procedures on this other information and we do not express an opinion or provide any assurance on it.

This information is intended solely for the use of the Commissioners and management of the Rock Island County Forest Preserve District and is not intended to be and should not be used by anyone other than these specified parties.

Sincerely,

Carpentier, Mitchell, Goddard & Company, L.L.C.

Moline, Illinois
December 19, 2017

CARPENTIER
MITCHELL • GODDARD
& COMPANY • LLC
CERTIFIED PUBLIC
ACCOUNTANTS

4915 - 21st Avenue A, Moline, Illinois 61265
Ph. (309) 762-3626 • Fax (309) 762-4465

To the Commission
Forest Preserve District
Rock Island County
Rock Island, Illinois

In planning and performing our audit of the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Rock Island Forest Preserve District (the "District") as of and for the year ended June 30, 2017, in accordance with auditing standards generally accepted in the United States of America, we considered the District's internal control over financial reporting (internal control) as a basis for designing our auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses. Given these limitations during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

We have noted recent accounting pronouncements we feel you should be made aware of. These are detailed on the attached document.

This communication is intended solely for the information and use of management, the Commissioners, and others within the District, and is not intended to be and should not be used by anyone other than these specified parties.

Carpentier, Mitchell, Goddard & Company, L.L.C.

Moline, Illinois
December 19, 2017

Future Accounting Issues

The Governmental Accounting Standards Board (GASB) has issued a number of pronouncements and tentative pronouncements that may have an impact on the District in the future.

- GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, issued June 2015, will be effective for the District beginning with its year ending June 30, 2018. This Statement replaces the requirements of Statements No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*, as amended, and No. 57, *OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans, for OPEB*. Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, established new accounting and financial reporting requirements for OPEB plans. The scope of this Statement addresses accounting and financial reporting for OPEB that is provided to the employees of statement local governmental employers. This Statement establishes standards for recognizing and measuring liabilities, deferred outflows of resources, deferred inflows of resources, and expense/expenditures. For defined benefit OPEB, this Statement identifies the methods and assumptions that are required to be used to project benefit payments, discount projected benefit payments to their actuarial present value, and attribute that present value to periods of employee service. Note disclosure and required supplementary information requirements about defined benefit OPEB also are addressed.
- GASB Statement No. 81, *Irrevocable Split-Interest Agreements*, issued March 2016, will be effective for the District beginning with its year ending June 30, 2018. The objective of this Statement is to improve accounting and financial reporting for irrevocable split-interest agreements by providing recognition and measurement guidance for situations in which a government is a beneficiary of the agreement.
- GASB Statement No. 82, *Pension Issues – an amendment of GASB Statement Nos. 67, 68, and 73*, issued March 2016, will be effective for the District beginning with its year ending June 30, 2018. This Statement addresses issues regarding (1) the presentation of payroll-related measures in required supplementary information, (2) the selection of assumptions and the treatment of deviations from the guidance in an Actuarial Standard of Practice for financial reporting purposes, and (3) the classification of payments made by employers to satisfy employee (plan member) contribution requirements.
- GASB Statement No. 83, *Certain Asset Retirement Obligations*, issued November 2016, will be effective for the District beginning with its fiscal year ending June 30, 2019. This Statement addresses accounting and financial reporting for certain asset retirement obligations (AROs). An ARO is a legally enforceable liability associated with the retirement of a tangible capital asset. A government that has legal obligations to perform future asset retirement activities related to its tangible capital assets should recognize a liability based on the guidance in this Statement. This Statement establishes criteria for determining the timing and pattern of recognition of a liability and a corresponding deferred outflow of resources for AROs.
- GASB Statement No. 84, *Fiduciary Activities*, issued January 2017, will be effective for the District beginning with its fiscal year ending June 30, 2020. The objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. The focus on the identification criteria established by the Statement is on 1) whether a government is controlling the assets of the fiduciary activity and 2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify fiduciary component units and postemployment benefit arrangements that are fiduciary activities. An activity meeting the criteria should be reported as a fiduciary fund in the basic financial statements. The Statement also provides recognition of a liability to the beneficiaries in a fiduciary fund when an event has occurred that compels the government to disburse fiduciary resources.

- GASB Statement No., 85, *Omnibus 2017*, issued March 2017, will be effective for the District beginning with its fiscal year ending June 30, 2018. The objective of this Statement is to address practice issues that have been identified during implementation and application of certain GASB Statements. This Statement addresses a variety of topics including issues related to blending component units, goodwill, fair value measurement and application, and postemployment benefits (pensions and other postemployment benefits (OPEB)).
- GASB Statement No. 86, *Certain Debt Extinguished Issues*, issued May 2017, will be effective for the District beginning with its fiscal year ending June 30, 2018. The objective of this Statement is to improve accounting and financial reporting for in-substance defeasance of debt by providing guidance for transactions in which cash and other monetary assets acquired with only existing resources - resources other than the proceeds of refunding debt - are placed in an irrevocable trust for the sole purpose of extinguishing debt. This Statement also improves accounting and financial reporting for prepaid insurance on debt that is extinguished and notes to the financial statements for debt that is defeased in substance.
- GASB Statement No. 87, *Leases*, issued June 2018, will be effective for the District beginning with its fiscal year ending June 30, 2021. The objective of the Statement is to improve accounting and financial reporting for leases by governments.

We will advise the District of any progress made by GASB in developing these and other future pronouncements that may have an impact on the financial position and results of operation of the District.

***ROCK ISLAND COUNTY
FOREST PRESERVE DISTRICT***

Rock Island, Illinois

***COMPREHENSIVE ANNUAL
FINANCIAL REPORT OF THE
ROCK ISLAND COUNTY FOREST
PRESERVE DISTRICT - A COMPONENT
UNIT OF ROCK ISLAND COUNTY***

Year Ended June 30, 2017

Prepared by:
April Palmer, Rock Island County Auditor

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT

June 30, 2017

TABLE OF CONTENTS

	PAGE
<u>INTRODUCTORY SECTION</u>	
LETTER OF TRANSMITTAL	i - viii
CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE IN FINANCIAL REPORTING	ix
ORGANIZATIONAL CHARTS	x - xi
PRINCIPAL DISTRICT OFFICIALS	xii -xiii
<u>FINANCIAL SECTION</u>	
INDEPENDENT AUDITOR'S REPORT	1 - 2
MANAGEMENT DISCUSSION AND ANALYSIS	3 - 13
<u>BASIC FINANCIAL STATEMENTS</u>	
Statement 1 - Statement of Net Position	14
2 - Statement of Activities	15 - 16
3 - Balance Sheet – Governmental Funds	17 - 18
3 - Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position	19
4 - Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	20 - 21
4 - Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	22
Notes to Financial Statements	23 - 45
<u>REQUIRED SUPPLEMENTARY INFORMATION</u>	
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual:	
Exhibit 1 - General Fund	46 - 47
2 - Zoo Fund	48 - 49

(Continued)

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
June 30, 2017

TABLE OF CONTENTS

	PAGE
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual:	
Exhibit 3 - Niabi Zoo Improvement Fund	50
4 - Liability Insurance Fund	51
5 - Notes to the Required Supplementary Information - Budget Comparisons	52
6 - Required Supplementary Information on Other Post Employment Benefit Plan Funding Progress	53
7 - Required Supplementary Information on Pension and Other Post Employment Benefit Plans Employer Contributions	54 - 55
8 - Schedule of Changes in the Net Pension Liability and Related Ratios	56
 OTHER SUPPLEMENTARY INFORMATION	
Nonmajor Governmental Funds	
Exhibit 9 - Combining Balance Sheet – Nonmajor Governmental Funds	57 - 58
10 - Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Governmental Funds	59 - 60
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual:	
Exhibit 11 - Illinois Municipal Retirement Fund	61
12 - FISSA Fund	62
13 - Development of Forests and Construction Improvements	63
 <u>STATISTICAL SECTION</u>	
NET POSITION BY COMPONENT	64
CHANGES IN NET POSITION	65
FUND BALANCES, GOVERNMENTAL FUNDS	66
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS	67 - 68

(Continued)

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
June 30, 2017

TABLE OF CONTENTS

	PAGE
GENERAL DISTRICT REVENUES BY SOURCE	69
GENERAL DISTRICT EXPENDITURES BY FUNCTION	70
ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY	71
PROPERTY TAX RATES PER \$100 TAXABLE VALUATION - ALL DIRECT AND OVERLAPPING GOVERNMENTS	72 - 74
PRINCIPAL PROPERTY TAXPAYERS	75
PROPERTY TAX RATES, EXTENSION AND COLLECTIONS	76
PROPERTY TAX LEVIES AND COLLECTIONS	77
RATIO OF GENERAL BONDED DEBT OUTSTANDING	78
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL OBLIGATION BONDED DEBT TO TOTAL GENERAL GOVERNMENT EXPENDITURES	79
COMPUTATION OF DIRECT AND OVERLAPPING DEBT	80
LEGAL DEBT MARGIN INFORMATION	81
DEMOGRAPHIC AND ECONOMIC STATISTICS	82
PRINCIPAL EMPLOYERS	83
TOTAL NUMBER EMPLOYEES BY FUNCTION/PROGRAM	84
OPERATING INDICATORS BY FUNCTION/PROGRAM	85
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM	86
MISCELLANEOUS STATISTICS	87
GOVERNMENT-WIDE REVENUES	88
GOVERNMENT-WIDE EXPENSES	89

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INTRODUCTORY SECTION



December 19, 2017

To the Honorable Kai Swanson, President, Members of the Rock Island County Forest Preserve Commission, and Citizens of Rock Island County Forest Preserve District.

State law requires that all general-purpose local governments publish within six months of the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP), and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of the Rock Island County Forest Preserve District for the fiscal year ended June 30, 2017.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements will be free from material misstatement.

Carpentier, Mitchell, Goddard, and Company, LLC, a firm of licensed certified public accountants, have issued an unmodified ("clean") opinion on the Rock Island County Forest Preserve District financial statements for the fiscal year ended June 30, 2017. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The Rock Island County Forest Preserve District's MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

The Rock Island County Forest Preserve District was established in 1941 by a referendum vote. The District is a separate body and political subdivision of the State of Illinois. The District has independent taxing powers. Its boundaries are the same as those of Rock Island County. The District's purpose is to maintain and manage natural areas in Rock Island County for preservation, recreation, and education.

The District's day-to-day operations and administrative activities are managed by a Director and staffed by approximately 130, full-time, part-time, and seasonal employees.

The Rock Island County Forest Preserve District consists of five forest preserve areas, which consist of 2,465.363 acres (as per current GIS readings) in Rock Island County. They are: Loud Thunder Forest Preserve, Indian Bluff Forest Preserve and Golf Course, Illiniwek Park, Dorrance Park and Niabi Zoo (which was donated to the Forest Preserve District in 1963). 253.139 acres of land was donated to the Forest Preserve by Ralph Martin in 1994 located in conjunction to Loud Thunder Forest Preserve. The Rock Island County Forest Preserve District serves approximately 144,784 citizens in Rock Island County, but also serves surrounding areas in Illinois and Iowa and tourists from beyond that.

The District is governed by an elected 25-member Board of Commissioners, who also serve, by state statute, as the Rock Island County Board. Approximately one-half of the members are up for re-election in a cycle of 4, 4 & 2 years. The remaining are on a 2, 4 & 4 year cycle. This provides every ten (10) years the entire 25 member commission being up for re-election. The President of the Rock Island County Forest Preserve District is elected by majority vote of the commissioners. Policy-making and legislative authority are vested in a governing executive committee consisting of the president and six other commission members. The full Commission meets the third Tuesday of each month usually immediately following the Rock Island County Board meetings or approximately at 6:30PM.

The annual budget serves as the foundation for the Rock Island County Forest Preserve District's financial planning and control. All departments or individual parks of the Forest Preserve District are required to submit requests for appropriation to the government's director, herein after referred to as "the Director". The Director uses these requests as the starting point for developing a proposed budget. The Director then presents this proposed budget to the Commission for review. The Commission is required to hold public hearings on the proposed budget and to adopt a final budget by no later than November 30th of each year. Thus the budget is developed and proposed 7 to 12 months prior to appropriation usage. The appropriated budget is prepared by fund, department/park, and function. The director may make transfers of appropriations (movement of funds available to spend from one function or department/park to another after the budget is adopted). Any resolutions to increase appropriations must be approved by majority vote of the Forest Preserve Commission. As a matter of courtesy, information, and/or policy transfers of appropriation are also approved by the Forest Preserve Commission. Budget to actual comparisons are provided in this annual audit for each individual governmental fund for which an appropriated annual budget has been adopted.

Local Economy

Rock Island County's economy has historically centered on farm implement manufacturing, U.S. military manufacturing and agriculture. Today approximately 22% of Rock Island County's residents are employed in education, healthcare, and social assistance (U.S. Census, 2015 American Community Survey, 5-Year Estimates). Manufacturing has the highest percentage of employment of any industry employing 19% of the civilian population 16 years and over (U.S. Census, 2015 American Community Survey, 5-Year Estimates). Currently, the largest employers in the county are:

Company Name	Address	City	State	ZIP Code	Location Employee Size Range
Rock Island Arsenal	Rock Island Arsenal Building	N/A	IL	61299	1000 to 6999
Deere and Co.	(County-Wide)	N/A	IL	N/A	1000 to 6999
Tyson Fresh Meats	28424 38th Ave N	Hillsdale	IL	61257	1000 to 4999

Unity Point Health-Trinity	(County-Wide)	N/A	IL	N/A	1000 to 4999
XPAC	525 10th Ave E	Milan	IL	61264	1000 to 4999
Black Hawk College	6600 34th Ave	Moline	IL	61265	1000 to 4999
Moline School District	(County-Wide)	N/A	IL	N/A	1000 to 4999
Genesis Medical Ctr	(County-Wide)	N/A	IL	N/A	500 to 999
Exelon	22710 206th Ave N	Cordova	IL	61242	500 to 999
Walmart	(County-Wide)	N/A	IL	N/A	500 to 999
Rock Island School District	(County-Wide)	N/A	IL	N/A	500 to 999
Augustana College	639 38th St	Rock Island	IL	61201	500 to 999
Hy-Vee	(County-Wide)	N/A	IL	N/A	500 to 999

There are 10 traditional public school districts operating within Rock Island County. The County's post-secondary education facilities include Black Hawk College, a two-year public institution; Augustana College, a private four-year institution, and Western Illinois University Quad Cities Campus.

Labor force in Rock Island County peaked in 1980 at 84,434. The 10-year period from 1980-1990 saw total labor force decline by almost 12% to 74,530. Most of this loss is attributed to the farm crisis in the 1980's and the related losses of manufacturing jobs in the farm implement industry. The county's annual average unemployment rate neared 18% in 1983. However, through the 1990's the economy gradually improved with relatively minor setbacks occurring early in the decade. From 2000 to 2007 unemployment rates averaged 5.1%. With the international banking crisis and housing market decline that occurred from 2007 to 2009, the unemployment rates jumped to an average of 8.9%. The highest Rock Island County experienced in the past decade was 9.6% in 2010. Since 2012 the county has experienced a continual improvement in the unemployment rates. As of July 2017, the county's unemployment rate was 5.0%, and the civilian labor force was 71,215 (Illinois Department of Employment Security, Local Area Unemployment Statistics).

Recently: Rock Island County has seen business expansions and infrastructure projects, including the commitment of \$88 million in federal funding for work on the I-74 bridge and corridor, the completion of the \$10 million Trimble Pointe Funeral Home in Moline, the completion of Western Illinois University Riverfront Campus Phase 2 (estimated cost at \$39 million), and the allocation of \$16 million for a multimodal passenger station in Moline, IL (Source: Bi-State Comprehensive Economic Development Strategy, 2015 Progress Report, Bi-State Regional Commission). Additionally, there are other future business and infrastructure projects planned for 2016-2021, including Phase 3 of Western Illinois University's campus in Moline (\$21 million project), a new annex to the justice center for Rock Island County (\$28 million project), and a new water treatment facility for Rock Island City (\$23 million project). (Source: Bi-State Comprehensive Economic Development Strategy, 2016 Report, Bi-State Regional Commission.) And as for projects planned for 2017, the Rock Island Arsenal announced construction plans for new housing projects on the military installation (Quad City Times, Dec 2016).

Major Initiatives

Each year, members of the Commission of the Rock Island County Forest Preserve District plan & vote to accomplish building & improvement projects in the District's various parks. Some of these goals require bond agreements to fund and others are funded through increasing areas of revenue. The following are some of the future projects to be accomplished.

Update the District's Park Plan document.

Continue construction of a trail system at Dorrance Forest Preserve.

Updates to the District and Niabi Zoo websites.

Signage whether informational or educational throughout the District parks & Niabi Zoo.

A new all-terrain vehicle at Loud Thunder Forest Preserve.

Two new pontoon boats at Loud Thunder Forest Preserve.

A new Finish mower deck at Loud Thunder Forest Preserve.

A new 54" riding mower at Loud Thunder Forest Preserve.

Trail rehabilitation and wayward signage at Loud Thunder Forest Preserve.

A new turf greens roller at Indian Bluff Golf Course.

A new triplex rotary mower at Indian Bluff Golf Course.

A new tractor at Indian Bluff Golf Course.

Asphalt paving for golf cart staging area at Indian Bluff Course.

Asphalt overlay of cart paths at Indian Bluff Golf Course.

Rehabilitation of animal exhibits at Niabi Zoo.

Corrections will be made to improve areas from the ADA access audit deficiencies report.

Financial Information, Management and Control

Financial Policies: The Forest Preserve District doesn't currently require a reserve for any of its funds. However, due to the nature of the parks located in this upper Midwest area they are open for business on a seasonal basis during about 7 months of the year. Also, being property tax dependent for most of its funds those revenues are only being received during approximately 6 months per year. Therefore, in order to keep cash at healthy levels year-round the Commission encourages the parks maintain a 3-6 month reserve. The Forest Preserve Commission has not committed any fund balance amounts for any of its funds.

Risk Management: The Forest Preserve District is self-insured for risk exposures related to employment benefits and workers' compensation claims. The Forest Preserve Commission reviewed multiple proposals for risk management and liability coverage programs. The Forest Preserve District has been participating in the IPARKS risk management program since the beginning of fiscal year 2017, which provides automobile liability, wrongful acts (public officials) liability, property coverage, boiler & equipment breakdown, automobile physical damage coverage, and legal liability coverage. These occurrences were all self-insured through the end of fiscal year 2016.

A third party administrator, UMR, performs all health benefit claims handling procedures. In addition, a third party administrator, Employer's Claim Services, has been contracted to perform all workers' compensation claims handling procedures. The human resources office and the civil division of the States Attorney's office of Rock Island County handle all workers' compensation, liability and settlement claims through an Intergovernmental Agreement with Rock Island County. The Commission levies for a liability reserve property tax, recorded as Forest Preserve District Liability Insurance. This is a separate fund from the general fund. This provides for policy premiums, deductibles, claims settlement and loss expenses for the estimated settlement value of worker's compensation, employment benefits, and third party administrators.

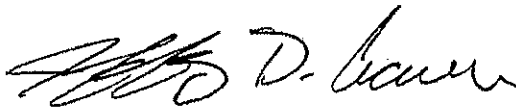
Pension and Other Post-employment Benefits: The Forest Preserve District participates in a defined benefit pension plan through the Illinois Municipal Retirement Fund (IMRF). IMRF provides retirement benefits for any employees of the Forest Preserve District whose position normally requires at least 1000 hours of service per year. These benefits are paid in addition to social security benefits. The Forest Preserve District also provides for postretirement health care benefits to employees under the required provisions of Rock Island County's Health Benefit Plan. Additional information on pension and post-employment benefits can be found in the notes to the financial statements included within this financial report.

Awards & Acknowledgements: The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Rock Island County Forest Preserve District for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2016. In order to be awarded a Certificate of Achievement, the government must publish an easily readable and efficiently organized CAFR. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR has continued to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the staff of the Rock Island County Forest Preserve District, the Rock Island County Auditor's Office, and our auditors, Carpentier Mitchell Goddard and Company, LLC. Credit also must be given to the Commission for their unfailing support for maintaining the highest standards of professionalism in the management of the Forest Preserve District's finances.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Jeffrey Craver". The signature is fluid and cursive, with the first name "Jeffrey" written in a more stylized, looped manner.

