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Forest Preserve Commission
Rock Island County Forest Preserve District
Rock Island, Illinois

In accordance with your request, we are attaching the accompanying PDF file, which contains an electronic final version of the financial statements of Rock Island County Forest Preserve District as of June 30, 2020. We understand that your request for the electronic copy has been made as a matter of convenience. You understand that electronic transmissions are not entirely secure and that it is possible for confidential financial information to be intercepted by others.

These financial statements and our reports on them are not to be modified in any manner. This final version supersedes all prior drafts. Any preliminary draft version of the financial statements previously provided to you in an electronic form should be deleted from your computer, and all printed copies of any superseded preliminary draft version should likewise be destroyed.

Professional standards and our firm policies require that we perform certain additional procedures whenever our reports are included, or we are named as accountants, auditors or experts, in a document used in a public or private offering of equity or debt securities. Accordingly, as provided for and agreed to in the terms of our arrangement letter, the Company will not include our reports, or otherwise make reference to us, in any public or private securities offering without first obtaining our consent. Any request to consent is also a matter for which separate arrangements will be necessary. After obtaining our consent, the Company also agrees to provide us with printer's proofs or masters of such offering documents for our review and approval before printing, and with a copy of the final reproduced material for our approval before it is distributed. In the event our auditor/client relationship has been terminated when the Company seeks such consent, we will be under no obligation to grant such consent or approval.

Thank you for the opportunity to serve Rock Island County Forest Preserve District.

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December 22, 2020

Forest Preserve Commission
Rock Island County Forest Preserve District
Rock Island, Illinois

Attention: Mr. Kai Swanson, President

This letter is to inform the Forest Preserve Commission of Rock Island County Forest Preserve District about significant matters related to the conduct of our audit as of and for the year ended June 30, 2020, so that it can appropriately discharge its oversight responsibility and we comply with our professional responsibilities.

Generally accepted auditing standards (AU-C 260, *The Auditor's Communication With Those Charged With Governance*) require the auditor to promote effective two-way communication between the auditor and those charged with governance. Consistent with this requirement, the following summarizes our responsibilities regarding the financial statement audit as well as observations arising from our audit that are significant and relevant to your responsibility to oversee the financial reporting process.

Our Responsibilities With Regard to the Financial Statement Audit

Our responsibility under auditing standards generally accepted in the United States of America and *Government Auditing Standards* issued by the Comptroller General of the United States have been described to you in our arrangement letter dated September 3, 2020. The audit of the basic financial statements does not relieve management or those charged with governance of their responsibilities, which are also described in that letter.

Overview of the Planned Scope and Timing of the Financial Statement Audit

We have issued a separate communication dated September 3, 2020 regarding the planned scope and timing of our audit and identified significant risks.

Significant Accounting Practices, Including Policies, Estimates and Disclosures

In our meeting with you, we will discuss our views about the qualitative aspects of the District's significant accounting practices, including accounting policies, accounting estimates and financial statement disclosures. The following is a list of the matters that will be discussed, including the significant estimates, which you may wish to monitor for your oversight responsibilities of the financial reporting process:

- Depreciable Useful Lives of Capital Assets
- Liability for Self-Insurance
- Net Pension Liability Assumptions
- Total Other Postemployment Benefit Plan Assumptions
- Adoption of GASB Statement No. 95, Postponement of the Effective Dates of Certain Authoritative Guidance

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Audit Adjustments and Uncorrected Misstatements

Management corrected material misstatements that were identified as a result of our audit procedures. See Summary of Recorded Audit Adjustments.

We identified the following uncorrected misstatements that management has concluded are not, individually or in the aggregate, material to the basic financial statements. We agree with management's conclusion in that regard.

Government Activities opinion unit:

- Under accrual of beginning compensated absences of approximately \$98,500.
- Approximately \$100,000 decrease for the OPEB liability and related deferred inflow of resources for changes of assumptions.

Internal Control Matters and Compliance Findings

We have communicated any significant deficiencies and material weaknesses in internal control over financial reporting identified during our audit of the basic financial statements, as required by *Government Auditing Standards*. This communication is attached.

Significant Issues Discussed With Management

As explained in Note 12 to the financial statements, the District restated beginning fund balance of the Liability Insurance Fund to correct an error related to an over accrual of the reserve-legal claims liability. Our opinions are not modified with respect to this matter.

Management Representations

Attached is a copy of the management representation letter.

Other Significant Written Communications Between Management and Our Firm

Attached are copies of other significant written communications between management and our firm, including control deficiency letter.

Closing

We will be pleased to respond to any questions you have about the foregoing. We appreciate the opportunity to continue to be of service to Rock Island County Forest Preserve District.

This report is intended solely for the information and use of the Forest Preserve Commission and management, and is not intended to be, and should not be, used by anyone other these specified parties.

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Summary of Recorded Audit Adjustments

Date	Name	Account No	Debit	Credit
6/30/2020	Taxes Receivable	130-00-00-10500 GF01	688,638.00	
6/30/2020	Deferred Prop. Tax Revenue	130-00-00-22290 GF01		-688,638.00
6/30/2020	Taxes Receivable	131-00-00-10500 SRF01	527,955.00	
6/30/2020	Deferred Prop. Tax Revenue	131-00-00-22290 SRF01		-527,955.00
6/30/2020	Taxes Receivable	132-00-00-10500 SRF03	152,580.00	
6/30/2020	Deferred Prop. Tax Revenue	132-00-00-22290 SRF03		-152,580.00
6/30/2020	Taxes Receivable	133-00-00-10500 SRF02	122,874.00	
6/30/2020	Deferred Prop. Tax Revenue	133-00-00-22290 SRF02		-122,874.00
6/30/2020	Taxes Receivable	136-00-00-10500 SRF04	95,869.00	
6/30/2020	Deferred Prop. Tax Revenue	136-00-00-22290 SRF04		-95,869.00
6/30/2020	Taxes Receivable	335-00-00-10500 CPF04	175,535.00	
6/30/2020	Deferred Prop. Tax Revenue	335-00-00-22290 CPF04		-175,535.00
To record succeeding year property tax accounts receivable and deferred inflow.				
6/30/2020	Accrued Liabilities	133-00-00-21900 SRF02	50,000.00	
6/30/2020	Fund Balance	133-00-00-27100 SRF02		-50,000.00
To restate fund balance in the Liability Insurance Fund for overaccrual of self insurance				
6/30/2020	Legal Reserve	206 G34F		-50,000.00
6/30/2020	Expenses	500 G34F	50,000.00	
To record claim liability at the government wide				
			1,863,451.00	-1,863,451.00



**Report On Internal Control Over Financial Reporting
and on Compliance and Other Matters Based on an
Audit of Financial Statements Performed In Accordance With
Government Auditing Standards**

RSM US LLP

Independent Auditor's Report

Forest Preserve Commission
Rock Island County Forest Preserve District
Rock Island, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Rock Island County Forest Preserve District (the District), as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated December 22, 2020. The District's June 30, 2020 financial statements included an emphasis of matter paragraph regarding a restatement of the 2019 financial statements which were audited by other auditors.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did identify a deficiency in internal control, described below, that we consider to be a material weakness.

2020-001

Finding: The District did not have adequate procedures in place to ensure that a reserve for legal claims incurred is recorded in accordance with accounting policies generally accepted in the United States.

Criteria: Per GASB Statement No. 6, Governmental fund liabilities and expenditures for claims and judgments should be recognized to the extent the liabilities are normally expected to be liquidated with expendable available financial resources. Governments, in general, are normally expected to liquidate liabilities with expendable available financial resources to the extent that the liabilities mature (come due for payment) each period.

Condition: During 2017, the District changed from fully-insured to participating in the IPARKS risk management program for all insurance except for health benefits and worker's compensation claims, which remained self-insured. The District did not re-evaluate the liability accrued in the governmental fund when the change took place resulting in a restatement of beginning fund balance \$50,000.

Cause: The District estimated claims based on history however did not include the change to enrolling in the IPARKS risk management program and having self-insurance for only employment benefits and workers' compensation claims. The liability should only be recorded in the fund when the liability has matured.

Effect: A restatement of beginning fund balance of \$50,000 in the Liability Insurance Fund.

Recommendation: We recommend estimating a liability in the fund based on when the liability has matured (come due for payment).

Management response: The District will record an adjustment to the Liability Insurance Fund financials to the prior year in the amount of \$50,000 and will record only the estimated liability as it becomes due each year going forward.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

The District's Response to the Finding

The District's response to the finding identified in our audit are described previously. The District's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

RSM US LLP

Davenport, Iowa
December 22, 2020

December 22, 2020

RSM US LLP
4650 E. 53rd St.
Davenport, IA 52807

This representation letter is provided in connection with your audit of the financial statements of the Rock Island County Forest Preserve District (the District) as of and for the year ended June 30, 2020 for the purpose of expressing an opinion on whether the financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

We confirm, to the best of our knowledge and belief, that as of December 22, 2020:

Financial Statements

1. We have fulfilled our responsibilities, as set out in the terms of the audit arrangement letter dated September 3, 2020, for the preparation and fair presentation of the financial statements referred to above in accordance with U.S. GAAP.
2. We acknowledge our responsibility for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
3. We acknowledge our responsibility for the design, implementation and maintenance of internal control to prevent and detect fraud.
4. Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable and reflect our judgment based on our knowledge and experience about past and current events, and our assumptions about conditions we expect to exist and courses of action we expect to take.
5. Related-party transactions, including those with the primary government having accountability for Rock Island County Forest Preserve District, and interfund transactions, including interfund accounts and advances receivable and payable, sale and purchase transactions, interfund transfers, long-term loans, leasing arrangements and guarantees, have been recorded in accordance with the economic substance of the transaction and appropriately accounted for and disclosed in accordance with the requirements of U.S. GAAP.
6. The financial statements properly classify all funds and activities in accordance with GASB Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions, as amended.
7. There are no events subsequent to the date of the financial statements for which U.S. GAAP requires adjustment or disclosure.
8. The effects of all known actual or possible litigation and claims have been accounted for and disclosed in accordance with U.S. GAAP.

RSM US LLP
December 22, 2020
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9. We have no direct or indirect legal or moral obligation for any debt of any organization, public or private, that is not disclosed in the financial statements.
10. We have complied with all aspects of laws, regulations and provisions of contracts and agreements that would have a material effect on the financial statements in the event of noncompliance. In connection therewith, we specifically represent that we are responsible for determining that we are not subject to the requirements of the Single Audit Act because we have not received, expended or otherwise been the beneficiary of the required amount of federal awards during the period of this audit.
11. Expenses have been appropriately classified in or allocated to functions and programs in the statement of activities, and allocations have been made on a reasonable basis.
12. Revenues are appropriately classified in the statement of activities within program revenues, general revenues, contributions to term or permanent endowments, or contributions to permanent fund principal.
13. Capital assets, including infrastructure and intangible assets, are properly capitalized, reported and, if applicable, depreciated.
14. The District's policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available and appropriately disclosed and that net position is properly recognized under the policy.
15. The District is following either its established accounting policy regarding which resources (that is, restricted, committed, assigned or unassigned) are considered to be spent first for expenditures for which more than one resource classification is available or is following paragraph 18 of GASB Statement No. 54 to determine the fund balance classifications for financial reporting purposes.
16. We have informed you of all uncorrected misstatements. As of and for the year ended June 30 2020, we believe that the effects of the uncorrected misstatements aggregated by you and summarized below are immaterial, both individually and in the aggregate, to the opinion units of the basic financial statements. For purposes of this representation, we consider items to be material, regardless of their size, if they involve the misstatement or omission of accounting information that, in light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement.

Governmental Activities opinion unit:
 - Under accrual of beginning compensated absences of approximately \$98,500.
 - Approximately \$100,000 decrease for the OPEB liability and related deferred inflow of resources for changes of assumptions.
17. We agree with the restatement of the previously issued financial statements described in Note 12. In that regard:
 - a. The restatement corrects an error in previously issued financial statements.
 - b. We were not aware of the error when those financial statements were issued.
 - c. We are not aware of any other errors in those financial statements.

RSM US LLP
December 22, 2020
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Information Provided

18. We have provided you with:

- a. Access to all information of which we are aware that is relevant to the preparation and fair presentation of the financial statements such as records, documentation and other matters;
- b. Additional information that you have requested from us for the purpose of the audit;
- c. Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence; and
- d. Minutes of the meetings of the governing board and committees, or summaries of actions of recent meetings for which minutes have not yet been prepared.

19. All transactions have been recorded in the accounting records and are reflected in the financial statements.

20. We have disclosed to you the results of our assessment of risk that the financial statements may be materially misstated as a result of fraud.

21. It is our responsibility to establish and maintain internal control over financial reporting. One of the components of internal control is risk assessment. We hereby represent that our risk assessment process includes identification and assessment of risks of material misstatement due to fraud. We have shared with you our fraud risk assessment, including a description of the risks, our assessment of the magnitude and likelihood of misstatements arising from those risks, and the controls that we have designed and implemented in response to those risks.

22. We have no knowledge of allegations of fraud or suspected fraud affecting the entity's financial statements involving:

- a. Management.
- b. Employees who have significant roles in internal control.
- c. Others where the fraud could have a material effect on the financial statements.

23. We have no knowledge of any allegations of fraud or suspected fraud affecting the entity's financial statements received in communications from employees, former employees, analysts, regulators or others.

24. We have no knowledge of noncompliance or suspected noncompliance with laws and regulations.

25. We are not aware of any pending or threatened litigation and claims whose effects should be considered when preparing the financial statements.

26. We have disclosed to you the identity of the entity's related parties and all the related-party relationships and transactions of which we are aware.

27. We have informed you of the material weakness in the design or operation of internal controls that could adversely affect the District's ability to record, process, summarize and report financial data.

RSM US LLP
December 22, 2020
Page 4

28. We are aware of no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.
29. During the course of your audit, you may have accumulated records containing data that should be reflected in our books and records. All such data have been so reflected. Accordingly, copies of such records in your possession are no longer needed by us.

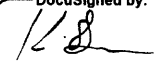
Supplementary Information

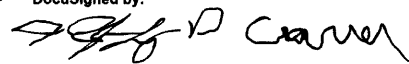
30. With respect to supplementary information presented in relation to the financial statements as a whole:
- a. We acknowledge our responsibility for the presentation of such information.
 - b. We believe such information, including its form and content, is fairly presented in accordance with U.S. GAAP.
 - c. The methods of measurement or presentation have not changed from those used in the prior period.
 - d. The following are underlying significant assumptions or interpretations regarding the measurement or presentation of such information:
 - e. When supplementary information is not presented with the audited financial statements, we will make the audited financial statements readily available to the intended users of the supplementary information no later than the date of issuance of the supplementary information and the auditor's report thereon.
31. With respect to Management's Discussion and Analysis, the Budgetary Comparison Information, Illinois Municipal Retirement Fund schedule of District's proportionate share of the net pension liability and schedule of District's contributions and Other Postemployment Benefit Plan (OPEB) liability and related ratios presented as required by U.S. GAAP to supplement the basic financial statements:
- a. We acknowledge our responsibility for the presentation of such required supplementary information.
 - b. We believe such required supplementary information is measured and presented in accordance with guidelines prescribed by U.S. GAAP.
 - c. The methods of measurement or presentation have not changed from those used in the prior period.
 - d. The underlying significant assumptions or interpretations regarding the measurement or presentation of such information are the actuarial assumptions of the pension and OPEB plans.
32. In connection with your audit conducted in accordance with *Government Auditing Standards*, we confirm that management:
- a. Is responsible for the preparation and fair presentation of the financial statements in accordance with the applicable financial reporting framework.
 - b. Is responsible for compliance with the laws, regulations and provisions of contracts and grant agreements applicable to the auditee.

RSM US LLP
December 22, 2020
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- c. Is not aware of any instances that have occurred, or are likely to have occurred, of fraud and noncompliance with provisions of laws and regulations that have a material effect on the financial statements or other financial data significant to the audit objectives, and any other instances that warrant the attention of those charged with governance.
- d. Is not aware of any instances that have occurred, or are likely to have occurred, of noncompliance with provisions of contracts and grant agreements that have a material effect on the determination of financial statement amounts.
- e. Is not aware of any instances that have occurred, or are likely to have occurred, of waste or abuse that could be quantitatively or qualitatively material to the financial statements.
- f. Is responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
- g. Acknowledges its responsibility for the design, implementation and maintenance of internal controls to prevent and detect fraud.
- h. Has taken timely and appropriate steps to remedy fraud; noncompliance with provisions of laws, regulations, contracts and grant agreements; or abuse that the auditor reports, if any.
- i. Has a process to track the status of audit findings and recommendations.
- j. Has identified for the auditor previous audits, attestation engagements and other studies related to the audit objectives and whether related recommendations have been implemented.
- k. Has provided views on the auditor's reported findings, conclusions and recommendations, as well as management's planned corrective actions, for the report.
- l. Acknowledges its responsibilities as it relates to non-audit services performed by the auditor, including a statement that it assumes all management responsibilities; that it oversees the services by designating April Palmer, District Auditor, who possesses suitable skill, knowledge or experience; that it evaluates the adequacy and results of the services performed; and that it accepts responsibility for the results of the services.

Rock Island County Forest Preserve District

DocuSigned by:

7CDCC5848B2D42A...
Kai Swanson, President

DocuSigned by:

DC506BB38F1249A...
Jeffrey Craver, Director

DocuSigned by:

02127477C193406...
April Palmer, County Auditor



December 22, 2020

RSM US LLP

Management and the Forest Preserve District Commission
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Rock Island, Illinois

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In planning and performing our audit of the financial statements of Rock Island County Forest Preserve District (the District) as of and for the year ended June 30, 2020, in accordance with auditing standards generally accepted in the United States of America, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A deficiency in design exists when (a) a control necessary to meet the control objective is missing, or (b) an existing control is not properly designed so that, even if the control operates as designed, the control objective would not be met. A deficiency in operation exists when a properly designed control does not operate as designed or when the person performing the control does not possess the necessary authority or competence to perform the control effectively.

A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

We communicated the material weakness identified during our audit in a separate communication dated December 22, 2020.

Following is a description of another identified deficiency in internal control that we determined did not constitute significant deficiencies or material weaknesses:

Other Postemployment Benefit Plan Assumptions

We noted the District used incorrect assumptions in determining the actually determined liability as of June 30, 2020 resulting in an overstatement of Net Pension Liability of approximately \$100,000. The factors which caused the overstatement are as follows:

- The discount rate was determined as of an incorrect date and based on an unacceptable index.
- The termination, retirement and disability rates are based on an outdated experience study.
- The mortality rates were not based on the Pub-2010 public-sector tables.
- The Patient Protection and Affordable Care Act was included in the valuation

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Rock Island County Forest Preserve District
December 22, 2020
Page 2

Recommendation

We recommend the District updates the assumptions used by the actuaries to be in compliance with Government Standards Board Statement No. 75 and actuarial standards of practice from the Actuarial Standards Board.

This communication is intended solely for the information and use of management and the Forest Preserve Commission and is not intended to be, and should not be, used by anyone other than these specified parties.

RSM VS LLP

Rock Island County Forest Preserve District

Rock Island, Illinois

Comprehensive Annual Financial Report of the Rock Island County Forest Preserve
District—A Component Unit of Rock Island County, Illinois

Year Ended June 30, 2020

Prepared by:
April Palmer, Rock Island County Auditor

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December 22, 2020

To the Honorable Kai Swanson, President, Members of the Rock Island County Forest Preserve Commission, and Citizens of Rock Island County Forest Preserve District.

State law requires that all general-purpose local governments publish within six months of the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP), and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of the Rock Island County Forest Preserve District for the fiscal year ended June 30, 2020.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements will be free from material misstatement.

RSM US LLP, a firm of licensed certified public accountants, have issued an unmodified (“clean”) opinion on the Rock Island County Forest Preserve District financial statements for the fiscal year ended June 30, 2020. The independent auditor’s report is presented as the first component in the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management’s Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The Rock Island County Forest Preserve District’s MD&A can be found immediately following the report of the independent auditors.

Rock Island County Forest Preserve District • 1504 Third Avenue • Rock Island, Illinois 61201
Phone: (309) 558-3594 • Fax: (309) 558-3595
Website: www.ricfpd.org

Profile of the Government

The Rock Island County Forest Preserve District was established in 1941 by a referendum vote. The District is a separate body and political subdivision of the State of Illinois. The District has independent taxing powers. Its boundaries are the same as those of Rock Island County. The District's purpose is to maintain and manage natural areas in Rock Island County for preservation, recreation, and education.

The District's day-to-day operations and administrative activities are managed by a Director and staffed by approximately 104, full-time, part-time, and seasonal employees.

The Rock Island County Forest Preserve District consists of five forest preserve areas, which consist of 2,480.335 acres (as per current GIS readings) in Rock Island County. They are: Loud Thunder Forest Preserve, Ralph Martin Conservation Area located in conjunction to Loud Thunder Forest Preserve, Indian Bluff Forest Preserve and Golf Course, Illiniwek Forest Preserve, Dorrance Park and Niabi Zoo. The Rock Island County Forest Preserve District serves approximately 141,879 citizens (Source: U.S. Census Bureau, 2019 Population Estimates) in Rock Island County, but also serves surrounding areas in Illinois and Iowa and tourists from beyond that.

The District is governed by an elected 25-member Board of Commissioners, who also serve, by state statute, as the Rock Island County Board. Approximately one-half of the members are up for re-election in a cycle of 4, 4 & 2 years. The remaining are on a 2, 4 & 4 year cycle. This provides every ten (10) years the entire 25 member commission being up for re-election. The President of the Rock Island County Forest Preserve District is nominated out of those 25 commissioners and elected by majority vote of the commissioners. Policy-making and legislative authority are vested in a governing executive committee consisting of the president and six other commission members. The full Commission meets the third Tuesday of each month usually immediately following the Rock Island County Board meetings or approximately at 6:30PM.

The annual budget serves as the foundation for the Rock Island County Forest Preserve District's financial planning and control. All departments or individual parks of the Forest Preserve District are required to submit requests for appropriation to the government's director, herein after referred to as "the Director". The Director uses these requests as the starting point for developing a

proposed budget. The Director then presents this proposed budget to the Executive Committee for review and recommendation to the Commission. The Commission is required to hold public hearings on the proposed budget and to adopt a final budget by no later than November 30th of each year. Thus the budget is developed and proposed 7 to 12 months prior to appropriation usage. The appropriated budget is prepared by fund, department/park, and function. The director may make transfers of appropriations (movement of funds available to spend from one function or department/park to another after the budget is adopted). Any resolutions to increase appropriations must be approved by majority vote of the Forest Preserve Commission. As a matter of courtesy, information, and/or policy transfers of appropriation are also approved by the Forest Preserve Commission. Budget to actual comparisons are provided in this annual audit for each individual governmental fund for which an appropriated annual budget has been adopted.

Local Economy

Rock Island County's economy has historically centered on farm implement manufacturing, U.S. military manufacturing and agriculture. Today 22.1% of Rock Island County's residents are employed in the industry of "Education, Healthcare, and Social Assistance" (U.S. Census, 2018 American Community Survey, 5-Year Estimates). Manufacturing has the second highest percentage of employment of any industry, employing 17.7% of the civilian population 16 years and over (U.S. Census, 2018 American Community Survey, 5-Year Estimates). Currently, the largest employers in the county are:

Company	Product/Service	Employees
Deere & Company (All regional locations)	Farm Machinery	7,240
Rock Island Arsenal	Defense Manufacturing	6,163
Trinity-Unity Point (All regional locations)	Healthcare System	3,954
Tyson Fresh Meats	Food Processing	2,400
Black Hawk College	Community College	1,006
Moline Community School District #40	Elementary/secondary school district	1,002
XPAC	Supply-chain Solutions Provider	1,000
Hy-Vee (all Rock Island County locations)	Grocery Store	870
Walmart (all Rock Island County locations)	Retail	825
Augustana College	Private Liberal Arts & Science College	530

Source: InfoGroup, ReferenceUSA Gov, accessed 2019; individual businesses and organizations.

Note: Major employer data provided are derived from multiple sources with varying levels of accuracy. Bi-State Regional Commission disclaims all responsibility for the accuracy of the data shown herein.

There are 10 traditional public school districts operating within Rock Island County. The County's post-secondary education facilities include Black Hawk College, a two-year public institution; Augustana College, a private four-year institution, and Western Illinois University Quad Cities Campus.

Labor force in Rock Island County peaked in 1980 at 84,434. The 10-year period from 1980-1990 saw total labor force decline by almost 12% to 74,530. Most of this loss is attributed to the farm crisis in the 1980's and the related losses of manufacturing jobs in the farm implement industry. The county's annual average unemployment rate neared 18% in 1983. However, through the 1990's the economy gradually improved with relatively minor setbacks occurring early in the decade. From 2000 to 2007 unemployment rates averaged 5.1%. With the international banking crisis and housing market decline that occurred from 2007 to 2009, the unemployment rates jumped to an average of 8.9%. From 2012 – early 2020 the county experienced a continual improvement in the unemployment rates, reaching a low of 3.8% unemployment in March 2020. Following the onset of the Coronavirus pandemic, the unemployment rate jumped to 17.7% in April 2020. As of July 2020, Rock Island County has an unemployment rate of 10.2% and a civilian labor force of 69,094 people (Source: Bureau of Labor Statistics, Preliminary data for July 2020).

Recently: Rock Island County has seen business expansions and infrastructure projects, including the \$28 million Rock Island County Justice Center which concluded the beginning of this fiscal year, as well as the \$16.6 million multi-modal station in Moline, which is currently underway (Source: Bi-State Comprehensive Economic Development Strategy, 2018 Progress Report, Bi-State Regional Commission). Additionally, the Rock Island Arsenal constructed 41 new homes on their military installation (Quad City Times, Jan 2018). Recently, \$74.5 million in funding was slated for FY 2020-2025 for the I-74 bridge replacement, and \$36 million was slated for FY 2021-2025 for a bridge deck on Interstate 280, with funding shared between Illinois and Iowa (Quad City Times, John O' Connor, Oct 23, 2019).

Major Initiatives

Each year, members of the Commission of the Rock Island County Forest Preserve District plan & vote to accomplish building & improvement projects in the District's various parks. Some of these goals require bond agreements to fund and

others are funded through increasing areas of revenue. The following are some of the future projects to be accomplished.

Install additional Fishing Dock on Lake George at Loud Thunder.

Install kayak docking area at the Lake George boat rental launch area.

Replace the roof on the White Oak Campground shower building

Apply an antimicrobial spray to the north shower building at Illiniwek.

Rehabilitate animal exhibits at Niabi Zoo.

Great River Trail Restroom and Facility support at Illiniwek.

Reconstruct multiple acres of native prairie within multiple parks.

Equipment purchases to include a new dump truck, administration vehicle and kayaks for the boat rental at Lake George.

Financial Information, Management and Control

Financial Policies: The Forest Preserve District has adopted a 150 day (5 month) spendable (unrestricted) fund balance in the General Fund and Niabi Zoological Preserve Fund. A 180-day (6 months) fund balance will be maintained for the other appropriated Special Revenue Funds, with exception to the District's Liability Fund, to maintain and protect the operating service levels supported by the funds. Instances where an ending audited fund balance (June 30th each year) is above the stated goal, a plan will be developed by the District Director and presented to the Forest Preserve Executive Committee & Commission for review and approval to allow for the spending down of the stated surplus. If the General Fund, Niabi Zoological Preserve Fund or any appropriated Special Revenue Fund drops below the spendable (unrestricted) fund balance as of (June 30th), an action plan will be developed by the District Director for review and approval by the Forest Preserve Executive Committee and Commission to increase the fund balance to the appropriate level.

The District's Liability Fund will strive to maintain a fund balance that will address forecasted claims and expenses, since the District operates as self-funded

for worker's compensation and unemployment liability claims, as well as paying premiums for IPARKS insurance or other insurance premiums and risk management consulting for other liability prevention and/or responses.

It is the intent of the District to use all surpluses generated to accomplish the following: meet reserve policies, avoid future debt service, reduce current outstanding debt, and invest in capital improvements which provide greater sustainability, operational savings or greater revenue streams to the District.

Due to the nature of the parks located in this upper Midwest area they are open for business on a seasonal basis during about 7 months of the year. Also, being property tax dependent for most of its funds those revenues are only being received during approximately 7 months per year. Therefore, in order to keep cash at healthy levels year-round the Commission encourages the parks maintain a 6 month reserve. The Forest Preserve Commission has not committed any fund balance amounts for any of its funds.

Long-Term Financial Plans: The District continues to focus on earned revenues throughout the District to off-set annual operational costs in which the District provides services. The District will not be investing in additional services or programs unless there is a direct return to off-set those investments. Property tax rate increases will be used to off-set increases in personnel, paid benefits, capital expenditures and payment of existing debt services. The District continues to address deferred maintenance throughout while upgrading infrastructure for the services identified for potential growth or to existing amenities which serve a high capacity of users annually. Sometime replacing aging infrastructure is required to maintain its level of services. The District has the ability to incur additional debt service based on the size of the District's EAV but has no intention of acquiring further debt service in the next 5 to 8 years. The economic outlook is currently stable and the population of the County is to remain relatively stable so a significant increase or desire for services is not expected. Any significant increase in service would mostly be in land set aside for conservation. Parks dedicated to conservation will not need significant amounts of infrastructure or support amenities. At this time the District anticipates a balanced fund approach in its General Fund and most Special Revenue Funds. The District Liability Fund will continue to grow its reserves. The District's Capital Project Funds such as the Development of Forests and Construction of Improvements Fund unrestricted balance will be utilized as appropriated annually.

Risk Management: The Forest Preserve District is self-insured for risk exposures related to employment benefits and workers' compensation claims. The Forest Preserve Commission reviewed multiple proposals for risk management and liability coverage programs. The Forest Preserve District has been participating in the IPARKS risk management program since the beginning of fiscal year 2017, which provides automobile liability, wrongful acts (public officials) liability, property coverage, boiler & equipment breakdown, automobile physical damage coverage, and legal liability coverage. These occurrences were all self-insured prior to this program participation. A third party administrator, UMR, performs all health benefit claims handling procedures. In addition, a third party administrator, Employer's Claim Services, has been contracted to perform all workers' compensation claims handling procedures. The human resources office and the civil division of the States Attorney's office of Rock Island County handle all workers' compensation, liability and settlement claims through an Intergovernmental Agreement with Rock Island County. The Commission levies for a liability reserve property tax, recorded as Forest Preserve District Liability Insurance. This is a separate fund from the general fund. This provides for policy premiums, deductibles, claims settlement and loss expenses for the estimated settlement value of worker's compensation, employment benefits, and third party administrators.

Pension and Other Post-employment Benefits: The Forest Preserve District participates in a defined benefit pension plan through the Illinois Municipal Retirement Fund (IMRF). IMRF provides retirement benefits for any employees of the Forest Preserve District whose position normally requires at least 1000 hours of service per year. These benefits are paid in addition to social security benefits. The Forest Preserve District also provides for postretirement health care benefits to employees under the required provisions of Rock Island County's Health Benefit Plan. Additional information on pension and post-employment benefits can be found in the notes to the financial statements included within this financial report.

Awards & Acknowledgements: The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Rock Island County Forest Preserve District for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2019. In order to be awarded a Certificate of Achievement, the government must publish an easily readable and efficiently organized CAFR. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR has continued to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the staff and park directors of the Rock Island County Forest Preserve District, the Rock Island County Treasurer's Office, the Rock Island County Auditor's Office, and our auditors, RSM US LLP, Davenport IA. Credit also must be given to the Commission for their unfailing support for maintaining the highest standards of professionalism in the management of the Forest Preserve District's finances.

Respectfully submitted,

A handwritten signature in dark ink, appearing to read "Jeffrey Craver". The signature is fluid and cursive, with the first name "Jeffrey" and last name "Craver" clearly distinguishable.

Jeffrey Craver, Director
Rock Island County Forest Preserve District



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
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Presented to

**Rock Island County
Forest Preserve District
Illinois**

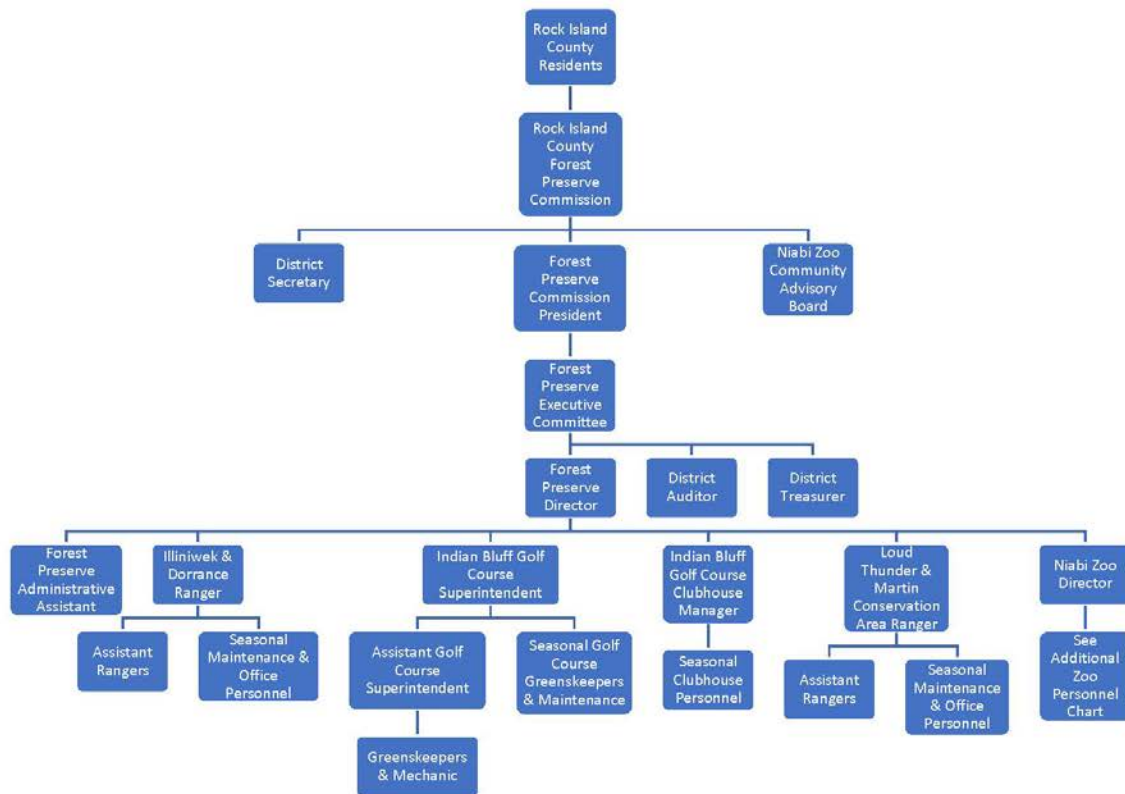
For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

June 30, 2019

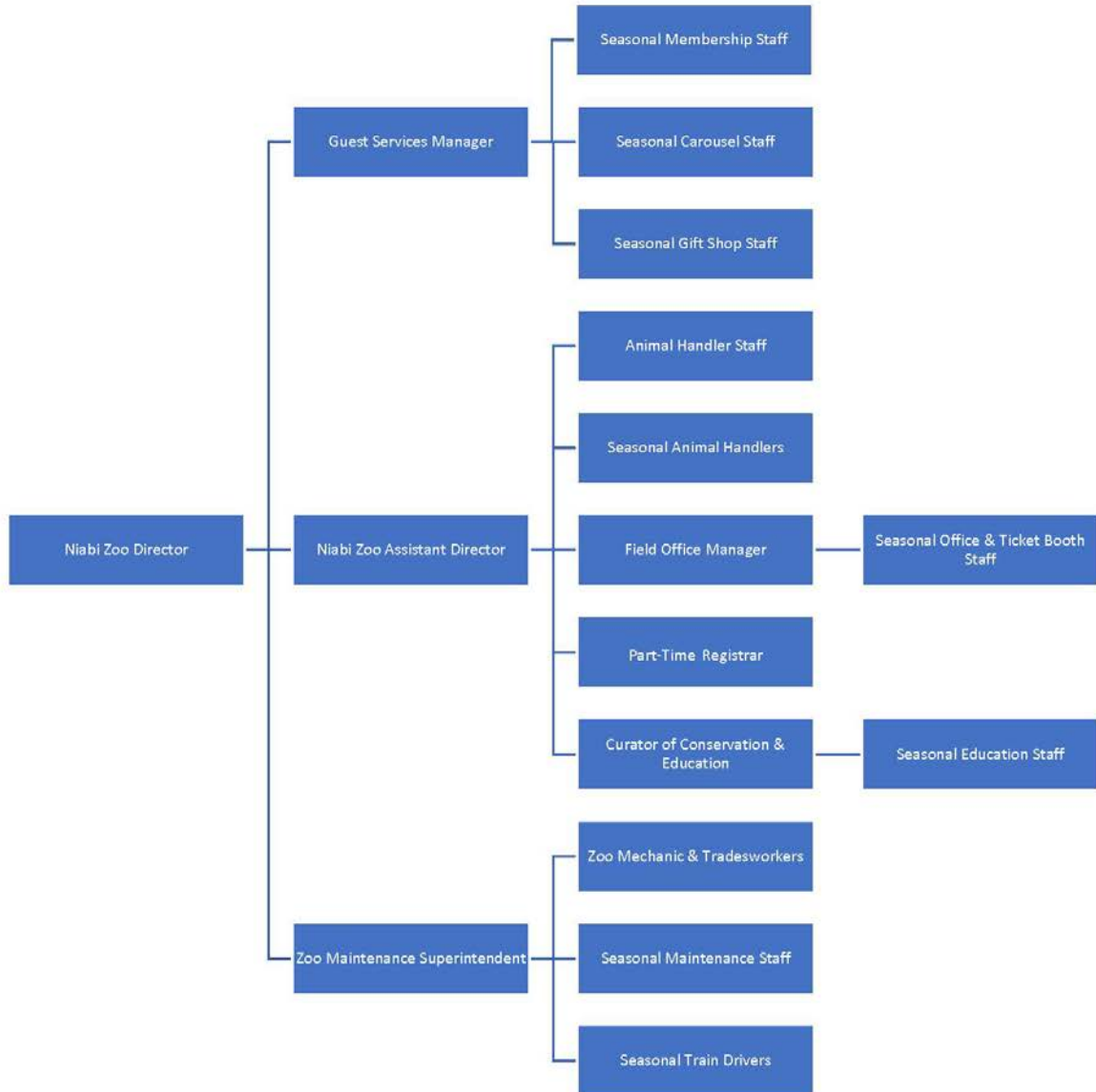
Christopher P. Morill

Executive Director/CEO

Rock Island County Forest Preserve District Organizational Chart



Rock Island County Forest Preserve District Niabi Zoo Organizational Chart



ROCK ISLAND COUNTY FOREST PRESERVE COMMISSION

ROCK ISLAND COUNTY FOREST PRESERVE COMMISSION
FOREST PRESERVE OFFICE
19406 LOUD THUNDER ROAD
ILLINOIS CITY, ILLINOIS 61259
(309) 795-1040

REGULAR COMMISSION MEETINGS:
3RD TUESDAY OF EACH MONTH – IMMEDIATELY PROCEEDING COUNTY BOARD - 5:30 P.M.

COUNTY BOARD - 4 YEAR STAGGERED TERM (1-MEMBER ELECTED PER DISTRICT, BY DISTRICT)

DISTRICT 1	RICHARD MORTHLAND	(R) 14225 265 TH STREET N. CORDOVA, IL 61242	12/2020
DISTRICT 2	DEWAYNE CREMEENS	(R) 1705 8 TH AVENUE PORT BYRON, IL 61278	12/2022
DISTRICT 3	SCOTT NOYD	(D) 1023 15 TH STREET SILVIS, IL 61282	12/2022
DISTRICT 4	PATRICK MORENO	(D) 321 2 ND AVENUE A, SILVIS 61282	12/2022
DISTRICT 5	LARRY BURNS	(D) 1451 30 TH AVENUE, EAST MOLINE 61244	12/2022
DISTRICT 6	LUIS MORENO	(D) 386 33 RD AVENUE CT. EAST MOLINE, IL 61244	12/2020
DISTRICT 7	ROBERT REAGAN	(R) 1823 45 TH SRTEET MOLINE, IL 61265	12/2020
DISTRICT 8	BRIAN D VYNCKE	(D) 3422 76 STREET, MOLINE 61265	12/2020
DISTRICT 9	JEFFREY DEPPE	(D) 213 37 TH AVENUE, EAST MOLINE, 61244	12/2020
DISTRICT 10	PAT O'BRIEN	(D) 4430 5 TH AVENUE MOLINE, IL 61265	12/2020
DISTRICT 11	DON JOHNSTON	(D) 1108 23 STREET, MOLINE 61265	12/2022
DISTRICT 12	DAVID ADAMS	(D) 1816 29 TH AVENUE PLACE, MOLINE 61265	12/2022
DISTRICT 13	RICHARD H "QUIJAS" BRUNK	(D) 1527 11 AVENUE, MOLINE 61265	12/2020
DISTRICT 14	ANGIE NORMOYLE	(D) 778 25 TH AVENUE COURT, MOLINE 61265	12/2022
DISTRICT 15	EDNA SOWARDS	(D) 4325 25 TH AVENUE ROCK ISLAND, IL 61201	12/2022
DISTRICT 16	KAI SWANSON	(D) 2514 22 ½ AVE ROCK ISLAND 61201	12/2020
DISTRICT 17	EDWIN M. LANGDON JR	(D) 1433 31 STREET, ROCK ISLAND 61201	12/2020
DISTRICT 18	DR. RODNEY K SIMMER	(R) 3312 34 AVENUE COURT, ROCK ISLAND 61201	12/2022
DISTRICT 19	LAUREN BOSWELL-LOFTIN	(D) 1317 14 ½ STREET, ROCK ISLAND 61201	12/2022
DISTRICT 20	LYNDA SARGENT	(D) 925 23 AVENUE, ROCK ISLAND 61201	12/2020
DISTRICT 21	DOROTHY BECK	(D) 1421 42 ND AVENUE, ROCK ISLAND 61201	12/2022
DISTRICT 22	DRUE MIELKE	(R) 503 EAST 13 AVENUE CT, COAL VALLEY 61240	12/2020
DISTRICT 23	KEN "MOOSE" MARANDA	(D) 3006 WEST 5 STREET, MILAN 61264	12/2022
DISTRICT 24	RON OELKE	(R) 904 9 STREET COURT E, ANDALUSIA 61232	12/2020
DISTRICT 25	J. ROBERT WESTPFAHL	(R) 11306 35 STREET WEST, MILAN 61264	12/2022

ROCK ISLAND COUNTY FOREST PRESERVE COMMITTEE

PRESIDENT – KAI SWANSON

LUIS MORENO

KEN “MOOSE” MARANDA

ANGIE NORMOYLE

DR. RODNEY SIMMER

DEWAYNE CREMEENS

EDNA SOWARDS

APPOINTED OFFICIALS

FOREST PRESERVE DIRECTOR

JEFFREY CRAVER

FOREST PRESERVE ADMINISTRATIVE ASSISTANT

CASSIE SULLIVAN

ILLINIWEK RANGER

MICHAEL PETERSEN

INDIAN BLUFF GOLF COURSE SUPERINTENDENT

JAY VERSTRAETE

INDIAN BLUFF GOLF COURSE CLUBHOUSE MANAGER

TODD COLLINS

LOUD THUNDER RANGER

BEN MILLS

NIABI ZOO DIRECTOR

LEE JACKSON

Independent Auditor's Report

RSM US LLP

Forest Preserve Commission
Rock Island County Forest Preserve District
Rock Island, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Rock Island County Forest Preserve District's (the District) as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the entity's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Rock Island County Forest Preserve District as of June 30, 2020, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As explained in Note 12 to the basic financial statements, the District restated beginning fund balance of the Liability Insurance Fund to correct an error in reserve-legal claims. Our opinions are not modified with respect to this matter.

Other Matters***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Illinois Municipal Retirement Fund schedule of changes in the net pension liability and related ratios and schedule of employer contributions, schedule of changes in the District's total OPEB liability and budgetary comparison information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining and individual nonmajor fund financial statements, budget and actual schedules, the introductory and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and the budget and actual schedules are the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements, or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, budget and actual schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

RSM US LLP

Davenport, Iowa
December 22, 2020

Rock Island County Forest Preserve District

Management's Discussion and Analysis Year Ended June 30, 2020

Management's Discussion and Analysis

As management of the Rock Island County Forest Preserve District, we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the Rock Island County Forest Preserve District for the fiscal year ended June 30, 2020. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal which can be found on pages i- viii of this report, and the District's financial statements.

Financial Highlights

- The assets and deferred outflows of resources of the Rock Island County Forest Preserve District exceeded its liabilities and deferred inflows of resources at the close of the June 30, 2020 fiscal year by \$9,786,356 (net position). This net position has decreased \$505,304 from prior year. Total governmental fund balances decreased by over \$2.5 million. However, \$1.7 million of that was to increase capital assets and the other \$800,000 was off-set by the Illinois Municipal Retirement Fund's actuarial change in net pension liability. Also the decrease in bonds payable is off-set all but \$102,000 by the increases in compensated absences accounting for all employee earned time that would be required to be paid out if employment were severed by all employees on 6/30/20, as well as there being no new bond deferred finance costs this year. So the entire decrease is due to the total change in deferred outflows and deferred inflows of resources that are pension and OPEB related as explained in more detail in the following paragraphs. This year of total Net Position, there is \$180,603 of funds available (unrestricted net position) that may be used to meet the government's ongoing obligations to citizens and creditors.
- Deferred outflows of resources totaled \$559,120. This is a decrease over the prior year total of \$604,371. The first two components consist of pension and OPEB deferred outflows figured from actuarial estimated projected and actual earnings on pension plan investments. Both decreased over the prior year a total of \$553,469. The deferred charge from debt bond refunding of the 2016 issue is the third component which will decrease each year according to the amortization schedule. This year's decrease was \$50,902 from the prior year.
- Deferred inflows of resources totaled \$3,742,519, an increase over prior year of \$1,959,499. Some of this increase is due to the additional deferred property tax revenue this year over last. However, most of the increase is due to the increase in the actuarial pension expense recognized in future periods in that calculation of pension related deferred inflows.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$1,186,404 or 43.91% of total General Fund expenditures of \$2,701,955. The decrease in fund balance of \$200,710 occurred because revenue was down due to the parks being closed to the public into early summer as a result of the pandemic. On top of this, expenditures of capital assets were much more than the prior year. There were no assignments or restrictions placed upon General Fund reserves as of the end of the fiscal year 2020.
- As of the close of fiscal year 2020, the Rock Island County Forest Preserve District's governmental funds reported combined ending fund balances of \$4,021,808, a decrease of \$2,576,957 in comparison to the prior year restated balance. This decrease was due almost exclusively (\$1,957,053) to the capital expenditures from bond proceeds in the Capital Projects – Loud Thunder Spillway & Camping Fund. General Fund had larger capital expenditures in comparison to the prior year as well. Niabi Zoo was affected greatly from loss of admission revenue due to the pandemic. The State of Illinois delayed its opening until June 26, 2020.

Rock Island County Forest Preserve District

Management's Discussion and Analysis Year Ended June 30, 2020

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Rock Island County Forest Preserve District's basic financial statements. The District's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves including a statistical section at the end.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the District assets and deferred outflows of resources, and liabilities and deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flow in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues from other functions that are intended to recover all or a significant portion of their costs through user fees, charges, and grants and donations. The governmental activities of the District include general government and recreation and operations.

The government-wide financial statements include only the Rock Island County Forest Preserve District. There are no component units. The District is a component unit of Rock Island County, Illinois.

The government-wide financial statements (Statements 1 and 2) can be found on pages 13 and 14-15, respectively, of this report.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Rock Island County Forest Preserve District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District are governmental funds.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet (Statement 3) and the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances (Statement 4) provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Rock Island County Forest Preserve District

Management's Discussion and Analysis Year Ended June 30, 2020

The Rock Island County Forest Preserve District maintains 10 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balance for the General Fund, Niabi Zoo Fund, Capital Projects - Loud Thunder Spillway & Camping Fund, and Liability Insurance Fund, which are considered to be major funds. Data from the other funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The Rock Island County Forest Preserve District adopts an annual appropriation budget for its General Fund and its special revenue funds, as well as one fund for capital projects of the District by way of property tax levy. A budgetary comparison statement has been provided for the General Fund, the Special Revenues Funds, Capital Projects Fund to demonstrate compliance with this budget on page 43 through 44 and page 52 through 53.