Jeffrey Craver, Director
Rock Island County Forest Preserve District



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

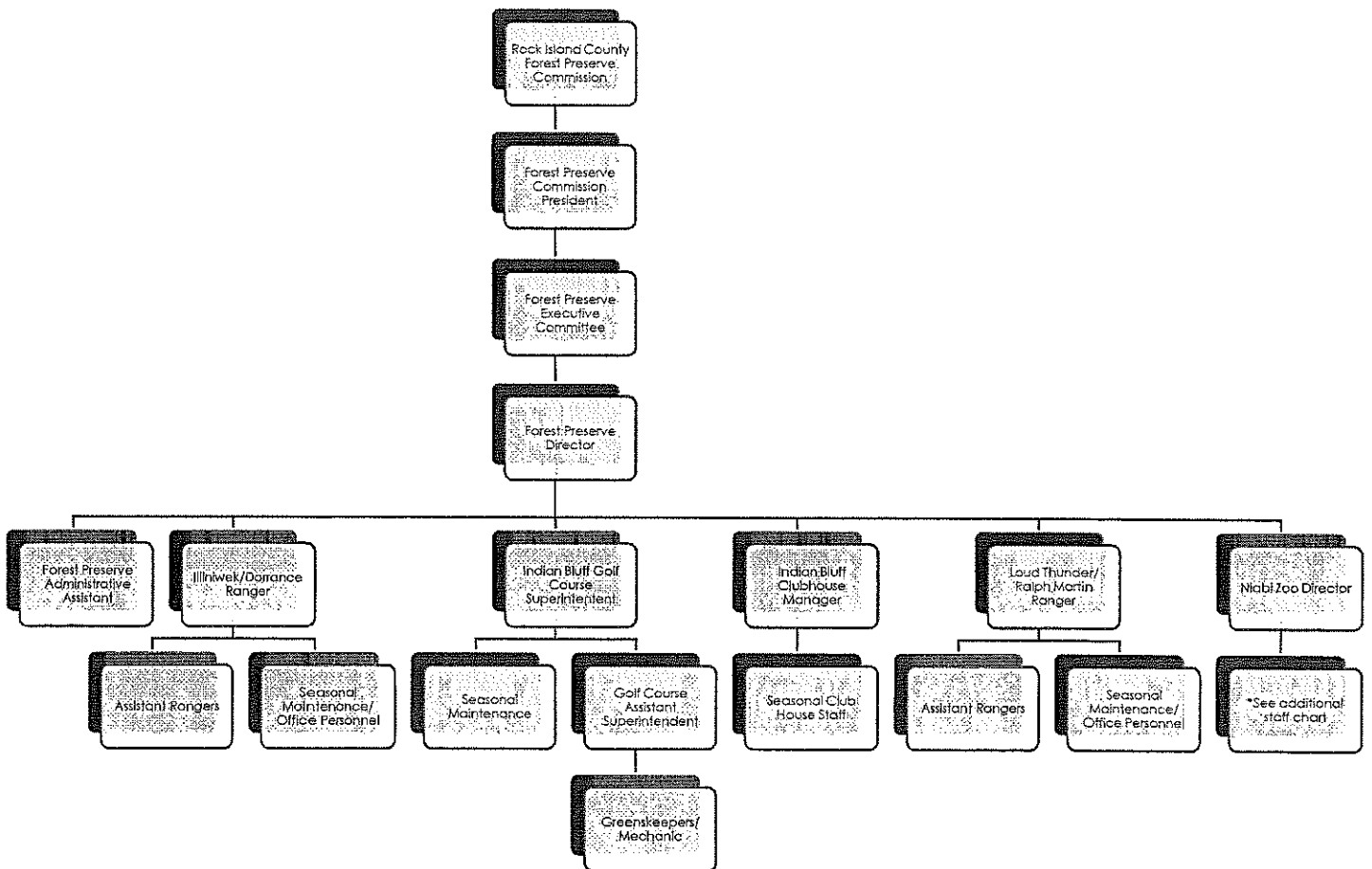
**Rock Island County
Forest Preserve District
Illinois**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

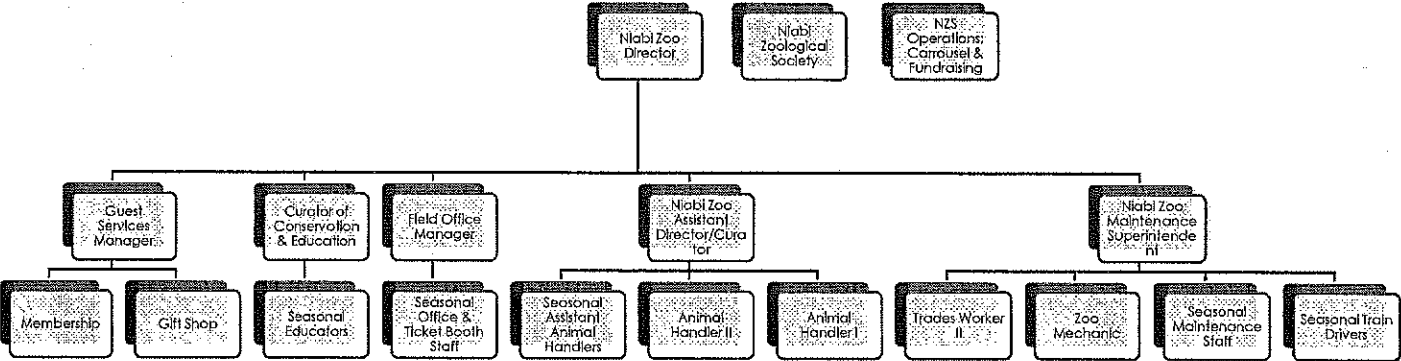
June 30, 2016

Executive Director/CEO

Forest Preserve Staff Organization



Niabi Zoo Organization Chart



ROCK ISLAND COUNTY FOREST PRESERVE COMMISSION

ROCK ISLAND COUNTY FOREST PRESERVE COMMISSION
 COUNTY OFFICE BUILDING
 1504 THIRD AVENUE
 ROCK ISLAND, ILLINOIS 61201
 (309) 786-4451

REGULAR COMMISSION MEETINGS:
 3RD TUESDAY OF EACH MONTH – IMMEDIATELY PROCEEDING COUNTY BOARD - 5:30 P.M.

COUNTY BOARD - 4 YEAR STAGGERED TERM (1-MEMBER ELECTED PER DISTRICT, BY DISTRICT)

DISTRICT 1	RICHARD MORTHLAND	(R) 14225 265 TH STREET N. CORDOVA, IL 61242	12/2020
DISTRICT 2	DEWAYNE CREMEENS	(R) 1705 8 TH AVENUE PORT BYRON, IL 61278	12/2018
DISTRICT 3	SCOTT NOYD	(D) 1023 15 TH STREET SILVIS, IL 61282	12/2018
DISTRICT 4	PATRICK MORENO	(D) 321 2 ND AVENUE A, SILVIS 61282	12/2018
DISTRICT 5	LARRY BURNS	(D) 1451 30 TH AVENUE, EAST MOLINE 61244	12/2018
DISTRICT 6	LUIS MORENO	(D) 386 33 RD AVENUE CT. EAST MOLINE, IL 61244	12/2020
DISTRICT 7	ROBERT REAGAN	(R) 1823 45 TH SRTEET MOLINE, IL 61265	12/2020
DISTRICT 8	BRIAN D VYNCKE	(D) 3422 76 STREET, MOLINE 61265	12/2020
DISTRICT 9	JEFFREY DEPPE	(D) 213 37 TH AVENUE, EAST MOLINE, 61244	12/2020
DISTRICT 10	CECILIA O'BRIEN	(D) 4430 5 TH AVENUE MOLINE, IL 61265	12/2020
DISTRICT 11	DON JOHNSTON	(D) 1108 23 STREET, MOLINE 61265	12/2018
DISTRICT 12	MIKE STEFFEN	(R) 1816 29 TH AVENUE PLACE, MOLINE 61265	12/2018
DISTRICT 13	RICHARD H "QUIJAS" BRUNK	(D) 1527 11 AVENUE, MOLINE 61265	12/2020
DISTRICT 14	VIRGINIA "GINNY" SHELTON	(D) 519 26 AVENUE, MOLINE 61265	12/2018
DISTRICT 15	EDNA SOWARDS	(D) 4325 25 TH AVENUE ROCK ISLAND, IL 61201	12/2018
DISTRICT 16	KAI SWANSON	(D) 2514 22 ½ AVE ROCK ISLAND 61201	12/2020
DISTRICT 17	EDWIN M. LANGDON JR	(D) 1433 31 STREET, ROCK ISLAND 61201	12/2020
DISTRICT 18	DR. RODNEY K SIMMER	(R) 3312 34 AVENUE COURT, ROCK ISLAND 61201	12/2018
DISTRICT 19	KIM CALLAWAY THOMPSON	(D) 1317 14 ½ STREET, ROCK ISLAND 61201	12/2018
DISTRICT 20	MIA D MAYBERRY	(D) 559 22 AVENUE, ROCK ISLAND 61201	12/2020
DISTRICT 21	SCOTT TERRY	(D) 4305 12 STREET, ROCK ISLAND 61201	12/2018
DISTRICT 22	DRUE MIELKE	(R) 503 EAST 13 AVENUE CT, COAL VALLEY 61240	12/2020
DISTRICT 23	KEN "MOOSE" MARANDA	(D) 3006 WEST 5 STREET, MILAN 61264	12/2018
DISTRICT 24	RON OELKE	(R) 904 9 STREET COURT E, ANDALUSIA 61232	12/2020
DISTRICT 25	J. ROBERT WESTPFAHL	(R) 11306 35 STREET WEST, MILAN 61264	12/2018

ROCK ISLAND COUNTY FOREST PRESERVE COMMITTEE

PRESIDENT – KAI SWANSON

LUIS MORENO

KEN “MOOSE” MARANDA

CECILIA O'BRIEN

DR. RODNEY SIMMER

DEWAYNE CREMEENS

EDWIN M. LANGDON JR

APPOINTED OFFICIALS

FOREST PRESERVE DIRECTOR

JEFF CRAVER

FOREST PRESERVE EXECUTIVE SECRETARY

CASSIE SULLIVAN

ILLINIWEK/DORRANCE SUPERINTENDENT

MICHAEL PETERSEN

INDIAN BLUFF GOLF COURSE SUPERINTENDENT

JAY VERSTRAETE

INDIAN BLUFF GOLF COURSE CLUBHOUSE

TODD COLLINS

LOUD THUNDER RANGER

BEN MILLS

NIABI ZOO DIRECTOR

LEE JACKSON

FINANCIAL SECTION



4915 - 21st Avenue A, Moline, Illinois 61265
Ph. (309) 762-3626 • Fax (309) 762-4465

INDEPENDENT AUDITOR'S REPORT

To the Commission
Forest Preserve District
Rock Island County
Rock Island, Illinois

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Rock Island County Forest Preserve District (the "District"), as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Rock Island County Forest Preserve District, as of June 30, 2017, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, other postemployment benefit plan schedule of funding progress, pension and other postemployment benefit plans schedules of employer contributions, and schedule of changes in the net pension liability and related ratios on pages 3 through 13, 46 through 52, 53, 54 through 55, and 56, respectively, be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section, combining statements and individual fund budgetary schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining statements and individual fund budgetary schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining statements and individual fund budgetary schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Carpentier, Mitchell, Goodland & Company, L.L.C.

Moline, Illinois
December 19, 2017

Management's Discussion and Analysis

As management of the Rock Island County Forest Preserve District, we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the Rock Island County Forest Preserve District for the fiscal year ended June 30, 2017. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal which can be found on pages i – viii of this report, and the District's financial statements.

Financial Highlights

- The assets of the Rock Island County Forest Preserve District exceeded its liabilities at the close of the 6/30/17 fiscal year by \$11,471,557 (net position). This net position has increased, \$350,176, from prior year due to some property tax increases and equally important, specifically, Niabi Zoo charges for services increases that covered the increase in expenses from the prior year, and left the District with a large increase in cash and therefore, unrestricted net position. Of total Net Position, \$2,427,994 (unrestricted net position) may be used to meet the government's ongoing obligations to citizens and creditors.
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$1,264,979 or 58.24 percent of total general fund expenditures of \$2,171,990. This increase in fund balance occurred because corporate personal property replacement taxes were shifted in 2017 as revenue to the General Fund as opposed to assisting the zoo specifically in years past. Fees, property taxes, and grant & donation revenue were also slightly higher keeping revenues exceeding expenditures by \$217,235. There was again no borrowed cash from General Fund reserves at the end of the fiscal year 2017, so no dollars were set aside for a specific purpose.
- As of the close of fiscal year 2017, the Rock Island County Forest Preserve District's governmental funds reported combined ending fund balances of \$3,568,255, an increase of \$351,625 in comparison to the prior year. All funds, except Niabi Zoo Improvement, experienced an increase in fund balance. Some were due to property tax increases to plan for future year's projects' costs. Also, the addition of the fund, Development of Forests and Construction Improvements, in 2016 increased property tax revenue. 2017 was therefore, the first full fiscal year of new property tax collection in this fund. Others were due to fee increases and the reduction of expenditures to a minimum.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Rock Island County Forest Preserve District's basic financial statements. The Forest Preserve District's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves including a statistical section in the back.

Government-wide financial statements

The government-wide financial statements are designed to provide readers with a broad overview of the Forest Preserve District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the Forest Preserve District assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flow in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues from other functions that are intended to recover all or a significant portion of their costs through user fees, charges, and grants & donations. The governmental activities of the Forest Preserve District include general government and recreation and operations. There are no business-type activities conducted by the Forest Preserve District.

The government-wide financial statements include only the Rock Island County Forest Preserve District. There are no component units. The Forest Preserve District is a component unit of Rock Island County.

The government-wide financial statements can be found on pages 14-16 of this report.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Rock Island County Forest Preserve District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Forest Preserve District are governmental funds.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Rock Island County Forest Preserve District maintains 10 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Niabi Zoo Fund, Niabi Zoo Capital Improvement Fund, and Liability Insurance Fund, which are considered to be major funds. Data from the other funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements under exhibits 9 & 10 in this report.

The Rock Island County Forest Preserve District adopts an annual appropriation budget for its general fund and its special revenue funds with one fund for capital projects of the District by way of property tax levy. A budgetary comparison statement has been provided for the general fund and the special revenue funds to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found starting on page 17 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found starting on page 23 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Rock Island County Forest Preserve District's progress in funding its obligation to provide pension benefits to its employees. Required supplementary information can be found on pages 46-56 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Rock Island County Forest Preserve District, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$11,471,557 at the close of the most recent fiscal year.

By far the largest portion of the Rock Island County Forest Preserve District's total net position (78.64%) reflects its net investment in capital assets (e.g., land, buildings, machinery, and equipment). The Rock Island County Forest Preserve District uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending.

Rock Island County Forest Preserve District's Net Position 2017

	<u>Governmental Activities</u>	
	2017	2016
Current and other Assets	5,538,070	4,983,667
Capital Assets	<u>12,978,442</u>	<u>13,155,714</u>
Total Assets	18,516,512	18,139,381
Deferred Outflows of Resources	<u>1,229,770</u>	<u>1,421,621</u>
Long-term Liabilities Outstanding	5,812,041	6,259,585
Other Liabilities	<u>1,027,815</u>	<u>820,856</u>
Total Liabilities	6,839,856	7,080,441

Deferred Inflows of Resources	<u>1,434,869</u>	<u>1,359,180</u>
Net Position:		
Net Investment in Capital Assets	9,021,432	8,863,651
Restricted for Capital Improvements	22,131	448,705
Unrestricted	<u>2,427,994</u>	<u>1,809,025</u>
Total Net Position	\$11,471,557	\$11,121,381

GASB 68 was implemented in fiscal year 2015.

A portion of the Rock Island County Forest Preserve District's total net position (0.19%) represents resources, \$22,131, that is subject to external restrictions on how they may be used. The restricted amount greatly decreased over the course of the fiscal year and represents only the restriction placed on unspent funds from the Marvin Martin Trust. The remaining balance of unrestricted net position, \$2,427,994 has increased this year due to the fees, property tax, and grant & donation revenue from various funds increasing so greatly as to cover even the increase of expenses this year over last. Particularly notable is the Niabi Zoo fees and charges increases as well as its grant and other private contributions increasing unrestricted fund balance. The newest property tax levy fund, Development of Forests and Construction Improvements Fund, experienced its first full year of property tax revenue collection, increasing its unrestricted fund balance considerably as well.

At the end of the current fiscal year, the Rock Island County Forest Preserve District was able to report positive balances in all areas of net position for the government as a whole. Principal debt payments have continued on the bond issues for Golf Course improvements and Niabi Zoo Capital Improvements, which draws on cash readily available within current and other assets. This is why deferred outflows of resources from pensions and debt refunding, and capital asset increases are needed to continue to increase total assets. The General Fund governmental activity shows an increase in unrestricted net position because revenue was higher over the year which increases cash. The Liability Insurance governmental activity had much lower accounts payables this year and much higher tax levy receivables to enable this fund to increase its net position. As stated in this report the Niabi Zoo governmental activity cash has increased by about 73% as well as receivables from increased revenue. This has provided for a substantial increase in its individual net position as well. The District's overall net position has increased.

Rock Island County Forest Preserve District
Changes in Net Position
Governmental Activities

Revenues:		
	2017	2016
Program Revenues:		
Charges for Services	2,662,179	2,396,146
Operating Grants and Contributions	204,595	56,188
Capital Grants and Contributions	60,450	82,493
General Revenues:		
Property Taxes	3,032,052	2,807,646
Corp personal property Replacement Taxes	208,899	189,137
Hotel/Motel Taxes	293,614	280,026
Interest	14,202	8,995
Gain/ (Loss) on Sale of Capital Asset	1,200	3,882
Timber Sales	16,250	23,653
Miscellaneous	<u>773</u>	<u>9,713</u>
Total Revenues	\$6,494,214	\$5,857,879
Expenses:		
General and Administration	2,050,026	1,947,048
Zoo	2,809,498	2,525,399
Retirement	463,841	232,385
FISSA	149,401	137,140
Liability Insurance	172,030	39,935
Bike Path	15,095	14,718
Marvin Martin Trust	77,382	48,014
Golf Course Improvement	77,812	77,812
Zoo Capital Improvement	194,997	251,857
Interest on Long-Term Debt	<u>133,956</u>	<u>198,733</u>
Total Expenses	<u>\$6,144,038</u>	<u>\$5,473,041</u>
Change in Net Position	350,176	384,838
Over (under) expenses		
Net Position Prior Year	<u>\$11,121,381</u>	<u>\$10,736,543</u>
Net Position End of Current Year	\$11,471,557	\$11,121,381

Charges for Services increased over prior year by \$266,033 in additional gate and a new parking fee at Niabi Zoo and rental, greens, and camping fees at the other parks. Operating grants and contributions, and property, replacement, & Hotel/Motel taxes all saw an

increase collectively totaling \$406,163. Interest rates and so interest revenue is on the climb. The only revenue categories to go down over prior year were capital grants, timber sales, and miscellaneous. These totaled a decrease of only \$38,386.

Luckily district expenses total, although higher than prior year, were low enough that revenue as a whole was higher still providing a positive change of \$350,176 in net position. The higher expenses were mostly due to Niabi Zoo remodeling and changing many exhibits. Capital project spending increased approximately \$343,000 in the zoo alone. Retirement costs were higher. Also, upon joining the IPARKS program for risk management, the premium expenses were greater to the Liability Insurance Fund than the costs of being self-insured were in the 2016 fiscal year.

Financial Analysis of the Government's Funds

As noted earlier, the Rock Island County Forest Preserve District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The focus of the Rock Island County Forest Preserve District's governmental funds is to provide information on near term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Rock Island County Forest Preserve District's financing requirements.

As of the end of the current fiscal year, the Rock Island County Forest Preserve District's governmental funds reported combined ending fund balances of \$3,568,255, of which \$1,303,332 is available for spending at the government's discretion.

The Rock Island County Forest Preserve District General Fund's fund balance increased by \$68,435 and Niabi Zoo's fund balance increased by \$450,822 during the 2017 fiscal year. The General Fund took over collecting replacement taxes from the Zoo. This was a large revenue source in the reporting year. This was basically the reason for the fund balance increase. Revenues were able to surpass increased spending. In the Niabi Zoo fund fees and contributions from private sources, as well as transfers in from the Zoo Improvement Fund exceeded the revenue loss of replacement taxes to the General Fund and the increase in expenditures of capital improvements, salaries, and other operational costs. The Zoo Improvement Fund was emptied to the zoo and fund balance closed to zero. The savings was spent on capital improvements as intended. The Zoo itself will keep its revenue and provide for its own capital improvements in the future.

The other significant change in fund balance was the full year of property taxes collected in the newer Development of Forests & Construction Improvement Fund with no expenditures to-date. All other funds' revenues well exceeded expenditures and fund balances increased.

Long Term Debt Effects: The Rock Island County Forest Preserve District made their now six interest bond payments and three principle payments for the year July 1, 2016-June 30, 2017 on time. These payments are for the bonds for the Indian Bluff Golf Course Club House built in 2007, which are made with funds generated through the budget and receipt of golf course fees. These bonds were refinanced during the 2015 fiscal year in full. The amounts but not the timing of the payments changed as a result. Also, payments are for the Niabi Zoo Capital Improvement projects made with fees received through various Zoo admissions and purchases. These bonds were also refinanced. This occurred during the reporting fiscal year of 2016. However, due to the amount of principal due were only partially refinanced. The result is much less interest due over time. Again timing of all payments remains unchanged. The Forest preserve will continue to make their bond payments according to their bond payment schedule. For more detailed information regarding long-term debt activity please refer to Note 2 – Reconciliation of Government-Wide & Fund Financial Statements and/or Note 7 – Long-Term Debt beginning on pages 27 and 33 respectively.