The basic governmental fund financial statements can be found starting on page 15 through 20 of this report.

Notes to the Financial Statements: The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information: In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Rock Island County Forest Preserve District's Illinois Municipal Retirement Fund and other postemployment benefit plan, and the General Fund, Zoo Fund, and Liability Insurance Fund. Required supplementary information regarding pension and other postemployment plans can be found on page 47 through 51 of this report.

Government-Wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Rock Island County Forest Preserve District, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$9,786,356 at the close of the most recent fiscal year.

By far the largest portion of the Rock Island County Forest Preserve District's total net position (85.56%) reflects its net investment in capital assets (e.g., land, buildings, machinery and equipment). The Rock Island County Forest Preserve District uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending.

Rock Island County Forest Preserve District

Management's Discussion and Analysis Year Ended June 30, 2020

	Governmental Activities	
	2020	2019
Assets		
Current and other assets	\$ 8,379,261	\$ 8,831,645
Capital assets	15,724,367	14,078,380
Total assets	24,103,628	22,910,025
Deferred outflows of resources	559,120	1,163,491
Liabilities		
Long-term liabilities outstanding	9,375,124	10,533,682
Other liabilities	1,758,749	1,465,154
Total liabilities	11,133,873	11,998,836
Deferred inflows of resources	3,742,519	1,783,020
Net position		
Net investment in capital assets	8,521,004	9,141,929
Restricted for:		
Capital improvements	1,232,954	2,531,676
Liability	343,553	304,600
Unrestricted (deficit)	(311,155)	(1,686,545)
Total net position	\$ 9,786,356	\$ 10,291,660

A portion of the Rock Island County Forest Preserve District's total net position (16.11%) represents resources, \$1,576,507, that are subject to external restrictions on how they may be used. This restricted amount decreased over the course of the fiscal year due to additional spending of the bond proceeds remaining in the Capital Projects - Loud Thunder Spillway & Camping Fund. Adversely the amounts of revenue restricted for use in the Development of Forests & Construction and proceeds from the Marvin Martin Trust received this year were not spent entirely.

Principal debt payments have continued on the bond issues for Golf Course improvements and Niabi Zoo Capital Improvements decreasing liability, as well as the interest payments made on the 2017 issue for the Loud Thunder & Spillway improvements and repairs, which draws on cash readily available within current and other assets. Overall the total was a decrease to liabilities of \$864,963.

Deferred outflows of resources from pension expenses decreased from the prior year and OPEB related deferred inflows increased considerably this year.

Due entirely to the pandemic, the number of open days to collect attendance revenues at all parks was down this year making it hard for fee revenue to keep up with the necessary operating spending for the year. Costs were cut where possible and property tax increases were helpful in some cases. However, most governmental fund balances suffered decreases and ultimately contributed to the governmental impact on total net position, which was an overall decrease of \$505,304.

Rock Island County Forest Preserve District

Management's Discussion and Analysis Year Ended June 30, 2020

	Governmental Activities	
	2020	2019
Revenues:		
Program revenues:		
Charges for services	\$ 1,691,225	\$ 2,617,650
Operating grants and contributions	398,443	238,646
Capital grants and contributions	-	315,926
Total program revenues	2,089,668	3,172,222
General revenues:		
Property taxes	3,485,715	3,377,627
Replacement taxes	206,915	191,360
Hotel/motel taxes	215,873	295,248
Interest	81,883	155,747
Miscellaneous	14,011	14,386
Total general revenues	4,004,397	4,034,368
Total revenues	6,094,065	7,206,590
Expenses:		
General and administration	2,452,743	2,178,989
Zoo	3,036,549	3,383,325
Retirement	147,625	775,579
FISSA	163,518	167,889
Liability insurance	174,410	162,177
Bike path	15,555	14,718
Marvin Martin Trust	61,142	71,100
Golf course improvement	79,469	206,170
Zoo capital improvement	194,997	194,997
Interest on long-term debt	273,361	258,138
Total expenses	6,599,369	7,413,082
Change in net position	(505,304)	(206,492)
Net position, beginning	10,291,660	10,498,152
Net position, ending	\$ 9,786,356	\$ 10,291,660

Charges for Services decreased over prior year by \$926,425. COVID-19 played a major factor in the decline in earned revenues throughout the District. While the general fund had a near \$200,000 deficit, the \$380,000 project was paid out of the general fund, but only \$200,000 was received from the OSLAD grant due to a matching requirement. The zoo was hit the hardest as it was completely closed in April, May, and until June 26th. A new point of sale system called RecTrac was purchased for District wide use. So since going live on March 1st, RecTrac accrues golf and zoo passes daily. Therefore, sales were down due to the pandemic, but they also began to be fully accrued on the balance sheet while in the past they were not and therefore recorded at the time of sale as revenue. Golf passes accrue on a calendar year, and zoo passes accrue as valid, for a year from the time of purchase.

Rock Island County Forest Preserve District

Management's Discussion and Analysis Year Ended June 30, 2020

The District expenses total was substantially lower than in the prior year by \$813,713. However, expenses surpassing even the decrease in revenues caused the larger decrease in net position at the end of the year of \$298,812. The lower expenses were mostly due to the OPEB pension expense decrease. Niabi Zoo decreased seasonal and other salary expenses due to not being open almost 8 months of the fiscal year as a result of the pandemic. Since Golf Course Improvement spent its fund balance on the new fleet of golf carts in the prior year and that is a major expense only every five years, the expenses will be lower for the next few years. All other expense categories were comparable to prior year except for the Lake George spillway repairs and the playground at Loud Thunder causing the increase under the general & administrative category. Bike Path and Zoo Capital Improvement governmental activities have had no new activity. Therefore, capital depreciation expenses remains the same year after year in these categories. Bond interest expenses will remain comparable in future years as long as no new bonds are issued. All of these changes in expenses have contributed to the reduction in net position.

Financial Analysis of the Government's Funds

As noted earlier, the Rock Island County Forest Preserve District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The focus of the Rock Island County Forest Preserve District's governmental funds is to provide information on near term inflows, outflows and balances of spendable resources. Such information is useful in assessing the District's financing requirements.

As of the end of the current fiscal year, the Rock Island County Forest Preserve District's governmental funds reported combined ending fund balances of \$4,021,808, of which \$1,579,957 is available for spending at the government's discretion.

The Rock Island County Forest Preserve District General Fund's fund balance decreased by \$200,710 and Niabi Zoo's fund balance decreased by \$703,969 during the 2020 fiscal year. Other significant changes in fund balance include spending of a portion of the bond issue in the Capital Projects - Loud Thunder Spillway & Camping Fund decreasing its fund balance \$2,060,435. Not all of this year's trust proceeds in the Marvin Martin Trust Fund were spent which increased this fund balance by \$31,033 as opposed to prior years in which all proceeds were traditionally spent. All other funds' revenues slightly exceeded expenditures and fund balances increased marginally.

Long Term Debt Effects: The Rock Island County Forest Preserve District made their seven interest bond payments and three principle payments for the year July 1, 2019 - June 30, 2020 on time. These payments are for the bonds for the Indian Bluff Golf Course Club House built in 2007, which are made with funds generated through the budget and receipt of golf course fees. These bonds were refinanced during the 2015 fiscal year in full. The amounts, but not the timing of the payments changed as a result. The final payments on this issue will be due 12/1/21. Also, payments are for the Niabi Zoo Capital Improvement projects made with fees received through various Zoo admissions and purchases. These bonds were also refinanced. This occurred during the reporting fiscal year of 2016. However, due to the amount of principal due, were only partially refinanced. The result is much less interest due over time. Again, timing of all payments remains unchanged with final payments due 12/1/29. The new bond issue in fiscal year 2018 is for the Capital Improvements to the Loud Thunder Spillway & Camping facilities. The payments are being made with the budget and receipt of additional camping fees at Loud Thunder as well as property tax increases in the General Fund and the Development of Forests & Construction Improvements Fund for the spillway portion. The timing of these payments is on the same schedule as all other bond issues for the District. Final payments are due 12/1/38. The District will continue to make all bond payments according to their bond payment schedule. Additional information about the District's long-term debt can be found in Note 4 to the financial statements.

Rock Island County Forest Preserve District

Management's Discussion and Analysis Year Ended June 30, 2020

Budgetary Highlights

General Fund saw a less than budget time prediction amount of revenues of \$327,986. The COVID-19 pandemic caused the usual open season of the parks in the general fund to be delayed. This created a reduction in participation in golf at Indian Bluff, and campground and shelter rentals at Illiniwek & Loud Thunder. Collectively this totaled a loss from budget predictions under fees and rents of \$220,416. It was originally approved to build cabins to rent out at Loud Thunder. However, with the uncertainty into the future surrounding the pandemic this project was placed on hold in the 2020 fiscal year. Part of the funding for this project was to come from the Open Space Land Acquisition grant (OSLAD). Therefore, budget for this revenue showed \$400,000 total, but only \$200,000 was received for the playground construction and not the balance that was to be used for the cabins. A slight increase in property taxes collected for the fiscal year off-set these losses compared to budget by \$73,395. Expenses within the General Fund's departments were held lower than final budgeted amounts. The unused funds mainly came from seasonal salaries and operational expenditures that were not utilized during the parks' closures due to the pandemic. Due to limited revenue generation many operational maintenance projects were put on hold as staff closely monitored budgets while revenues were not typical. The lower seasonal salaries left the FISSA Fund being proportionally under budget. The Retirement Fund used budgeted funds remaining after its required payments to pay down its early retirement incentive costs to IMRF.

Niabi Zoo experienced revenue less than expected of \$1,037,570. The COVID-19 pandemic caused the same effect to admission fees at the zoo as in the general fund. The delay in opening was even more severe with the first admission day being June 26th. Also, due to the pandemic, travel and consequently hotel occupancy which generates hotel/motel tax revenue to the zoo was down significantly by \$75,627. The only off-set to revenue loss was an unexpected bequest. There were actual expenditures under original budget of \$330,948. Much of this can be attributed to cutting costs due to the closures mandated by the pandemic and in trying to keep up with revenue loss as much as possible. Almost every expenditure area was under budget. The only area over budget was in capital expenditures for the binturong exhibit early in the fiscal year during the fall & winter of 2019. These projects to improve the Zoo's infrastructure and exhibits were in an attempt to obtain the Association of Zoos & Aquariums (AZA) accreditation. The Zoo continues to strive for this accreditation. In doing so, there are benefits and opportunities afforded by being a part of other organizations in the animal world. In order to achieve accreditation, the Zoo will need a significant amount of support beyond property taxes and earned revenue as the upgrades required to meet AZA's modern zoological standards will require investments significantly greater than the Zoo's available resources. These projects will be placed on hold as much as possible for the foreseeable future until financial stability can be regained as changes occur surrounding the pandemic.

Liability Insurance continues to be reported separately as a major fund. This year the insurance premium payments for the IPARKS risk management program continued to receive an exemplary member discount. The engagement with IPARKS has provided better management of this fund with the District only providing self-insurance for workers' compensation and unemployment through a third-party administrator. Budgeting and setting the tax levy has become more predictable. As a prior total self-insured entity, this fund would experience years of very low expenditures until a major accident/injury occurrence. If one of these resulted in a large settlement a sudden cash strain was placed upon this fund. As well if needed borrowing cash from the General Fund would place additional strain to cover costs until sufficient property taxes were levied and collected. This year, as experience has no longer shown the need, the prior recorded liability reserve has been deleted.

Rock Island County Forest Preserve District

Management's Discussion and Analysis Year Ended June 30, 2020

Many years ago engineers evaluated the situation of repair or rebuild of the Lake George spillway at Loud Thunder, a Rock Island County Forest Preserve District responsibility. This was necessary to prevent future dam deterioration or cave in. Based upon up-dated information the Commission decided to begin saving for this over \$1 million project through a property tax levy fund, named Development of Forests & Construction Improvements. This fund opened during the 2016 tax collection year. It collects and invests these taxes by budgeting and levying for the revenue. However, this fund will now provide a source of revenue for other capital project expenses of the parks instead of the Spillway project exclusively. This is due to the urgency of the Spillway's deterioration becoming apparent and prompting the Commission not to wait. It would have taken 5- 10 years for this fund to levy a reserve sufficient enough for this project. They instead began seeking a new bond issue for the project. Therefore, in December of 2017, the District received bond proceeds to make repairs to Loud Thunder's Lake George Spillway and Dam and to construct up-to-date camping facilities throughout the park. The spillway and dam work was mostly constructually complete in the spring-summer of 2019. There was \$1.5 million of additional campground construction and improvements in the 2020 fiscal year. Once completed, the additional campsites shall increase future camping revenue and usage throughout the park. The Development of Forests & Construction Improvements Fund's 2020 projects were a Zoo perimeter fence and fuel tank repairs. The District was awarded an Open Space Land Acquisition & Development grant for the first time to install a new playground at Loud Thunder. Other capital acquisitions included a bunker rake, gator, and irrigation system up-grade at Indian Bluff Golf Course and a shower house improvement project at Illiniwek.

Capital Assets

	(Net of Depreciation)	
	2020	2019
Land	\$ 270,545	\$ 270,545
Buildings	5,438,131	5,631,800
Machinery and equipment	1,104,346	874,144
Infrastructure	6,851,571	5,629,059
Construction in progress	2,059,774	1,672,832
Total	\$ 15,724,367	\$ 14,078,380

Additional information on the Rock Island County Forest Preserve District's capital assets can be found in Note 3 of this report.

Economic Factors and Next Year's Budgets

Full-time employee salaries and benefit increases, increases to the minimum wage affecting seasonal salaries, payment of bond indebtedness, retirement of the Illinois Municipal Retirement Fund (IMRF) - Early Retirement Incentive (ERI) debt, in addition to the golf course cart path project, zoo exhibit upgrades and modifications will be major factors in any additional increase in expenditures for the next fiscal year.

Rock Island County Forest Preserve District

Management's Discussion and Analysis Year Ended June 30, 2020

There is a compounding effect with full-time salaries in relation to the mandatory minimum wage increases and compression becomes an issue at all levels throughout the District. As any salaries increase, through step increases within the collective bargaining agreements and appropriated general wages increases, so do FICA costs, which are paid from the District's FISSA Fund. When the District retires the IMRF ERI debt the District should realize significant savings, however depending on IMRF investments in addition to ever increasing salaries due to the structure of the District's collective bargaining agreement, IMRF costs will increase proportionally with full-time salary increases. Full-time salary or employees who work more than 1000 hours within a 12 month period are required to participate in IMRF. IMRF costs are funded through the District's Retirement Fund levy. IMRF's Board of Directors decided to lower its required annual rate of return on investments from 7.5% to 7.25%. This took affect calendar year of 2020. Due to the rate of return assumption decreasing slightly, it will likely increase the employer contribution rates in 2020 and beyond.

There is less than \$200,000 remaining from the 2017 Series Bonds, which is earmarked for cabins at Loud Thunder Forest Preserve which was part of the capital construction of the campgrounds and facilities. Progress in engineering and design was halted in 2020 when the COVID 19 pandemic took hold within the country and locally. With or without cabin rentals, the newly constructed and other campgrounds upgrades are expected to increase revenues and bring greater demand to the existing boat rental and concession operations.

The Development of Forests and Construction Improvements Fund collects budgeted and levied property tax revenue and will require future budgeted expenses of these capital projects funds. The District began to construct a continuous cart path at the Indian Bluff Golf Course and additional phases are required. This specific improvement will decrease the number of lost operational days due to precipitation. Niabi Zoo will make upgrades to its exhibit infrastructure in order to modernize the zoo and house changes in the animal collection. The antiquated exhibits were noted as a major concern from the Association of Zoos & Aquariums (AZA) Accreditation Commission report. Prior expenses were not sufficient and a combination of District funds and those raised by a newly formed foundation will be needed to address this major concern and the zoo's ability to attain AZA accreditation.

Indian Bluff will continue to apply its fees through the Golf Course Improvement Fund to improve the golf course in the future. The pond near golf course hole #18 continues to need extensive care, a large culvert and embankment near the cart path leading to hole #7 needs to be reattached and stabilized, and the entrance road and parking lot will need to be resurfaced. Staff members are looking at grants and other possible revenue sources to remedy these on-going issues. Several of the tees and outdated structures such as the concession stand and restroom facilities need to be replaced or rehabilitated. Golf carts are purchased to maintain an operational fleet on a rotating cycle every five to six years. As was stated earlier, the most recent fleet acquisition was in 2019.

Illiniwek Park continues to discuss the need for additional amenities for increased visitation and revenue opportunities. In 2020 an antimicrobial paint will be applied in one of the two shower buildings and the other will be addressed in 2021. A swing-set added to the existing playground area. Over the past several years the two shower buildings have been receiving long overdue upgrades and remodeling to the structures and infrastructure within. The plumbing and water service is a major concern to staff as the water is extremely hard and lots of mineral deposits have damaged main water lines and feeder lines throughout the park. Areas throughout the park continue to be managed for conservation with native prairie plantings from available grant revenue. Forest management continues as well in the forested areas of the preserve. Along with the prairie plantings it provides a healthier and more diverse habitat full of wildlife for campers and day use visitors to enjoy.

Rock Island County Forest Preserve District

Management's Discussion and Analysis Year Ended June 30, 2020

Loud Thunder will utilize proceeds from the Loud Thunder Endowment received in the Marvin Martin Fund to build a well pump and housing structure, install additional boat docks on Lake George near the boat rental area, and build up its reserves within this fund to make a major dock renovation to the river boat dock area what will service recreational and waterfowl hunter use. The reserves in conjunction with the application of a Boat Area & Access Development grant will be used to pay for the river boat dock area project. The roads with Loud Thunder Forest Preserve will also need to be addressed due to age and deterioration in the next 5-10 years with either a new chip & sealcoating or layer 2-3" of asphalt.

In March of fiscal year 2020, a Recreational Trail Program grant was applied for to enhance the Great River Trail/Mississippi River Trail and restroom with Illiniwek Forest Preserve. The project is estimated at \$600,000 and the grant would provide \$200,000 in funding should the District be approved. The District should be notified on the status of its applications within fiscal year 2021. The District expects to receive its final OSLAD grant reimbursement which will be deposited into the General Fund improving this funds reserves level.

A balanced budget was adopted at the time of appropriations in each fund to maintain fund balance levels with the exception of the District's Liability Insurance Fund. The Liability Insurance Fund has a budgeted surplus with the hope of increasing its fund balance to accommodate any unforeseen liability. The District remains self-insured for worker's comp and unemployment insurance costs. Per policy the District will use reserves with the intent to accomplish the following: meet reserve policies, avoid future debt service, reduce current outstanding debt, and invest in capital improvements which provide greater sustainability, operational savings or greater revenue streams to the District.

Request for Information

This financial report is designed to provide a general overview of the Rock Island County Forest Preserve District's finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to, April Palmer, RI Co Forest Preserve District Auditor, 1504 3rd Avenue, Rock Island, IL 61201 ore-mail apalmer@co.rock-island.il.us.

Rock Island County Forest Preserve District

**Statement of Net Position
For the Year Ended June 30, 2020**

	Governmental Activities
Assets	
Cash	\$ 4,444,759
Property taxes receivable	3,828,131
Replacement taxes receivable	29,504
Accounts receivable	76,041
Accrued interest receivable	826
Capital assets:	
Land and construction in progress	2,330,319
Other capital assets, net of depreciation	13,394,048
Total assets	24,103,628
Deferred outflows of resources	
Pension related deferred outflows	319,241
OPEB related deferred outflows	86,284
Deferred charge—debt refunding	153,595
Total deferred outflows of resources	559,120
Liabilities:	
Accounts payable	1,023,975
Accrued payroll taxes	20,446
Accrued payroll	123,190
Reserve—legal claims	50,000
Accrued interest payable	19,596
Accrued expenses and deposits	5,206
Unearned revenues	54,234
Noncurrent liabilities:	
Due within one year	462,102
Due in more than one year	9,375,124
Total liabilities	11,133,873
Deferred inflows of resources	
Unavailable revenue—property taxes	3,130,402
Pension related deferred inflows	612,117
Total deferred inflows of resources	3,742,519
Net position	
Net investment in capital assets	8,521,004
Restricted for:	
Capital improvements	1,232,954
Liability	343,553
Unrestricted (deficit)	(311,155)
Total net position	\$ 9,786,356

See notes to financial statements

Rock Island County Forest Preserve District

Statement of Activities For the Year Ended June 30, 2020

Function/Programs	Expenses	Program Charges for Services	Revenues Operating Grants and Contributions	Net Revenue (Expense) and Changes in Net Position
				Governmental Activities
Governmental activities:				
General and administration	\$ 2,452,743	\$ 725,814	\$ 221,855	\$ (1,505,074)
Zoo	3,036,549	965,411	104,188	(1,966,950)
Retirement	147,625	-	-	(147,625)
FISSA	163,518	-	-	(163,518)
Liability insurance	174,410	-	-	(174,410)
Bike path	15,555	-	-	(15,555)
Marvin Marvin Trust	61,142	-	72,400	11,258
Golf course improvement	79,469	-	-	(79,469)
Zoo improvement	194,997	-	-	(194,997)
Interest on long-term debt	273,361	-	-	(273,361)
Total	\$ 6,599,369	\$ 1,691,225	\$ 398,443	(4,509,701)
General revenues:				
Property taxes				\$ 3,485,715
Replacement taxes				206,915
Hotel/Motel taxes				215,873
Investment earnings				81,883
Miscellaneous				14,011
Total general revenues				4,004,397
Change in net position				(505,304)
Net position, beginning				10,291,660
Net position, ending				\$ 9,786,356

See notes to financial statements

Rock Island County Forest Preserve District

Balance Sheet—Governmental Funds
For the Year Ended June 30, 2020

	General Fund	Zoo Fund	Liability Insurance
Assets			
Cash	\$ 1,315,995	\$ 549,157	\$ 351,776
Property taxes receivable	1,494,906	1,146,095	266,738
Replacement taxes receivable	29,504	-	-
Accounts receivable	5,828	66,426	-
Accrued interest receivable	209	32	67
Due from other funds	-	-	-
Total assets	\$ 2,846,442	\$ 1,761,710	\$ 618,581
Liabilities, deferred inflows of resources, and fund balances			
Liabilities			
Accounts payable	\$ 330,450	\$ 74,598	\$ 6,906
Accrued payroll taxes	-	-	-
Accrued payroll	63,650	59,540	-
Reserve—legal claims	-	-	-
Due to other funds	-	250,000	-
Accrued expenditures and deposits	873	4,333	-
Unearned revenues	42,627	11,607	-
Total liabilities	437,600	400,078	6,906
Deferred inflows of resources			
Unavailable revenue—property taxes	1,222,438	937,204	218,122
Fund balances			
Restricted for:			
Capital improvements	-	-	-
IMRF/FISSA	-	-	-
Liability	-	-	393,553
Assigned	-	424,428	-
Unassigned	1,186,404	-	-
Total fund balances	1,186,404	424,428	393,553
Total liabilities, deferred inflows of resources, and fund balances	\$ 2,846,442	\$ 1,761,710	\$ 618,581

See notes to financial statements

Capital Projects			
Loud Thunder Spillway and Camping	Development of Forests and Construction Improvements	Other Governmental Funds	Total Governmental Funds
\$ 1,048,970	\$ 411,637	\$ 767,224	\$ 4,444,759
-	381,054	539,338	3,828,131
-	-	-	29,504
-	-	3,787	76,041
292	71	155	826
-	250,000	-	250,000
<u>\$ 1,049,262</u>	<u>\$ 1,042,762</u>	<u>\$ 1,310,504</u>	<u>\$ 8,629,261</u>

\$ 610,472	\$ 481	\$ 1,068	\$ 1,023,975
-	-	20,446	20,446
-	-	-	123,190
-	-	-	-
-	-	-	250,000
-	-	-	5,206
-	-	-	54,234
<u>610,472</u>	<u>481</u>	<u>21,514</u>	<u>1,477,051</u>

-	311,601	441,037	3,130,402
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438,790	730,680	63,484	1,232,954
-	-	611,388	611,388
-	-	-	393,553
-	-	173,081	597,509
-	-	-	1,186,404
<u>438,790</u>	<u>730,680</u>	<u>847,953</u>	<u>4,021,808</u>

<u>\$ 1,049,262</u>	<u>\$ 1,042,762</u>	<u>\$ 1,310,504</u>	<u>\$ 8,629,261</u>
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Rock Island County Forest Preserve District