Budgetary Highlights

General Fund saw a greater than budget time prediction amount of revenues from fees at the parks by \$36,645. Loud Thunder (14%) and Illiniwek Park (53%) exceeded their predicted amount and Indian Bluff Golf Course fell short (4%). The greater than predicted amount of revenues from Loud Thunder and Illiniwek were able to make up for the golf course's budgeted revenue shortfall. Expenses within the General Fund's departments were held within final budgeted amounts. There was a shift of unneeded salary savings from open positions and more new staff making starting wages. This savings went to operational expenditure needs mostly advertising, communications, and waste services change at Illiniwek. This affected the Retirement & FISSA Fund being proportionately under budget as well. New revenue from replacement taxes and grants afforded the General Fund the ability to increase budget minimally at \$42,603 for many small increases, as well as for the purposes of the grants. These consist of planting prairie grasses and trees to beautify camping areas, trails, and the parks' overall appearance.

Forest Preserve General Fund also pays for administrative costs to the County of Rock Island. The County and Forest Preserve leadership agreed upon the proper dollar amount of these costs after an in-depth analysis of the cost study was performed. The agreement was lower than the budgeted amount. Also, the Zoo paid its own share of the District's overall administrative costs agreed to. This provided savings to the General Fund which traditionally would cover those costs as well as its own. The appropriated funds remaining from the lower agreed upon payment were also used to purchase new software, provide matching needs for certain grants, and more advertising to increase awareness of the parks and what they have to offer.

Niabi Zoo experienced revenue greater than expected of \$240,113. Much of that was increased gate fees and new parking fees. However, in wanting to show proper revenues and expenditures the zoo retained the revenue from memberships sold and from carousel ride tickets purchased. Then the portion that belonged to the Niabi Zoological Society, until the expiration of the intergovernmental agreement, was expended from transfers to other agencies as opposed to past practices of forwarding their portion by reducing revenue. Train ride sales were up coinciding with additional gate fees. There was a total of 12.6% increase in revenue over original budget. There was actual over original budget of \$304,382 for capital expenditures of the new "Oceans" exhibit, extensive repairs to the train tunnel, and also to the water storage system at the zoo. These were covered by a non-budgeted transfer from the Zoo Improvements Fund upon its closing. There was also actual over original budget spending for advertisement costs and transfers to other agencies. The zoo is striving for national accreditation. In doing so, there are benefits and opportunities afforded by being a part of other organizations in the animal world. Therefore, the zoo had decided to expend some of the increased revenue funds to some of these organizations.

Liability Insurance continues to be reported separately instead of being combined with the General Fund. This year the liability expenses were increased to meet the insurance premium payments for the new IPARKS risk management program that the commission voted to join. This will provide better management of this fund in the long term. Budgeting and therefore, setting the tax levy will be more predictable. As a self-insured entity this fund would experience years of very low expenditures. But if a settlement came up it may break this fund suddenly. This had happened in recent preceeding years requiring a cash strain on the General Fund to loan to the Liability Insurance fund to cover these costs. This fund does still provide self-insurance for unemployment and worker's comp.

Engineers evaluated the situation of repair or rebuild of the Lake George spillway at Loud Thunder to prevent future dam deterioration or cave in. Based upon this information the Commission decided to begin the new property tax levy fund, Development of Forests & Construction Improvements Fund, to save for this over \$1 million project. This new fund will collect and invest these taxes over the next few years by budgeting and levying for the revenue. Now this fund will provide a source of revenue for only other capital project expenses of the parks. The urgency of the spillway's deterioration became apparent prompting the District's Commission not to wait the 5-10 years this fund would need to levy a reserve sufficient enough for this project, but to begin seeking a new bond issue for this instead.

Capitall Assets

Rock Island County Forest Preserve District's Capital Assets (Net of depreciation)

	2017	2016
Land	244,392	244,392
Buildings & Improvements	5,733,006	5,829,848
Machinery and Equipment	982,523	713,622
Infrastructure	5,992,066	6,367,852
Work in Process	<u>26,455</u>	<u>0</u>
Total	\$12,978,442	\$13,155,714

Additional information on the Forest Preserve District of Rock Island County's capital assets can be found in note 5 on page 32 of this report.

Economic Factors and Next Year's Budgets

As in the last few fiscal years, salary increases and the payment of bond indebtedness will be a major factor in any additional increase in expenditures for the next fiscal year. Also considered is the District's move to IPARKS insurance and risk program as opposed to being self-insured. The premiums owed as negotiated and agreed to will be a major annual expense.

Capital construction improving the District's Lake George Spillway at its Loud Thunder Park will necessitate the issuing of new bonds requiring payments for principal and interest many years into the future.

A new fund was set up to collect additional tax revenues called the Development of Forests and Construction Improvements Fund. Expenses of these funds will be as the name requires. The first tax collection occurred in June of 2016.

Niabi Zoo continues to be concerned in regaining AZA certification. On-going necessary expenses are being discussed to aid in meeting this goal. Part of being able to accomplish this requires the zoo to continue raising money for an upgrade to many more exhibits/enclosures. An agreement between the Zoo and its capital fundraising partner, Niabi Zoological Society is not going to continue. The Zoo will then collect and keep all revenues and hopes to be better able to prioritize spending with all funds combined for its use.

Efforts to accomplish this also include following an independent study done as to the direction the Zoo should pursue to maximize revenue generation while minimizing expenses. An independent board of community members will guide the Zoo to accomplishing all of these ideals.

A balanced budget is being planned in each Forest Preserve fund to maintain fund balance.

Upgrading and adding additional full-service campsites to accommodate RV and horse trailers in addition to trail rehabilitation at Loud Thunder Park will begin within the next two years. Cabins will join the camping facilities at Loud Thunder for the first time. This will be done through next fiscal year's bond issue. Additional boat docks for fishing and expanding the fleet of rental boats to accommodate the increased usage is also desired by staff. Fee revenue is expected to increase to aid in these costs from the boat rental and concession operations.

Indian Bluff will continue to apply its fees to improve the golf course in the future. Many of the sand-traps have been rehabilitated throughout the course. The pond on hole #18 needs extensive care. Many of the tees and outdated structures like the concession and bathroom facilities need to be replaced or rehabilitated. The Golf Course Improvement Fund assists with this process as well.

Illiniwek Park is discussing the need for additional campsites, removal of the ball diamonds, and new restroom facilities. These costs with budget constraints will make this extend over many years to accomplish. Grant revenue has been received to begin expanding native prairie plantings throughout the park. This will continue as well as tree plantings to improve the camping areas and provide a woodsier atmosphere.

Request for Information

This financial report is designed to provide a general overview of the Rock Island County Forest Preserve District's finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to, April Palmer, RI Co Forest Preserve District Auditor, 1504 3rd Avenue, Rock Island, IL 61201 or e-mail apalmer@co.rock-island.il.us.

BASIC FINANCIAL STATEMENTS

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ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
STATEMENT OF NET POSITION

June 30, 2017

	Governmental Activities
ASSETS	
Cash	\$ 3,287,227
Property taxes receivable	2,030,495
Replacement taxes receivable	33,008
Accounts receivable	177,897
Accrued interest receivable	2,208
Prepaid items	7,235
Capital:	
Land and construction in progress	270,847
Other capital assets, net of depreciation	12,707,595
Total assets	<u>\$ 18,516,512</u>
DEFERRED OUTFLOWS OF RESOURCES	
Pension related deferred outflows	\$ 954,718
Deferred charge - debt refunding	275,052
Total deferred outflows of resources	<u>\$ 1,229,770</u>
LIABILITIES	
Accounts payable	\$ 392,913
Accrued payroll taxes	18,821
Accrued payroll	95,919
Reserve - legal claims	50,000
Accrued expenses and deposits	17,079
Noncurrent liabilities:	
Due within one year	453,083
Due in more than one year	5,812,041
Total liabilities	<u>\$ 6,839,856</u>
DEFERRED INFLOWS OF RESOURCES	
Deferred revenue - property taxes	\$ 1,405,607
Deferred revenue - pension related deferred inflows	29,262
Total deferred inflows or resources	<u>\$ 1,434,869</u>
NET POSITION	
Net investment in capital assets	\$ 9,021,432
Restricted for:	
Capital improvements	22,131
Unrestricted	2,427,994
Total net position	<u><u>\$ 11,471,557</u></u>

The accompanying notes are an integral part of these financial statements.

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2017

FUNCTION/PROGRAMS	Program	
	Expenses	Charges for Services
Governmental activities:		
General and administration	\$ 2,050,026	\$ 896,074
Zoo	2,809,498	1,736,872
Retirement	463,841	-
FISSA	149,401	-
Liability insurance	172,030	-
Bike path	15,095	-
Marvin Martin Trust	77,382	-
Golf course improvement	77,812	29,233
Zoo improvement	194,997	-
Interest on long-term debt	133,956	-
Total	<u>\$ 6,144,038</u>	<u>\$ 2,662,179</u>

General revenues
Property taxes
Replacement taxes
Hotel/Motel taxes
Investment earnings
Sale of timber
Gain on sale of capital assets
Miscellaneous

Total general revenues

Change in net position

NET POSITION, Beginning

NET POSITION, Ending

Revenues		Net Revenue (Expense) and Changes in Net Position
Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
\$ 13,875	\$ -	\$ (1,140,077)
104,333	60,450	(907,843)
-	-	(463,841)
646	-	(148,755)
-	-	(172,030)
-	-	(15,095)
70,400	-	(6,982)
15,341	-	(33,238)
-	-	(194,997)
-	-	(133,956)
<u>\$ 204,595</u>	<u>\$ 60,450</u>	<u>\$ (3,216,814)</u>

\$ 3,032,052
208,899
293,614
14,202
16,250
1,200
773
<u>\$ 3,566,990</u>
\$ 350,176
<u>11,121,381</u>
<u>\$ 11,471,557</u>

The accompanying notes are an integral part of these financial statements.

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2017

	<u>General Fund</u>	<u>Zoo Fund</u>	<u>Niabi Zoo Improvement</u>
ASSETS			
Cash	\$ 1,130,631	\$ 1,232,387	\$ -
Property taxes receivable	805,030	593,186	-
Replacement taxes receivable	33,008	-	-
Accounts receivable	10,520	167,070	-
Accrued interest receivable	735	729	-
Prepaid items	-	7,235	-
	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 1,979,924</u>	<u>\$ 2,000,607</u>	<u>\$ -</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES			
LIABILITIES			
Accounts payable	\$ 113,745	\$ 237,002	\$ -
Accrued payroll taxes	-	-	-
Accrued payroll	41,544	54,375	-
Reserve - legal claims	-	-	-
Accrued expenditures and deposits	2,373	4,182	-
	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>\$ 157,662</u>	<u>\$ 295,559</u>	<u>\$ -</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	<u>\$ 557,283</u>	<u>\$ 410,639</u>	<u>\$ -</u>
FUND BALANCES			
Nonspendable:			
Prepaid items	\$ -	\$ 7,235	\$ -
Restricted for:			
Capital improvements	-	-	-
Use mandated by tax levy	-	-	-
Assigned	-	1,287,174	-
Unassigned	<u>\$ 1,264,979</u>	<u>-</u>	<u>-</u>
	<u> </u>	<u> </u>	<u> </u>
Total fund balances	<u>\$ 1,264,979</u>	<u>\$ 1,294,409</u>	<u>\$ -</u>
	<u> </u>	<u> </u>	<u> </u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,979,924</u>	<u>\$ 2,000,607</u>	<u>\$ -</u>

Liability Insurance	Other Governmental Funds	Total Governmental Funds
\$ 29,011	\$ 895,198	\$ 3,287,227
198,810	433,469	2,030,495
-	-	33,008
-	307	177,897
76	668	2,208
-	-	7,235
<u>\$ 227,897</u>	<u>\$ 1,329,642</u>	<u>\$ 5,538,070</u>
\$ 1,921	\$ 40,245	\$ 392,913
-	18,821	18,821
-	-	95,919
50,000	-	50,000
-	-	6,555
<u>\$ 51,921</u>	<u>\$ 59,066</u>	<u>\$ 564,208</u>
<u>\$ 137,623</u>	<u>\$ 300,062</u>	<u>\$ 1,405,607</u>
\$ -	\$ -	\$ 7,235
-	22,131	22,131
-	675,679	675,679
-	272,704	1,559,878
38,353	-	1,303,332
<u>\$ 38,353</u>	<u>\$ 970,514</u>	<u>\$ 3,568,255</u>
<u>\$ 227,897</u>	<u>\$ 1,329,642</u>	<u>\$ 5,538,070</u>

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**ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
RECONCILIATION OF THE BALANCE SHEET OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION**

June 30, 2017

Amounts reported for governmental activities in
the statement of net position are different because:

Total fund balance - governmental funds	\$ 3,568,255
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	12,978,442
Liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds.	(4,008,763)
Net pension liability, deferred outflows of resources, and deferred inflows of resources related to pension expense are not reported in government funds.	(975,089)
Net other postemployment benefits obligation is not reported in governmental funds.	<u>(91,288)</u>
Net position of governmental activities	<u><u>\$ 11,471,557</u></u>

The accompanying notes are an integral part of these financial statements.

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

For the Year Ended June 30, 2017

	<u>General Fund</u>	<u>Zoo Fund</u>
REVENUES		
Property taxes	\$ 1,248,727	\$ 917,326
Corporate personal property replacement taxes	208,899	-
Fees and charges	706,620	1,719,994
Interest	4,662	5,563
Contributions, grants and private sources	13,875	104,333
Rent and royalties	189,454	16,878
Hotel/motel tax	-	293,614
Miscellaneous revenues	16,988	35
	<u> </u>	<u> </u>
Total revenues	\$ 2,389,225	\$ 3,057,743
EXPENDITURES		
Current:		
General and administration	\$ 1,887,330	\$ -
Zoo	-	2,536,995
Retirement	-	-
FISSA	-	-
Insurance	-	-
Capital expenditures	120,685	354,382
Debt service:		
Principal	145,000	200,000
Interest	18,975	106,189
	<u> </u>	<u> </u>
Total expenditures	\$ 2,171,990	\$ 3,197,566
	<u> </u>	<u> </u>
Excess of revenues over expenditures	\$ 217,235	\$ (139,823)
OTHER FINANCING SOURCES (USES)		
Sale of capital assets	\$ 1,200	\$ -
Transfers from other funds	-	590,645
Transfers to other funds	(150,000)	-
	<u> </u>	<u> </u>
Total other financing sources (uses)	\$ (148,800)	\$ 590,645
	<u> </u>	<u> </u>
Net change in fund balances	\$ 68,435	\$ 450,822
FUND BALANCE - Beginning	1,196,544	843,587
	<u> </u>	<u> </u>
FUND BALANCE - Ending	<u>\$ 1,264,979</u>	<u>\$ 1,294,409</u>

Niabi Zoo Improvement	Liability Insurance	Other Governmental Funds	Total Governmental Funds
\$ -	\$ 256,774	\$ 609,225	\$ 3,032,052
-	-	-	208,899
-	-	29,233	2,455,847
-	386	3,591	14,202
-	-	86,387	204,595
-	-	-	206,332
-	-	-	293,614
-	-	-	17,023
<u>\$ -</u>	<u>\$ 257,160</u>	<u>\$ 728,436</u>	<u>\$ 6,432,564</u>
 \$ -	 \$ -	 \$ 29,745	 \$ 1,917,075
-	-	-	2,536,995
-	-	257,321	257,321
-	-	149,401	149,401
-	230,373	-	230,373
-	-	45,743	520,810
-	-	-	345,000
-	-	-	125,164
<u>\$ -</u>	<u>\$ 230,373</u>	<u>\$ 482,210</u>	<u>\$ 6,082,139</u>
 \$ -	 \$ 26,787	 \$ 246,226	 \$ 350,425
 \$ -	 \$ -	 \$ -	 \$ 1,200
-	-	-	590,645
(440,645)	-	-	(590,645)
<u>\$ (440,645)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,200</u>
 \$ (440,645)	 \$ 26,787	 \$ 246,226	 \$ 351,625
 440,645	 11,566	 724,288	 3,216,630
<u><u>\$ -</u></u>	<u><u>\$ 38,353</u></u>	<u><u>\$ 970,514</u></u>	<u><u>\$ 3,568,255</u></u>

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ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2017

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$ 351,625
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period.	(237,722)
The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to increase net position.	60,450
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the statement of long-term debt and related items.	345,000
Pension related expenses not reported as expenditures in governmental funds.	(206,519)
Changes in net other postemployment benefits obligations are reported only in the statement of activities.	58,343
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	(21,001)
Change in net position of governmental activities	<u>\$ 350,176</u>

The accompanying notes are an integral part of these financial statements.

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
NOTES TO FINANCIAL STATEMENTS
June 30, 2017

NOTE 1 – NATURE OF OPERATIONS, REPORTING ENTITY, AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Operations -

The Rock Island County, Illinois, Forest Preserve District provides a broad range of services to citizens including the operation of Niabi Zoo, Loud Thunder Park, Illiniwek Park, Indian Bluff Park and Golf Course, and Dorrance Park.

Reporting Entity -

The District is considered a component unit of Rock Island County, Illinois since the County Board is also the Board of Commissioners for the District.

The District is a municipal corporation governed by a 25 member commission. The accompanying financial statements present the District, which has no component units of its own.

Government-Wide and Fund Financial Statements -

The government-wide financial statements (i.e., the statement of net position and the statement of changes in net position) report information on all of the nonfiduciary activities. For the most part, the effect of interfund activity has been removed from these statements. These statements present summaries of governmental activities for the District.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation -

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are budgeted. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – (Continued)

enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

The District reports the following major governmental funds:

The general fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

The zoo fund accounts for revenue and expenditures related to the operation of Niabi Zoo. Revenue includes property, replacement, hotel/motel taxes, admission fees and charges, contributions and zoo animal sales.

The Niabi Zoo Improvement fund accounts for revenue from admission fees and charges to be used for zoo improvement expenditures.

The Liability Insurance fund accounts for revenue and expenditures related to claims settlement and loss expenses for health benefits, worker's compensation, general liability, and auto liability claims.

The other governmental funds of the District account for and report grants and other resources whose use is restricted or assigned to a particular purpose.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Interfund Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "advances to/from other funds" (i.e., the non-current interfund loans).

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

Capital Assets

Capital assets, which include land, buildings, equipment, and infrastructure assets (e.g., roads, levees, sidewalks, and similar items), are reported in the government-wide

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – (Continued)

financial statements. Capital assets are recorded at historical cost or estimated historical cost if actual cost is not available. Donated capital assets are recorded at acquisition value at the date of donation. District policy has set the capitalization threshold for reporting buildings and equipment at \$5,000 and infrastructure at \$15,000.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Depreciation is recorded on a straight-line basis over the following estimated useful lives:

Type of Asset	Life in Years
Buildings	40
Building improvements	7-30
Infrastructure	20-50
Equipment	5-20

Property Taxes -

Property taxes are levied June 1, based on the assessed value of property as of the previous January 1st. Assessed values are an approximation of market value. Property taxes become a lien on the first day of the levy year and may be paid in four equal installments. The installments are due in June, August, September, and November of each year.

Property taxes levied are collected by the county and distributed to the District over a period of time starting approximately sixty days after the levy. In the fund financial statements governmental fund types recognize property tax revenue as it is received due to the long period of time between levy dates and distribution, and the need to match current year revenue with current year expenditures.

Property taxes receivable represents the balance of the 2016 tax levy which is due and collectible in the 2017-18 fiscal year. The amount of those taxes which are collected later than sixty days after year end, are not available for current operations and therefore are shown as deferred inflows of resources.

Compensated Absences -

District employees are entitled to certain compensated absences based on their length of employment. With minor exceptions, compensated absences either vest or accumulate and are accrued when they are earned.

Employees' rights to sick pay accumulate generally at the rate of one day per month of service received on the first day of each month. However, such rights do not vest and can only be paid upon an employee's absence due to any non-service connected sickness or injury. Sick pay is, therefore recorded as an expenditure when paid.

Vacation pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is not reported in governmental funds.

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – (Continued)

Deferred Outflow/Inflows of Resources -

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The District has two types of items that qualify for reporting in this category. The governmental activities reports deferred expenses from two sources: pension related deferred outflows and debt refunding. These amounts are deferred and recognized as an outflow of resources in the period that the amounts become expendable.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The District has two types of items that qualify for reporting in this category. The governmental activities report deferred revenues from two sources: property taxes and pension related deferred inflows. The funds report unavailable revenues from one source: property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

Long-Term Obligations -

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the government activities statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Fund Balance/Net Position -

Governmental funds equity is classified as fund balance. Fund balance is further classified as nonspendable, restricted, committed, assigned, or unassigned. Nonspendable fund balance is reported for amounts that are either not in spendable form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose, or externally imposed by outside entities. Committed fund balance is constrained by formal actions of the District's board, which is considered the District's highest level of decision making authority. The highest level of formal actions would be ordinances by the District with intent to use them for a specific purpose. The

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – (Continued)

authority to assign fund balance has been delegated to the District's director through the Board approved fund balance policy of the District. Any residual fund balance of the General Fund and a deficit in other funds, if any, is reported as unassigned.

The District's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending the District considers committed funds to be expended first followed by assigned and then unassigned funds.

In the government-wide and proprietary fund financial statements, restricted net position is legally restricted by outside parties for a specific purpose. Invested in capital assets, net of related debt, represents the District's investment in the book value of capital assets, less any outstanding debt that was issued to construct or acquire the capital asset. Unrestricted net position consists of net position that does not meet the definition of restricted or net investment in capital assets.

NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

Explanation of Certain Differences between the Governmental Fund Balance Sheet and the Government-Wide Statement of Net Position -

The governmental fund balance sheet includes a reconciliation between *fund balance - total governmental funds* and *net position - governmental activities* as reported in the government-wide statement of net position. One element of that reconciliation explains that "long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds." The details of this \$4,008,763 difference are as follows:

Bonds payable	\$ 4,140,000
Less: deferred charge-debt refunding	(275,052)
Plus: issuance premium	92,062
Compensated absences	41,229
Accrued interest	10,524
	<hr/>
Total	<u>\$ 4,008,763</u>

Explanation of Certain Differences between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-Wide Statement of Activities -

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between *net changes in fund balances - total governmental funds* and *changes in net position of governmental activities* as reported in the government-wide statement of activities. One element of that reconciliation explains, "Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense." The details of this \$(237,722) difference are as follows:

NOTES TO FINANCIAL STATEMENTS

NOTE 2 – (Continued)

Capital outlay	\$ 520,810
Depreciation expense	<u>(758,532)</u>

Net adjustment to decrease *net changes in fund balances – total governmental funds* to arrive at *changes in net position of governmental activities* \$ (237,722)

Another element of that reconciliation states that the “issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.” The details of this \$345,000 difference are as follows:

Principal repayments:	
General obligation debt	<u>345,000</u>

Net adjustment to increase *net changes in fund balances – total governmental funds* to arrive at *changes in net position of governmental activities* \$ 345,000

Another element of that reconciliation states that “some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.” The details of this \$(21,001) difference are as follows:

Compensated absences	\$ (2,262)
Accrued interest	(8,792)
Amortization of Deferred charge-debt refunding	(14,952)
Amortization of bond premium	<u>5,005</u>

Net adjustment to decrease *net changes in fund balances – total governmental funds* to arrive at *changes in net position of governmental activities* \$ (21,001)

NOTES TO FINANCIAL STATEMENTS

NOTE 3 – BUDGETS AND BUDGETARY ACCOUNTING

The District's fiscal year begins July 1 and ends on June 30. Its procedures for adopting the annual budget which follows statutory requirements are composed of the following stages:

- 1) At a regular or special call meeting of the District's Board in September, the proposed budget for the fiscal year commencing on the following July 1 is submitted. The budget includes proposed expenditures and the means of financing them.
- 2) Prior to July 1, the budget is legally enacted through passage of an appropriation ordinance.
- 3) Transfers of budgeted amounts among object classifications, or any budget increases by means of an emergency or supplemental appropriation, require approval by two-thirds of the District Commissioners. Adjustments made during the year are reflected in the budget information included in the combined financial statements.
- 4) Budgets for the general and special revenue funds are adopted on a basis consistent with U.S. generally accepted accounting principles.
- 5) Expenditures may not legally exceed the total amount of the revised budget appropriations of individual funds.

Formal budgetary integration is employed as a management control device during the year for the general fund, special revenue funds, and the development of forest and construction improvements fund so to levy property taxes for the fiscal year being budgeted.

The District does not have a legally adopted annual budget for the following funds:

Marvin Martin Trust Fund
Golf Course Improvement Fund
Bike Path Project Fund
Niabi Zoo Improvement Fund

NOTE 4 – CASH AND INVESTMENTS

The Rock Island County Forest Preserve District is covered under the Rock Island County investment policy.

As of June 30, 2017, the District's cash and cash equivalents and investments were as follows:

Cash and cash equivalents statement of net position \$ 3,287,227

NOTES TO FINANCIAL STATEMENTS

NOTE 4 – (Continued)

Authorized Investments: The District is authorized by state statutes and its investment policy to make deposits in interest bearing depository accounts in federally insured and/or state chartered banks and savings and loan associations, or other financial institutions as designated by ordinances, and to invest available funds in direct obligation of, or obligations guaranteed by, the United States Treasury or agencies of the United States, money market mutual funds whose portfolios consist of the government securities, Illinois Funds Money Market Funds and annuities. Rock Island County maintains a money market pool for certain funds where the resources have been pooled in order to maximize investment opportunities. Income from investments is allocated between the funds who own shares in the fund.

Interest Rate Risk: Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. As of June 30, 2017, the District held no debt instruments and therefore, was not subject to interest rate risk.

Credit Risk: Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The District's monies are held with money market funds which are considered cash equivalents and are unrated.

Concentration of Credit Risk: The District's investment policy is to apply the prudent-person rule: Investments shall be made utilizing the judgment and care, under the circumstances then present, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investments, considering probable safety of their capital as well as the probable income to be derived. As of June 30, 2017, the District held no investments.

Custodial Credit Risk: Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g. broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The District's investment policy allows the County Treasurer to determine whether collateral will be required of the financial institutions. The policy further requires collateral be held for financial institutions with District deposits in excess of 35% of the capital and surplus of the financial institution. When collateral is required, 110% of the deposit is required and only U.S. Government direct securities, obligations of Federal Agencies or Federal Instrumentalities, obligations of the State of Illinois, obligations of the County of Rock Island, obligations of municipalities located within the County, or acceptable collateral as identified in the state statutes may be held as collateral.

As of June 30, 2017, the carrying amount of the District's deposits with financial institutions totaled \$3,273,727 with bank balances totaling \$3,257,764. The bank balances of \$3,257,764 are entirely insured or collateralized with securities held by the District or its agent in the District's name.

NOTES TO FINANCIAL STATEMENTS

NOTE 4 – (Continued)

Fair Value Investments: The District at times holds investments that are measured at fair value on a recurring basis. Because investing is not a core part of the District's mission, the District determines that the disclosures related to these investments only need to be disaggregated by major type. The District chooses a narrative format for the fair value disclosures.

The District categorizes its fair value measurements within fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The District held no investments requiring fair value measurements as of June 30, 2017.

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NOTES TO FINANCIAL STATEMENTS

NOTE 5 – CAPITAL ASSETS

The following is a summary of changes in capital assets for the year ended June 30, 2017:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 244,392	\$ - - -	\$ - - -	\$ 244,392
Construction in progress	- - -	26,455	- - -	26,455
Total capital assets, not being depreciated	<u>\$ 244,392</u>	<u>\$ 26,455</u>	<u>\$ - - -</u>	<u>\$ 270,847</u>
Capital assets, being depreciated:				
Buildings	\$ 8,890,543	\$ 115,786	\$ - - -	\$ 9,006,329
Machinery and equipment	2,038,613	420,399	13,520	2,445,492
Infrastructure	9,526,098	18,620	- - -	9,544,718
Total capital assets being depreciated	<u>\$ 20,455,254</u>	<u>\$ 554,805</u>	<u>\$ 13,520</u>	<u>\$ 20,996,539</u>
Less accumulated depreciation for:				
Buildings	\$ 3,060,695	\$ 212,628	\$ - - -	\$ 3,273,323
Machinery and equipment	1,324,991	151,498	13,520	1,462,969
Infrastructure	3,158,246	394,406	- - -	3,552,652
Total accumulated depreciation	<u>\$ 7,543,932</u>	<u>\$ 758,532</u>	<u>\$ 13,520</u>	<u>\$ 8,288,944</u>
Total capital assets, being depreciated, net	<u>\$ 12,911,322</u>	<u>\$ (203,727)</u>	<u>\$ - - -</u>	<u>\$ 12,707,595</u>
Governmental activities, capital assets, net	<u>\$ 13,155,714</u>	<u>\$ (177,272)</u>	<u>\$ - - -</u>	<u>\$ 12,978,442</u>

Depreciation expense was charged to functions/programs of the District as follows:

Governmental activities:	
General and administration	\$ 160,176
Zoo	262,815
Bike path	14,718
Marvin Martin Trust	48,014
Zoo improvement	194,997
Golf course improvement	77,812
Total depreciation expense – governmental activities	<u>\$ 758,532</u>

NOTES TO FINANCIAL STATEMENTS

NOTE 6 – UNEARNED REVENUE

Governmental funds report unearned revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of unearned revenue reported in the governmental funds were as follows:

Unearned property tax	<u>\$ 1,405,607</u>
Total unearned revenue for governmental funds	<u>\$ 1,405,607</u>

NOTE 7 – LONG-TERM DEBT

As of June 30, 2017, the outstanding long-term debt of the District was as follows:

General Obligation Bonds -

General obligation bonds (alternate revenue source) totaling \$430,000, remain outstanding from an original issue of \$4,585,000 dated December 1, 2008. It is the intent of District officials to service this debt from revenue from the Niabi Zoo Fund.

Principal is due annually on December 1. Interest is due semi-annually on June 1 and December 1.

The annual debt service requirements on this debt are as follows:

Fiscal Year Ending June 30	Interest Rate	Principal	Interest	Total
2018	4.25%	\$ 210,000	\$ 14,143	\$ 224,143
2019	4.40	<u>220,000</u>	<u>4,840</u>	<u>224,840</u>
Total		<u>\$ 430,000</u>	<u>\$ 18,983</u>	<u>\$ 448,983</u>

General obligation refunding bonds (alternate revenue source) totaling \$3,125,000, remain outstanding from an original issue of \$3,125,000 dated June 29, 2016. It is the intent of District officials to service this debt from revenue from the Niabi Zoo Fund.

Principal is due annually on December 1. Interest is due semi-annually on June 1 and December 1.

NOTES TO FINANCIAL STATEMENTS

NOTE 7 – (Continued)

The annual debt service requirements on this debt are as follows:

Fiscal Year Ending June 30	Interest Rate	Principal	Interest	Total
2018	2.00%	\$ 35,000	\$ 90,175	\$ 125,175
2019	2.50	35,000	89,388	124,388
2020	2.50	265,000	85,637	350,637
2021	2.50	275,000	78,888	353,888
2022	3.00	285,000	71,175	356,175
2023	3.00	290,000	62,550	352,550
2024	3.00	300,000	53,700	353,700
2025	3.00	305,000	44,625	349,625
2026	3.00	320,000	35,250	355,250
2027	3.00	325,000	25,575	350,575
2028	3.00	340,000	15,600	355,600
2029	3.00	350,000	5,250	355,250
Total		<u>\$ 3,125,000</u>	<u>\$ 657,813</u>	<u>\$ 3,782,813</u>

General Obligation Debt Certificates -

General obligation refunding debt certificates totaling \$585,000, remain outstanding from an original issue of \$875,000 dated September 30, 2014. It is the intent of District officials to service this debt from revenue from the General Fund.

Principal is due annually on December 1. Interest is due semi-annually on June 1 and December 1.

The annual debt service requirements on this debt are as follows:

Fiscal Year Ending June 30	Interest Rate	Principal	Interest	Total
2018	2.75%	\$ 155,000	\$ 15,031	\$ 170,031
2019	3.00	155,000	10,575	165,575
2020	3.00	160,000	5,850	165,850
2021	3.00	115,000	1,725	116,725
Total		<u>\$ 585,000</u>	<u>\$ 33,181</u>	<u>\$ 618,181</u>

NOTES TO FINANCIAL STATEMENTS

NOTE 7 – (Continued)

Long-term liability activity for the year ended June 30, 2017, was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due within One Year</u>
Governmental activities:					
Bonds payable:					
General obligation bonds	\$ 4,485,000	\$ - - -	\$ (345,000)	\$ 4,140,000	\$ 400,000
Less deferred amounts					
Issuance premium	<u>97,067</u>	<u>- - -</u>	<u>(5,005)</u>	<u>92,062</u>	<u>11,854</u>
Total bonds payable	<u>\$ 4,582,067</u>	<u>\$ - - -</u>	<u>\$ (350,005)</u>	<u>\$ 4,232,062</u>	<u>\$ 411,854</u>
Compensated absences	\$ 38,967	\$ 41,229	\$ (38,967)	\$ 41,229	\$ 41,229
Net pension liability	1,877,892	22,653	- - -	1,900,545	- - -
Net other postemployment benefit obligation	<u>149,631</u>	<u>- - -</u>	<u>(58,343)</u>	<u>91,288</u>	<u>- - -</u>
Governmental activity long-term liabilities	<u>\$ 6,648,557</u>	<u>\$ 63,882</u>	<u>\$ (447,315)</u>	<u>\$ 6,265,124</u>	<u>\$ 453,083</u>

Compensated absences will be paid from the General Fund and Zoo Special Revenue Fund. Net other post-employment benefit obligation will be paid from the Liability Insurance Fund.

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NOTES TO FINANCIAL STATEMENTS

NOTE 8 – INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

There were no interfund balances as of June 30, 2017.

The composition of interfund transfers as of June 30, 2017 is as follows:

	Transfer Out		Total
	General Fund	Niabi Zoo Improvement	
Transfer in: Niabi Zoo	\$ 150,000	\$ 440,645	\$ 590,645
Total	\$ 150,000	\$ 440,645	\$ 590,645

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and (2) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. In addition, the Niabi Zoo Improvement Fund was closed and fund balance was transferred to the Zoo Fund.

NOTE 9 – ILLINOIS MUNICIPAL RETIREMENT FUND PLAN DESCRIPTION

IMRF Plan Description

The Rock Island County Forest Preserve District's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The Rock Island County Forest Preserve District's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

NOTES TO FINANCIAL STATEMENTS

NOTE 9 – (Continued)

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Employees Covered by Benefit Terms

As of December 31, 2016, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	48
Inactive plan members entitled to but no yet receiving benefits	25
Active plan members	<u>32</u>
Total	105

Contributions

As set by statute, the Rock Island County Forest Preserve District's Regular and ECO Plan Members are required to contribute 4.5% and 7.5%, respectively, of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Rock Island County Forest Preserve District's annual contribution rate for calendar year 2016 was 13.79% and 0% for Regular and ECO Plans, respectively. For the fiscal year ended June 30, 2017, the Rock Island County Forest Preserve District contributed \$257,321 and \$0 to the Regular and ECO Plans, respectively. The Rock Island County Forest Preserve also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability

Rock Island County Forest Preserve District's net pension liability was measured as of December 31, 2016. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

NOTES TO FINANCIAL STATEMENTS

NOTE 9 – (Continued)

Actuarial Assumptions

The following are the methods and assumptions used to determine total pension liability at December 31, 2016:

- The Actuarial Cost Method used was Entry Age Normal.
- The Asset Valuation Method used was Market Value of Assets.
- The Inflation Rate was assumed to be 2.75%.
- Salary Increases were expected to be 3.75% to 14.50%, including inflation.
- The Investment Rate of Return was assumed to be 7.50%.
- Projected Retirement Age was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2014 valuation according to an experience study from years 2011 to 2013.
- For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience.
- For Disabled Retirees, an IMRF-specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF-specific rates were developed from the RP-2014 Disabled Retirees Mortality Table, applying the same adjustments that were applied for non-disabled lives.
- For Active Members, an IMRF-specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF-specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF
- The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

NOTES TO FINANCIAL STATEMENTS

NOTE 9 – (Continued)

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic equity	38%	7.77%
International equity	17	3.54
Fixed income	27	4.85
Real estate	8	8.97
Alternative investments	9	N/A
Cash equivalents	1	N/A
Total	100%	

Single Discount Rate

A Single Discount Rate of 7.50% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20 year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.50%, the municipal bond rate is 3.78%, and the resulting single discount rate is 7.50%.

NOTES TO FINANCIAL STATEMENTS

NOTE 9 – (Continued)

Changes in the Net Pension Liability

	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
Balances at December 31, 2015	\$ 8,453,490	\$ 6,575,598	\$ 1,877,892
Changes for the year:			
Service cost	122,307	- - -	122,307
Interest on the total pension liability	618,130	- - -	618,130
Changes of benefit terms	- - -	- - -	- - -
Differences between expected and actual experience of the total pension liability	55,211	- - -	55,211
Changes of assumptions	(19,620)	- - -	(19,620)
Contributions - employer	- - -	200,686	(200,686)
Contributions - employees	- - -	65,489	(65,489)
Net investment income	- - -	452,813	(452,813)
Benefit payments, including refunds of employee contributions	(501,768)	(501,768)	- - -
Other (net transfer)	- - -	34,387	(34,387)
Net changes	\$ 274,260	\$ 251,607	\$ 22,653
Balances at December 31, 2016	\$ 8,727,750	\$ 6,827,205	\$ 1,900,545

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.50%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	1% Lower (6.50%)	Current Discount (7.50%)	1% Higher (8.50%)
Total pension liability	\$9,790,814	\$ 8,727,750	\$ 7,861,881
Plan fiduciary net position	6,827,205	6,827,205	6,827,205
Net pension liability	\$2,963,609	\$ 1,900,545	\$ 1,034,676

NOTES TO FINANCIAL STATEMENTS

NOTE 9 – (Continued)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2017, the Rock Island County Forest Preserve District recognized pension expense of \$463,840. At June 30, 2017, the Rock Island County Forest Preserve District reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Deferred amounts to be recognized in pension expense in future periods		
Differences between expected and actual experience	\$ 395,717	\$ 14,237
Changes of assumptions	74,182	14,884
Net difference between projected and actual earnings on pension plan investments	<u>336,219</u>	<u>141</u>
Total deferred amounts to be recognized in pension expense in future periods	<u>\$ 806,118</u>	<u>\$ 29,262</u>
Pension contributions made subsequent to the measurement date	<u>\$ 148,600</u>	<u>\$ - - -</u>
Total deferred amounts related to pensions	<u>\$ 954,718</u>	<u>\$ 29,262</u>

\$148,600 reported as deferred outflows of resources resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2018. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

<u>Year Ending December 31</u>	<u>Net Deferred Outflows of Resources</u>
2017	\$ 301,846
2018	294,625
2019	172,440
2020	7,945
2021	- - -
Thereafter	<u>- - -</u>
Total	<u>\$ 776,856</u>

NOTES TO FINANCIAL STATEMENTS

NOTE 10 – SELF-INSURANCE

The District is included in the County's risk management program which is self-insured for risk exposures related to health benefits and worker's compensation claims.

The District records risk management activities in its liability insurance fund. Claims settlement and loss expenses are accrued in the liability fund for the estimated settlement value of health benefits and worker's compensation claims reported and unreported, arising from incidents during the year. As of June 30, 2017, the amount of liabilities recorded for estimated claim settlements for health benefits and worker's compensation was \$50,000.

Changes in reported liabilities during fiscal 2017 and 2016 were:

	Self-Insurance	
	2017	2016
Unpaid claims, beginning of year	\$ 50,000	\$ 30,000
Claim expense and changes in estimates	73,316	73,986
Claim payments	(73,316)	(53,986)
Unpaid claims, end of year	<u>\$ 50,000</u>	<u>\$ 50,000</u>

NOTE 11 – OTHER EMPLOYMENT BENEFITS

Plan description: All Rock Island Forest Preserve District employees and eligible dependents hired on or after January 1, 2001, may continue coverage under the active employee group health plan on an optional basis providing: (1) they qualify for immediate receipt of retirement pension benefits from IMRF/SLEP, (2) coverage was in effect under the group health plan immediately preceding the day on which the retirement begins, and (3) the employee hired on or after January 1, 2001 has participated in the group health insurance plan, either as the employee or as the employed spouse, for at least eight (8) years or if hired on or after January 1, 2011 has participated in the group health insurance plan, either as the employee or as the employed spouse, for at least ten (10) years. Individuals hired before January 1, 2001, can receive benefits as provided by the policy in effect immediately prior to the current plan. Employees retiring under the Early Retirement Incentive Program between June 1, 1997 and June 1, 1998 may continue coverage under the active employee Group Health Plan as provided for other retirees with a premium reduction of 50% as provided by the incentive program. The plan does not issue a stand-alone financial report.

Funding policy: Premiums for retirees will be calculated by the following formula: The Retiree will receive 2% premium subsidy per year of IMRF/SLEP service up to a maximum of 50% of the full premium with the balance of the premium paid by the retiree. This service credit will be limited to those years earned while employed by the Rock Island County Forest Preserve District.

NOTES TO FINANCIAL STATEMENTS

NOTE 11 – (Continued)

Coverage Type	Rate
Regular Plan	
Single	\$ 68.26
Single Plus One	153.56
Single Plus Two	202.34
Family	238.78
Premium Plan	
Single	\$ 36.56
Single Plus One	71.68
Single Plus Two	120.46
Family	156.90
Retirement/Cobra Rates	
Single	\$ 560.29
Single Plus One	1,447.48
Single Plus Two	1,447.48
Family	1,447.48

The current funding policy of the District is to pay premiums as they occur on a pay-as-you-go basis.

Annual OPEB cost and net OPEB obligations: The District adopted Governmental Accounting Standard Board Statement No. 45 in the year ended June 30, 2010. The District's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution (ARC) of the employer, an amount actuarially determined in accordance to the parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover the normal cost each year and amortize any unfunded actuarial liabilities over a period not to exceed 30 years. The following table shows the components of the District's annual OPEB cost for the year, the amount actuarially contributed to the plan and changes in the District's annual OPEB obligation:

Annual required contribution	\$ 67,297
Interest on net OPEB obligation	7,482
Adjustment to annual required obligation	<u>(5,111)</u>
Annual OPEB cost	\$ 69,668
Contributions and payments made	<u>(128,011)</u>
Decrease in net OPEB obligation	\$ (58,343)
Net OPEB obligation, beginning of year	<u>149,631</u>
Net OPEB obligation, end of year	<u>\$ 91,288</u>

NOTES TO FINANCIAL STATEMENTS

NOTE 11 – (Continued)

The District's annual OPEB cost, the percent of annual OPEB cost contributed to the plan and the net OPEB obligations for 2017, per GASB Statement No. 45, follows:

Fiscal Year Ended June 30	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
2017	\$ 69,668	183.7%	\$ 91,288
2016	71,219	168.0	149,631
2015	60,030	67.9	198,049

Funded status and funding progress: As of June 30, 2017, the actuarial accrued liability for benefits is \$1,328,871 and the actuarial value of assets is \$0 resulting in an unfunded actuarial accrued liability (UAAL) of \$1,328,871. The covered payroll (annual payroll of active employees covered by the plan) was \$1,294,891 and the ratio of the UAAL to the covered payroll was 102.6%.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and the health care cost trend. Amounts determined regarding the funded status of the plan and annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents only the initial year trend information.