**Reconciliation of Governmental Funds Balance Sheet
to the Statement of Net Position
June 30, 2020**

Total governmental fund balances		\$	4,021,808
Capital assets use in governmental activities are not financial resources and, therefore, are not reported in the funds.			15,724,367
Deferred outflows and deferred inflows of resources are not due and payable in the current year and, therefore are not reported in the governmental funds as follows:			
Deferred outflows of resources, pension related	319,241		
Deferred inflows of resources, pension related	(612,117)		
Deferred outflows of resources, OPEB related	86,284		
Deferred charge on refunding, net	<u>153,595</u>		(52,997)
Long-term liabilities are not due and payable in the current period and therefore, are not reported in the funds:			
Compensated absences	(162,994)		
Reserve—legal claims	(50,000)		
Total other postemployment benefits liability	(1,124,958)		
Net pension liability	(1,192,316)		
Accrued interest	(19,596)		
General obligation bonds payable	(7,185,000)		
Bond premium, net	<u>(171,958)</u>		(9,906,822)
Net position of governmental activities		\$	<u><u>9,786,356</u></u>

See notes to financial statements

Rock Island County Forest Preserve District

**Statement of Revenues, Expenditures, and Changes in Fund Balances Governmental Funds
For the Year Ended June 30, 2020**

	General Fund	Zoo Fund	Liability Insurance
Revenues:			
Property taxes	\$ 1,340,895	\$ 1,046,255	\$ 258,731
Corporate personal property replacement taxes	206,915	-	-
Fees and charges	563,021	941,052	-
Interest	18,711	13,324	3,637
Contributions, grants and private sources	221,855	104,188	-
Rent and royalties	162,793	24,359	-
Hotel/motel tax	-	215,873	-
Miscellaneous revenues	13,904	107	-
Total revenues	2,528,094	2,345,158	262,368
Expenditures:			
Current:			
General and administration	\$ 2,008,549	\$ -	\$ 40,089
Zoo	-	2,679,178	-
Retirement	-	-	-
FISSA	-	-	-
Insurance	-	-	183,326
Capital expenditures	450,255	26,310	-
Debt service:			
Principal	160,000	265,000	-
Interest	83,151	85,638	-
Total expenditures	2,701,955	3,056,126	223,415
Excess (deficiency) of revenues over (under) expenditures	(173,861)	(710,968)	38,953
Other financing sources (uses):			
Transfers from other funds	-	7,000	-
Transfers to other funds	(26,849)	-	-
Total other financing sources (uses)	(26,849)	7,000	-
Net change in fund balance	(200,710)	(703,968)	38,953
Fund balance—beginning, as restated	1,387,114	1,128,396	354,600
Fund balance—ending	<u>\$ 1,186,404</u>	<u>\$ 424,428</u>	<u>\$ 393,553</u>

See notes to financial statements

Capital Projects			
Loud Thunder Spillway and Camping	Development of Forests and Construction Improvements	Other Governmental Funds	Total Governmental Funds
\$ -	\$ 339,882	\$ 499,952	\$ 3,485,715
-	-	-	206,915
-	-	-	1,504,073
30,209	6,518	9,484	81,883
-	-	72,400	398,443
-	-	-	187,152
-	-	-	215,873
-	-	-	14,011
30,209	346,400	581,836	6,094,065
\$ 56,290	\$ 4,593	10,451	2,119,972
-	-	-	2,679,178
-	-	282,533	282,533
-	-	163,518	163,518
-	-	-	183,326
1,957,053	105,859	31,928	2,571,405
-	-	-	425,000
77,301	-	-	246,090
2,090,644	110,452	488,430	8,671,022
(2,060,435)	235,948	93,406	(2,576,957)
-	-	19,849	26,849
-	-	-	(26,849)
-	-	19,849	-
(2,060,435)	235,948	113,255	(2,576,957)
2,499,225	494,732	734,698	6,598,765
\$ 438,790	\$ 730,680	\$ 847,953	\$ 4,021,808

Rock Island County Forest Preserve District

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities For the Year Ended June 30, 2020

Net change in fund balances—total government funds	\$	(2,576,957)
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Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. The following is the detail of capital outlay and depreciation expense in the current year:

Capital outlay	2,560,066
Depreciation	(910,176)

Loss on disposal of capital assets	(3,903)
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The issuance of long-term debt (e.g. bonds and notes) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds.

Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of discounts and premiums when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. In the statement of activities, interest is accrued on outstanding bonds, whereas in the governmental funds an interest expenditures is reported when due.

The following is the detail of the net effect of these differences in the treatment of long-term debt and related items:

Repayment of debt principal	425,000
Bond premium amortization	22,243
Deferred amount on refunding amortization	(50,902)

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds:

Change in compensated absences	(115,887)
Other postemployment benefits expense	8,916
Pension expense	134,908

Interest on long-term debt in the statement of activities differs from the amount reported in the governmental funds because interest is recorded as an expenditure in the funds, when it is due, and thus requires the use of current financial resources. In the statement of activities, however, interest is recognized as the interest accrues, regardless of when it is due.

1,388

Change in net position of governmental activities	\$	(505,304)
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See notes to financial statements

Rock Island County Forest Preserve District

Notes to Financial Statements

Note 1. Nature of Operations, Reporting Entity and Summary of Significant Accounting Policies

Nature of operations:

Rock Island County Forest Preserve District provides a broad range of services to citizens including the operation of Niabi Zoo, Loud Thunder Park, Illiniwek Park, Indian Bluff Park and Golf Course, and Dorrance Park.

Reporting entity:

The District is considered a component unit of Rock Island County, Illinois since the County Board is also the Board of Commissioners for the District.

The District is a municipal corporation governed by a 25-member commission. The accompanying financial statements present the District, which has no component units of its own.

Government-wide and fund financial statements: The government-wide financial statements (i.e., the statement of net position and the statement of changes in net position) report information on all of the District's activities. For the most part, the effect of interfund activity has been removed from these statements. These statements present summaries of governmental activities for the District.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

Measurement focus, basis of accounting and financial statement presentation:

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are budgeted. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Rock Island County Forest Preserve District

Notes to Financial Statements

Note 1. Nature of Operations, Reporting Entity and Summary of Significant Accounting Policies (Continued)

The District reports the following major governmental funds:

General Fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

Zoo Fund accounts for revenue and expenditures related to the operation of Niabi Zoo. Revenue includes property, replacement, hotel/motel taxes, admission fees and charges, contributions and zoo animal sales.

Liability Insurance Fund accounts for revenue and expenditures related to claims settlement and loss expenses for health benefits, worker's compensation, general liability, and auto liability claims.

Loud Thunder Spillway & Camping Fund accounts for revenue from bond proceeds and interest to be used for Lake George Spillway and various other improvements at Loud Thunder Preserve.

Development of Forests and Construction Improvements Fund accounts for property tax revenue designated for construction and acquisition of capital improvements to Forest Preserve parks.

Other governmental funds of the District account for and report grants and other resources whose use is restricted or assigned to a particular purpose.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Cash and cash equivalents: Cash and cash equivalents, which consist primarily of money market funds, are reported at amortized cost as determined by the fund's current share price. Available cash balances from all funds are combined and invested on a short-term basis. Earnings from these pooled funds are allocated monthly to the appropriate funds based on the average daily balances for each fund.

Interfund receivables and payables: Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "advances to/from other funds" (i.e., the noncurrent interfund loans).

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

Rock Island County Forest Preserve District

Notes to Financial Statements

Note 1. Nature of Operations, Reporting Entity and Summary of Significant Accounting Policies (Continued)

Capital assets: Capital assets, which include land, buildings, equipment, and infrastructure assets (e.g., roads, levees, sidewalks, and similar items), are reported in the government-wide financial statements. Capital assets are recorded at historical cost or estimated historical cost if actual cost is not available. Donated capital assets are recorded at acquisition value at the date of donation. District policy has set the capitalization threshold for reporting buildings and equipment at \$5,000 and infrastructure at \$15,000.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Depreciation is recorded on a straight-line basis over the following estimated useful lives:

Type of Asset	Life in Years
Buildings and building improvements	7–40
Infrastructure	20–50
Machinery and equipment	5–20

Property taxes: Property taxes are levied June 1, based on the assessed value of property as of the previous January 1st. Assessed values are an approximation of market value. Property taxes become a lien on the first day of the levy year and may be paid in four equal installments. The installments are due in June, August, September and November of each year.

Property taxes levied are collected by the County and distributed to the District over a period of time starting approximately sixty days after the levy. In the fund financial statements governmental fund types recognize property tax revenue as it is received due to the long period of time between levy dates and distribution, and the need to match current year revenue with current year expenditures.

Property taxes receivable represents six months of the 2019 tax levy along with six months of the 2020 property tax levy which is due and collectible in the 2020-21 fiscal year. The amount of those taxes which are collected later than sixty days after year end, are not available for current operations and therefore are shown as deferred inflows of resources.

Compensated absences: District employees are entitled to certain compensated absences based on their length of employment. With minor exceptions, compensated absences either vest or accumulate and are accrued when they are earned.

Employees' rights to sick pay accumulate generally at the rate of one day per month of service received on the first day of each month. However, such rights do not vest and can only be paid upon an employee's absence due to any non-service connected sickness or injury. Sick pay is, therefore recorded as an expenditure when paid.

Vacation pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is not reported in governmental funds.

Rock Island County Forest Preserve District

Notes to Financial Statements

Note 1. Nature of Operations, Reporting Entity and Summary of Significant Accounting Policies (Continued)

Deferred outflow of resources: In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In the District's government-wide statements, deferred outflows of resources consist of a deferred charge on refunding, which results from the difference in the carrying value of the refunded debt and its reacquisition prices. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. Deferred outflows of resources also include unrecognized items not yet charged to pension or OPEB expense related to the net pension liability, total OPEB liability and pension and OPEB contributions paid by the employer after the measurement date of the net pension liability but before the end of the employer's reporting period.

Deferred inflows of resources: In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The governmental funds report unavailable revenues from property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. In the County's government-wide statements, the property tax revenues remain under the modified accrual basis of accounting and will become an inflow in the year from which the taxes are levied and budgeted for use. There are also pension and OPEB related deferred inflows, which are the unamortized portion of the difference between expected and actual experience, the net difference between projected and actual earnings on investments and change in assumptions.

Long-term obligations: In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the government activities statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Fund balance/net position: Governmental funds equity is classified as fund balance. Fund balance is further classified as nonspendable, restricted, committed, assigned or unassigned. Nonspendable fund balance is reported for amounts that are either not in spendable form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose, or externally imposed by outside entities. Committed fund balance is constrained by formal actions of the District Commission, which is considered the District's highest level of decision-making authority. The highest level of formal actions would be ordinances by the District with intent to use them for a specific purpose. The authority to assign fund balance has been delegated to the District's director through the Commission approved fund balance policy of the District. Any residual fund balance of the General Fund and a deficit in other funds, if any, is reported as unassigned.

Rock Island County Forest Preserve District

Notes to Financial Statements

Note 1. Nature of Operations, Reporting Entity and Summary of Significant Accounting Policies (Continued)

The District's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending the District considers committed funds to be expended first followed by assigned and then unassigned funds.

In the government-wide and proprietary fund financial statements, restricted net position is legally restricted by outside parties for a specific purpose. Invested in capital assets, net of related debt, represents the District's investment in the book value of capital assets, less any outstanding debt that was issued to construct or acquire the capital asset. Unrestricted net position consists of net position that does not meet the definition of restricted or net investment in capital assets.

Note 2. Cash and Investments

The Rock Island County Forest Preserve District is covered under the Rock Island County, Illinois investment policy.

As of June 30, 2020, the District's cash and cash equivalents and investments were as follows:

Cash and cash equivalents statement of net position	<u>\$ 4,444,759</u>
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Authorized investments: The District is authorized by state statutes and its investment policy to make deposits in interest bearing depository accounts in federally insured and/or state chartered banks and savings and loan associations, or other financial institutions as designated by ordinances, and to invest available funds in direct obligation of, or obligations guaranteed by, the United States Treasury or agencies of the United States, money market mutual funds whose portfolios consist of the government securities, Illinois Funds Money Market Funds and annuities. Rock Island County, Illinois maintains a money market pool for certain funds where the resources have been pooled in order to maximize investment opportunities. Income from investments is allocated between the funds who own shares in the fund.

Interest rate risk: Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. As of June 30, 2020, the District held no debt instruments and therefore, was not subject to interest rate risk.

Credit risk: Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The District's monies are held with money market funds which are considered cash equivalents and are unrated.

Concentration of credit risk: The District's investment policy is to apply the prudent- person rule: Investments shall be made utilizing the judgment and care, under the circumstances then present, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investments, considering probable safety of their capital as well as the probable income to be derived. As of June 30, 2020, the District held no investments.

Rock Island County Forest Preserve District

Notes to Financial Statements

Note 2. Cash and Investments (Continued)

Custodial credit risk: Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g. broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The District's investment policy allows the County Treasurer to determine whether collateral will be required of the financial institutions. The policy further requires collateral be held for financial institutions with District deposits in excess of 35% of the capital and surplus of the financial institution. When collateral is required, 110% of the deposit is required and only U.S. Government direct securities, obligations of Federal Agencies or Federal Instrumentalities, obligations of the State of Illinois, obligations of the County of Rock Island, Illinois, obligations of municipalities located within the County, or acceptable collateral as identified in the state statutes may be held as collateral.

As of June 30, 2020, the carrying amount of the District's deposits with financial institutions totaled \$4,432,809 with bank balances totaling \$4,408,896. The bank balances are entirely insured or collateralized with securities held by the District or its agent in the District's name.

Fair value investments: The District at times holds investments that are measured at fair value on a recurring basis. Because investing is not a core part of the District's mission, the District determines that the disclosures related to these investments only need to be disaggregated by major type. The District chooses a narrative format for the fair value disclosures.

The District categorizes its fair value measurements within fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The District held no investments requiring fair value measurements as of June 30, 2020.

Rock Island County Forest Preserve District

Notes to Financial Statements

Note 3. Capital Assets

The following is a summary of changes in capital assets for the year ended June 30, 2020:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 270,545	\$ -	\$ -	\$ 270,545
Construction in progress	1,672,832	1,891,818	1,504,876	2,059,774
Total capital assets, not being depreciated	1,943,377	1,891,818	1,504,876	2,330,319
Capital assets, being depreciated:				
Buildings	9,264,862	31,372	38,400	9,257,834
Machinery and equipment	2,674,790	456,287	62,236	3,068,841
Infrastructure	9,983,903	1,685,465	-	11,669,368
Total capital assets being depreciated	21,923,555	2,173,124	100,636	23,996,043
Less accumulated depreciation for:				
Buildings	3,633,062	222,641	36,000	3,819,703
Machinery and equipment	1,800,646	224,582	60,733	1,964,495
Infrastructure	4,354,844	462,953	-	4,817,797
Total accumulated depreciation	9,788,552	910,176	96,733	10,601,995
Total capital assets, being depreciated, net	12,135,003	1,262,948	3,903	13,394,048
Governmental activities, capital assets, net	\$ 14,078,380	\$ 3,154,766	\$ 1,508,779	\$ 15,724,367

Depreciated to functions/programs of the District as follows:

Governmental activities:	
General and administration	\$ 263,170
Zoo	306,294
Bike path	14,718
Marvin Martin Trust	51,528
Zoo improvement	79,469
Golf course improvement	194,997
Total depreciation expense—governmental activities	\$ 910,176

Rock Island County Forest Preserve District

Notes to Financial Statements

Note 4. Long-Term Debt and Other Long-Term Liabilities

Long-term liability balances and activity for the year ended June 30, 2020 were as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due within One Year
Governmental activities:					
Bonds payable, general obligation bonds	\$ 7,610,000	\$ -	\$ (425,000)	\$ 7,185,000	\$ 390,000
Less deferred amounts, issuance premium	194,201	-	(22,243)	171,958	21,375
Total bonds payable	7,804,201	-	(447,243)	7,356,958	411,375
Compensated absences	47,107	162,994	(47,107)	162,994	50,727
Net pension liability	2,048,870	-	(856,554)	1,192,316	-
Total other postemployment benefit liability	1,127,854	-	(2,896)	1,124,958	-
Governmental activity long-term liabilities	\$ 11,028,032	\$ 162,994	\$ (1,353,800)	\$ 9,837,226	\$ 462,102

Compensated absences will be paid from the General Fund and Zoo Special Revenue Fund. Net pension liability will be paid from the Illinois Municipal Retirement Fund and total other postemployment benefit liability will be paid from the Liability Insurance Fund.

Publicly issued general obligation bonds:

General obligation refunding bonds (alternate revenue source) totaling \$2,790,000, remain outstanding from an original issue of \$3,125,000 dated June 29, 2016. It is the intent of District officials to service this debt from revenue from the Niabi Zoo Fund.

Principal is due annually on December 1. Interest is due semiannually on June 1 and December 1.

The annual debt service requirements on this debt are as follows:

Year Ending June 30	Interest Rate	Principal	Interest	Total
2021	2.50%	\$ 275,000	\$ 78,888	\$ 353,888
2022	3.00	285,000	71,175	356,175
2023	3.00	290,000	62,550	352,550
2024	3.00	300,000	53,700	353,700
2025	3.00	305,000	44,625	349,625
2026	3.00	320,000	35,250	355,250
2027	3.00	325,000	25,575	350,575
2028	3.00	340,000	15,600	355,600
2029	3.00	350,000	5,250	355,250
		<u>\$ 2,790,000</u>	<u>\$ 392,613</u>	<u>\$ 3,182,613</u>

Rock Island County Forest Preserve District

Notes to Financial Statements

Note 4. Long-Term Debt and Other Long-Term Liabilities (Continued)

General obligation bonds (alternative revenue source) totaling \$4,280,000 remain outstanding from an original issue of \$4,280,000 dated December 14, 2017. It is the intent of District officials to service this debt from revenue from the General Fund.

Principal is due annually on December 1. Interest is due semiannually on June 1 and December 1.

The annual debt service requirements on this debt are as follows:

	Interest Rate	Principal	Interest	Total
Year Ending June 30:				
2021	3.00%	\$ -	\$ 154,603	\$ 154,603
2022	3.00	170,000	152,052	322,052
2023	3.00	200,000	146,503	346,503
2024	3.00	205,000	140,427	345,427
2025	3.00	210,000	134,203	344,203
2026	3.00	215,000	127,827	342,827
2027	3.00	225,000	121,228	346,228
2028	3.00	230,000	114,402	344,402
2029–2033	4.00	1,275,000	431,263	1,706,263
2034–2035	3.65	585,000	98,826	683,826
2036–2038	4.00	965,000	58,900	1,023,900
		<u>\$ 4,280,000</u>	<u>\$ 1,680,234</u>	<u>\$ 5,960,234</u>

General obligation debt certificates: General obligation refunding debt certificates totaling \$115,000, remain outstanding from an original issue of \$875,000 dated September 30, 2014. It is the intent of District officials to service this debt from revenue from the General Fund.

Principal is due annually on December 1. Interest is due semiannually on June 1 and December 1.

The annual debt service requirements on this debt are as follows:

	Interest Rate	Principal	Interest	Total
Year Ending June 30:				
2021	3.00%	\$ 115,000	\$ 1,725	\$ 116,725

Rock Island County Forest Preserve District

Notes to Financial Statements

Note 4. Long-Term Debt and Other Long-Term Liabilities (Continued)

Legal debt margin: As of June 30, 2020, the general obligation debt issued by the District did not exceed its legal debt margin as shown by the computation that follows:

January 2020 assessed valuation	\$ 2,700,541,797
Debt limit (2.875% of assessed value)	\$ 77,640,577
Debt applicable to limit:	
General obligation bonds	7,185,000
Legal debt margin	\$ 70,455,577

Note 5. Interfund Receivables, Payables and Transfers

The composition of interfund balances as of June 30, 2020 is as follows:

	Due From Other Funds	Due To Other Funds
Major Funds:		
Zoo Fund	\$ -	\$ 250,000
Development of Forests and Construction Improvements	250,000	-
	\$ 250,000	\$ 250,000

Interfund balances result from the time lag between dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system and (3) payments between funds are made.

The composition of interfund transfers as of June 30, 2020 is as follows:

	Transfers In	Transfers Out
Major Funds:		
General	\$ -	\$ 26,849
Zoo Fund	7,000	-
Nonmajor governmental funds	19,849	-
	\$ 26,849	\$ 26,849

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and (2) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorization.

Rock Island County Forest Preserve District

Notes to Financial Statements

Note 6. Illinois Municipal Retirement Fund Plan Description

Plan description: The District's defined benefit pension plan for employees provides retirement and disability benefits, postretirement increases and death benefits to plan members and beneficiaries. The District's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multiple-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits provided" section of this note. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits provided: IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- ½ of the increase in the Consumer Price Index of the original pension amount.

Employees covered by benefit terms: As of December 31, 2019, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	43
Inactive plan members entitled to but not yet receiving benefits	22
Active plan members	35
	<hr/>
	100
	<hr/>

Rock Island County Forest Preserve District

Notes to Financial Statements

Note 6. Illinois Municipal Retirement Fund Plan Description (Continued)

Contributions: As set by statute, Rock Island County Forest Preserve District's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. Rock Island Forest Preserve District's annual contribution rate for calendar year 2019 was 17.58% for Regular Plans. For the fiscal year ended June 30, 2020, Rock Island County Forest Preserve District contributed \$246,191 to the Regular Plan. The Rock Island County Forest Preserve also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net pension liability: Rock Island County Forest Preserve District's net pension liability was measured as of December 31, 2019. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial assumptions: The following are the methods and assumptions used to determine total pension liability at December 31, 2019:

- The Actuarial Cost Method used was Entry Age Normal.
- The Asset Valuation Method used was Market Value of Assets.
- The Inflation Rate was assumed to be 2.50%.
- Salary Increases were expected to be 3.35% to 14.25%, including inflation.
- The Investment Rate of Return was assumed to be 7.25%.
- Projected Retirement Age was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2017 valuation according to an experience study from years 2014 to 2016.
- For nondisabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience.
- For Disabled Retirees, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Disabled Retirees Mortality Table, applying the same adjustments that were applied for non-disabled lives.
- For Active Members, an IMRF- specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

The actuarial assumptions used in the December 31, 2019 valuation were based on the results of the 2017 actuarial experience study covering the period 2014-2016.

Rock Island County Forest Preserve District

Notes to Financial Statements

Note 6. Illinois Municipal Retirement Fund Plan Description (Continued)

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic equity	37%	5.75%
International equity	18	6.50
Fixed income	28	3.25
Real estate	9	5.20
Alternative investments	7	3.60 - 7.60
Cash equivalents	1	1.85
	<u>100%</u>	

Discount rate: A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that contributions from participating employers will be made at contractually required rates, actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Rock Island County Forest Preserve District

Notes to Financial Statements

Note 6. Illinois Municipal Retirement Fund Plan Description (Continued)

Changes in the net pension liability:

	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
Balances at June 30, 2019	\$ 8,887,700	\$ 6,838,830	\$ 2,048,870
Changes for the year:			
Service cost	\$ 164,533	\$ -	\$ 164,533
Interest on the total pension liability	633,637	-	633,637
Changes of benefit terms	-	-	-
Differences between expected and actual experience of the total pension liability	49,675	-	49,675
Changes of assumptions	-	-	-
Contributions—employer	-	304,973	(304,973)
Contributions—employees	-	78,062	(78,062)
Net investment income	-	1,300,146	(1,300,146)
Benefit payments, including refunds of employee contributions	(460,285)	(460,285)	-
Other (net transfer)	-	21,218	(21,218)
Total changes for the year	387,560	1,244,114	(856,554)
Balances at June 30, 2020	\$ 9,275,260	\$ 8,082,944	\$ 1,192,316

Sensitivity of the net pension liability to changes in the discount rate: The following presents the plan's net pension liability, calculated using a single discount rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	1% Lower (6.25%)	Current Discount (7.25%)	1% Higher (8.25%)
Net pension liability	\$ 2,358,074	\$ 1,192,316	\$ 243,484

Rock Island County Forest Preserve District

Notes to Financial Statements

Note 6. Illinois Municipal Retirement Fund Plan Description (Continued)

Pension expense, deferred outflows of resources, and deferred inflows of resources related to pensions: For the year ended June 30, 2020, Rock Island County Forest Preserve District recognized pension benefit of \$134,908. At June 30, 2020, Rock Island County Forest Preserve District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Deferred amounts to be recognized in pension expense in future periods expense in future periods:		
Differences between expected and actual experience	\$ 45,622	\$ 227,418
Changes of assumptions	128,324	56,465
Net difference between projected and actual earnings on pension plan investments	-	328,234
Total deferred amounts to be recognized in pension expense in future periods	173,946	612,117
Pension contributions made subsequent to the measurement date	145,295	-
Total deferred amounts related to pensions	\$ 319,241	\$ 612,117

The \$145,295 reported as deferred outflows of resources resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2021. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods over the average remaining service life of all employees of the Plans amounts related to net difference between projected and actual earnings on plans investments will be recognized over five years as follows:

Year Ending December 31	Net Deferred Outflows of Resources
2020	\$ (184,000)
2021	(141,074)
2022	42,478
2023	(155,575)
	<u>\$ (438,171)</u>

Rock Island County Forest Preserve District

Notes to Financial Statements

Note 7. Self-Insurance

The District is included in the County's risk management program which is self-insured for risk exposures related to health benefits and worker's compensation claims.

The District records risk management activities in its liability insurance fund. Claims settlement and loss expenses are accrued in the government-wide statements for the estimated settlement value of health benefits and worker's compensation claims reported and unreported, arising from incidents during the year except the portion that is due and payable, which is recorded in the Liability Insurance Fund, a special revenue fund. As of June 30, 2020, the amount of liabilities recorded for estimated claim settlements for health benefits and worker's compensation was \$50,000, which was recorded entirely in the government-wide statements.

Changes in reported liabilities during fiscal 2020 and 2019 were:

	Self-Insurance	
	2020	2019
Unpaid claims, beginning of year	\$ 50,000	\$ 50,000
Claim expense and changes in estimates	43,333	10,102
Claim payments	(43,333)	(10,102)
Unpaid claims, end of year	<u>\$ 50,000</u>	<u>\$ 50,000</u>

Note 8. Other Postemployment Benefits

Plan description: In addition to providing the pension benefits described, the District provides postemployment health care benefits (OPEB) for retired employees through the Rock Island County, Illinois single-employer defined benefit plan. The benefit level, employee contributions and employer contributions are governed by the County and can be amended by the County through its health care plan document and union contracts. The plan does not issue a stand-alone financial report.

Benefits provided: All Rock Island Forest Preserve District employees and eligible dependents hired on or after January 1, 2001, may continue coverage under the active employee group health plan on an optional basis providing: (1) they qualify for immediate receipt of retirement pension benefits from IMRF/SLEP, (2) coverage was in effect under the group health plan immediately preceding the day on which the retirement begins, and (3) the employee hired on or after January 1, 2001 has participated in the group health insurance plan, either as the employee or as the employed spouse, for at least eight (8) years or if hired on or after January 1, 2011 has participated in the group health insurance plan, either as the employee or as the employed spouse, for at least ten (10) years. Individuals hired before January 1, 2001, can receive benefits as provided by the policy in effect immediately prior to the current plan. Employees retiring under the Early Retirement Incentive Program between June 1, 1997 and June 1, 1998 may continue coverage under the active employee Group Health Plan as provided for other retirees with a premium reduction of 50% as provided by the incentive program.

Membership: At June 30, 2020, membership consisted of:

Retirees and beneficiaries currently receiving benefits	5
Active employees covered	35
	<u>40</u>

Rock Island County Forest Preserve District

Notes to Financial Statements

Note 8. Other Postemployment Benefits (Continued)

Funding policy: There is no formal or informal funding policy that exists for the postretirement plan at this time, as the OPEB liabilities are currently an unfunded obligation.

The County determines contribution percentages between the District and employees. Premiums for retirees will be calculated by the following formula: The Retiree will receive 2% premium subsidy per year of IMRF/SLEP service up to a maximum of 50% of the full premium with the balance of the premium paid by the retiree. This service credit will be limited to those years earned while employed by Rock Island County Forest Preserve District. Current monthly health insurance premiums of the District are:

Coverage Type	Rate	Employer Cost
Preretirement		
Base plan		
Single	\$ 647.80	\$ 567.30
Single plus one	1,673.70	1,492.60
Single plus two	1,673.70	1,435.00
Family	1,673.70	1,392.10
Option 1 plan		
Single	610.50	\$ 567.30
Single plus one	1,577.10	1,492.60
Single plus two	1,577.10	1,435.00
Family	1,577.10	1,392.10
Retirement/Cobra rates		
Base—Single	632.30	TBD
Base—Family	1,633.63	TBD
Option 1—Single	595.88	TBD
Option 1—Family	1,539.38	TBD

Contributions: There is no determination of an actuarially determined contribution (ADC) and normal cost, as the total OPEB liabilities are currently an unfunded obligation. The District does not have any assets accumulated in a trust dedicated exclusively to the payment of OPEB benefits. Therefore, the Total OPEB Liability is currently an unfunded obligation with benefit payments determined on a pay-as-you-go basis. Contributions are made as benefit payments become due without accumulating assets for future liabilities.

Total OPEB liability: The District's total OPEB liability was measured as of June 30, 2019 and was determined by an actuarial valuation as of June 30, 2018.

Rock Island County Forest Preserve District

Notes to Financial Statements

Note 8. Other Postemployment Benefits (Continued)

The total OPEB liability, after considering the sharing of benefit-related costs with inactive Retiree members, was determined by an actuarial valuation performed as of June 30, 2018 using the following actuarial methods and assumptions:

Actual valuation date	June 30, 2018
Actuarial cost method	Entry age normal
Salary increase rate per annum	4.0%
Discount rate per annum, based on the S&P Municipal Bond 20-year High Grade Index as of June 30, 2019	3.23%
Expected long-term rate of return	N/A
Healthcare cost trend rates	7.50% in 2019 graded down to 5.0% over 5 years
Mortality rate	IMRF retirement rates
Termination rate	IMRF termination rates

Changes in total OPEB liability:

	Increase (Decrease) Total OPEB Liability
Balances, June 30, 2019	\$ 1,127,854
Changes for the year:	
Service cost	42,169
Interest	35,199
Benefits paid	(80,264)
Total net changes	(2,896)
Balances, June 30, 2020	\$ 1,124,958

Rate sensitivity: The following is a sensitive analysis of the total OPEB liability to changes in the discount rate and the healthcare cost trend rate. The table below presents the total OPEB liability of the District calculated using the discount rate of 3.23% as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (2.23%) or 1 percentage point higher (4.23%) than the current rate:

	1% Decrease (2.23%)	Current Discount Rate (3.23%)	1% Increase (4.23%)
Total OPEB Liability	\$ 1,206,054	\$ 1,124,958	\$ 1,049,390

Rock Island County Forest Preserve District

Notes to Financial Statements

Note 8. Other Postemployment Benefits (Continued)

Below is a table illustrating the sensitivity of the total OPEB liability to the healthcare trend rate assumption.

	Healthcare Cost		
	1% Decrease (6.5% to 4% over 5 years)	Trend Rates (7.5% to 5% over 5 years)	1% Increase (8.5% to 6% over 5 years)
Total OPEB Liability	\$ 1,013,113	\$ 1,124,958	\$ 1,257,021

OPEB expense and deferred outflows of resources and deferred inflows of resources related to OPEB:

For the year ended June 30, 2020 the District recognized OPEB benefit of \$8,916.

The \$86,284 is reported as deferred outflows of resources as of June 30, 2020, which resulted from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2021.

Note 9. Tax Abatements

Under Tax Increment Financing (TIF) agreements entered by other taxing districts within Rock Island County, Illinois, Rock Island County Forest Preserve District's 2019 property tax revenues were reduced by \$273,319.

Note 10. Commitments and Contingencies

Intergovernmental agreement for water main extension: The District Board approved a Water Extension Agreement between Rock Island County Forest Preserve District and the Village of Coal Valley, Illinois. It states construction of the project will begin in the spring of 2023 and costs are to be carried by each party. The Agreement further states that the Niabi Zoo, which is part of Rock Island County Forest Preserve District, will be responsible for 30% of the cost of the 12 inch water main extension that will start at the connection to the existing water main at 12020 Niabi Zoo Road, and extend the length of the property that is owned by the District. The net amount to be paid by the District is not to exceed \$400,000.

On January 30, 2020, the World Health Organization declared the coronavirus outbreak a "Public Health Emergency of International Concern" and on March 11, 2020, declared it to be a pandemic. Actions taken around the world to help mitigate the spread of the coronavirus include restrictions on travel, and quarantines in certain areas, and forced closures for certain types of public places and businesses. The coronavirus and actions taken to mitigate the spread of it have had and are expected to continue to have an adverse impact on the economies and financial markets of many countries, including the geographical area in which the County operates. On March 27, 2020, the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) was enacted to amongst other provisions, provide emergency assistance for individuals, families and businesses affected by the coronavirus pandemic. While it is unknown how long these conditions will last and what the complete financial effect will be to the District, to date, the District is expecting to experience declining revenue and significant changes in fair value of assets or liabilities. The District's concentrations due to the market make it reasonably possible that the District is vulnerable to the risk of a near-term severe impact.

Rock Island County Forest Preserve District

Notes to Financial Statements

Note 10. Commitments and Contingencies (Continued)

Additionally, it is reasonably possible that estimates made in the financial statements have been, or will be, materially and adversely impacted in the near-term as a result of these conditions

Note 11. Adopted and Pending Pronouncements

As of June 30, 2020, the District adopted the following Governmental Accounting Standards Board (GASB) Statement:

- GASB Statement No. 95, *Postponement of Effective Dates of Certain Authoritative Guidance*, issued in May 2020, will be effective immediately for the District. The objective of Statement No. 95 is to provide temporary relief to governments and other stakeholders in light of the COVID-19 pandemic by delaying the effective dates of pronouncements not yet adopted by 12-18 months. The following pronouncements have been updated to reflect the new effective dates.

The GASB has issued several statements not yet implemented by the District. The statements which may impact the District are as follows:

- GASB Statement No. 84, *Fiduciary Activities*, issued February 2017, will be effective for the District beginning with its fiscal year ending June 30, 2021. The objective of Statement No. 84 is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. This Statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. An activity meeting the criteria should be reported in a fiduciary fund in the basic financial statements. Governments with activities meeting the criteria should present a statement of fiduciary net position and a statement of changes in fiduciary net position. An exception to that requirement is provided for a business-type activity that normally expects to hold custodial assets for three months or less. This Statement describes four fiduciary funds that should be reported, if applicable: (1) pension (and other employee benefit) trust funds, (2) investment trust funds, (3) private-purpose trust funds and (4) custodial funds. Custodial funds generally should report fiduciary activities that are not held in a trust or equivalent arrangement that meets specific criteria. Separate criteria are included to identify fiduciary component units and postemployment benefit arrangements that are fiduciary activities. This Statement also provides for recognition of a liability to the beneficiaries in a fiduciary fund when an event has occurred that compels the government to disburse fiduciary resources. Events that compel a government to disburse fiduciary resources occur when a demand for the resources has been made or when no further action, approval or condition is required to be taken or met by the beneficiary to release the assets.

Rock Island County Forest Preserve District

Notes to Financial Statements

Note 11. Adopted and Pending Pronouncements (Continued)

- GASB Statement No. 87, *Leases*, issued June 2017, will be effective for the District beginning with its fiscal year ending June 30, 2022, with earlier adoption encouraged. Statement No. 87 establishes a single approach to accounting for and reporting leases by state and local governments. Under this statement, a government entity that is a lessee must recognize (1) a lease liability and (2) an intangible asset representing the lessee's right to use the leased asset. In addition, the District must report the (1) amortization expense for using the lease asset over the shorter of the term of the lease or the useful life of the underlying asset, (2) interest expense on the lease liability and (3) note disclosures about the lease. The Statement provides exceptions from the single-approach for short-term leases, financial purchases, leases of assets that are investments and certain regulated leases. This statement also addresses accounting for lease terminations and modifications, sale-leaseback transactions, non-lease components embedded in lease contracts (such as service agreements), and leases with related parties.
- GASB Statement No. 91, *Conduit Debt Obligations*, will be effective for reporting periods beginning after December 15, 2021. The primary objectives of this Statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. This Statement achieves those objectives by clarifying the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements associated with conduit debt obligations; and improving required note disclosures.
- GASB Statement No. 92, *Omnibus 2020*, issued in January 2020, will be effective for the District fiscal years beginning after June 15, 2021. The objective of Statement No. 92 is to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB statements. This Statement addresses a variety of topics including issues related to leases, postemployment benefits (pensions and other postemployment benefits), fiduciary activities, asset retirement obligations and fair value measurement and application.

The District's management has not yet determined the effect of Statement Nos. 84, 87, 91 and 92 will have on the District's financial statements, which may have a material effect on the financial statements.

Rock Island County Forest Preserve District

Notes to Financial Statements

Note 12. Restatement

During the year ended June 30, 2020, the District corrected an error related to an over accrual for reserve-legal claims liability in the Liability Insurance Fund. Under GASB Statement No. 6, governmental fund liabilities and expenditures should be recognized to the extent the liabilities are normally expected to be liquidated with expendable available financial resources. Liabilities are expected to be liquidated with expendable available financial resources to the extent that the liabilities mature (come due for payment) each period.

Since fiscal year 2017, the District has participated in the IPARKS risk management program, which provides automobile liability, wrongful acts liability, property coverage, boiler and equipment breakdown, automobile physical damage coverage and legal liability coverage while remaining self-insured only for health benefits and worker's compensation claims. The District did not re-evaluate the liability accrued in the Liability Insurance Fund when the change in insurance took place.

The impact of the restatement is as follows:

	Liability Insurance
Fund balance, July 1, 2019, as previously reported	\$ 304,600
Removal of overaccrual of reserve-legal claims	50,000
Fund balance, July 1, 2019, as restated	<u>\$ 354,600</u>

Rock Island Country Forest Preserve District

Schedule of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual—General Fund For the Year Ended June 30, 2020

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues:				
Property taxes	\$ 1,267,500	\$ 1,267,500	\$ 1,340,895	\$ 73,395
Replacement taxes	200,000	200,000	206,915	6,915
Fees and charges:				
Indian Bluff fees	524,000	524,000	394,105	(129,895)
Illiniwek fees	145,300	145,300	116,889	(28,411)
Loud Thunder fees	83,450	83,450	52,027	(31,423)
Interest	10,400	10,400	18,711	8,311
Rents and royalties	193,480	193,480	162,793	(30,687)
Contributions, grants, and private sources	7,200	414,950	221,855	(193,095)
Miscellaneous revenues	17,000	17,000	13,904	(3,096)
Total revenues	2,448,330	2,856,080	2,528,094	(327,986)
Expenditures:				
Current:				
General and administrative:				
Salaries and wages	1,105,365	1,086,504	1,036,555	(49,949)
Personal benefits	266,056	263,758	240,359	(23,399)
Uniforms and clothing	6,200	6,200	1,282	(4,918)
Training and education	13,050	4,835	2,062	(2,773)
Office supplies	908	918	691	(227)
Operating supplies	161,183	149,097	121,191	(27,906)
Repairs and maintenance supplies	50,120	55,065	47,372	(7,693)
Small tools and equipment	16,575	59,759	56,498	(3,261)
Food purchases	72,885	68,085	48,284	(19,801)
Professional services	107,618	177,082	164,978	(12,104)
Communications	22,282	29,682	27,397	(2,285)
Transportation	4,125	5,761	3,952	(1,809)
Publishing, printing, and duplicating	11,550	6,092	3,143	(2,949)
Public utility services	56,301	57,301	48,152	(9,149)
Repairs and maintenance	30,400	68,320	65,319	(3,001)
Rentals	9,080	7,018	6,749	(269)
Miscellaneous	36,395	38,137	34,633	(3,504)
Administration—transfers to County	122,716	102,755	99,932	(2,823)
Total general government	2,092,809	2,186,369	2,008,549	(177,820)
Capital expenditures	85,000	453,769	450,255	26,310
Debt service:				
Principal	160,000	160,000	160,000	-
Interest	83,151	83,152	83,151	(1)
Total debt service	243,151	243,152	243,151	(1)
Total expenditures	2,420,960	2,883,290	2,701,955	(151,511)
Excess (deficiency) of revenues over expenditures	27,370	(27,210)	(173,861)	(176,475)
Other financing uses, transfers to other funds	(27,370)	(29,870)	(26,849)	3,021
Net change in fund balance	\$ -	\$ (57,080)	(200,710)	\$ (173,454)
Fund balance, beginning			1,387,114	
Fund balance, ending			\$ 1,186,404	

Rock Island Country Forest Preserve District

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual—Zoo Fund

For the Year Ended June 30, 2020

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues:				
Property taxes	\$ 1,020,475	\$ 1,020,475	\$ 1,046,255	\$ 25,780
Fees and charges	2,017,800	2,017,800	941,052	(1,076,748)
Interest	8,800	8,800	13,324	4,524
Rents and royalties	185,800	32,600	24,359	(8,241)
Contributions, grants, and private sources	11,503	11,503	104,188	92,685
Hotel/motel tax	291,500	291,500	215,873	(75,627)
Miscellaneous	50	50	107	57
Total revenues	\$ 3,535,928	\$ 3,382,728	\$ 2,345,158	\$ (1,037,570)
Current:				
Salaries and wages	1,437,538	1,344,687	1,207,988	(136,699)
Personal benefits	290,187	273,566	262,529	(11,037)
Uniforms and clothing	9,380	9,588	6,498	(3,090)
Training and education	13,190	7,290	3,350	(3,940)
Office supplies	2,275	2,473	871	(1,602)
Operating supplies	458,142	412,428	370,980	(41,448)
Repairs and maintenance supplies	42,225	46,499	41,882	(4,617)
Small tools and equipment	54,630	61,756	56,263	(5,493)
Food purchases	90,371	18,225	17,702	(523)
Books and periodicals	4,049	2,245	694	(1,551)
Professional services	320,446	321,615	294,156	(27,459)
Communications	12,284	12,893	10,606	(2,287)
Transportation	24,670	17,661	10,201	(7,460)
Publishing, printing, and duplicating	12,418	18,106	13,857	(4,249)
Public utility services	115,900	115,900	100,476	(15,424)
Repairs and maintenance	37,600	72,646	66,345	(6,301)
Rentals	9,340	15,774	11,883	(3,891)
Miscellaneous	41,990	42,150	28,286	(13,864)
Administration—transfers to County	208,655	214,624	174,611	(40,013)
Total general government	3,185,290	3,010,126	2,679,178	(330,948)
Capital expenditures	-	21,964	26,310	4,346
Debt services:				
Principal	265,000	265,000	265,000	-
Interest	85,638	85,638	85,638	-
Total debt services	350,638	350,638	350,638	-
Total expenditures	3,535,928	3,382,728	3,056,126	(326,602)
Excess (deficiency) of revenues over (under) expenditures	-	-	(710,968)	(710,968)
Other financing sources, transfers from other funds	-	-	7,000	7,000
Net change in fund balances	\$ -	\$ -	(703,968)	\$ (703,968)
Fund balance, beginning			1,128,396	
Fund balance, ending			<u>\$ 424,428</u>	

Rock Island Country Forest Preserve District

Schedule of Revenues, Expenditures, and Changes In Fund Balance

Budget And Actual—Liability Insurance Fund

For the Year Ended June 30, 2020

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues:				
Property taxes	\$ 275,150	\$ 275,150	\$ 258,731	\$ (16,419)
Interest	1,130	1,130	3,637	2,507
Total revenues	<u>276,280</u>	<u>276,280</u>	<u>262,368</u>	<u>(13,912)</u>
Expenditures:				
Current:				
General government	-	40,089	40,089	-
Insurance	180,000	184,911	183,326	(1,585)
Total expenditures	<u>180,000</u>	<u>225,000</u>	<u>223,415</u>	<u>(1,585)</u>
Excess of revenues over expenditures	<u>\$ 96,280</u>	<u>\$ 51,280</u>	38,953	<u>\$ (12,327)</u>
Fund balance, beginning, as restated			<u>354,600</u>	
Fund balance, ending			<u>\$ 393,553</u>	

Rock Island County Forest Preserve District

Notes to the Required Supplementary Information

Budgetary Comparison Schedules

The budgetary comparison schedules are presented for the General Fund and the major special revenue funds, Zoo Fund and Liability Insurance Fund. These schedules are presented on the modified accrual basis of accounting and are, therefore, presented in accordance with accounting principles generally accepted in the United States of America.

There were several budget amendments during the year.

The District's fiscal year begins July 1 and ends on June 30. Its procedures for adopting the annual budget which follows statutory requirements are composed of the following stages:

- At a regular or special call meeting of the Commission in September, the proposed budget for the fiscal year commencing on the following July 1 is submitted. The budget includes proposed expenditures and the means of financing them.
- Prior to July 1, the budget is legally enacted through passage of an appropriation ordinance.
- Transfers of budgeted amounts among object classifications, or any budget increases by means of an emergency or supplemental appropriation, require approval by 2/3 of the Commissioners. Adjustments made during the year are reflected in the budget information included in the combined financial statements. The original budget was increased by \$638,589 primarily due to unexpected changes in various costs.
- Budgets for the general and special revenue funds are adopted on a basis consistent with U.S. generally accepted accounting principles.
- Expenditures may not legally exceed the total amount of the revised budget appropriations of individual funds.

Formal budgetary integration is employed as a management control device during the year for the general fund and special revenue funds. All annual appropriations lapse at the end of the fiscal year.

Rock Island Country Forest Preserve District

Required Supplementary Information Schedule of Employer Contributions Illinois Municipal Retirement Fund Last Ten Fiscal Years

	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Payroll	Actual Contribution as a Percentage of Covered Payroll
Fiscal Year Ended June 30:					
2020	\$ 266,973	\$ 304,973	\$ (38,000)	\$ 1,734,716	15.58%
2019	309,636	326,576	(16,940)	1,729,838	18.88
2018	303,412	309,534	(4,122)	1,643,785	18.71
2017	200,686	257,321	(56,635)	1,455,301	17.68
2016	194,708	189,371	5,337	1,401,782	13.51
2015	168,706	255,930	(87,224)	1,336,818	19.14

Note: GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

Rock Island County Forest Preserve District

Required Supplementary Information Notes to Schedule of Employer Contributions Illinois Municipal Retirement Fund

Summary of Actuarial Methods and Assumptions used in the Calculation of the 2019 Contribution Rate.*

Valuation date:

Notes: Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and assumptions used to determine 2019 contribution rates:

Actuarial cost method	Aggregate entry age = normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	Non-Taxing bodies: 10-year rolling period. Taxing bodies (Regular, SLEP and ECO groups): 24-year closed period. Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI. SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 14 years for most employers (three employers were financed over 28 years and four others were financed over 29 years).
Asset valuation method	5-year smoothed market, 20% corridor
Wage growth	3.25%
Price inflation	2.50%
Salary increases	3.35% to 14.25%, including inflation
Investment rate of return	7.50%
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2017 valuation pursuant to an experience study of the period 2014 to 2016.
Mortality	For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Other information:

Notes: There were no benefit changes during the year.