Actuarial methods and assumptions: Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and included in the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of calculations.

In the June 30, 2017 actuarial valuation, entry age normal method was used. The actuarial assumptions included a 5% investment rate of return which includes inflation at 3%, salary increases of 4% and health care cost trend rate of 7% initially and ultimate rate of 5%. The UAAL is being amortized as a level percentage of pay on an open basis. The amortization of UAAL is done over a period of 30 years.

NOTE 12 – TAX ABATEMENTS

Under Tax Increment Financing agreements entered by other taxing districts within Rock Island County, the Rock Island Forest Preserve's property tax revenues were reduced by \$245,187.

NOTES TO FINANCIAL STATEMENTS

NOTE 13 – SUBSEQUENT EVENTS

The Rock Island County Forest Preserve received notification from the State of Illinois that their estimated replacement tax revenue for July 1, 2017 – June 30, 2018 will be approximately \$50,000 less than the current fiscal year's revenue.

The Rock Island County Forest Preserve Commission has approved borrowing up to \$4.5 million in bonds to improve camping facilities and repair the dam and spillway on Lake George, the 167-acre man-made lake located in the preserve at Loud Thunder, Illinois City.

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REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by GASB but are not considered a part of the basic financial statements. Such information includes:

Budgetary Comparison Schedules for the following:

General Fund

Zoo Fund

Niabi Zoo Improvement Fund

Liability Insurance Fund

Notes to the Required Supplementary Information

Schedule of Funding Progress – Other Post Employment Benefit Plan

Schedules of Employer Contribution – Pension and Other Post Employment Benefit Plans

Schedule of Changes in the Net Pension Liability and Related Ratios

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended June 30, 2017

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
REVENUES				
Property taxes	\$ 1,268,424	\$ 1,268,424	\$ 1,248,727	\$ (19,697)
Replacement taxes	-	197,891	208,899	11,008
Fees and charges:				
Indian Bluff fees	520,000	520,000	498,919	(21,081)
Illiniwek fees	95,025	95,025	145,178	50,153
Loud Thunder fees	54,950	54,950	62,523	7,573
Interest	2,500	2,500	4,662	2,162
Rents and royalties	181,083	181,083	189,454	8,371
Contributions, grants, and private sources	-	11,050	13,875	2,825
Miscellaneous revenues	11,500	11,500	16,988	5,488
Total revenues	<u>\$ 2,133,482</u>	<u>\$ 2,342,423</u>	<u>\$ 2,389,225</u>	<u>\$ 46,802</u>
EXPENDITURES				
Current:				
General and Administrative:				
Salaries and wages	\$ 969,536	\$ 958,371	\$ 948,279	\$ 10,092
Personal benefits	312,255	271,826	271,824	2
Uniforms and clothing	3,850	5,771	5,379	392
Training and education	4,005	4,001	4,001	-
Office supplies	615	899	717	182
Operating supplies	138,274	150,637	149,253	1,384
Repairs and maintenance supplies	36,800	53,941	53,938	3
Small tools and equipment	16,450	22,487	22,451	36
Food purchases	74,800	77,333	75,811	1,522
Books and periodicals	-	28	28	-
Professional services	44,418	99,263	98,150	1,113
Communications	17,114	21,461	21,459	2
Transportation	2,575	3,566	2,434	1,132
Publishing, printing, and duplicating	5,473	15,452	14,926	526
Insurance	820	-	-	-
Public utility services	53,200	53,905	52,736	1,169
Repairs and maintenance	23,500	37,009	33,955	3,054
Rentals	5,810	6,274	5,696	578
Miscellaneous	27,232	31,853	31,210	643
Administration - transfers to County	108,000	95,184	95,083	101
Total general government	<u>\$ 1,844,727</u>	<u>\$ 1,909,261</u>	<u>\$ 1,887,330</u>	<u>\$ 21,931</u>

(Continued)

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended June 30, 2017

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
EXPENDITURES (Continued)				
Capital expenditures	<u>\$ 124,780</u>	<u>\$ 120,687</u>	<u>\$ 120,685</u>	<u>\$ 2</u>
Debt services:				
Principal	<u>\$ 145,000</u>	<u>\$ 145,000</u>	<u>\$ 145,000</u>	<u>\$ -</u>
Interest	<u>18,975</u>	<u>18,975</u>	<u>18,975</u>	<u>-</u>
Total expenditures	<u>\$ 2,133,482</u>	<u>\$ 2,193,923</u>	<u>\$ 2,171,990</u>	<u>\$ 21,933</u>
Excess of revenues over expenditures	<u>\$ -</u>	<u>\$ 148,500</u>	<u>\$ 217,235</u>	<u>\$ 68,735</u>
OTHER FINANCING SOURCES (USES)				
Transfers to other funds	<u>\$ -</u>	<u>\$ (150,000)</u>	<u>\$ (150,000)</u>	<u>\$ -</u>
Sale of capital assets	<u>-</u>	<u>-</u>	<u>1,200</u>	<u>1,200</u>
Total other financing sources (uses)	<u>\$ -</u>	<u>\$ (150,000)</u>	<u>\$ (148,800)</u>	<u>\$ 1,200</u>
Net change in fund balance	<u><u>\$ -</u></u>	<u><u>\$ (1,500)</u></u>	<u>\$ 68,435</u>	<u><u>\$ 69,935</u></u>
FUND BALANCE, Beginning			<u>1,196,544</u>	
FUND BALANCE, Ending			<u><u>\$ 1,264,979</u></u>	

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
ZOO FUND

For the Year Ended June 30, 2017

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
REVENUES				
Property taxes	\$ 925,300	\$ 925,300	\$ 917,326	\$ (7,974)
Replacement taxes	175,797	-	-	-
Fees and charges	1,371,000	1,586,000	1,719,994	133,994
Interest	850	850	5,563	4,713
Rents and royalties	39,455	39,455	16,878	(22,577)
Contributions, grants, and private sources	75,680	139,275	104,333	(34,942)
Hotel/motel tax	126,750	126,750	293,614	166,864
Miscellaneous	-	-	35	35
Total revenues	\$ 2,714,832	\$ 2,817,630	\$ 3,057,743	\$ 240,113
Current:				
Salaries and wages	\$ 1,119,344	\$ 1,080,728	\$ 1,080,720	\$ 8
Personal benefits	265,551	168,935	168,933	2
Uniforms and clothing	9,120	6,947	6,946	1
Training and education	11,491	2,294	2,294	-
Supplies	406,007	434,558	434,555	3
Repairs and maintenance	28,450	70,674	63,073	7,601
Professional services	169,109	358,608	358,735	(127)
Communications	13,679	12,334	12,333	1
Public utility services	102,000	92,086	88,299	3,787
Publishing, printing, and duplicating	20,790	7,469	7,516	(47)
Insurance	-	301	301	-
Rentals	7,600	6,502	6,501	1
Miscellaneous	36,898	25,885	25,849	36
Transportation	18,200	1,550	1,548	2
Capital expenditures	50,000	350,518	354,382	(3,864)
Transfers to other agencies	95,000	279,393	279,392	1
Total general government	\$ 2,353,239	\$ 2,898,782	\$ 2,891,377	\$ 7,405

(Continued)

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
ZOO FUND

For the Year Ended June 30, 2017

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
EXPENDITURES (Continued)				
Debt services:				
Principal	\$ 200,000	\$ 200,000	\$ 200,000	\$ -
Interest	161,593	106,190	106,189	1
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total expenditures	\$ 2,714,832	\$ 3,204,972	\$ 3,197,566	\$ 7,406
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Excess (deficiency) of revenues over (under) expenditures	\$ -	\$ (387,342)	\$ (139,823)	\$ 247,519
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	\$ -	\$ 616,443	\$ 590,645	\$ (25,798)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total other financing sources (uses)	\$ -	\$ 616,443	\$ 590,645	(25,798)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 229,101</u>	\$ 450,822	<u>\$ 221,721</u>
FUND BALANCE, Beginning			843,587	
FUND BALANCE, Ending			<u>\$ 1,294,409</u>	

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
NIABI ZOO IMPROVEMENT FUND
For the Year Ended June 30, 2017

	<u>Original and Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
REVENUES			
Fees and charges	\$ -	\$ -	\$ -
Interest	-	-	-
Total revenues	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
EXPENDITURES			
Current:			
Zoo improvement	\$ -	\$ -	\$ -
Capital expenditures	-	-	-
Total general government	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess (deficiency) of revenues over (under) expenditures	\$ -	\$ -	\$ -
OTHER FINANCING SOURCES (USES)			
Transfers to other funds	\$ -	\$ (440,645)	\$ (440,645)
Net change in fund balance	<u>\$ -</u>	<u>\$ (440,645)</u>	<u>\$ (440,645)</u>
FUND BALANCE, Beginning		<u>440,645</u>	
FUND BALANCE, Ending		<u>\$ -</u>	

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
LIABILITY INSURANCE FUND
For the Year Ended June 30, 2017

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
REVENUES				
Property taxes	\$ 200,035	\$ 200,035	\$ 256,774	\$ 56,739
Interest and miscellaneous	20	20	386	366
Total revenues	<u>\$ 200,055</u>	<u>\$ 200,055</u>	<u>\$ 257,160</u>	<u>\$ 57,105</u>
EXPENDITURES				
Current:				
Insurance	<u>\$ 39,824</u>	<u>\$ 235,000</u>	<u>\$ 230,373</u>	<u>\$ 4,627</u>
Total expenditures	<u>\$ 39,824</u>	<u>\$ 235,000</u>	<u>\$ 230,373</u>	<u>\$ 4,627</u>
Excess (deficiency) of revenues over (under) expenditures	\$ 160,231	\$ (34,945)	\$ 26,787	\$ 61,732
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance	<u><u>\$ 160,231</u></u>	<u><u>\$ (34,945)</u></u>	<u>\$ 26,787</u>	<u><u>\$ 61,732</u></u>
FUND BALANCE, Beginning			<u>11,566</u>	
FUND BALANCE, Ending			<u><u>\$ 38,353</u></u>	

**ROCK ISLAND FOREST PRESERVE DISTRICT
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION –
BUDGET COMPARISONS**

June 30, 2017

I. BUDGETARY INFORMATION

The District's fiscal year begins July 1 and ends on June 30. Its procedures for adopting the annual budget which follows statutory requirements are composed of the following stages:

- 1) At a regular or special call meeting of the District's Commission in September, the proposed budget for the fiscal year commencing on the following July 1 is submitted. The budget includes proposed expenditures and the means of financing them.
- 2) Prior to July 1, the budget is legally enacted through passage of an appropriation ordinance.
- 3) Transfers of budgeted amounts among object classifications, or any budget increases by means of an emergency or supplemental appropriation, require approval by 2/3 of the District Commissioners. Adjustments made during the year are reflected in the budget information included in the combined financial statements.
- 4) Budgets for the general and special revenue funds are adopted on a basis consistent with U.S. generally accepted accounting principles.
- 5) Expenditures may not legally exceed the total amount of the revised budget appropriations of individual funds.

Formal budgetary integration is employed as a management control device during the year for the general fund and special revenue funds. All annual appropriations lapse at the end of the fiscal year.

**ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION ON
OTHER POST EMPLOYMENT BENEFIT PLAN FUNDING PROGRESS**
June 30, 2017

Other Postemployment Benefit Plan

Fiscal Year Ended	Actuarial Valuation Date	Actuarial Value of Net Position (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll [(b-a)/c]
2017	6/30/17	\$ - - -	\$ 1,328,871	\$ 1,328,871	0.00%	\$ 1,294,891	102.6%
2016	6/30/16	- - -	1,382,386	1,382,386	0.00	1,245,087	111.0
2015	6/30/15	- - -	1,016,131	1,016,131	0.00	1,320,733	76.9

The information presented in the required supplementary schedules was determined as part of the actuarial valuation date as of June 30, 2017. Additional information follows:

- a. The cost method used to determine the ARC is the Entry Age Normal Actuarial Cost method.
- b. There are no plan assets.
- c. The actuarial assumptions included: 1) 5% investment rate of return which includes inflation at 3%, 2) salary increases of 4% and 3) health care cost trend rate of 7% initially and an ultimate rate of 5%.
- d. The amortization method is level percentage of pay on an open basis.

**ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION ON PENSION AND
OTHER POST EMPLOYMENT BENEFIT PLANS EMPLOYER CONTRIBUTIONS**
June 30, 2017

Other Postemployment Benefit Plan –

<u>Fiscal Year Ended</u>	<u>Employer Contributions</u>	<u>Annual Required Contributions (ARC)</u>	<u>Percentage Contributed</u>
6/30/17	\$ 128,011	\$ 67,297	190.22%
6/30/16	119,637	68,082	175.72
6/30/15	40,784	57,197	71.30

The District implemented GASB Statement No. 45 for the fiscal year ended June 30, 2010.

**ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION ON PENSION AND
OTHER POST EMPLOYMENT BENEFIT PLANS EMPLOYER CONTRIBUTIONS**

Last Ten Fiscal Years**

IMRF -

Fiscal Year Ended June 30	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a Percentage of Covered Valuation Payroll
2015	\$ 168,706	\$ 255,930	\$ (87,224)	\$ 1,336,818	19.14%
2016	194,708	189,371	5,337	1,401,782	13.51
2017	200,686	257,321	(56,635)	1,455,301	17.68

Notes to Schedule:

Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2017 Contribution Rate*

Valuation Date:

Notes:

Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2017 Contribution Rates:

Actuarial Cost Method:

Aggregate entry age normal

Amortization Method:

Level percentage of payroll, closed

Remaining Amortization Period:

Non-Taxing bodies: 10 year rolling period. Taxing bodies (Regular, SLEP, ECO groups): 27-year closed period until remaining period reaches 15 years (then 15-year rolling period).

Early Retirement Incentive Plan Liabilities: a period of up to 10 years selected by the Employer upon adoption of ERI.

SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 22 years for most employers (two employers were financed over 31 years).

Asset Valuation Method:

5 year smoothed market; 20% corridor

Wage Growth:

3.5%

Price Inflation:

2.75%, approximate; no explicit price inflation assumption is used in this valuation.

Salary Increases:

3.75% to 14.5%, including inflation

Investment Rate of Return:

7.50%

Retirement Age:

Experience-based table of rates that are specific to the type of eligibility condition: last updated for the 2014 valuation pursuant to an experience study of the period 2011 to 2013.

Mortality:

For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Other Information:

Notes:

There were no benefit changes during the year.

*Based on Valuation Assumptions used in the December 31, 2014, actuarial valuation; note two year lag between valuation and rate setting.

**Fiscal year June 30, 2015 is the first year of GASB Statement No. 68 implementation. The table will build prospectively from 2015.

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION ON
SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS
Last Ten Fiscal Years*

IMRF -

Calendar Year Ended December 31,	2016	2015	2014
TOTAL PENSION LIABILITY			
Service cost	\$ 122,307	\$ 137,329	\$ 165,733
Interest on the total pension liability	618,130	554,650	521,737
Changes of benefit terms	-	-	-
Differences between expected and actual experience of the total pension liability	\$ 55,211	635,906	(38,861)
Changes of assumptions	(19,620)	9,521	186,368
Benefit payments, including refunds of employee contributions	(501,768)	(440,879)	(321,839)
Net change in pension liability	\$ 274,260	\$ 896,527	\$ 513,138
Total pension liability - beginning	8,453,490	7,556,963	7,043,825
Total pension liability - ending	\$ 8,727,750	\$ 8,453,490	\$ 7,556,963
PLAN FIDUCIARY NET POSITION			
Contributions - employer	\$ 200,686	\$ 187,357	\$ 244,822
Contributions - employees	65,489	112,172	85,860
Net investment income	452,813	32,364	374,277
Benefit payments, including refunds of employee contributions	(501,768)	(440,879)	(321,839)
Other (net transfer)	34,387	141,103	29,088
Net change in plan fiduciary net position	\$ 251,607	\$ 32,117	\$ 412,208
Plan fiduciary net position - beginning	6,575,598	6,543,481	6,131,273
Plan fiduciary net position - ending	\$ 6,827,205	\$ 6,575,598	\$ 6,543,481
Net pension liability - ending	\$ 1,900,545	\$ 1,877,892	\$ 1,013,482
Plan fiduciary net position as a percentage of the total pension liability	78.22%	77.79%	86.59%
Covered valuation payroll	1,455,301	1,401,782	1,336,818
Net pension liability as a percentage of covered valuation payroll	130.59%	133.96%	75.81%

* IMRF fiscal year December 31, 2014 is the first year of GASB Statement No. 68 implementation. The table will build prospectively from 2014.

OTHER SUPPLEMENTARY INFORMATION

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NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Illinois Municipal Retirement Fund - Accounts for expenditures related to Illinois Municipal Retirement Fund with revenue generated by taxation.

FISSA Fund - Accounts for social security and Medicare Insurance expenditures with revenue generated by taxation.

Marvin Martin Trust Fund - Accounts for principal trust amounts received and the related interest income. The trust fund can be used for purchasing additional real property which is adjacent, contiguous or in close proximity, and for construction and acquisition of capital improvements to the Loud Thunder Forest Preserve Park.

CAPITAL PROJECTS FUNDS

Golf Course Improvement Fund - Accounts for the expenditures for improvements to the golf course.

Bike Path Project Fund - Accounts for the expenditures for the bike path project and maintenance.

Development of Forests and Construction Improvements Fund - Accounts for property tax revenue designated for construction and acquisition of capital improvements to Forest Preserve parks.