* Based on valuation assumptions used in the December 31, 2017, actuarial valuation

Rock Island Country Forest Preserve District

Required Supplementary Information

Schedule of Changes in the Net Pension Liability and Related Ratios

Illinois Municipal Retirement Fund

Last Ten Fiscal Years

	December 31,	
	2019	2018
Measurement date	12/31/19	12/31/18
Total Pension Liability		
Service cost	\$ 164,533	\$ 144,214
Interest	633,637	645,046
Differences between expected and actual experience of the total pension liability	49,675	(430,788)
Changes of assumptions	-	243,080
Benefit payments, including refunds of employee contributions	(460,285)	(484,716)
Net change in pension liability	387,560	116,836
Total pension liability, beginning	8,887,700	8,770,864
Total pension liability, ending (A)	9,275,260	8,887,700
Plan Fiduciary Net Position		
Contributions—employer	304,973	309,636
Contributions—employees	78,062	76,727
Net investment income	1,300,146	(452,764)
Benefit payments, including refunds of employee contributions	(460,285)	(484,716)
Other (net transfer)	21,218	(342,661)
Net change in plan fiduciary net position	1,244,114	(893,778)
Plan fiduciary net position, beginning	6,838,830	7,732,608
Plan fiduciary net position, ending	8,082,944	6,838,830
Net pension liability-ending (A) - (B)	\$ 1,192,316	\$ 2,048,870
Plan fiduciary net position as a percentage of the total pension liability	87.15%	76.95%
Covered payroll	\$ 1,734,716	\$ 1,705,045
Net pension liability as a percentage of covered payroll	68.73%	120.17%

Note: GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

December 31,			
2017	2016	2015	2014
12/31/17	12/31/16	12/31/15	12/31/14
\$ 133,326	\$ 122,307	\$ 137,329	\$ 165,733
640,223	618,130	554,650	521,737
20,537	55,211	635,906	(38,861)
(234,757)	(19,620)	9,521	186,368
(516,215)	(501,768)	(440,879)	(321,839)
43,114	274,260	896,527	513,138
8,727,750	8,453,490	7,556,963	7,043,825
8,770,864	8,727,750	8,453,490	7,556,963
303,412	200,686	187,357	244,822
70,854	65,489	112,172	85,860
1,247,807	452,813	32,364	374,277
(516,215)	(501,768)	(440,879)	(321,839)
(200,455)	34,387	141,103	29,088
905,403	251,607	32,117	412,208
6,827,205	6,575,598	6,543,481	6,131,273
7,732,608	6,827,205	6,575,598	6,543,481
\$ 1,038,256	\$ 1,900,545	\$ 1,877,892	\$ 1,013,482
88.16%	78.22%	77.79%	86.59%
\$ 1,574,530	\$ 1,455,301	\$ 1,401,782	\$ 1,336,818
65.94%	130.59%	133.96%	75.81%

Rock Island Country Forest Preserve District

Required Supplementary Information

Schedule of Changes in Total OPEB Liability and Related Ratios

Last Ten Fiscal Years

	June 30,		
	2020	2019	2018
Total OPEB liability:			
Service cost	\$ 42,169	\$ 40,161	\$ 38,249
Interest	35,199	35,290	35,362
contributions	(80,264)	(77,753)	(119,637)
Net change in total OPEB liability	(2,896)	(2,302)	(46,026)
Total OPEB liability—beginning	1,127,854	1,130,156	1,176,182
Total OPEB liability—ending	1,124,958	1,127,854	1,130,156
Plan fiduciary net position:			
Contributions—employer	80,264	77,753	119,637
Benefit payments, including refunds of employee contributions	(80,264)	(77,753)	(119,637)
Net change in plan fiduciary net position	-	-	-
Plan fiduciary net position—beginning	-	-	-
Plan fiduciary net position—ending	-	-	-
Total OPEB liability	\$ 1,124,958	\$ 1,127,854	\$ 1,130,156
Covered payroll	\$ 1,709,590	\$ 1,643,836	\$ 1,294,891
Total OPEB liability as a percentage of covered payroll	65.80%	68.61%	87.28%

Note: GASB Statement No. 75 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

Rock Island Country Forest Preserve District

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual Capital Projects—Loud Thunder Spillway and Camping Fund
For the Year Ended June 30, 2020

	Original and Final Budget	Actual	Variance with Final Budget
Revenues, Interest	\$ -	\$ 30,209	\$ 30,209
Expenditures:			
General government	-	56,290	56,290
Capital expenditures	-	1,957,053	1,957,053
Debt service, interest	-	77,301	77,301
Total expenditures	-	2,090,644	2,090,644
Deficiency of revenues under expenditures	<u>\$ -</u>	(2,060,435)	<u>\$ (2,060,435)</u>
Fund balance, beginning		<u>2,499,225</u>	
Fund balance, ending		<u>\$ 438,790</u>	

Rock Island Country Forest Preserve District

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual—Development of Forests and Construction Improvements Fund

For the Year Ended June 30, 2020

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues:				
Property taxes	\$ 315,300	\$ 315,300	\$ 339,882	\$ 24,582
Interest and miscellaneous	170	170	6,518	6,348
Total revenues	<u>315,470</u>	<u>315,470</u>	<u>346,400</u>	<u>30,930</u>
Expenditures:				
Current:				
General government	-	4,593	4,593	-
Capital outlay	315,470	616,338	105,859	(510,479)
Total expenditures	<u>315,470</u>	<u>620,931</u>	<u>110,452</u>	<u>(510,479)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ -</u>	<u>\$ (305,461)</u>	235,948	<u>\$ 541,409</u>
Fund balance, beginning			<u>494,732</u>	
Fund balance, ending			<u>\$ 730,680</u>	

Nonmajor Governmental Funds

Special Revenue Funds

Illinois Municipal Retirement Fund: Accounts for expenditures related to Illinois Municipal Retirement Fund with revenue generated by taxation.

FISSA Fund: Accounts for social security and Medicare Insurance expenditures with revenue generated by taxation.

Marvin Martin Trust Fund: Accounts for principal trust amounts received and the related interest income. The trust fund can be used for purchasing additional real property which is adjacent, contiguous or in close proximity, and for construction and acquisition of capital improvements to the Loud Thunder Forest Preserve Park.

Capital Projects Funds

Golf Course Improvement Fund: Accounts for the expenditures for improvements to the golf course.

Bike Path Project Fund: Accounts for the expenditures for the bike path project and maintenance.

Rock Island Country Forest Preserve District

Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2020

Special Revenue Fund

	Illinois Municipal Retirement	FISSA	Marvin Martin Trust
Assets			
Cash	\$ 270,940	\$ 262,501	\$ 64,423
Property taxes receivable	331,223	208,115	-
Accounts receivable	-	-	-
Accrued interest receivable	41	51	17
Total assets	\$ 602,204	\$ 470,667	\$ 64,440
Liabilities deferred inflows of resources, and fund balances liabilities			
Accrued payroll taxes	\$ 12,887	\$ 7,559	\$ -
Accounts payable	-	-	956
Total liabilities	12,887	7,559	956
Deferred inflows of resources, unavailable revenue—property taxes	270,853	170,184	-
Fund balances:			
Restricted for:			
Capital improvements	-	-	63,484
IMRF/FISSA	318,464	292,924	-
Assigned	-	-	-
Total fund balances	318,464	292,924	63,484
Total liabilities and fund balances	\$ 602,204	\$ 470,667	\$ 64,440

Capital Projects Fund

Golf Course Improvement	Bike Path Project	Total Nonmajor Governmental Funds
\$ 73,856	\$ 95,504	\$ 767,224
-	-	539,338
3,787	-	3,787
20	26	155
<hr/>		
\$ 77,663	\$ 95,530	\$ 1,310,504
<hr/>		
\$ -	\$ -	\$ 20,446
-	112	1,068
-	112	21,514
<hr/>		
-	-	441,037
<hr/>		
-	-	63,484
-	-	611,388
77,663	95,418	173,081
77,663	95,418	847,953
<hr/>		
\$ 77,663	\$ 95,530	\$ 1,310,504
<hr/>		

Rock Island Country Forest Preserve District

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance

Nonmajor Governmental Funds

June 30, 2020

	Special Revenue Fund		
	Illinois Municipal Retirement	FISSA	Marvin Martin Trust
Revenues:			
Property taxes	\$ 305,519	\$ 194,433	\$ -
Interest and miscellaneous	3,561	3,140	175
Contributions from private sources	-	-	72,400
Total revenues	309,080	197,573	72,575
Expenditures:			
Current:			
Retirement	282,533	-	-
FISSA	-	163,518	-
Capital expenditures	-	-	31,928
General government	-	-	9,614
Total expenditures	282,533	163,518	41,542
Excess of revenues over expenditures	26,547	34,055	31,033
Other financing sources, transfers from other funds	-	-	-
Net change in fund balances	26,547	34,055	31,033
Fund balance, beginning	291,917	258,869	32,451
Fund balance, ending	<u>\$ 318,464</u>	<u>\$ 292,924</u>	<u>\$ 63,484</u>

Capital Projects Fund

Golf Course Improvement	Bike Path Project	Total Nonmajor Governmental Funds
\$ -	\$ -	\$ 499,952
1,343	1,265	9,484
-	-	72,400
1,343	1,265	581,836
-	-	282,533
-	-	163,518
-	-	31,928
-	837	10,451
-	837	488,430
1,343	428	93,406
19,849	-	19,849
21,192	428	113,255
56,471	94,990	734,698
\$ 77,663	\$ 95,418	\$ 847,953

Rock Island Country Forest Preserve District

**Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual—Illinois Municipal Retirement Fund
For the Year Ended June 30, 2020**

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues:				
Property taxes	\$ 299,165	\$ 299,165	\$ 305,519	\$ 6,354
Interest and miscellaneous	2,750	2,750	3,561	811
Total revenues	<u>301,915</u>	<u>301,915</u>	<u>309,080</u>	<u>7,165</u>
Expenditures, current, retirement	<u>301,915</u>	<u>301,915</u>	<u>282,533</u>	<u>(19,382)</u>
Excess of revenues over expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>26,547</u>	<u>\$ 26,547</u>
Fund balance, beginning			<u>291,917</u>	
Fund balance, ending			<u>\$ 318,464</u>	

Rock Island Country Forest Preserve District

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual—FISSA Fund

For the Year Ended June 30, 2020

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues:				
Property taxes	\$ 193,186	\$ 193,186	\$ 194,433	\$ 1,247
Interest and miscellaneous	2,600	2,600	3,140	540
Total revenues	<u>195,786</u>	<u>195,786</u>	<u>197,573</u>	<u>1,787</u>
Expenditures, current, insurance	<u>195,786</u>	<u>195,786</u>	<u>163,518</u>	<u>(32,268)</u>
Excess of revenues over expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>34,055</u>	<u>\$ 34,055</u>
Fund balance, beginning			<u>258,869</u>	
Fund balance, ending			<u>\$ 292,924</u>	

**ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
STATISTICAL SECTION CONTENTS**

(Unaudited)

The statistical section of the Rock Island County Forest Preserve District's comprehensive annual financial report presents detailed information as a context for understanding what the information presented in the financial statements, note disclosures, and required supplementary information say about the District's overall financial health.

Contents	Page
Financial Trends These schedules contain trend information to help the reader understand how the Rock Island County Forest Preserve District's financial performance and well-being have changed over time.	62
Revenue Capacity These schedules contain information to help the reader assess the Rock Island County Forest Preserve District's most significant local revenue sources, property tax (or sales tax).	76
Debt Capacity These schedules present information to help the reader assess the affordability of the Rock Island County Forest Preserve District's current level of outstanding debt and the District's ability to issue additional debt in the future.	86
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the Rock Island County Forest Preserve District's financial activities take place.	92
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the Rock Island County Forest Preserve District's financial report relates to the services the District provides and the activities it performs.	94

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial report for the relevant year. The Rock Island County Forest Preserve District implemented GASB Statement No. 34 in fiscal year 2003; schedules presenting government-wide information include information beginning in that year.

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
NET POSITION BY COMPONENT
Last Ten Fiscal Years

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
GOVERNMENTAL ACTIVITIES:				
Net investment in capital assets	\$ 8,521,004	\$ 9,141,929	\$ 9,000,114	\$ 9,021,432
Restricted for:				
Capital improvements	1,232,954	2,531,676	4,229,061	22,131
Liability	343,553	304,600	176,372	38,353
Unrestricted (deficit)	(311,155)	(1,686,545)	(2,907,395)	2,389,641
Total governmental activities net position	<u>\$ 9,786,356</u>	<u>\$ 10,291,660</u>	<u>\$ 10,498,152</u>	<u>\$ 11,471,557</u>

Source: Rock Island County Forest Preserve District Records

<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
\$ 8,863,651	\$ 9,059,257	\$ 7,991,100	\$ 7,709,332	\$ 7,811,517	\$ 7,582,229
448,705	415,749	774,310	607,974	406,379	284,542
11,566	-	117,462	-	-	-
<u>1,797,459</u>	<u>1,261,537</u>	<u>1,398,589</u>	<u>1,417,046</u>	<u>1,671,026</u>	<u>1,720,302</u>
<u>\$ 11,121,381</u>	<u>\$ 10,736,543</u>	<u>\$ 10,281,461</u>	<u>\$ 9,734,352</u>	<u>\$ 9,888,922</u>	<u>\$ 9,587,073</u>

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
CHANGES IN NET POSITION
Last Ten Fiscal Years

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
EXPENSES				
Governmental Activities:				
General and Administration	\$ 2,452,743	\$ 2,178,989	\$ 2,295,575	\$ 2,050,026
Zoo	3,036,549	3,383,325	3,302,684	2,809,498
Retirement	147,625	775,579	503,541	463,841
FISSA	163,518	167,889	160,927	149,401
Liability Insurance	174,410	162,177	181,526	172,030
Bike Path	15,555	14,718	16,425	15,095
Marvin Martin Trust	61,142	71,100	70,149	77,382
Golf Course Improvement	79,469	206,170	88,593	77,812
Zoo Capital Improvement	194,997	194,997	194,997	194,997
Interest on Long-Term Debt	273,361	258,138	202,794	133,956
Total Expenses	<u>\$ 6,599,369</u>	<u>\$ 7,413,082</u>	<u>\$ 7,017,211</u>	<u>\$ 6,144,038</u>
PROGRAM REVENUES				
Governmental Activities:				
Charges for Services:				
General and Administration	\$ 725,814	\$ 828,899	\$ 926,863	\$ 896,074
Zoo	965,411	1,788,751	1,901,721	1,736,872
Retirement	-	-	-	-
FISSA	-	-	-	-
Bike Path	-	-	-	-
Marvin Martin Trust	-	-	-	-
Golf Course Improvement	-	-	-	29,233
Zoo Capital Improvement	-	-	-	-
Interest on Long-Term Debt	-	-	-	-
Operating Grants and Contributions	398,443	238,646	234,551	204,595
Capital Grants and Contributions	-	315,926	-	60,450
Total Program Revenues	<u>\$ 2,089,668</u>	<u>\$ 3,172,222</u>	<u>\$ 3,063,135</u>	<u>\$ 2,927,224</u>
Net Expense/Revenue	<u>\$ (4,509,701)</u>	<u>\$ (4,240,860)</u>	<u>\$ (3,954,076)</u>	<u>\$ (3,216,814)</u>
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION				
Governmental Activities:				
Taxes:				
Property and Hotel/Motel	\$ 3,701,588	\$ 3,672,875	\$ 3,664,274	\$ 3,325,666
Replacement	206,915	191,360	171,963	208,899
Investment Earnings	81,883	155,747	82,597	14,202
Zoo Animal Sales	-	-	-	-
Gain (Loss) on Sale of Capital Assets	-	-	8,904	1,200
Miscellaneous	14,011	14,386	18,190	17,023
Total Governmental Activities	<u>\$ 4,004,397</u>	<u>\$ 4,034,368</u>	<u>\$ 3,945,928</u>	<u>\$ 3,566,990</u>
Change in Net Position, Governmental Activities	<u>\$ (505,304)</u>	<u>\$ (206,492)</u>	<u>\$ (8,148)</u>	<u>\$ 350,176</u>

Source: Rock Island County Forest Preserve District Records

<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
\$ 1,947,048	\$ 1,998,020	\$ 2,019,314	\$ 1,943,361	\$ 1,975,321	\$ 1,753,990
2,525,399	2,098,176	2,120,108	2,165,504	2,330,139	2,216,652
232,385	219,288	201,001	198,694	190,177	194,341
137,140	144,602	143,586	149,069	150,532	141,518
39,935	55,368	199,052	-	-	-
14,718	26,918	14,743	14,949	15,122	18,326
48,014	42,578	61,994	38,894	25,841	26,317
77,812	77,813	296,722	76,264	76,264	77,851
251,857	216,143	241,248	198,301	5,000	6,384
198,733	214,473	229,834	242,307	254,573	266,985
<u>\$ 5,473,041</u>	<u>\$ 5,093,379</u>	<u>\$ 5,527,602</u>	<u>\$ 5,027,343</u>	<u>\$ 5,022,969</u>	<u>\$ 4,702,364</u>
\$ 896,244	\$ 855,495	\$ 853,394	\$ 804,596	\$ 882,237	\$ 787,892
1,306,296	1,196,521	1,140,427	1,004,165	1,218,425	928,982
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
30,965	28,860	64,307	40,913	46,327	40,400
162,641	155,822	161,970	152,687	271,904	314,498
-	-	-	-	-	-
56,188	85,804	89,411	87,723	145,165	127,471
82,493	586,176	741,340	81,599	194,900	507,347
<u>\$ 2,534,827</u>	<u>\$ 2,908,678</u>	<u>\$ 3,050,849</u>	<u>\$ 2,171,683</u>	<u>\$ 2,758,958</u>	<u>\$ 2,706,590</u>
<u>\$ (2,938,214)</u>	<u>\$ (2,184,701)</u>	<u>\$ (2,476,753)</u>	<u>\$ (2,855,660)</u>	<u>\$ (2,264,011)</u>	<u>\$ (1,995,774)</u>
\$ 3,087,672	\$ 3,145,968	\$ 2,811,925	\$ 2,439,070	\$ 2,366,724	\$ 2,186,604
189,137	206,598	192,101	189,894	185,854	202,030
8,995	7,864	7,958	7,689	11,281	24,667
-	6,000	-	45,200	-	-
3,882	9,490	4,250	13,500	(1,903)	-
33,366	25,401	7,628	5,736	3,904	-
<u>\$ 3,323,052</u>	<u>\$ 3,401,321</u>	<u>\$ 3,023,862</u>	<u>\$ 2,701,089</u>	<u>\$ 2,565,860</u>	<u>\$ 2,413,301</u>
<u>\$ 384,838</u>	<u>\$ 1,216,620</u>	<u>\$ 547,109</u>	<u>\$ (154,571)</u>	<u>\$ 301,849</u>	<u>\$ 417,527</u>

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
FUND BALANCES, GOVERNMENTAL FUNDS
Last Ten Fiscal Years

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
GENERAL FUND:				
Nonspendable for:				
Prepaid Items	\$ -	\$ -	\$ -	\$ -
Advances	-	-	-	-
Restricted:				
Advances	-	-	-	-
Capital Improvements	-	-	-	-
Assigned	-	-	-	-
Unassigned	<u>1,186,404</u>	<u>1,387,114</u>	<u>1,311,397</u>	<u>1,264,979</u>
Total General Fund	<u><u>\$ 1,186,404</u></u>	<u><u>\$ 1,387,114</u></u>	<u><u>\$ 1,311,397</u></u>	<u><u>\$ 1,264,979</u></u>
ALL OTHER GOVERNMENTAL FUNDS:				
Nonspendable for:				
Prepaid Items	\$ -	\$ 6,232	\$ 6,096	\$ 7,235
Advances	-	-	-	-
Restricted:				
Advances	-	-	-	-
Capital Improvements	<u>1,232,954</u>	<u>2,531,676</u>	<u>4,229,061</u>	<u>22,131</u>
IMRF/FISSA	<u>611,388</u>	<u>1,045,518</u>	<u>1,009,373</u>	<u>675,679</u>
Liability	<u>393,553</u>	<u>304,600</u>	<u>176,372</u>	<u>38,353</u>
Assigned	<u>597,509</u>	<u>1,273,625</u>	<u>1,473,631</u>	<u>1,559,878</u>
Unassigned, reported in:				
Special Revenue Funds	-	-	-	-
Other Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total All Other Government Funds	<u><u>\$ 2,835,404</u></u>	<u><u>\$ 5,161,651</u></u>	<u><u>\$ 6,894,533</u></u>	<u><u>\$ 2,303,276</u></u>

Source: Rock Island County Forest Preserve District Records

<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
\$ 4,770	\$ -	\$ -	\$ -	\$ -	\$ -
-	125,000	545,000	400,000	400,000	-
-	-	-	-	-	200,000
-	-	-	-	-	-
-	-	-	-	-	-
1,191,774	1,038,896	524,265	696,235	996,907	1,247,235
<u>\$ 1,196,544</u>	<u>\$ 1,163,896</u>	<u>\$ 1,069,265</u>	<u>\$ 1,096,235</u>	<u>\$ 1,396,907</u>	<u>\$ 1,447,235</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	300,000	-	-	-
-	-	-	-	-	-
448,705	415,749	774,310	607,973	406,379	284,542
386,681	314,344	71,564	231,181	185,418	142,611
11,566	-	117,462	-	-	-
1,173,134	876,013	196,735	359,078	317,118	367,220
-	(113,031)	-	(57,691)	(20,462)	(76,681)
-	-	-	-	-	-
<u>\$ 2,020,086</u>	<u>\$ 1,493,075</u>	<u>\$ 1,460,071</u>	<u>\$ 1,140,541</u>	<u>\$ 888,453</u>	<u>\$ 717,692</u>

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
Last Ten Fiscal Years

	2020	2019	2018
REVENUES:			
Property Taxes	\$ 3,485,715	\$ 3,377,627	\$ 3,372,981
Replacement Taxes	206,915	191,360	171,963
Fees and Charges	1,504,073	2,429,287	2,608,241
Interest	81,883	155,747	82,597
Contributions from Private Sources	398,443	530,997	234,551
Rent and Royalties	187,152	188,363	220,343
Grants	-	2,500	-
Zoo Animal Sales	-	-	-
Hotel/Motel Tax	215,873	295,248	291,293
Miscellaneous Revenues	14,011	14,386	18,190
Total Revenues	<u>\$ 6,094,065</u>	<u>\$ 7,185,515</u>	<u>\$ 7,000,159</u>
EXPENDITURES:			
Current:			
General and Administrative	\$ 2,119,972	\$ 2,122,713	\$ 2,029,061
Zoo	2,679,178	2,924,087	2,973,363
Retirement	282,533	326,576	307,534
FISSA	163,518	167,889	160,927
Insurance	183,326	166,990	185,668
Bike Path	-	-	-
Marvin Martin Trust	-	-	-
Golf Course Improvement	-	-	-
Zoo Capital Improvement	-	-	-
Miscellaneous	-	-	-
Total Non-Capital Expenditures	<u>\$ 5,428,527</u>	<u>\$ 5,708,255</u>	<u>\$ 5,656,553</u>
Capital Expenditures	<u>\$ 2,571,405</u>	<u>\$ 2,465,040</u>	<u>\$ 422,365</u>
Debt Service:			
Principal	\$ 425,000	\$ 410,000	\$ 400,000
Interest	246,090	259,405	191,067
Bond Issue Costs	-	-	113,915
Total Debt Service Expenditures	<u>\$ 671,090</u>	<u>\$ 669,405</u>	<u>\$ 704,982</u>
Total Expenditures	<u>\$ 8,671,022</u>	<u>\$ 8,842,700</u>	<u>\$ 6,783,900</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ (2,576,957)</u>	<u>\$ (1,657,185)</u>	<u>\$ 216,259</u>
Ratio of Debt Service Expenditures to Non-Capital Expenditures	11.0%	10.5%	9.3%

2017	2016	2015	2014	2013	2012	2011
\$ 3,032,052	\$ 2,807,646	\$ 2,876,192	\$ 2,557,925	\$ 2,289,464	\$ 2,294,224	\$ 2,186,604
208,899	189,137	206,598	192,101	189,895	185,854	202,030
2,455,847	2,172,437	2,050,825	2,047,588	1,844,590	2,166,331	1,792,427
14,202	8,995	7,864	7,972	7,689	11,281	24,667
190,566	56,188	86,744	830,283	165,470	195,515	205,103
206,332	223,709	185,873	170,573	155,597	157,860	134,605
14,029	-	-	468	454	116,100	-
-	-	6,000	-	45,200	-	-
293,614	280,026	269,776	254,000	149,606	72,500	143,000
17,023	33,366	25,401	1,923	2,175	94,702	2,524
<u>\$ 6,432,564</u>	<u>\$ 5,771,504</u>	<u>\$ 5,715,273</u>	<u>\$ 6,062,833</u>	<u>\$ 4,850,140</u>	<u>\$ 5,294,367</u>	<u>\$ 4,690,960</u>
\$ 1,917,075	\$ 1,803,241	\$ 1,828,449	\$ 1,864,683	\$ 1,802,175	\$ 1,801,474	\$ 1,591,313
2,536,995	2,143,539	1,862,794	1,870,119	1,930,262	1,916,893	1,833,036
257,321	189,371	255,270	201,001	198,694	190,177	194,341
149,401	137,140	144,602	143,586	149,069	150,532	141,518
230,373	73,986	50,567	198,378	-	-	-
-	-	12,200	25	231	404	3,608
-	-	-	28,057	4,957	-	476
-	-	-	220,200	-	-	1,587
-	59,118	37,996	64,907	22,321	5,000	6,384
-	14,367	4,801	674	-	-	-
<u>\$ 5,091,165</u>	<u>\$ 4,420,762</u>	<u>\$ 4,196,679</u>	<u>\$ 4,591,630</u>	<u>\$ 4,107,709</u>	<u>\$ 4,064,480</u>	<u>\$ 3,772,263</u>
<u>\$ 520,810</u>	<u>\$ 227,935</u>	<u>\$ 871,702</u>	<u>\$ 662,451</u>	<u>\$ 279,883</u>	<u>\$ 582,747</u>	<u>\$ 1,587,687</u>
\$ 345,000	\$ 345,000	\$ 315,000	\$ 300,000	\$ 290,000	\$ 280,000	\$ 260,000
125,164	192,111	213,747	228,071	240,368	252,611	264,858
-	81,982	-	-	-	-	-
<u>\$ 470,164</u>	<u>\$ 619,093</u>	<u>\$ 528,747</u>	<u>\$ 528,071</u>	<u>\$ 530,368</u>	<u>\$ 532,611</u>	<u>\$ 524,858</u>
<u>\$ 6,082,139</u>	<u>\$ 5,267,790</u>	<u>\$ 5,597,128</u>	<u>\$ 5,782,152</u>	<u>\$ 4,917,960</u>	<u>\$ 5,179,838</u>	<u>\$ 5,884,808</u>
<u>\$ 350,425</u>	<u>\$ 503,714</u>	<u>\$ 118,145</u>	<u>\$ 280,681</u>	<u>\$ (67,820)</u>	<u>\$ 114,529</u>	<u>\$ (1,193,848)</u>
8.5%	10.7%	11.2%	10.3%	11.4%	11.6%	12.2%

(Continued)

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
Last Ten Fiscal Years

	2020	2019	2018
OTHER FINANCING SOURCES (USES)			
Sale of Capital Assets	\$ -	\$ 20	\$ 150
Transfers from Other Funds	26,849	62,518	28,987
Transfers to Other Funds	(26,849)	(62,518)	(28,987)
Bond Proceeds	-	-	-
Discount on Bonds	-	-	-
Refunding Bonds Issued	-	-	4,280,000
Premium on Refunding Bonds Issued	-	-	141,266
Payment to Refunded Bonds Escrow Agent	-	-	-
Total Other Financing Sources (Uses)	\$ -	\$ 20	\$ 4,421,416
Net Change in Fund Balance	\$ (2,576,957)	\$ (1,657,165)	\$ 4,637,675
Fund Balance, Beginning	6,598,765 *	8,205,930	3,568,255
Fund Balance, Ending	\$ 4,021,808	\$ 6,548,765	\$ 8,205,930

Source: Rock Island County Forest Preserve District Records

* Beginning fund balance was restated in the Liability Insurance Fund.