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2017

Special Revenue Fund

	Illinois Municipal Retirement	FISSA	Marvin Martin Trust
ASSETS			
Cash	\$ 182,673	\$ 170,998	\$ 62,323
Property taxes receivable	221,625	110,813	-
Accounts receivable	-	-	-
Accrued interest receivable	125	125	53
	<u>404,423</u>	<u>281,936</u>	<u>62,376</u>
Total assets	<u>\$ 404,423</u>	<u>\$ 281,936</u>	<u>\$ 62,376</u>
LIABILITIES AND FUND BALANCE			
LIABILITIES			
Accrued payroll taxes	\$ 11,740	\$ 7,081	\$ -
Accounts payable	-	-	40,245
	<u>11,740</u>	<u>7,081</u>	<u>40,245</u>
Total liabilities	<u>\$ 11,740</u>	<u>\$ 7,081</u>	<u>\$ 40,245</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	\$ 153,418	\$ 76,709	\$ -
	<u>153,418</u>	<u>76,709</u>	<u>-</u>
FUND BALANCES			
Restricted for:			
Capital improvements	\$ -	\$ -	\$ 22,131
Use mandated by tax levy	239,265	198,146	-
Assigned	-	-	-
	<u>239,265</u>	<u>198,146</u>	<u>22,131</u>
Total fund balances	<u>\$ 239,265</u>	<u>\$ 198,146</u>	<u>\$ 22,131</u>
Total liabilities and fund balances	<u>\$ 404,423</u>	<u>\$ 281,936</u>	<u>\$ 62,376</u>

Capital Projects Fund			
Golf Course Improvement	Bike Path Project	Development of Forests and Construction Improvements	Total Nonmajor Governmental Funds
\$ 171,032	\$ 101,158	\$ 207,014	\$ 895,198
-	-	101,031	433,469
307	-	-	307
129	78	158	668
<u>\$ 171,468</u>	<u>\$ 101,236</u>	<u>\$ 308,203</u>	<u>\$ 1,329,642</u>
\$ -	\$ -	\$ -	\$ 18,821
-	-	-	40,245
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 59,066</u>
\$ -	\$ -	\$ 69,935	\$ 300,062
\$ -	\$ -	\$ -	\$ 22,131
-	-	238,268	675,679
171,468	101,236	-	272,704
<u>\$ 171,468</u>	<u>\$ 101,236</u>	<u>\$ 238,268</u>	<u>\$ 970,514</u>
<u>\$ 171,468</u>	<u>\$ 101,236</u>	<u>\$ 308,203</u>	<u>\$ 1,329,642</u>

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2017

Special Revenue Fund

	Illinois Municipal Retirement	FISSA	Marvin Martin Trust
REVENUES			
Property taxes	\$ 291,042	\$ 164,228	\$ -
Fees and charges	-	-	-
Interest and miscellaneous	779	757	162
Contributions from private sources	-	646	70,400
	<hr/>	<hr/>	<hr/>
Total revenues	\$ 291,821	\$ 165,631	\$ 70,562
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
Current:			
Retirement	\$ 257,321	\$ -	\$ -
FISSA	-	149,401	-
Capital Outlay	-	-	27,123
General Government	-	-	29,368
	<hr/>	<hr/>	<hr/>
Total expenditures	\$ 257,321	\$ 149,401	\$ 56,491
	<hr/>	<hr/>	<hr/>
Excess of revenues over expenditures	\$ 34,500	\$ 16,230	\$ 14,071
	<hr/>	<hr/>	<hr/>
FUND BALANCE - Beginning	204,765	181,916	8,060
	<hr/>	<hr/>	<hr/>
FUND BALANCE - Ending	\$ 239,265	\$ 198,146	\$ 22,131
	<hr/>	<hr/>	<hr/>

Capital Projects Fund			
Golf Course Improvement	Bike Path Project	Development of Forests and Construction Improvements	Total Nonmajor Governmental Funds
\$ -	\$ -	\$ 153,955	\$ 609,225
29,233	-	-	29,233
741	473	679	3,591
15,341	-	-	86,387
<u>\$ 45,315</u>	<u>\$ 473</u>	<u>\$ 154,634</u>	<u>\$ 728,436</u>
\$ -	\$ -	\$ -	\$ 257,321
-	-	-	149,401
18,620	-	-	45,743
-	377	-	29,745
<u>\$ 18,620</u>	<u>\$ 377</u>	<u>\$ -</u>	<u>\$ 482,210</u>
\$ 26,695	\$ 96	\$ 154,634	\$ 246,226
144,773	101,140	83,634	724,288
<u>\$ 171,468</u>	<u>\$ 101,236</u>	<u>\$ 238,268</u>	<u>\$ 970,514</u>

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
ILLINOIS MUNICIPAL RETIREMENT FUND
For the Year Ended June 30, 2017

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
REVENUES				
Property taxes	\$ 234,567	\$ 235,007	\$ 291,042	\$ 56,035
Replacement taxes	22,094	-	-	-
Interest and miscellaneous	220	220	779	559
Total revenues	<u>\$ 256,881</u>	<u>\$ 235,227</u>	<u>\$ 291,821</u>	<u>\$ 56,594</u>
EXPENDITURES				
Current:				
Retirement	<u>\$ 256,881</u>	<u>\$ 257,321</u>	<u>\$ 257,321</u>	<u>\$ -</u>
Total expenditures	<u>\$ 256,881</u>	<u>\$ 257,321</u>	<u>\$ 257,321</u>	<u>\$ -</u>
Excess (deficiency) of revenues over (under) expenditures	\$ -	\$ (22,094)	\$ 34,500	\$ 56,594
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	<u>\$ -</u>	<u>\$ 22,094</u>	<u>\$ -</u>	<u>\$ (22,094)</u>
Net change in fund balance	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u>\$ 34,500</u>	<u><u>\$ 34,500</u></u>
FUND BALANCE, Beginning			<u>204,765</u>	
FUND BALANCE, Ending			<u><u>\$ 239,265</u></u>	

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FISSA FUND

For the Year Ended June 30, 2017

	<u>Original and Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
REVENUES			
Property taxes	\$ 155,627	\$ 164,228	\$ 8,601
Interest and miscellaneous	390	757	367
Contributions from private sources	3,383	646	(2,737)
	<u> </u>	<u> </u>	<u> </u>
Total revenues	\$ 159,400	\$ 165,631	\$ 6,231
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURES			
Current:			
Insurance	\$ 159,400	\$ 149,401	\$ 9,999
	<u> </u>	<u> </u>	<u> </u>
Total expenditures	\$ 159,400	\$ 149,401	\$ 9,999
	<u> </u>	<u> </u>	<u> </u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ -</u>	\$ 16,230	<u>\$ 16,230</u>
FUND BALANCE, Beginning		<u>181,916</u>	
FUND BALANCE, Ending		<u>\$ 198,146</u>	

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
DEVELOPMENT OF FORESTS AND CONSTRUCTION IMPROVEMENTS FUND
For the Year Ended June 30, 2017

	<u>Original and Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
REVENUES			
Property taxes	\$ 150,050	\$ 153,955	\$ 3,905
Interest and miscellaneous	145	679	534
Total revenues	<u>\$ 150,195</u>	<u>\$ 154,634</u>	<u>\$ 4,439</u>
EXPENDITURES			
Current:			
Capital outlay	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess of revenues over expenditures	<u>\$ 150,195</u>	\$ 154,634	<u>\$ 4,439</u>
FUND BALANCE, Beginning		<u>83,634</u>	
FUND BALANCE, Ending		<u>\$ 238,268</u>	

STATISTICAL SECTION

ROCK ISLAND COUNTY FOREST PRESERVE
STATICAL SECTION
(Unaudited)

The statistical section of the Rock Island County Forest Preserve District's comprehensive annual financial report presents detailed information as a context for understanding what the information presented in the financial statements, note disclosures and required supplementary information say about the Forest Preserve's overall financial health.

Contents	Page
Financial Trends	
These schedules contain trend information to help the reader understand how the Rock Island County Forest Preserve District's financial performance and well being have changed over time.	64
Revenue Capacity	
These schedules contain information to help the reader assess the Rock Island County Forest Preserve District's most significant local revenue sources, the property tax (or sales tax).	71
Debt Capacity	
These schedules present information to help the reader assess the affordability of the Rock Island County Forest Preserve District's current level of outstanding debt and the Preserve District's ability to issue additional debt in the future.	78
Demographic and Economic Information	
These schedules offer demographic and economic indicators to help the reader understand the environment within which the Rock Island County Forest Preserve District's financial activities take place.	82
Operating Information	
These schedules contain service and infrastructure data to help the reader understand how the information in the Rock Island County Forest Preserve District's financial report relates to the services the Preserve District provides and the activities it performs.	84

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual report for the relevant year. The Rock Island County Forest Preserve District implemented GASB 34 in fiscal year 2003; schedules presenting government-wide information include information beginning in that year.

ROCK ISLAND COUNTY FOREST PRESERVE
NET POSITION BY COMPONENT
 Last Ten Fiscal Years

	Fiscal Year									
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
GOVERNMENTAL ACTIVITIES:										
Net Investment in Capital Assets	\$ 9,021,432	\$ 8,863,651	\$ 9,059,257	\$ 7,991,100	\$ 7,709,332	\$ 7,811,517	\$ 7,582,229	\$ 6,885,385	\$ 6,321,870	\$ 6,471,357
Restricted for:										
Capital Improvements	\$ 22,131	\$ 448,705	\$ 415,749	\$ 774,310	\$ 607,974	\$ 406,379	\$ 284,542	\$ 1,248,114	\$ 4,667,109	\$ 869,146
Unrestricted	\$ 2,427,994	\$ 1,809,025	\$ 1,261,537	\$ 1,516,051	\$ 1,417,046	\$ 1,671,026	\$ 1,720,302	\$ 1,036,047	\$ (1,724,353)	\$ 1,647,443
Total Governmental Activities Net Position	\$ 11,471,557	\$ 11,121,381	\$ 10,736,543	\$ 10,281,461	\$ 9,734,352	\$ 9,888,922	\$ 9,587,073	\$ 9,169,546	\$ 9,264,626	\$ 8,987,946

Source: Rock Island County Forest Preserve District Records

ROCK ISLAND COUNTY FOREST PRESERVE
CHANGES IN NET POSITION
 Last Ten Fiscal Years

	Fiscal Year									
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
EXPENSES										
Governmental Activities:										
General and Administration	2,050,026	1,947,048	1,998,020	2,019,314	1,943,361	1,975,321	1,763,990	1,813,059	1,681,960	1,552,377
Zoo	2,809,498	2,525,399	2,098,176	2,120,108	2,165,504	2,330,139	2,216,652	1,951,991	1,695,956	1,439,493
Retirement	463,841	232,365	219,288	201,001	198,694	190,177	194,341	170,520	144,031	119,211
FISAA	149,401	137,140	144,602	143,586	149,069	150,532	141,518	135,257	118,510	111,457
Liability Insurance	172,030	39,935	55,368	199,052	0	0	0	0	0	0
Bike Path	15,095	14,718	26,918	14,743	14,949	15,122	18,326	21,126	18,977	17,218
Marvin Martin Trust	77,382	48,014	42,578	61,994	38,894	25,841	26,317	8,824	3,056	2,929
Golf Course Improvement	77,812	77,812	77,813	296,722	76,264	76,264	77,861	65,768	55,267	55,223
Zoo Capital Improvement	194,997	251,857	216,143	241,248	198,301	5,000	6,384	1,143	0	0
Interest on Long-Term Debt	133,956	198,733	214,473	229,834	242,307	254,573	266,985	276,257	185,781	77,847
TOTAL GOVERNMENTAL ACTIVITIES EXPENSES	\$ 6,144,038	\$ 5,473,041	\$ 5,093,379	\$ 5,527,602	\$ 5,027,343	\$ 5,022,969	\$ 4,702,364	\$ 4,443,945	\$ 3,903,538	\$ 3,375,755
PROGRAM REVENUES										
Governmental Activities:										
Charges for Services:										
General and Administration	896,074	896,244	855,495	853,394	804,596	882,237	787,892	824,411	838,124	826,941
Zoo	1,736,872	1,306,296	1,196,521	1,140,427	1,004,165	1,218,425	928,982	787,912	737,938	727,883
Retirement	0	0	0	0	0	0	0	0	0	0
FISAA	0	0	0	0	0	0	0	0	0	0
Bike Path	0	0	0	0	0	0	0	0	0	0
Marvin Martin Trust	0	0	0	0	0	0	0	0	0	0
Golf Course Improvement	29,233	30,965	28,860	64,307	40,913	46,327	40,400	44,576	20,278	11,570
Zoo Capital Improvement	0	162,641	155,822	161,970	152,687	271,904	314,498	40,991	0	0
Interest on Long-Term Debt	0	0	0	0	0	0	0	0	0	0
Operating Grants and Contributions	204,595	56,188	85,804	89,411	87,723	145,165	127,471	101,219	95,983	86,283
Capital Grants and Contributions	60,450	82,493	586,176	741,340	81,599	194,900	507,347	278,030	286,784	2,564,941
TOTAL GOVERNMENTAL PROGRAM REVENUES	\$ 2,927,224	\$ 2,534,827	\$ 2,908,678	\$ 3,050,949	\$ 2,171,683	\$ 2,758,958	\$ 2,706,590	\$ 2,077,139	\$ 1,979,107	\$ 4,217,618
NET EXPENSE/REVENUE	\$ (3,216,814)	\$ (2,938,214)	\$ (2,184,701)	\$ (2,476,753)	\$ (2,855,659)	\$ (2,264,011)	\$ (1,995,774)	\$ (2,366,806)	\$ (1,924,431)	\$ 841,863
Governmental Activities										
Governmental Activities:										
Taxes:										
Property & Hotel/Motel Taxes	3,325,666	3,087,672	3,145,968	2,811,925	2,439,070	2,366,724	2,186,604	2,049,685	1,845,987	1,479,818
Replacement Taxes	208,899	189,137	206,598	192,101	189,894	185,854	202,030	155,789	192,572	220,140
Investment Earnings	14,202	8,995	7,864	7,958	7,689	11,281	24,657	66,251	80,265	97,010
Zoo Animal Sales	0	0	6,000	0	45,200	0	0	0	0	0
Gain (Loss) on Sale of Capital Assets	1,200	3,882	9,490	4,250	13,500	(1,903)	0	0	82,287	48,227
Miscellaneous	17,023	33,366	25,401	7,628	5,736	3,904	0	0	0	0
TOTAL GOVERNMENTAL ACTIVITIES	\$ 3,556,990	\$ 3,323,082	\$ 3,401,321	\$ 3,023,862	\$ 2,701,089	\$ 2,565,860	\$ 2,413,301	\$ 2,271,725	\$ 2,201,111	\$ 1,845,195
CHANGE IN NET POSITION										
Governmental Activities	\$ 350,176	\$ 384,838	\$ 1,216,620	\$ 547,109	\$ (154,570)	\$ 301,849	\$ 417,527	\$ (35,081)	\$ 276,680	\$ 2,687,058

Source: Rock Island County Forest Preserve District Records

**ROCK ISLAND COUNTY FOREST PRESERVE
FUND BALANCES, GOVERNMENTAL FUNDS**
Last Ten Fiscal Years

	Fiscal Year									
GENERAL FUND:	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Nonspendable for:										
Prepaid items	-	4,770	-	-	-	-	-	-	-	-
Advances	-	-	125,000	545,000	400,000	400,000	-	-	-	-
Restricted:										
Advances	-	-	-	-	-	-	200,000	216,000	216,000	216,000
Capital Improvements	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	1,264,979	1,191,774	1,038,896	524,265	696,235	996,907	1,247,235	1,256,473	1,363,765	1,184,984
TOTAL GENERAL FUND	\$ 1,264,979	\$ 1,196,544	\$ 1,163,896	\$ 1,069,265	\$ 1,096,235	\$ 1,396,907	\$ 1,447,235	\$ 1,472,473	\$ 1,579,765	\$ 1,400,984
ALL OTHER GOVERNMENTAL FUNDS:										
Nonspendable for:										
Advances	-	-	-	300,000	-	-	-	-	-	-
Prepaid items	7,235	-	-	-	-	-	-	-	-	-
Restricted:										
Advances	-	-	-	-	-	-	-	136,000	136,000	136,000
Capital Improvements	22,131	448,705	415,749	774,310	607,973	406,379	284,542	1,248,114	4,667,109	869,146
Use Mandated by Tax Levy	675,679	386,681	314,344	71,564	231,181	185,418	142,611	-	-	-
Assigned	1,559,878	1,173,134	876,013	196,735	359,078	317,118	367,220	-	-	-
Unassigned, reported in:										
Special Revenue Funds	38,353	11,566	(113,031)	117,462	(57,691)	(20,462)	(76,681)	363,672	333,378	192,743
Other Funds	-	-	-	-	-	-	-	131,713	459,084	(24,928)
TOTAL ALL OTHER GOVERNMENTAL FUNDS	\$ 2,303,276	\$ 2,020,086	\$ 1,493,075	\$ 1,460,071	\$ 1,140,541	\$ 888,453	\$ 717,692	\$ 1,879,499	\$ 5,595,571	\$ 1,172,961

Source: Rock Island County Forest Preserve District Records

ROCK ISLAND COUNTY FOREST PRESERVE
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
 Last Ten Fiscal Years

	Fiscal Year									
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
REVENUES:										
Property Taxes	3,032,052	2,807,646	2,876,192	2,557,925	2,289,464	2,294,224	2,186,604	2,049,685	1,845,986	1,479,818
Replacement Taxes	208,899	189,137	206,598	192,101	189,895	185,854	202,030	155,789	192,572	220,140
Fees and Charges	2,455,847	2,172,437	2,050,825	2,047,588	1,844,590	2,166,331	1,792,427	1,528,865	1,444,924	1,399,344
Interest	14,202	8,995	7,864	7,972	7,689	11,281	24,667	66,251	80,265	97,010
Contributions from Private Sources	190,566	56,188	86,744	830,283	165,470	195,515	205,103	176,969	179,385	133,173
Rent and Royalties	206,332	223,709	185,873	170,573	155,597	157,860	134,605	153,359	151,316	143,551
Grants	14,029	-	-	468	454	116,100	-	-	63,186	110
Zoo Animal Sales	-	-	6,000	-	45,200	-	-	-	-	-
Miscellaneous Revenues	17,023	33,366	25,401	1,923	2,175	94,702	2,524	566	100	3,499
Marvin Martin Trust Revenue	-	-	-	-	-	-	-	-	-	-
Hotel/Motel Tax	293,614	280,026	269,776	254,000	149,606	72,500	143,000	15,000	100,000	20,000
Intergovernmental	-	-	-	-	-	-	-	-	-	-
Donated Buildings	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	\$6,432,564	\$5,771,504	\$5,715,273	\$6,062,833	\$4,850,140	\$5,294,367	\$ 4,690,960	\$ 4,146,584	\$4,057,734	\$3,496,645
EXPENDITURES:										
Current:										
General and Administrative	1,917,075	1,803,241	1,828,449	1,864,683	1,802,175	1,801,474	1,591,313	1,605,831	1,562,550	1,455,083
Zoo	2,536,995	2,143,539	1,862,794	1,870,119	1,930,262	1,916,893	1,833,036	1,734,371	1,474,593	1,268,843
Retirement	257,321	189,371	255,270	201,001	198,694	190,177	194,341	170,520	144,031	119,211
Insurance	230,373	73,986	50,567	198,378	-	-	-	-	-	-
FISSA	149,401	137,140	144,602	143,586	149,069	150,532	141,518	135,257	118,510	111,457
Bike Path	-	-	12,200	25	231	404	3,608	6,408	4,259	2,500
Marvin Martin Trust	-	-	-	28,057	4,957	-	476	92	-	-
Golf Course Improvement	-	-	-	220,200	-	-	1,587	9,818	-	897
Zoo Capital Improvement	-	59,118	37,996	64,907	22,321	5,000	6,384	886	-	-
Miscellaneous	-	14,367	4,801	674	-	-	-	-	-	-
Total Non-Capital Expenditures	5,091,165	4,420,762	4,196,679	4,591,630	4,107,710	4,064,480	3,772,263	3,663,183	3,303,943	2,957,991
Capital Expenditures	520,810	227,935	871,702	662,451	279,883	582,747	1,587,687	3,952,296	531,069	250,612

	Fiscal Year										
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	
Debt Service:											
Principal	345,000	345,000	315,000	300,000	290,000	280,000	260,000	95,000	90,000	85,000	
Interest	125,164	192,111	213,747	228,071	240,368	252,611	264,858	273,567	167,484	78,265	
Bond Issue Costs	-	81,982	-	-	-	-	-	-	16,448	-	
Total Debt Service Expenditures	470,164	619,093	528,747	528,071	530,368	532,611	524,858	368,567	273,932	163,265	
TOTAL EXPENDITURES	\$ 6,082,139	\$ 5,267,790	\$ 5,597,128	\$ 5,782,152	\$ 4,917,960	\$ 5,179,838	\$ 5,884,808	\$ 7,984,046	\$ 4,108,944	\$ 3,371,868	
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 350,425	\$ 503,714	\$ 118,145	\$ 280,681	\$ (67,821)	\$ 114,529	\$ (1,193,848)	\$ (3,837,462)	\$ (51,210)	\$ 124,777	
Ratio of Debt Service Expenditures to Non-Capital Expenditures	9.2%	12.1%	12.6%	11.5%	12.9%	13.1%	13.9%	10.1%	7.8%	5.5%	
OTHER FINANCING SOURCES (USES):											
Transfers from Other Funds	590,645	16,000	-	-	180,000	190,000	90,000	90,000	115,693	147,000	
Transfers to Other Funds	(590,645)	(16,000)	-	-	(180,000)	(190,000)	(90,000)	(90,000)	(115,693)	(147,000)	
Sale of Capital Assets	1,200	3,882	9,490	11,878	19,237	5,904	6,803	14,098	108,308	61,059	
Bond Proceeds	-	-	-	-	-	-	-	-	4,585,000	-	
Discount on Bonds	-	-	-	-	-	-	-	-	(40,707)	-	
Refunding bond issued	-	3,125,000	-	-	-	-	-	-	-	-	
Premium on refunding bonds issued	-	97,067	-	-	-	-	-	-	-	-	
Payment to refunded bonds escrow agent	-	(3,170,004)	-	-	-	-	-	-	-	-	
TOTAL OTHER FINANCING SOURCES (USES)	\$ 1,200	\$ 55,945	\$ 9,490	\$ 11,878	\$ 19,237	\$ 5,904	\$ 6,803	\$ 14,098	\$ 4,652,601	\$ 61,059	
NET CHANGE IN FUND BALANCE	\$ 351,625	\$ 559,659	\$ 127,635	\$ 292,559	\$ (48,584)	\$ 120,433	\$ (1,187,045)	\$ (3,823,364)	\$ 4,601,391	\$ 185,836	
Fund Balance, Beginning	\$ 3,216,630	\$ 2,656,971	\$ 2,529,336	\$ 2,236,777	\$ 2,285,360	\$ 2,164,927	\$ 3,351,972	\$ 7,175,336	\$ 2,573,945	\$ 2,388,109	
Prior Period Adjustment	\$	-	\$	-	\$	-	-	-	-	-	
Fund Balance, Ending	\$ 3,568,255	\$ 3,216,630	\$ 2,656,971	\$ 2,529,336	\$ 2,236,776	\$ 2,285,360	\$ 2,164,927	\$ 3,351,972	\$ 7,175,336	\$ 2,573,945	

Source: Rock Island County Forest Preserve District Records

**ROCK ISLAND COUNTY FOREST PRESERVE
GENERAL DISTRICT REVENUES BY SOURCE**

Last Ten Years

	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Taxes	3,240,951	2,996,783	3,082,790	2,476,952	2,479,358	2,480,078	2,388,634	2,205,474	2,038,558	1,699,958
Fees, Services and Rent	2,662,179	2,396,146	2,236,698	2,219,206	2,000,188	2,324,191	1,927,032	1,682,224	1,596,240	1,542,895
Inter-Governmental	884,259	296,026	269,776	254,000	149,606	72,500	73,000	15,000	100,000	167,000
Investment Revenue	14,202	8,967	7,552	299,005	7,447	9,483	22,272	63,642	80,265	82,681
Grant & Contributions	204,595	3,959	-	468	454	116,100	-	-	63,186	110
Sales of Fixed Assets & Misc.	18,223	37,075	32,390	8,501	66,611	18,439	13,560	14,763	108,308	36,510
Bond Proceeds	-	3,222,067	-	-	-	-	-	-	4,585,000	-
TOTAL CULTURE AND RECREATIONAL REVENUES	\$ 7,024,409	\$ 8,961,023	\$ 5,629,206	\$ 5,258,132	\$ 4,703,664	\$ 5,020,791	\$ 4,424,498	\$ 3,981,103	\$ 8,571,557	\$ 3,529,154

Note: Includes all governmental fund types.