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
\$ 1,200	\$ 3,882	\$ 9,490	\$ 11,878	\$ 19,237	\$ 5,904	\$ 6,803
590,645	16,000	-	-	180,000	190,000	90,000
(590,645)	(16,000)	-	-	(180,000)	(190,000)	(90,000)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	3,125,000	-	-	-	-	-
-	97,067	-	-	-	-	-
-	(3,170,004)	-	-	-	-	-
<u>\$ 1,200</u>	<u>\$ 55,945</u>	<u>\$ 9,490</u>	<u>\$ 11,878</u>	<u>\$ 19,237</u>	<u>\$ 5,904</u>	<u>\$ 6,803</u>
\$ 351,625	\$ 559,659	\$ 127,635	\$ 292,559	\$ (48,583)	\$ 120,433	\$ (1,187,045)
<u>3,216,630</u>	<u>2,656,971</u>	<u>2,529,336</u>	<u>2,236,777</u>	<u>2,285,360</u>	<u>2,164,927</u>	<u>3,351,972</u>
<u><u>\$ 3,568,255</u></u>	<u><u>\$ 3,216,630</u></u>	<u><u>\$ 2,656,971</u></u>	<u><u>\$ 2,529,336</u></u>	<u><u>\$ 2,236,777</u></u>	<u><u>\$ 2,285,360</u></u>	<u><u>\$ 2,164,927</u></u>

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
GENERAL DISTRICT REVENUES BY SOURCE
Last Ten Fiscal Years

	2020	2019	2018	2017
CULTURE AND RECREATIONAL REVENUES				
Taxes	\$ 3,692,630	\$ 3,568,987	\$ 3,544,944	\$ 3,240,951
Fess, Services, and Rent	1,691,225	2,617,650	2,828,584	2,662,179
Inter-Governmental	242,722	357,766	320,280	884,259
Investment Revenue	81,883	155,747	82,597	14,202
Grants and Contributions	398,443	533,497	234,551	204,595
Sales of Fixed Assets and Miscellaneous	14,011	14,406	18,340	18,223
Bond Proceeds	-	-	4,421,266	-
Total Culture and Recreational Revenues	<u>\$ 6,120,914</u>	<u>\$ 7,248,053</u>	<u>\$ 11,450,562</u>	<u>\$ 7,024,409</u>

Note: Includes all governmental fund types.

Source: Budget Accounting and Reporting Records for the Rock Island County Forest Preserve District

2016	2015	2014	2013	2012	2011
\$ 2,996,783	\$ 3,082,790	\$ 2,476,952	\$ 2,479,358	\$ 2,480,078	\$ 2,388,634
2,396,146	2,236,698	2,219,206	2,000,188	2,324,191	1,927,032
296,026	269,776	254,000	149,606	72,500	73,000
8,967	7,552	299,005	7,447	9,483	22,272
3,959	-	468	454	116,100	-
37,075	32,390	8,501	66,611	18,439	13,560
3,222,067	-	-	-	-	-
\$ 8,961,023	\$ 5,629,206	\$ 5,258,132	\$ 4,703,664	\$ 5,020,791	\$ 4,424,498

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
GENERAL DISTRICT EXPENDITURES BY FUNCTION
Last Ten Fiscal Years

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
EXPENDITURES				
General Government	\$ 852,776	\$ 366,455	\$ 390,363	\$ 343,178
Recreation/Culture	7,535,713	8,149,669	6,086,003	5,481,640
Employee Pension IMRF	282,533	326,576	307,534	257,321
Inter-Fund Transfers	26,849	62,518	28,987	590,645
Total Expenditures	<u>\$ 8,697,871</u>	<u>\$ 8,905,218</u>	<u>\$ 6,812,887</u>	<u>\$ 6,672,784</u>

Note: Includes all governmental fund types. Capital outlay expenditures were reclassified into the applicable function classification.

Source: Budget Accounting and Reporting Records for Rock Island County Forest Preserve District

2016	2015	2014	2013	2012	2011
\$ 366,168	\$ 348,650	\$ 481,738	\$ 394,028	\$ 405,987	\$ 358,987
7,882,256	4,738,438	4,806,923	4,316,465	3,887,327	4,962,870
189,371	255,270	201,001	198,694	190,177	194,341
16,000	-	-	180,000	556,859	452,965
\$ 8,453,795	\$ 5,342,358	\$ 5,489,662	\$ 5,089,187	\$ 5,040,350	\$ 5,969,163

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY
Last Ten Fiscal Years

Estimated			
Fiscal Year	Commercial	Residential	Industrial
2009-10	1,836,746,292	5,754,444,074	755,021,527
2010-11	1,854,176,045	5,814,774,206	879,553,843
2011-12	1,881,072,208	5,789,194,500	910,652,235
2012-13	1,833,901,551	5,673,941,896	926,629,529
2013-14	1,824,544,512	5,563,127,945	951,064,233
2014-15	1,821,422,451	5,542,974,446	953,211,827
2015-16	1,854,609,202	5,620,991,599	980,940,279
2016-17	1,918,216,070	5,798,905,341	997,965,809
2017-18	1,941,965,454	5,887,755,226	1,322,747,996
2018-19	1,976,178,515	5,981,232,820	1,323,535,098

Assessed			
Fiscal Year	Commercial	Residential	Industrial
2009-10	612,187,539	1,917,856,210	251,648,675
2010-11	617,996,876	1,938,064,243	293,155,296
2011-12	626,961,367	1,929,538,527	303,520,390
2012-13	611,239,387	1,891,124,834	308,845,622
2013-14	608,120,686	1,854,190,544	316,989,709
2014-15	607,080,103	1,847,473,383	317,705,502
2015-16	618,141,247	1,873,476,500	326,947,395
2016-17	639,341,416	1,932,775,150	332,622,004
2017-18	647,257,086	1,962,388,817	440,871,907
2018-19	658,660,299	1,993,544,899	441,134,248

Source: Rock Island County Assessor & Levy Confirmation

Market Value

Agricultural	Total	Less: Homestead Exemptions & TIF Deductible	Estimated Market Value Net of Exemptions
239,224,453	8,585,436,346	1,741,137,855	6,844,298,491
257,438,116	8,805,942,210	1,666,961,970	7,138,980,240
270,807,819	8,851,726,762	1,653,254,776	7,198,471,986
279,446,553	8,713,919,529	1,575,252,088	7,138,667,441
290,576,886	8,629,313,576	1,557,725,907	7,071,587,669
304,436,151	8,622,044,875	1,535,230,915	7,086,813,960
314,432,769	8,770,973,849	1,589,452,952	7,181,520,897
330,873,465	9,045,960,685	1,621,072,485	7,424,888,200
341,245,497	9,493,714,173	1,607,364,776	7,886,349,397
357,656,295	9,638,602,728	1,656,966,376	7,981,636,352

Value

Agricultural	Total	Total Taxable Assessed Value	Total Direct Tax Rate
79,733,510	2,861,425,934	2,281,204,687	0.0938
85,804,124	2,935,020,539	2,379,422,114	0.0942
90,260,246	2,950,280,530	2,399,250,713	0.0944
93,139,536	2,904,349,379	2,379,317,858	0.0964
96,849,276	2,876,150,215	2,356,960,170	0.1148
101,468,569	2,873,727,557	2,362,035,093	0.1190
104,800,442	2,923,365,584	2,393,600,915	0.1230
110,280,126	3,015,018,696	2,474,715,237	0.1246
113,737,124	3,164,254,934	2,628,520,254	0.1236
119,206,843	3,212,546,289	2,660,279,396	0.1274

**ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
PROPERTY TAX RATES PER \$100 TAXABLE VALUATION
ALL DIRECT AND OVERLAPPING GOVERNMENTS
Last Ten Fiscal Years**

	Rock Island	Moline	East Moline		Silvis		Milan
	Rock Island	Moline	East Moline	UTHS	Silvis	UTHS	Rock Island
2018-19							
City	2.65700	2.06020	2.31680	2.31680	1.59840	1.59840	1.71000
Black Hawk College	0.56320	0.56320	0.56320	0.56320	0.56320	0.56320	0.56320
School District	5.37320	5.03180	4.24500	1.88920	3.90820	1.88920	5.37320
Forest Preserve	0.12740	0.12740	0.12740	0.12740	0.12740	0.12740	0.12740
County	1.24000	1.24000	1.24000	1.24000	1.24000	1.24000	1.24000
Total Levy	9.96080	9.02260	8.49240	6.13660	7.43720	5.41820	9.01380
Ratio of Forest Preserve to Totals	0.01279	0.01412	0.01500	0.02076	0.01713	0.02351	0.01413
2017-18							
City	2.60380	2.07420	2.25560	2.25560	1.61660	1.61660	1.15220
Black Hawk College	0.56760	0.56760	0.56760	0.56760	0.56760	0.56760	0.56760
School District	5.33980	5.10940	4.25160	1.88340	4.07300	1.88340	5.33980
Forest Preserve	0.12360	0.12360	0.12360	0.12360	0.12360	0.12360	0.12360
County	1.12000	1.12000	1.12000	1.12000	1.12000	1.12000	1.12000
Total Levy	9.75480	8.99480	8.31840	5.95020	7.50080	5.31120	8.30320
Ratio of Forest Preserve to Totals	0.01267	0.01374	0.01486	0.02077	0.01648	0.02327	0.01489
2016-17							
City	2.38820	2.08540	2.19360	2.19360	1.61700	1.61700	0.99840
Black Hawk College	0.57180	0.57180	0.57180	0.57180	0.57180	0.57180	0.57180
School District	5.37820	5.14980	4.26520	1.88480	4.11960	1.88480	5.37820
Forest Preserve	0.12460	0.12460	0.12460	0.12460	0.12460	0.12460	0.12460
County	1.12200	1.12200	1.12200	1.12200	1.12200	1.12200	1.12200
Total Levy	9.58480	9.05360	8.27720	5.89680	7.55500	5.32020	8.19500
Ratio of Forest Preserve to Totals	0.01300	0.01376	0.01505	0.02113	0.01649	0.02342	0.01520
2015-16							
City	2.40020	2.07820	2.18260	2.18260	1.70240	1.70240	1.00420
Black Hawk College	0.55980	0.55980	0.55980	0.55980	0.55980	0.55980	0.55980
School District	5.46100	5.15940	4.15500	1.93380	4.16340	1.93380	5.46100
Forest Preserve	0.12300	0.12300	0.12300	0.12300	0.12300	0.12300	0.12300
County	1.12500	1.12500	1.12500	1.12500	1.12500	1.12500	1.12500
Total Levy	9.66900	9.04540	8.14540	5.92420	7.67360	5.44400	8.27300
Ratio of Forest Preserve to Totals	0.01272	0.01360	0.01510	0.02076	0.01603	0.02259	0.01487

(Continued)

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
PROPERTY TAX RATES PER \$100 TAXABLE VALUATION
ALL DIRECT AND OVERLAPPING GOVERNMENTS
Last Ten Fiscal Years

(Continued)

	Rock Island	Moline	East Moline		Silvis		Milan
	Rock Island	Moline	East Moline	UTHS	Silvis	UTHS	Rock Island
2014-15							
City	2.38520	2.06380	2.15500	2.15500	1.69500	1.69500	1.01900
Black Hawk College	0.54850	0.54850	0.54850	0.54850	0.54850	0.54850	0.54850
School District	5.29820	5.11200	3.93340	1.88020	3.93420	1.88020	5.29820
Forest Preserve	0.11900	0.11900	0.11900	0.11900	0.11900	0.11900	0.11900
County	0.94060	0.94060	0.94060	0.94060	0.94060	0.94060	0.94060
Total Levy	<u>9.29150</u>	<u>8.78390</u>	<u>7.69650</u>	<u>5.64330</u>	<u>7.23730</u>	<u>5.18330</u>	<u>7.92530</u>
Ratio of Forest Preserve to Totals	0.01281	0.01355	0.01546	0.02109	0.01644	0.02296	0.01502
2013-14							
City	2.39780	2.05000	2.12600	2.12600	1.69000	1.69000	0.98280
Black Hawk College	0.54270	0.54270	0.54270	0.54270	0.54270	0.54270	0.54270
School District	5.30660	5.10900	3.73000	1.90180	3.90360	1.90180	5.30660
Forest Preserve	0.11480	0.11480	0.11480	0.11480	0.11480	0.11480	0.11480
County	0.90360	0.90360	0.90360	0.90360	0.90360	0.90360	0.90360
Total Levy	<u>9.26550</u>	<u>8.72010</u>	<u>7.41710</u>	<u>5.58890</u>	<u>7.15470</u>	<u>5.15290</u>	<u>7.85050</u>
Ratio of Forest Preserve to Totals	0.01239	0.01316	0.01548	0.02054	0.01605	0.02228	0.01462
2012-13							
City	2.40020	2.02680	2.11500	2.11500	1.61880	1.61880	0.09416
Black Hawk College	0.54030	0.54030	0.54030	0.54030	0.54030	0.54030	0.54030
School District	5.25900	5.05900	3.69760	1.89560	3.88900	1.89560	5.25900
Forest Preserve	0.09740	0.09740	0.09740	0.09740	0.09740	0.09740	0.09740
County	0.78980	0.78980	0.78980	0.78980	0.78980	0.78980	0.78980
Total Levy	<u>9.08670</u>	<u>8.51330</u>	<u>7.24010</u>	<u>5.43810</u>	<u>6.93530</u>	<u>4.94190</u>	<u>6.78066</u>
Ratio of Forest Preserve to Totals	0.01072	0.01144	0.01345	0.01791	0.01404	0.01971	0.01436
2011-12							
City	2.40840	1.97440	2.11180	2.11180	1.61560	2.11180	0.94020
Black Hawk College	0.53690	0.53690	0.53690	0.53690	0.53690	0.53690	0.53690
School District	5.12000	5.06000	3.71940	1.89820	3.88520	1.89820	5.12000
Forest Preserve	0.09440	0.09440	0.09440	0.09440	0.09440	0.09440	0.09440
County	0.77400	0.77400	0.77400	0.77400	0.77400	0.77400	0.77400
Total Levy	<u>8.93370</u>	<u>8.43970</u>	<u>7.23650</u>	<u>5.41530</u>	<u>6.90610</u>	<u>5.41530</u>	<u>7.46550</u>
Ratio of Forest Preserve to Totals	0.01057	0.01119	0.01304	0.01743	0.01367	0.01743	0.01264

(Continued)

**ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
PROPERTY TAX RATES PER \$100 TAXABLE VALUATION
ALL DIRECT AND OVERLAPPING GOVERNMENTS
Last Ten Fiscal Years**

(Continued)

	<u>Rock Island</u>	<u>Moline</u>	<u>East Moline</u>		<u>Silvis</u>		<u>Milan</u>
	<u>Rock Island</u>	<u>Moline</u>	<u>East Moline</u>	<u>UTHS</u>	<u>Silvis</u>	<u>UTHS</u>	<u>Rock Island</u>
2010-11							
City	2.40920	1.93240	1.92900	1.92900	1.61320	1.92900	0.90280
Black Hawk College	0.53240	0.53240	0.53240	0.53240	0.53240	0.53240	0.53240
School District	5.11480	5.05840	3.93920	1.89460	3.90440	1.89460	5.11480
Forest Preserve	0.09420	0.09420	0.09420	0.09420	0.09420	0.09420	0.09420
County	<u>0.76320</u>	<u>0.76320</u>	<u>0.76320</u>	<u>0.76320</u>	<u>0.76320</u>	<u>0.76320</u>	<u>0.76320</u>
Total Levy	<u>8.91380</u>	<u>8.38060</u>	<u>7.25800</u>	<u>5.21340</u>	<u>6.90740</u>	<u>5.21340</u>	<u>7.40740</u>
Ratio of Forest Preserve to Totals	0.01057	0.01124	0.01298	0.01807	0.01364	0.01807	0.01272
2009-10							
City	2.38520	1.92880	1.84060	1.84060	1.64980	1.64980	0.89200
Black Hawk College	0.53370	0.53370	0.53370	0.53370	0.53370	0.53370	0.53370
School District	5.06100	5.02660	3.86300	1.94880	3.59400	1.94880	5.06100
Forest Preserve	0.09380	0.09380	0.09380	0.09380	0.09380	0.09380	0.09380
County	<u>0.76040</u>	<u>0.76040</u>	<u>0.76040</u>	<u>0.76040</u>	<u>0.76040</u>	<u>0.76040</u>	<u>0.76040</u>
Total Levy	<u>8.83410</u>	<u>8.34330</u>	<u>7.09150</u>	<u>5.17730</u>	<u>6.63170</u>	<u>4.98650</u>	<u>7.34090</u>
Ratio of Forest Preserve to Totals	0.01062	0.01124	0.01323	0.01812	0.01414	0.01881	0.01278

Source: County Clerk Current Tax Extensions

All tax rates are expressed in dollars per \$100 of taxable valuation

Included in this report are the major cities within Rock Island County

Not Shown:

- a. 10 Cities and Villages (populations <5,000)
- b. 18 Townships
- c. 17 Fire Protection Districts
- d. 14 Road and Bridge Districts
- e. 1 Metro Transit Authority
- f. 1 Metro Airport Authority
- g. 1 Illini Ambulance
- h. 2 Flood Plain Districts
- i. 1 River Cons. District
- j. 3 Sanitary Districts
- k. 3 Multi. Twp.
- l. 3 Special Service Districts
- m. 9 School Districts <130,000,000 Total Valuation

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
PRINCIPAL PROPERTY TAXPAYERS
(In Thousands of Dollars)
Current Year and Nine Years Ago

2019			
Taxpayer	Taxable Assessed Value	Rank	Percentage of Total County Taxable Assessed Value
Exelon Generation	\$ 263,924,344	1	9.92%
Deere & Co.	30,912,796	2	1.16%
DNC Gaming & Entertainment/Jumers Casino	22,499,479	3	0.85%
SDG Macerich Property/SouthPark Mall	11,426,521	4	0.43%
Minnesota Mining & Mfg Co	8,859,613	5	0.33%
Modern Woodmen of America	8,498,752	6	0.32%
Piret USA/FedEx	5,391,223	7	0.20%
FedEx Freight	5,300,016	8	0.20%
Walmart - Silvis	5,179,203	9	0.19%
Friendship Manor Property	4,832,850	10	0.18%
Total	\$ 366,824,797		13.78%
County's Taxable Assessed Value	\$ 2,660,279,396		

2010			
Taxpayer	Taxable Assessed Value	Rank	Percentage of Total County Taxable Assessed Value
Commonwealth Edison	\$ 100,000,000	1	4.38%
Deere & Co.	36,693,831	2	1.61%
Rock Island Boatworks Inc	22,077,890	3	0.97%
SDG Macerich	17,998,200	4	0.79%
Modern Woodmen of America	9,543,326	5	0.42%
PFG Thoms Proestler Co.	5,532,763	6	0.24%
FedEx Freight	4,953,221	7	0.22%
Walmart	4,825,432	8	0.21%
Cordova Energy	4,564,373	9	0.20%
Geneva Management Service	4,508,400	10	0.20%
Total	\$ 210,697,436		9.23%
County's Taxable Assessed Value	\$ 2,283,272,012		

Source: County Assessor

**ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
PROPERTY TAX RATES, EXTENSIONS, AND COLLECTIONS
Last Ten Years**

TAX LEVY YEAR	2019	2018	2017	2016
PROPERTY TAX RATES				
Corporate	0.0510	0.0478	0.0428	0.0494
IMRF	0.0113	0.0114	0.0128	0.0136
Liability Insurance	0.0091	0.0104	0.0116	0.0122
Social Security	0.0071	0.0074	0.0070	0.0068
Zoological	0.0391	0.0384	0.0382	0.0364
Improvement/Development	0.0130	0.0120	0.0112	0.0062
Total Property Tax Rates	0.1306	0.1274	0.1236	0.1246
PROPERTY TAX EXTENSIONS				
Corporate	\$ 1,375,000	\$ 1,267,000	\$ 1,121,000	\$ 1,221,000
IMRF	305,000	299,015	333,119	335,584
Liability Insurance	245,000	275,000	300,000	300,000
Social Security	189,125	193,101	179,842	166,304
Zoological	1,055,000	1,020,000	1,000,000	900,000
Improvement/Development	350,000	315,235	290,000	150,000
Total Property Tax Extensions	\$ 3,519,125	\$ 3,369,351	\$ 3,223,961	\$ 3,072,888
PROPERTY TAX COLLECTIONS				
Corporate	\$ 1,377,276	\$ 1,271,614	\$ 1,125,007	\$ 1,222,509
IMRF	305,161	303,272	336,451	336,561
Liability Insurance	245,749	276,669	304,908	301,915
Social Security	191,738	196,861	183,996	168,281
Zoological	1,055,912	1,021,547	1,004,095	900,796
Improvement/Development	351,070	319,233	294,394	153,432
Total Property Tax Collections	\$ 3,526,908	\$ 3,389,196	\$ 3,248,851	\$ 3,083,494
Percent of Extension	100.22%	100.59%	100.77%	100.35%

Source: Levy Confirmation for Rock Island County Forest Preserve District Taxing Authority - County Clerk