Source: Budget Accounting and Reporting Records For the Forest Preserve

ROCK ISLAND COUNTY FOREST PRESERVE
GENERAL DISTRICT EXPENDITURES BY FUNCTION
 Last Ten Years

	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
General Government	343,178	366,168	\$ 348,650	\$ 481,738	\$ 394,028	\$ 405,987	\$ 358,987	\$ 323,124	\$ 328,858	\$ 358,395
Recreation/Culture	5,481,640	7,882,256	4,738,437	4,806,923	4,316,465	3,887,327	4,962,870	7,373,022	3,428,753	2,894,262
Employee Pension IMRF	257,321	189,371	255,270	201,001	198,694	190,177	194,341	170,521	144,031	119,212
Inter-Fund Transfers	590,645	16,000	-	-	180,000	556,858	452,965	90,000	115,693	147,000
TOTAL EXPENDITURES	\$ 6,672,784	\$ 8,453,795	\$ 5,342,358	\$ 5,489,662	\$ 5,089,187	\$ 5,040,350	\$ 5,969,163	\$ 7,956,667	\$ 4,017,336	\$ 3,518,868

Note: Includes all governmental fund types. Capital outlay expenditures were reclassified into the applicable function classification.
 Source: Budget Accounting and Reporting Records For the Forest Preserve

ROCK ISLAND COUNTY FOREST PRESERVE
ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY
 Last Ten Years

Fiscal Year	Estimated Market Value					Less: Homestead Exemptions & TIF Deductible	Est Market Value Net of Exemptions
	Commercial	Residential	Industrial	Agricultural	Total		
2006-07	1,590,562,012	5,109,749,108	727,728,354	204,311,072	7,632,350,547	1,367,386,721	6,264,963,825
2007-08	1,663,936,079	5,430,241,149	730,699,145	215,322,721	8,040,199,094	1,468,619,439	6,571,579,655
2008-09	1,747,823,822	5,633,838,530	747,316,691	228,187,876	8,357,166,919	1,601,160,549	6,756,006,370
2009-10	1,836,746,292	5,754,444,074	755,021,527	239,224,452	8,585,436,346	1,741,137,855	6,844,298,491
2010-11	1,854,176,045	5,814,774,206	879,553,843	257,438,116	8,805,942,210	1,666,961,970	7,138,980,240
2011-12	1,881,072,208	5,789,194,500	910,652,235	270,807,819	8,851,726,763	1,653,254,776	7,198,471,986
2012-13	1,833,901,551	5,673,941,896	926,629,529	279,446,553	8,713,919,529	1,575,252,088	7,138,667,441
2013-14	1,824,544,512	5,563,127,945	951,064,233	290,576,886	8,629,313,576	1,557,725,907	7,071,587,669
2014-15	1,821,422,451	5,542,974,446	953,211,827	304,436,151	8,622,044,875	1,535,230,915	7,086,813,960
2015-16	1,854,609,202	5,620,991,599	980,940,279	314,432,769	8,770,973,849	1,589,452,952	7,181,520,897

Fiscal Year	Assessed Value					Total Taxable Assessed Value	Total Direct Tax Rate
	Commercial	Residential	Industrial	Agricultural	Total		
2006-07	529,657,150	1,701,546,453	242,333,542	68,035,587	2,541,572,732	2,088,112,443	0.0696
2007-08	554,589,895	1,809,899,375	243,542,025	71,767,063	2,679,798,358	2,190,307,499	0.0690
2008-09	582,549,680	1,877,758,382	249,080,653	76,055,019	2,785,443,734	2,251,776,923	0.0910
2009-10	612,187,539	1,917,856,210	251,648,675	79,733,510	2,861,425,934	2,281,204,687	0.0938
2010-11	617,996,876	1,938,064,243	293,155,296	85,804,124	2,935,020,539	2,379,422,114	0.0942
2011-12	626,961,367	1,929,538,527	303,520,390	90,260,246	2,950,280,530	2,399,250,713	0.0944
2012-13	611,239,387	1,891,124,834	308,845,622	93,139,536	2,904,349,379	2,379,317,858	0.0964
2013-14	608,120,686	1,854,190,544	316,989,709	96,849,276	2,876,150,215	2,356,960,170	0.1148
2014-15	607,080,103	1,847,473,383	317,705,502	101,468,569	2,873,727,557	2,362,035,093	0.1190
2015-16	618,141,247	1,873,476,500	326,947,395	104,800,442	2,923,365,584	2,393,600,915	0.1230

Source: Rock Island County Assessor & Levy Confirmation

ROCK ISLAND COUNTY FOREST PRESERVE
PROPERTY TAX RATES PER \$100 TAXABLE VALUATION -
ALL DIRECT AND OVERLAPPING GOVERNMENTS
 Last Ten Fiscal Years

	Cities					
	Rock Island	Moline	East Moline		Silvis	Milan
	Rock Island	Moline	UTHS	UTHS	Silvis	Rock Island
2015-16:						
City	2.40020	2.07820	2.18260	2.18260	1.70240	1.00420
Black Hawk College	0.55980	0.55980	0.55980	0.55980	0.55980	0.55980
School District	5.46100	5.15940	4.15500	1.93380	4.16340	5.46100
Forest Preserve	0.12300	0.12300	0.12300	0.12300	0.12300	0.12300
County	1.12500	1.12500	1.12500	1.12500	1.12500	1.12500
Total levy	9.66900	9.04540	8.14540	5.92420	7.67360	8.27300
Ratio of Forest Preserve to totals	0.01272	0.01360	0.01510	0.02076	0.01603	0.01487
2014-15:						
City	2.38520	2.06380	2.15500	2.15500	1.69500	1.01900
Black Hawk College	0.54850	0.54850	0.54850	0.54850	0.54850	0.54850
School District	5.29820	5.11200	3.93340	1.88020	3.93420	5.29820
Forest Preserve	0.11900	0.11900	0.11900	0.11900	0.11900	0.11900
County	0.94060	0.94060	0.94060	0.94060	0.94060	0.94060
Total levy	9.29150	8.78390	7.69650	5.64330	7.23730	7.92530
Ratio of Forest Preserve to totals	0.01281	0.01355	0.01546	0.02109	0.01644	0.01502
2013-14:						
City	2.39780	2.05000	2.12600	2.12600	1.69000	0.98280
Black Hawk College	0.54270	0.54270	0.54270	0.54270	0.54270	0.54270
School District	5.30660	5.10900	3.73000	1.90180	3.90360	5.30660
Forest Preserve	0.11480	0.11480	0.11480	0.11480	0.11480	0.11480
County	0.90360	0.90360	0.90360	0.90360	0.90360	0.90360
Total levy	9.26550	8.72010	7.41710	5.58890	7.15470	7.85050
Ratio of Forest Preserve to totals	0.01239	0.01316	0.01548	0.02054	0.01605	0.01462
2012-13:						
City	2.40020	2.02680	2.11500	2.11500	1.61880	0.09416
Black Hawk College	0.54030	0.54030	0.54030	0.54030	0.54030	0.54030
School District	5.25900	5.05900	3.69760	1.89560	3.88900	5.25900
Forest Preserve	0.09740	0.09740	0.09740	0.09740	0.09740	0.09740
County	0.78980	0.78980	0.78980	0.78980	0.78980	0.78980
Total levy	9.08670	8.51330	7.24010	5.43810	6.93530	6.78066
Ratio of Forest Preserve to totals	0.01072	0.01144	0.01345	0.01791	0.01404	0.01436

ROCK ISLAND COUNTY FOREST PRESERVE
PROPERTY TAX RATES PER \$100 TAXABLE VALUATION -
ALL DIRECT AND OVERLAPPING GOVERNMENTS
 Last Ten Fiscal Years

	Cities					
	Rock Island	Moline	East Moline	UthS	Silvis	Milan
	Rock Island	Moline	East Moline	UthS	Silvis	Rock Island
2011-12:						
City	2.40840	1.97440	2.11180	2.11180	1.61560	2.11180
Black Hawk College	0.53690	0.53690	0.53690	0.53690	0.53690	0.53690
School District	5.12000	5.06000	3.71940	1.89820	3.88520	5.12000
Forest Preserve	0.09440	0.09440	0.09440	0.09440	0.09440	0.09440
County	0.77400	0.77400	0.77400	0.77400	0.77400	0.77400
Total levy	8.93370	8.43970	7.23650	5.41530	6.90610	7.46550
Ratio of Forest Preserve to totals	0.01057	0.01119	0.01304	0.01743	0.01367	0.01264
2010-11:						
City	2.40920	1.93240	1.92900	1.92900	1.61320	1.92900
Black Hawk College	0.53240	0.53240	0.53240	0.53240	0.53240	0.53240
School District	5.11480	5.05840	3.93920	1.89460	3.90440	5.11480
Forest Preserve	0.09420	0.09420	0.09420	0.09420	0.09420	0.09420
County	0.76320	0.76320	0.76320	0.76320	0.76320	0.76320
Total levy	8.91380	8.38060	7.25800	5.21340	6.90740	7.40740
Ratio of Forest Preserve to totals	0.01057	0.01124	0.01298	0.01807	0.01364	0.01272
2009-10:						
City	2.38520	1.92880	1.84060	1.84060	1.64980	1.64980
Black Hawk College	0.53370	0.53370	0.53370	0.53370	0.53370	0.53370
School District	5.06100	5.02660	3.86300	1.94880	3.59400	5.06100
Forest Preserve	0.09380	0.09380	0.09380	0.09380	0.09380	0.09380
County	0.76040	0.76040	0.76040	0.76040	0.76040	0.76040
Total levy	8.83410	8.34330	7.09150	5.17730	6.63170	7.34090
Ratio of Forest Preserve to totals	0.01062	0.01124	0.01323	0.01812	0.01414	0.01278
2008-09:						
City	2.36380	1.99660	1.77380	1.77380	1.61780	1.61780
Black Hawk College	0.53560	0.53560	0.53560	0.53560	0.53560	0.53560
School District	5.05580	5.01880	3.82840	1.94760	3.59600	5.05580
Forest Preserve	0.09100	0.09100	0.09100	0.09100	0.09100	0.09100
County	0.75700	0.75700	0.75700	0.75700	0.75700	0.75700
Total levy	8.80320	8.39900	6.98580	5.10500	6.59740	7.33620
Ratio of Forest Preserve to totals	0.01034	0.01083	0.01303	0.01783	0.01379	0.01240

ROCK ISLAND COUNTY FOREST PRESERVE
PROPERTY TAX RATES PER \$100 TAXABLE VALUATION -
ALL DIRECT AND OVERLAPPING GOVERNMENTS
 Last Ten Fiscal Years

	Rock Island Rock Island	Cities					Milan Rock Island	
		Moline Moline	East Moline East Moline	UTHS UTHS	Silvis Silvis	UTHS UTHS		
2007-08:								
City	2.35020	2.00620	1.81160	1.81160	1.71040	1.71040	0.87220	0.87220
Black Hawk College	0.50160	0.50160	0.50160	0.50160	0.50160	0.50160	0.50160	0.50160
School District	5.07880	5.05860	3.77540	1.96580	3.52520	1.96580	5.07880	5.07880
Forest Preserve	0.06900	0.06900	0.06900	0.06900	0.06900	0.06900	0.06900	0.06900
County	0.72000	0.72000	0.72000	0.72000	0.72000	0.72000	0.72000	0.72000
Total levy	8.71960	8.35540	6.87760	5.06800	6.52620	4.96680	7.24160	7.24160
Ratio of Forest Preserve to totals	0.00791	0.00826	0.01003	0.01361	0.01057	0.01389	0.00953	0.00953
2006-07:								
City	2.36520	1.96460	1.88700	1.88700	1.81160	1.81160	0.87100	0.87100
Black Hawk College	0.45790	0.45790	0.45790	0.45790	0.45790	0.45790	0.45790	0.45790
School District	5.11920	5.11520	3.77540	1.94280	3.43360	1.94280	5.11920	5.11920
Forest Preserve	0.06960	0.06960	0.06960	0.06960	0.06960	0.06960	0.06960	0.06960
County	0.72600	0.72600	0.72600	0.72600	0.72600	0.72600	0.72600	0.72600
Total levy	8.73790	8.33330	6.91590	5.08330	6.49870	5.00790	7.24370	7.24370
Ratio of Forest Preserve to totals	0.00797	0.00835	0.01006	0.01369	0.01071	0.01390	0.00961	0.00961

Source: County Clerk Current Tax Exentions

All tax rates are expressed in dollars per \$100 of taxable valuation

Included in this report are the major cities within Rock Island County

Not shown:

- a.) 10 Cities & Villages (populations <5,000)
- b.) 18 Townships
- c.) 17 Fire Protection Districts
- d.) 14 Road & Bridge Districts
- e.) 1 Metro Transit Authority
- f.) 1 Metro Airport Authority
- g.) 1 Illini Ambulance
- h.) 2 Flood Plain Districts
- i.) 1 River Cons. District
- j.) 3 Sanitary Districts
- k.) 3 Multi. Twp.
- l.) 3 Special Service Districts
- m.) 9 School Districts <130,000,000 Total Valuation

**ROCK ISLAND COUNTY FOREST PRESERVE
PRINCIPAL PROPERTY TAXPAYERS**

(In thousands of dollars)
Current Year and Nine Years Ago

Taxpayer	2016		
	Taxable Assessed Value	Rank	Percentage of Total County Taxable Assessed Value
Exelon Generation	\$ 155,000,000	1	6.48%
Deere & Co.	29,522,793	2	1.23%
DNC Gaming & Entertainment/Jumers Casino	22,484,383	3	0.94%
SDG Macerich Property/Southpark Mall	9,871,086	4	0.41%
Modern Woodmen of America	7,781,019	5	0.33%
Minnesota Mining & Mfg Co	6,636,836	6	0.28%
Piret USA/Fed Ex	6,045,635	7	0.25%
Friendship Manor Property	5,340,413	8	0.22%
Fed Ex Freight	5,073,840	9	0.21%
Walmart-Silvis	5,052,388	10	0.21%
2015 Total	\$ 252,808,393		10.56%

Taxpayer	2007		
	Taxable Assessed Value	Rank	Percentage of Total County Taxable Assessed Value
Commonwealth Edison	\$ 100,000,000	1	4.79%
Deere & Co.	39,380,077	2	1.88%
SDG Macerich	10,971,932	3	0.53%
Modern Woodmen	8,651,135	4	0.41%
PFG Thoms Proestler Co.	5,470,572	5	0.26%
Barjan	4,811,002	6	0.23%
Cordova Energy	4,344,539	7	0.21%
IBP Inc	4,167,478	8	0.20%
Walmart Stores	3,529,373	9	0.17%
Heritage Place	3,333,333	10	0.16%
2006 Total	\$ 184,659,441		8.84%

Source: County Assessor

Total Taxable Value 2015-2016

\$2,393,600,915

Total Taxable Value 2006-2007

\$2,089,325,395

ROCK ISLAND COUNTY FOREST PRESERVE
PROPERTY TAX RATES, EXTENSION AND COLLECTIONS
 Last Ten Years

Tax Levy Year	Percent of Extension	Total	Corporate	IMRF	Liability Ins	Social Security	Zoological	Improvement/Dev
Property Tax Rates								
2016		0.1246	0.0494	0.0136	0.0122	0.0068	0.0364	0.0062
2015		0.1230	0.0530	0.0098	0.0084	0.0066	0.0388	0.0064
2014		0.1190	0.0534	0.0090	0.0086	0.0068	0.0412	-
2013		0.1148	0.0518	0.0086	0.0044	0.0074	0.0426	-
2012		0.0964	0.0492	0.0086	0.0012	0.0072	0.0302	-
2011		0.0944	0.0488	0.0080	0.0012	0.0068	0.0296	-
2010		0.0942	0.0492	0.0080	0.0010	0.0062	0.0298	-
2009		0.0938	0.0496	0.0072	0.0012	0.0056	0.0302	-
2008		0.0910	0.0490	0.0060	0.0012	0.0054	0.0294	-
2007		0.0690	0.0468	0.0056	0.0012	0.0054	0.0100	-
Property Tax Extension								
2016		3,072,888	1,221,000	335,584	300,000	166,304	900,000	150,000
2015		2,933,173	1,268,034	234,567	200,000	155,572	925,000	150,000
2014		2,798,628	1,258,109	210,108	200,000	160,411	970,000	-
2013		2,690,873	1,220,000	200,873	100,000	170,000	1,000,000	-
2012		2,281,379	1,170,000	201,379	25,000	170,000	715,000	-
2011		2,250,900	1,170,000	188,000	24,700	158,700	709,500	-
2010		2,231,050	1,170,000	185,700	23,000	143,750	708,600	-
2009		2,133,555	1,130,000	163,955	24,100	127,500	688,000	-
2008		2,036,500	1,100,000	133,000	23,000	120,500	660,000	-
2007		1,497,900	1,025,000	118,900	22,000	115,000	217,000	-
Property Tax Collections								
2016	100.35%	3,083,494	1,222,509	336,561	301,915	168,281	900,796	153,432
2015	100.37%	2,944,128	1,268,608	234,573	201,062	157,978	928,717	153,190
2014	100.44%	2,810,821	1,261,327	212,583	203,135	160,618	973,158	-
2013	100.55%	2,705,790	1,220,905	202,699	103,706	174,415	1,004,065	-
2012	100.54%	2,293,662	1,170,624	204,621	28,552	171,311	718,554	-
2011	100.62%	2,264,892	1,170,834	191,940	28,791	163,149	710,178	-
2010	100.46%	2,241,416	1,170,676	190,354	23,794	147,524	709,068	-
2009	100.29%	2,139,770	1,131,478	164,247	27,374	127,747	688,924	-
2008	100.62%	2,049,117	1,103,371	135,107	27,021	121,596	662,022	-
2007	100.90%	1,511,313	1,025,064	122,657	26,284	118,277	219,031	-

Source: Levy Confirmation For Forest Preserve Taxing Authority - County Clerk

**ROCK ISLAND COUNTY FOREST PRESERVE
PROPERTY TAX LEVIES AND COLLECTIONS**
Last Ten Fiscal Years

Levy Year Ended June 30	Total Tax Levy (Extended)	Collection Year	Collections To Date Received in Collection Year	Percent of Levy to Current Collections	Collections in Subsequent Years	Total Certified Collections	
						Amount	Percentage of Levy
2015-16	3,072,888	2016-17	1,677,889	54.60%	1,405,606	3,083,495	100.35%
2014-15	2,933,173	2015-16	1,607,243	54.80%	1,336,886	2,944,129	100.37%
2013-14	2,798,628	2014-15	1,630,238	58.25%	1,180,583	2,810,822	100.44%
2012-13	2,690,873	2013-14	1,473,081	54.74%	1,232,709	2,705,790	100.55%
2011-12	2,281,379	2012-13	1,254,495	54.99%	1,039,168	2,293,662	100.54%
2010-11	2,250,900	2011-12	1,227,992	54.56%	1,036,901	2,264,893	100.62%
2009-10	2,231,050	2010-11	1,191,505	53.41%	1,049,911	2,241,416	100.46%
2008-09	2,133,555	2009-10	1,141,240	53.49%	998,500	2,139,740	100.29%
2007-08	2,036,500	2008-09	1,133,835	55.68%	915,282	2,049,117	100.62%
2006-07	1,497,900	2007-08	797,434	53.24%	713,878	1,511,312	100.90%

Source: Levy Confirmation For Forest Preserve Taxing Authority - County Clerk

ROCK ISLAND COUNTY FOREST PRESERVE
RATIO OF GENERAL BONDED DEBT OUTSTANDING
 Last Ten Fiscal Years

Fiscal Year	General Obligation Bonded Debt Outstanding (1)	General Obligation Bonded Debt Outstanding (1)	Total General Obligation Bonded Debt Outstanding (1)	Total Bonds Payable	Est Property Market Value Net of Exemptions	Percent of Debt to Est Market Value	Personal Income	Percent of Debt O/S to Personal Income	Estimated Population	Debt Per Capita
	Golf Course	Niabi Zoo								
2007-08	1,630,000	0	1,630,000	1,630,000	6,264,963,825	0.026%	5,381,747,000	0.030%	146,341	\$ 11.14
2008-09	1,540,000	4,585,000	6,125,000	6,085,872	6,571,579,655	0.093%	5,628,305,000	0.108%	147,071	\$ 41.38
2009-10	1,445,000	4,585,000	6,030,000	5,994,029	6,756,006,370	0.089%	5,440,856,000	0.110%	146,826	\$ 40.82
2010-11	1,345,000	4,425,000	5,770,000	5,737,141	6,844,298,491	0.084%	5,322,800,000	0.108%	147,632	\$ 38.86
2011-12	1,235,000	4,255,000	5,490,000	5,460,159	7,138,980,240	0.076%	5,581,272,000	0.098%	147,256	\$ 37.08
2012-13	1,120,000	4,080,000	5,200,000	5,173,084	7,198,471,986	0.072%	5,709,669,000	0.091%	147,065	\$ 35.18
2013-14	1,000,000	3,900,000	4,900,000	4,875,912	7,138,667,441	0.068%	5,718,952,000	0.085%	146,804	\$ 33.21
2014-15	875,000	3,710,000	4,585,000	4,563,632	7,071,587,669	0.065%	5,823,296,000	0.078%	146,964	\$ 31.05
2015-16	730,000	3,755,000	4,485,000	4,582,067	7,086,813,960	0.065%	5,893,826,000	0.078%	146,213	\$ 31.34
2016-17	585,000	3,555,000	4,140,000	4,232,062	7,181,520,897	0.059%	6,034,217,000	0.070%	144,784	\$ 29.23

(1) The fund balance of the Debt Service Fund has been excluded due to the immateriality of such balances.