2015	2014	2013	2012	2011	2010
0.0530	0.0534	0.0518	0.0492	0.0488	0.0492
0.0098	0.0090	0.0086	0.0086	0.0080	0.0080
0.0084	0.0086	0.0044	0.0012	0.0012	0.0010
0.0066	0.0068	0.0074	0.0072	0.0068	0.0062
0.0388	0.0412	0.0426	0.0302	0.0296	0.0298
0.0064	-	-	-	-	-
<u>0.1230</u>	<u>0.1190</u>	<u>0.1148</u>	<u>0.0964</u>	<u>0.0944</u>	<u>0.0942</u>
\$ 1,268,034	\$ 1,258,109	\$ 1,220,000	\$ 1,170,000	\$ 1,170,000	\$ 1,170,000
234,567	210,108	200,873	201,379	188,000	185,700
200,000	200,000	100,000	25,000	24,700	23,000
155,572	160,411	170,000	170,000	158,700	143,750
925,000	970,000	1,000,000	715,000	709,500	708,600
150,000	-	-	-	-	-
<u>\$ 2,933,173</u>	<u>\$ 2,798,628</u>	<u>\$ 2,690,873</u>	<u>\$ 2,281,379</u>	<u>\$ 2,250,900</u>	<u>\$ 2,231,050</u>
\$ 1,268,608	\$ 1,261,327	\$ 1,220,905	\$ 1,170,624	\$ 1,170,834	\$ 1,170,676
234,573	212,583	202,699	204,621	191,940	190,354
201,062	203,135	103,706	28,552	28,791	23,794
157,978	160,618	174,415	171,311	163,149	147,524
928,717	973,158	1,004,065	718,554	710,178	709,068
153,190	-	-	-	-	-
<u>\$ 2,944,128</u>	<u>\$ 2,810,821</u>	<u>\$ 2,705,790</u>	<u>\$ 2,293,662</u>	<u>\$ 2,264,892</u>	<u>\$ 2,241,416</u>
100.37%	100.44%	100.55%	100.54%	100.62%	100.46%

**ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
PROPERTY TAX LEVIES AND COLLECTIONS
Last Ten Fiscal Years**

Levy Year Ended June 30	Total Tax Levy (Extended)	Collection Year	Collections to Date Received in Collection Year
2018-19	3,519,125	2019-2020	2,159,957
2017-18	3,369,351	2018-19	2,056,135
2016-17	3,223,961	2017-18	1,942,920
2015-16	3,072,888	2016-17	1,677,889
2014-15	2,933,173	2015-16	1,607,243
2013-14	2,798,628	2014-15	1,630,238
2012-13	2,690,873	2013-14	1,473,081
2011-12	2,281,379	2012-13	1,254,495
2010-11	2,250,900	2011-12	1,227,992
2009-10	2,231,050	2010-11	1,191,505

Source: Levy Confirmation for Rock Island County Forest Preserve District Taxing Authority - County Clerk

Percent of Levy to Current Collections	Collections in Subsequent Years	Total Certified Collections	
		Amount	Percentage of Levy
61.38%	1,366,950	3,526,908	100.22%
61.02%	1,333,061	\$ 3,389,196	100.59%
60.26%	1,305,931	3,248,851	100.77%
54.60%	1,405,606	3,083,495	100.35%
54.80%	1,336,886	2,944,129	100.37%
58.25%	1,180,583	2,810,821	100.44%
54.74%	1,232,709	2,705,790	100.55%
54.99%	1,039,168	2,293,663	100.54%
54.56%	1,036,901	2,264,893	100.62%
53.41%	1,049,911	2,241,416	100.46%

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
RATIO OF GENERAL BONDED DEBT OUTSTANDING
Last Ten Fiscal Years

Fiscal Year	General Obligation Bonded Debt Outstanding (1) Golf Course	General Obligation Bonded Debt Outstanding (1) Niabi Zoo	General Obligation Bonded Debt Outstanding (1) Loud Thunder	Total General Obligation Bonded Debt Outstanding (1)	Total Bonds Payable
2019-20	\$ 115,000	\$ 2,790,000	\$ 4,280,000	\$ 7,185,000	\$ 7,356,958
2018-19	275,000	3,055,000	4,280,000	7,610,000	7,804,201
2017-18	430,000	3,310,000	4,280,000	8,020,000	8,236,559
2016-17	585,000	3,555,000	-	4,140,000	4,232,062
2015-16	730,000	3,755,000	-	4,485,000	4,582,067
2014-15	875,000	3,710,000	-	4,585,000	4,563,632
2013-14	1,000,000	3,900,000	-	4,900,000	4,875,912
2012-13	1,120,000	4,080,000	-	5,200,000	5,173,084
2011-12	1,235,000	4,255,000	-	5,490,000	5,460,159
2010-11	1,345,000	4,425,000	-	5,770,000	5,737,141

(1) The fund balance of the Debt Service Fund has been excluded due to the immateriality of such balances.

Sources: Bonded Debt Outstanding per Golf Course Club House, Niabi Zoo, and Loud Thunder Payment Schedule
Notes to Financial Statements - Long-Term Liability Activity Schedule - Note 7
Personal Income and Population per U.S. Department of Commerce, Bureau of Economic Analysis

Estimated Property Market Value Net of Exemptions	Percent of Debt to Estimated Market Value	Personal Income	Percent of Debt Outstanding to Personal Income	Estimated Population	Debt Per Capita
\$ 7,981,636,352	0.092%	\$ 6,485,482	113.437%	141,879	\$ 51.85
7,886,349,397	0.099%	6,428,026,000	0.121%	143,477	54.39
7,424,888,200	0.111%	6,394,033,000	0.129%	144,808	56.88
7,181,520,897	0.059%	6,034,217,000	0.070%	144,784	29.23
7,086,813,960	0.065%	5,893,826,000	0.078%	146,213	31.34
7,071,587,669	0.065%	5,823,296,000	0.078%	146,964	31.05
7,138,667,441	0.068%	5,718,952,000	0.085%	146,804	33.21
7,198,471,986	0.072%	5,709,669,000	0.091%	147,065	35.18
7,138,980,240	0.076%	5,581,272,000	0.098%	147,256	37.08
6,844,298,491	0.084%	5,322,800,000	0.108%	147,632	38.86

**ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES
FOR GENERAL OBLIGATION BONDED DEBT
TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES
Last Ten Fiscal Years**

Fiscal Year	Principal	Interest	Total Debt Service	Total General Governmental Expenditures	Ratio of Debt Service to General Governmental Expenditures
2019-20	\$ 425,000	\$ 246,090	\$ 671,090	\$ 8,697,871	7.72%
2018-19	410,000	259,405	669,405	8,905,218	7.52%
2017-18	400,000	191,067	591,067	6,812,887	8.68%
2016-17	345,000	125,164	470,164	6,672,784	7.05%
2015-16	345,000	192,111	537,111	8,453,795	6.35%
2014-15	315,000	213,747	528,747	5,342,358	9.90%
2013-14	300,000	228,071	528,071	5,489,662	9.62%
2012-13	290,000	240,368	530,368	5,089,187	10.42%
2011-12	280,000	252,610	532,610	5,040,350	10.57%
2010-11	260,000	264,855	524,855	5,969,163	8.79%

Sources: Golf Course Club House Bond Payment Schedule
Niabi Zoo Bond Payment Schedule

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
(Dollars in Thousands)
(Unaudited)
As of June 30, 2020

Governmental Unit	Gross Debt	Percentage of Debt to District*	District Share of Debt	Overlapping Debt
Direct Debt:				
Rock Island County Forest Preserve	\$ 7,185,000	100.00%	\$ 7,185,000	\$ -
Overlapping Debt:				
Rock Island County Building Commission	28,000,000	100.00%	28,000,000	-
Rock Island County Nursing Home	11,035,000	100.00%	11,035,000	-
School Districts:				
#29 Hampton	1,070,000	100.00%	1,070,000	-
#30 UTHS	10,045,000	92.45%	9,286,603	758,397
#34 Silvis	3,010,000	100.00%	3,010,000	-
#36 Carbon Cliff	185,000	100.00%	185,000	-
#37 East Moline	23,200,000	100.00%	23,200,000	-
#40 Moline	49,671,254	100.00%	49,671,254	-
#41 Rock Island	25,620,000	100.00%	25,620,000	-
#100 Riverdale	4,580,000	100.00%	4,580,000	-
#190 Colona	995,000	11.00%	109,450	885,550
#200 Sherrard	4,510,000	31.35%	1,413,885	3,096,115
#223 Orion	5,815,600	8.18%	475,716	5,339,884
#300 Rockridge	5,845,000	98.02%	5,729,269	115,731
#404 Mercer County	4,528,600	1.70%	76,986	4,451,614
#503 Black Hawk College	42,190,000	65.02%	27,431,938	14,758,062
Cities and Villages:				
Andalusia	1,470,000	100.00%	1,470,000	-
Coal Valley	505,000	87.92%	443,996	61,004
East Moline	19,273,077	100.00%	19,273,077	-
Hampton	139,000	100.00%	139,000	-
Milan	11,110,000	100.00%	11,110,000	-
Moline	34,600,000	100.00%	34,600,000	-
Rock Island	68,501,665	100.00%	68,501,665	-
Silvis	5,890,000	100.00%	5,890,000	-
Special Districts:				
Rock Island Special Services 3	1,440,000	100.00%	1,440,000	-
Illini Hospital (Ambulance)	2,610,000	86.69%	2,262,609	347,391
Metropolitan Airport	17,375,000	100.00%	17,375,000	-
Coal Valley FPD	235,000	86.30%	202,805	32,195
Totals	\$ 390,634,196		\$ 360,788,252	\$ 29,845,942
Total underlying long-term debt	\$ 390,634,196	*Percentage of Debt to County calculated as: 100% - overlapping valuation debt / total valuation		
Total direct and underlying long-term debt	\$ 360,788,252			

Source: Rock Island County Clerk's Office, Current Tax Extension Book

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the District. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
LEGAL DEBT MARGIN INFORMATION
Last Ten Fiscal Years

LEGAL DEBT MARGIN CALCULATION FOR FISCAL YEAR 2019

January 2020 Assessed Valuation	<u><u>\$ 2,700,541,797</u></u>
Debt Limit (2.875% of assessed value)	<u><u>\$ 77,640,577</u></u>
Debt Applicable to Limit:	
General Obligation Bonds	\$ 7,610,000
Less: Amount Set Aside for Repayment of General Obligation Debt	(425,000)
Add: New Bonds Issued	<u>-</u>
Total Net Debt Applicable to Limit	<u><u>\$ 7,185,000</u></u>
Legal Debt Margin	<u><u>\$ 70,455,577</u></u>

	<u>2019</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Assessed Value	<u><u>\$ 2,700,541,797</u></u>	<u><u>\$ 2,660,279,396</u></u>	<u><u>\$ 2,628,520,254</u></u>	<u><u>\$ 2,474,715,237</u></u>
Debt Limit	\$ 77,640,577	\$ 76,483,033	\$ 75,569,957	\$ 71,148,063
Debt Applicable to Debt Limit	<u>7,185,000</u>	<u>7,610,000</u>	<u>8,020,000</u>	<u>4,140,000</u>
Legal Debt Margin	<u><u>\$ 70,455,577</u></u>	<u><u>\$ 68,873,033</u></u>	<u><u>\$ 67,549,957</u></u>	<u><u>\$ 67,008,063</u></u>
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	9.25%	9.95%	10.61%	5.82%

Source: Rock Island County Forest Preserve District records

2016	2015	2014	2013	2012	2011
<u>\$ 2,393,600,915</u>	<u>\$ 2,362,035,093</u>	<u>\$ 2,356,960,170</u>	<u>\$ 2,379,317,858</u>	<u>\$ 2,399,250,713</u>	<u>\$ 2,379,422,114</u>
\$ 68,816,026	\$ 67,908,509	\$ 67,762,605	\$ 68,405,388	\$ 68,978,458	\$ 68,408,386
4,485,000	4,585,000	4,900,000	5,200,000	5,210,460	5,510,460
<u>\$ 64,331,026</u>	<u>\$ 63,323,509</u>	<u>\$ 62,862,605</u>	<u>\$ 63,205,388</u>	<u>\$ 63,767,998</u>	<u>\$ 62,897,926</u>
6.52%	6.75%	7.23%	7.60%	7.55%	8.06%

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
DEMOGRAPHIC AND ECONOMIC STATISTICS
Last Ten Fiscal Years

Year	Population (1)	Per Capita Income (2)	Median Age (1)	Unemployment Rate (3)	School Enrollment (4)
2018-19	141,879	\$ 44,802	40	4.9%	21,779
2017-18	143,477	44,155	41	5.2%	23,451
2016-17	144,808	41,677	40	5.0%	22,183
2015-16	144,784	40,332	40	6.3%	23,452
2014-15	146,964	39,868	40	7.1%	22,731
2013-14	146,063	38,956	41	7.1%	22,707
2012-13	147,258	41,171	41	7.9%	22,505
2011-12	147,514	41,016	40	7.8%	22,499
2010-11	147,418	39,645	40	9.6%	22,301
2009-10	147,546	37,839	40	9.1%	22,273

Sources: Bi-State Regional Commission

- (1) U.S. Census Bureau, Population Division Annual Estimates of the Resident Population
- (2) U.S. Census Bureau Economic Analysis, Per Capita Personal Income by County
- (3) Illinois Department of Employment Security, Local Area Unemployment Statistics
- (4) Illinois State Board of Education, Fall Enrollment Counts, District Summary
- (5) ESRI Community Analyst

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
PRINCIPAL EMPLOYERS
Current Calendar Year and Nine Years Ago

2019			
Employer	Employees	Rank	Percentage of Total County Employment
Deere & Co. (all regional locations)	7,240	1	10.59%
Rock Island Arsenal	6,163	2	9.01%
Trinity - Unity Point (all regional locations)	4,000	3	5.85%
Tyson Fresh Meats	2,400	4	3.51%
Black Hawk College	1,000	5	1.46%
Moline Community School District #40	1,000	6	1.46%
XPAC	1,000	7	1.46%
Jumer's Casino	550	8	0.80%
Augustana College	550	9	0.80%
PFG TPC Roma Foods	530	10	0.78%
Total	24,433		35.72%
Average Total Employment	68,377		

2010			
Employer	Employees	Rank	Percentage of Total County Employment
Rock Island Arsenal	8,200	1	11.51%
Deere & Co.	6,000	2	8.42%
Tyson Fresh Meats	2,500	3	3.51%
Trinity Medical Center	2,200	4	3.09%
XPAC (Export Packing, Inc.)	1,200	5	1.68%
Moline Public School District #40	900	6	1.26%
Rock Island Public School District #41	900	7	1.26%
Exelon	900	8	1.26%
Wal-Mart	780	9	1.09%
Black Hawk College	700	10	0.98%
Total	24,280		34.06%
Average Total Employment	71,241		

Note: Data subject to change.

Sources: InfoGroup, Reference USA GOV and Individual Employers
 IL State Board of Education Report Cards
 Bureau of Labor Statistics, Local Area Unemployment Statistics
 Data Compiled by: Bi-State Regional Commission
 Note: Data subject to change

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
TOTAL NUMBER EMPLOYEES BY FUNCTION/PROGRAM
Last Nine Fiscal Years

	2020			2019		
	Full-Time	Part-Time	Department Salary	Full-Time	Part-Time	Department Salary
Administration	2	10	\$ 146,925.69	2	10	\$ 142,763.37
Illiniwek Park	4	3	241,264.97	4	3	242,245.75
Loud Thunder Park	4	8	278,902.55	4	10	272,275.83
Indian Bluff Golf Course	5	15	369,462.50	5	19	371,491.54
Dorrance Park	-	-	-	-	-	-
Niabi Zoo	20	29	1,207,987.54	19	60	1,261,559.36
Total	35	65	\$ 2,244,543.25	34	102	\$ 2,290,335.85
Total Forest Preserve Employees	<u>100</u>			<u>136</u>		

	2016			2015		
	Full-Time	Part-Time	Department Salary	Full-Time	Part-Time	Department Salary
Administration	2	-	\$ 103,039.30	2	-	\$ 96,918.65
Illiniwek Park	4	4	175,063.32	4	4	213,659.79
Loud Thunder Park	4	8	241,303.22	3	7	228,121.44
Indian Bluff Golf Course	5	20	344,966.44	5	22	368,550.81
Dorrance Park	-	-	-	-	-	-
Niabi Zoo	19	48	990,921.62	16	57	1,025,983.38
Total	34	80	\$ 1,855,293.90	30	90	\$ 1,933,234.07
Total Forest Preserve Employees	<u>114</u>			<u>120</u>		

	2012		
	Full-Time	Part-Time	Department Salary
Administration	3	-	\$ 166,888.76
Illiniwek Park	4	2	202,279.08
Loud Thunder Park	3	4	176,480.07
Indian Bluff Golf Course	6	20	372,686.15
Dorrance Park	-	-	-
Niabi Zoo	16	57	1,096,739.96
Total	32	83	\$ 2,015,074.02
Total Forest Preserve Employees	<u>115</u>		

Sources: Employee List
NWS Forest Preserve Detail Income Statement

2018			2017		
Full-Time	Part-Time	Department Salary	Full-Time	Part-Time	Department Salary
2	10	\$ 138,305.79	2	10	\$ 125,425.32
4	5	229,014.91	4	4	218,362.39
4	8	263,110.60	4	9	251,941.66
5	23	361,947.07	5	22	352,549.45
-	-	-	-	-	-
20	65	1,198,638.04	19	57	1,080,719.64
35	111	<u>\$ 2,191,016.41</u>	34	102	<u>\$ 2,028,998.46</u>
	<u>146</u>			<u>136</u>	

2014			2013		
Full-Time	Part-Time	Department Salary	Full-Time	Part-Time	Department Salary
1	1	\$ 92,355.58	2	-	\$ 171,094.87
4	3	211,470.55	4	3	204,322.88
4	6	186,594.37	3	4	185,194.64
5	21	382,155.72	6	19	369,731.83
-	-	-	-	-	-
18	55	1,068,456.74	17	56	1,067,338.14
32	86	<u>\$ 1,941,032.96</u>	32	82	<u>\$ 1,997,682.36</u>
	<u>118</u>			<u>114</u>	

**ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
Last Ten Fiscal Years**

Function/Program	2020	2019	2018	2017	2016
Recreation and Culture					
Forest Preserve:					
Number of:					
Acres managed	2,480.3	2,480.3	2,399.1	2,465.3	2,465.3*
Vehicles	42	43	40	41	39
Buildings	71	72	68	62	62

*Physical acreage did not change, the method used is more accurate using GIS mapping.

<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
2,496.9	2,496.9	2,496.9	2,496.9	2,496.9
38	37	33	34	35
62	59	59	58	58

**ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
OPERATING INDICATORS BY FUNCTION/PROGRAM
Last Ten Fiscal Years**

Function/Program	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Recreation and Culture										
Forest Preserve:										
Number of:										
Boat launch ramps	4	4	4	4	4	4	4	4	4	4
Ball diamonds	3	3	3	5	5	5	5	5	5	5
Forest preserves	5	5	5	5	5	5	5	5	5	5
Zoos (287.3 acres)	1	1	1	1	1	1	1	1	1	1
Campgrounds	2	2	2	2	2	2	2	2	2	2
Playgrounds	5	4	4	4	4	4	8	8	8	8
Manmade lakes (167 acres)	1	1	1	1	1	1	1	1	1	1
Golf courses	1	1	1	1	1	1	1	1	1	1

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
MISCELLANEOUS STATISTICS
June 30, 2020

Total Forest Preserve Area	2,480.335 acres
Dorrance Park P.O. Box 384 Hampton, IL 61265	79.345 acres 3 ball diamonds Bathrooms Trails/hiking Picnic shelter
Illiniwek Park P.O. Box 384 Hampton, IL 61264	173.630 acres Mississippi River scenic overlook Campgrounds Picnic shelter Playground equipment Boat ramp (Mississippi River) Open play field area Camp office/ice and soda Hiking/bike trails
Indian Bluff Golf Course 6200 78th Avenue Milan, IL 61259	191.250 acres 1 - 18 hole golf course Proshop/cart rental availability Picnic shelters Playground equipment
Loud Thunder 19408 Loud Thunder Road Illinois City, IL 61259	1,495.671 acres Contains a 167 acre manmade lake - Lake George Campgrounds Hiking/horseback riding/bike trails Horse corral Picnic shelters Playground equipment Boat rental facilities Boat launch ramps extending into Lake George Boat launch ramps extending into the Mississippi River Boat launch ramp into creek
Niabi Zoo 13010 Niabi Zoo Road Coal Valley, IL 61240	287.3 acres Admin building/education center Many different species of animals on display Playground equipment Train rides are available through the park Carousel rides are also available
Martin Conservation Area at Loud Thunder Illinois City, Illinois 61259	253.139 acres Trails/hiking

Sources: Forest Preserve Director - Jeff Craver

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
GOVERNMENT-WIDE REVENUES
Last Ten Fiscal Years

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
PROGRAM REVENUES				
Charges for Services	\$ 1,921,109	\$ 2,927,284	\$ 3,138,067	\$ 2,972,816
Operating Grants and Contributions	398,443	238,646	234,551	204,595
Capital Grants and Contributions	-	315,926	-	60,450
GENERAL REVENUES				
Property Taxes	3,485,715	3,377,627	3,372,981	3,032,052
Replacement Taxes	206,915	191,360	171,963	208,899
Investment Earnings	81,883	155,747	82,597	14,202
Gain on Sale of Capital Assets	-	-	8,904	1,200
Total Revenues	<u>\$ 6,094,065</u>	<u>\$ 7,206,590</u>	<u>\$ 7,009,063</u>	<u>\$ 6,494,214</u>

Source: Budget Accounting and Reporting Records for the Rock Island County Forest Preserve District

2016	2015	2014	2013	2012	2011
\$ 2,709,538	\$ 2,537,875	\$ 2,474,599	\$ 2,197,169	\$ 2,491,393	\$ 2,072,556
56,188	86,744	468	87,723	232,815	127,471
82,493	-	427,500	78,201	78,800	77,632
2,807,646	2,876,192	2,476,952	2,289,464	2,294,224	2,186,604
189,137	206,598	-	189,894	185,854	202,030
8,995	7,864	299,399	7,689	11,281	24,667
3,882	8,500	-	13,500	5,904	6,803
<u>\$ 5,857,879</u>	<u>\$ 5,723,773</u>	<u>\$ 5,678,917</u>	<u>\$ 4,863,640</u>	<u>\$ 5,300,271</u>	<u>\$ 4,697,763</u>

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
GOVERNMENT-WIDE EXPENSES
Last Ten Fiscal Years

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
GOVERNMENTAL ACTIVITIES				
General and Administration	\$ 2,623,149	\$ 2,350,637	\$ 2,375,821	\$ 2,242,462
Zoo	3,172,227	3,476,672	3,413,157	2,923,049
Retirement	147,625	775,580	503,541	463,840
FISSA	163,518	167,889	160,927	149,401
Bike Path	15,555	14,718	16,425	15,095
Golf Course Improvement	198,500	206,170	88,593	77,812
Niabi Zoo Capital Improvement	79,469	194,997	194,997	194,997
Development of Forests & Construct Impr	4,593	9,000	-	-
Loud Thunder Spillway and Camping	133,591	146,319	193,601	-
Marvin Martin Trust	61,142	71,100	70,149	77,382
Total Governmental Activities	<u>\$ 6,599,369</u>	<u>\$ 7,413,082</u>	<u>\$ 7,017,211</u>	<u>\$ 6,144,038</u>
TOTAL PRIMARY GOVERNMENT	<u>\$ 6,599,369</u>	<u>\$ 7,413,082</u>	<u>\$ 7,017,211</u>	<u>\$ 6,144,038</u>

Source: Budget Accounting and Reporting Records for the Rock Island County Forest Preserve District

2016	2015	2014	2013	2012	2011
\$ 2,193,935	\$ 2,172,657	\$ 2,363,814	\$ 2,095,477	\$ 2,093,465	\$ 1,872,220
2,404,757	2,466,916	2,474,445	2,538,973	2,152,834	2,416,038
189,371	255,270	201,001	198,694	190,177	194,341
137,140	144,602	143,587	149,070	150,532	141,518
14,718	26,918	14,743	14,950	15,122	18,326
77,813	77,812	296,722	76,264	76,264	77,852
323,583	216,143	241,248	198,300	180,980	157,102
-	-	-	-	-	-
-	-	-	-	-	-
48,014	42,579	61,995	38,895	25,841	26,317
<u>\$ 5,389,331</u>	<u>\$ 5,402,897</u>	<u>\$ 5,797,555</u>	<u>\$ 5,310,623</u>	<u>\$ 4,885,215</u>	<u>\$ 4,903,714</u>
<u>\$ 5,389,331</u>	<u>\$ 5,402,897</u>	<u>\$ 5,797,555</u>	<u>\$ 5,310,623</u>	<u>\$ 4,885,215</u>	<u>\$ 4,903,714</u>