Sources: Bonded Debt Outstanding per Golf Course Club House and Niabi Zoo Bond Payment Schedules
 Notes to Financial Statements - Long Term Liability Activity Schedule - Note 7
 Personal Income per US Department of Commerce, Bureau of Economic Analysis
 Estimated Population per Woods & Poole, Population Projections, 2016 Rock Island County

**ROCK ISLAND COUNTY FOREST PRESERVE
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES
FOR GENERAL OBLIGATION BONDED DEBT
TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES**
Last Ten Fiscal Years

Fiscal Year	Principal	Interest	Total Debt Service	Total General Governmental Expenditures	Ratio of Debt Service to General Governmental Expenditures
2007-08	85,000	78,265	163,265	3,518,868	4.64%
2008-09	90,000	176,064	266,064	4,017,336	6.62%
2009-10	95,000	273,568	368,568	7,956,667	4.63%
2010-11	260,000	264,855	524,855	5,969,163	8.79%
2011-12	280,000	252,610	532,610	5,040,350	10.57%
2012-13	290,000	240,368	530,368	5,089,187	10.42%
2013-14	300,000	228,071	528,071	5,489,662	9.62%
2014-15	315,000	213,747	528,747	5,342,358	9.90%
2015-16	345,000	192,111	537,111	8,453,795	6.35%
2016-17	345,000	125,164	470,164	6,672,784	7.05%

No bonds outstanding prior to issuance of the Golf Course Bonds in FY 2005-06

Sources: Golf Course Club House Bond Payment Schedule
Niabi Zoo Bond Payment Schedule

Rock Island County Forest Preserve

Direct and Overlapping Governmental Activities Debt

As of June 30, 2017

(dollars in thousands)

(Unaudited)

Governmental Unit	Gross Debt	Percentage of Debt to County *	County Share of Debt	Overlapping Debt
Rock Island County Direct Debt:				
Building Commission	\$ 31,525,000	100.00%	\$ 31,525,000	\$ -
Rock Island Nursing Home	14,975,000	100.00%	\$ 14,975,000	-
Rock Island County Forest Preserve	4,485,000	100.00%	\$ 4,485,000	-
Overlapping Debt:				
School Districts:				
#1 Erie	-	75.22%	\$ -	-
#29 Hampton	595,000	100.00%	\$ 595,000	-
#30 UTHS	3,000,000	92.33%	\$ 2,769,768	230,232
#34 Silvis	3,752,000	100.00%	\$ 3,752,000	-
#36 Carbon Cliff	700,000	100.00%	\$ 700,000	-
#37 East Moline	17,765,000	100.00%	\$ 17,765,000	-
#40 Moline	23,846,653	100.00%	\$ 23,846,653	-
#41 Rock Island	33,000,000	100.00%	\$ 33,000,000	-
#100 Riverdale	3,495,000	100.00%	\$ 3,495,000	-
#190 Colona	1,075,000	0.11%	\$ 1,217	1,073,783
#200 Sherrard	6,344,895	33.34%	\$ 2,052,084	4,292,811
#223 Orion	7,285,000	8.04%	\$ 586,002	6,698,998
#300 Rockridge	9,740,000	98.14%	\$ 9,559,126	180,874
#404 Mercer County	2,075,000	1.79%	\$ 37,207	2,037,793
#503 Black Hawk College	26,580,000	65.36%	\$ 17,372,260	9,207,740
Cities and Villages:				
Andalusia	470,000	100.00%	\$ 470,000	-
Coal Valley	975,000	88.18%	\$ 859,760	115,240
East Moline	25,978,380	100.00%	\$ 25,978,380	-
Hampton	150,000	100.00%	\$ 150,000	-
Milan	9,425,000	100.00%	\$ 9,425,000	-
Moline	52,550,000	100.00%	\$ 52,550,000	-
Rock Island	68,076,666	100.00%	\$ 68,076,666	-
Silvis	8,210,000	100.00%	\$ 8,210,000	-
Special Districts:				
Carbon Cliff Spec. Svc. 3	45,000	100.00%	\$ 45,000	-
Rock Island Spec. Svc. 3	1,440,000	100.00%	\$ 1,440,000	-
Illini Hospital (Ambulance)	4,940,000	86.54%	\$ 4,275,053	664,947
Metropolitan Airport	20,725,000	100.00%	\$ 20,725,000	-
Silvis Special Svc. 1	480,000	100.00%	\$ 480,000	-
Coal Valley FPD	380,000	86.85%	\$ 330,034	49,966
Totals	\$ 384,083,594		\$ 359,531,210	\$ 24,552,384
Total underlying long-term debt	\$ 384,083,594			
Total direct and underlying long-term debt	\$ 359,531,210			

Source:

Rock Island County Clerk's Office, Current Tax Extension Book

* Percentage of Debt to County calculated as follows:

100% - overlapping valuation debt / total valuation

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the County. This process recognizes that, when considering the County's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

**ROCK ISLAND COUNTY FOREST PRESERVE
LEGAL DEBT MARGIN INFORMATION**
Last Ten Fiscal Years

Legal Debt Margin Calculation for Fiscal Year 2017	
January 2017 Assessed Valuation	\$ 2,474,715,237
Debt Limit (2.875% of assessed value)	71,148,063
Debt applicable to limit: General Obligation Bonds Less: Amount set aside for repayment of general obligation debt	4,485,000 (345,000)
Total net debt applicable to limit	4,140,000
Legal debt margin	\$ 67,008,063

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Assessed Value	\$ 2,190,307,499	\$ 2,251,776,923	\$ 2,281,204,687	\$ 2,379,422,114	\$ 2,399,250,713	\$ 2,379,317,858	\$ 2,356,960,170	\$ 2,362,035,093	\$ 2,393,600,915	\$ 2,474,715,237
Debt Limit	62,971,341	64,738,587	65,584,635	68,408,386	68,978,458	68,405,388	67,762,605	67,908,509	68,816,026	71,148,063
Debt applicable to debt limit	1,630,460	6,035,460	5,935,460	5,510,460	5,210,460	5,200,000	4,900,000	4,585,000	4,485,000	4,140,000
Legal debt margin	\$ 61,340,881	\$ 58,703,127	\$ 59,649,175	\$ 62,897,926	\$ 63,767,998	\$ 63,205,388	\$ 62,862,605	\$ 63,323,509	\$ 64,331,026	\$ 67,008,063

Total net debt applicable to the limit as a percentage of debt limit	2.59%	9.32%	9.05%	8.06%	7.55%	7.60%	7.23%	6.75%	6.52%	5.82%
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Source: Rock Island County Forest Preserve District records

ROCK ISLAND COUNTY FOREST PRESERVE
DEMOGRAPHIC AND ECONOMIC STATISTICS
 Last Ten Years

Year	Population ¹	Per Capita Income ²	Median Age ¹	Unemployment Rate ³	School Enrollment ⁴
2006-07	147,071	\$36,376	38	4.6%	22,577
2007-08	146,661	\$38,843	38	4.8%	22,484
2008-09	146,826	\$37,464	39	5.6%	22,105
2009-10	147,546	\$37,839	40	9.1%	22,273
2010-11	147,418	\$39,645	40	9.6%	22,301
2011-12	147,514	\$41,016	40	7.8%	22,499
2012-13	147,258	\$41,171	41	7.9%	22,505
2013-14	146,063	\$38,956	41	7.1%	22,707
2014-15	146,964	\$39,868	40	7.1%	22,731
2015-16	144,784	\$40,332	40	6.3%	23,452

Data Compiled by: Bi-State Regional Commission

- ⁽¹⁾ U.S. Census Bureau, Population Division Annual Estimates of the Resident Population
- ⁽²⁾ U.S. Census Bureau Economic Analysis, Per Capita Personal Income by County
- ⁽³⁾ Illinois Department of Employment Security, Local Area Unemployment Statistics
- ⁽⁴⁾ Illinois State Board of Education, Fall enrollment Counts, District Summary

**ROCK ISLAND COUNTY FOREST PRESERVE
PRINCIPAL EMPLOYERS**
Current Year and Nine Years Ago

Employer	2016		
	Employees	Rank	% of Total Employment
Deere & Company	6,400	1	9.55%
Rock Island Arsenal	6,301	2	9.41%
Trinity-Unity Point (Rock Island & Moline)	4,748	3	7.09%
Tyson Fresh Meats	2,400	4	3.58%
Black Hawk College	1,006	5	1.50%
Moline Community School District #40	1,002	6	1.50%
XPAC	1,000	7	1.49%
Rock Island/Milan School District #41	937	8	1.40%
HyVee (all Rock Island County Locations)	920	9	1.37%
Exelon	800	10	1.19%
Total of Principal Employers	<u>25,514</u>		<u>38.08%</u>
Average Total Employment			66,994

	2007		
	Employees	Rank	% of Total Employment
Rock Island Arsenal	6,000	1	8.55%
Deere & Company	5,000	2	7.13%
Tyson Fresh Meats Inc.	2,500	3	3.56%
Trinity Regional Health System	2,000	4	2.85%
Exelon	700	5	1.00%
Blackhawk College	700	6	1.00%
Moline Community School District #40	600	7	0.86%
Xpac (Export Packing, Inc.)	580	8	0.83%
Rock Island School District #41	500	9	0.71%
Kone Inc.	450	10	0.64%
Total of Principal Employers	<u>19,030</u>		<u>27.13%</u>
Average Total Employment			70,153

Sources: InfoGroup, Reference USA GOV and individual employers
IL State Board of Education Report Cards
Bureau of Labor Statistics, Local Area Unemployment Statistics
Data Compiled By: Bi-State Regional Commission
NOTE: Data subject to change

ROCK ISLAND COUNTY FOREST PRESERVE
TOTAL NUMBER EMPLOYEES BY FUNCTION / PROGRAM
Last Nine Fiscal Years

	Last Payroll June, 2017			Last Payroll June, 2016			Last Payroll June, 2015		
	Full Time	Part Time	Total Dept. Salary	Full Time	Part Time	Total Dept. Salary	Full Time	Part Time	Total Dept. Salary
Administration	2	10	\$ 125,425.32	2	-	\$ 103,039.30	2	-	\$ 96,918.65
Illiniwek Park	4	4	218,362.39	4	4	175,063.32	4	4	213,659.79
Loud Thunder Park	4	9	251,941.66	4	8	241,303.22	3	7	228,121.44
Indian Bluff Golf Course	5	22	352,549.45	5	20	344,966.44	5	22	368,550.81
Dorrance Park	-	-	-	-	-	-	-	-	-
Niabi Zoo	19	57	1,080,719.64	19	48	990,921.62	16	57	1,025,983.38
GRAND TOTALS	34	102	2,028,998.46	34	80	\$ 1,855,293.90	30	90	\$ 1,933,234.07

TOTAL FOREST PRESERVE	<u>136</u>	<u>114</u>	<u>120</u>
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	Last Payroll June, 2014			Last Payroll June, 2013			Last Payroll June, 2012		
	Full Time	Part Time	Total Dept. Salary	Full Time	Part Time	Total Dept. Salary	Full Time	Part Time	Total Dept. Salary
Administration	1	1	\$ 92,355.58	2	-	\$ 171,094.87	3	-	\$ 166,888.76
Illiniwek Park	4	3	211,470.55	4	3	204,322.88	4	2	202,279.08
Loud Thunder Park	4	6	186,594.37	3	4	185,194.64	3	4	176,480.07
Indian Bluff Golf Course	5	21	382,155.72	6	19	369,731.83	6	20	372,686.15
Dorrance Park	-	-	-	-	-	-	-	-	-
Niabi Zoo	18	55	1,068,456.74	17	56	1,067,338.14	16	57	1,096,739.96
GRAND TOTALS	32	86	\$ 1,941,032.96	32	82	\$ 1,997,682.36	32	83	\$ 2,015,074.02

TOTAL FOREST PRESERVE	<u>118</u>	<u>114</u>	<u>115</u>
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	Last Payroll June, 2011			Last Payroll June, 2010			Last Payroll June, 2009		
	Full Time	Part Time	Total Dept. Salary	Full Time	Part Time	Total Dept. Salary	Full Time	Part Time	Total Dept. Salary
Administration	3	-	\$ 162,494.08	3	-	\$ 161,994.63	3	-	\$ 152,864.52
Illiniwek Park	4	2	181,847.97	4	3	176,415.65	3	3	155,253.98
Loud Thunder Park	3	6	181,481.10	3	6	178,844.79	3	8	174,338.79
Indian Bluff Golf Course	6	20	365,530.05	6	20	364,430.18	7	20	324,650.05
Dorrance Park	-	-	-	-	-	-	-	-	-
Niabi Zoo	18	69	1,001,472.08	16	49	928,218.39	17	31	788,128.02
GRAND TOTALS	34	97	\$ 1,892,825.28	32	78	\$ 1,809,903.64	33	62	\$ 1,595,235.36

TOTAL FOREST PRESERVE	<u>131</u>	<u>110</u>	<u>95</u>
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Sources: Employee List
NWS Forest Preserve Detail Income Statement

ROCK ISLAND COUNTY FOREST PRESERVE
OPERATING INDICATORS BY FUNCTION / PROGRAM
 Last Ten Fiscal Years

Function/Program	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Recreation & Culture										
Forest Preserve:										
# of boat launch ramps	4	4	4	4	4	4	4	4	4	4
# of ball diamonds	5	5	5	5	5	5	5	5	5	5
# of forest preserves	5	5	5	5	5	5	5	5	5	5
# of zoos (287.3 acres)	1	1	1	1	1	1	1	1	1	1
# of campgrounds	2	2	2	2	2	2	2	2	2	2
# of playgrounds	8	8	8	8	8	8	8	4	4	4
# manmade lakes (167 acres)	1	1	1	1	1	1	1	1	1	1
# of golf courses	1	1	1	1	1	1	1	1	1	1

ROCK ISLAND COUNTY FOREST PRESERVE
CAPITAL ASSET STATISTICS BY FUNCTION / PROGRAM
 Last Ten Fiscal Years

Function/Program	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Recreation & Culture										
Forest Preserve:										
# of acres managed	2,489.6	2,489.6	2,489.6	2,496.9	2,496.9	2,496.9	2,496.9	2496.9	2465.3*	2465.3
# of vehicles	32	34	35	35	34	33	37	38	39	41
# of buildings	61	59	57	58	58	59	59	62	62	62

*physical acreage did not change, the method used is more accurate using GIS mapping

ROCK ISLAND COUNTY FOREST PRESERVE
MISCELLANEOUS STATISTICS

June 30, 2017

TOTAL FOREST PRESERVE AREA - 2,465.363 ACRES

DORRANCE PARK

PO BOX 384
HAMPTON, IL 61265

79.345 ACRES
3 BALL DIAMONDS
BATHROOMS
TRAILS / HIKING
PICNIC SHELTER

ILLINIWEK PARK

PO BOX 384
HAMPTON, IL 61264

173.630 ACRES
MISSISSIPPI RIVER SCENIC OVER LOOK
CAMPGROUNDS
PICNIC SHELTER
PLAYGROUND EQUIPMENT
2 BALL DIAMONDS / CONCESSION
BOAT RAMP (MISSISSIPPI RIVER)
OPEN PLAY FIELD AREA
CAMP OFFICE / ICE AND SODA
HIKING / BIKE TRAILS

INDIAN BLUFF GOLF COURSE

6200 78 AVENUE
MILAN, IL 61259

191.250 ACRES
1 - 18 HOLE GOLF COURSE
PRO SHOP/CART RENTAL AVAILABILITY
PICNIC SHELTERS
PLAYGROUND EQUIPMENT

LOUD THUNDER

19408 LOUD THUNDER ROAD
ILLINOIS CITY, IL

1,480.699 ACRES
CONTAINS A 167 ACRE MAN MADE LAKE - LAKE GEORGE
CAMPGROUNDS
HIKING/HORSEBACK RIDING/BIKE TRAILS
HORSE CORRAL AVAILABLE
PICNIC SHELTERS
PLAYGROUND EQUIPMENT
BOAT RENTAL FACILITIES
BOAT LAUNCH RAMPS EXTENDING INTO LAKE GEORGE
BOAT LAUNCH EXTENDING INTO THE MISSISSIPPI RIVER
BOAT LAUNCH RAMP INTO CREEK

NIABI ZOO

13010 NIABI ZOO ROAD
COAL VALLEY, IL 61240

287.3 ACRES
ADMIN BUILDING/EDUCATION CENTER
MANY DIFFERENT SPECIES OF ANIMALS ON DISPLAY
PICNIC SHELTER
PLAYGROUND EQUIPMENT
TRAIN RIDES ARE AVAILABLE THROUGH THE PARK
CAROUSEL RIDES ARE ALSO AVAILABLE

MARTIN CONSERVATION AREA AT LOUD THUNDER

ILLINOIS CITY, IL

253.139 ACRES
TRAILS / HIKING

Source: Forest Preserve Director - Jeff Craver

ROCK ISLAND COUNTY FOREST PRESERVE
GOVERNMENT- WIDE REVENUES
For Year Ended June 30, 2017

	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
PROGRAM REVENUES										
Charges for Services	\$ 2,972,816	\$ 2,709,538	\$ 2,537,875	\$ 2,474,599	\$ 2,197,169	\$ 2,491,393	\$ 2,072,556	\$ 1,697,890	\$ 1,696,340	\$ 1,566,394
Operating Grants and Contributions	204,595	56,188	86,744	468	87,723	232,815	127,471	101,219	95,983	86,283
Capital Grants and Contributions	60,450	82,493	-	427,500	78,201	78,800	77,632	75,750	164,527	2,564,941
GENERAL REVENUES										
Property Taxes	3,032,052	2,807,646	2,876,192	2,476,952	2,289,464	2,294,224	2,186,604	2,049,685	1,845,986	1,479,818
Replacement Taxes	208,899	189,137	206,598	-	189,894	185,854	202,030	155,789	192,572	220,140
Investment Earnings	14,202	8,995	7,864	299,399	7,689	11,281	24,667	66,251	80,265	97,010
Gain on Sale of Capital Assets	1,200	3,882	8,500	-	13,500	5,904	6,803	14,098	82,287	48,227
TOTAL REVENUES	\$ 6,494,214	\$ 5,857,879	\$ 5,723,773	\$ 5,678,917	\$ 4,863,640	\$ 5,300,271	\$ 4,697,763	\$ 4,160,682	\$ 4,157,960	\$ 6,062,813

Source: Budget Accounting and Reporting Records For the Forest Preserve

ROCK ISLAND COUNTY FOREST PRESERVE
GOVERNMENT - WIDE EXPENSES
For Year Ended June 30, 2017

	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
GOVERNMENTAL ACTIVITIES										
General and Administration	\$ 2,242,462	\$ 2,193,935	\$ 2,172,657	\$ 2,363,814	\$ 2,095,477	\$ 2,093,465	\$ 1,872,220	\$ 1,885,582	\$ 1,844,429	\$ 1,732,066
Zoo	2,923,049	2,404,757	2,466,916	2,474,445	2,538,973	2,152,834	2,416,038	1,948,987	1,694,919	1,474,690
Retirement	463,840	189,371	255,270	201,001	198,694	190,177	194,341	170,521	144,031	119,212
FISSA	149,401	137,140	144,602	143,586	149,070	150,532	141,518	135,257	118,511	111,456
Bike Path	15,095	14,718	26,918	14,742	14,951	15,122	18,326	21,126	18,977	17,218
Golf Course Improvement	77,812	77,812	77,812	296,722	76,264	76,264	77,852	65,768	55,267	55,223
Niabi Zoo Capital Improvement	194,997	323,583	216,143	241,248	198,300	180,980	157,102	207,065	151,536	-
Marvin Martin Trust	77,382	48,014	42,578	61,995	38,895	25,842	26,317	8,824	3,056	391,538
Total Governmental Activities	6,144,038	5,389,331	5,402,897	5,797,555	5,310,623	4,885,215	4,903,714	4,443,130	4,030,725	3,901,403
TOTAL PRIMARY GOVERNMENT	\$ 6,144,038	\$ 5,389,331	\$ 5,402,897	\$ 5,797,555	\$ 5,310,623	\$ 4,885,215	\$ 4,903,714	\$ 4,443,130	\$ 4,030,725	\$ 3,901,403

Source: Budget Accounting and Reporting Records For the Forest Preserve

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