

Rock Island County Forest Preserve District
(A Component Unit of Rock Island County, Illinois)
Rock Island, Illinois



Annual Comprehensive Financial Report
For the Fiscal Year Ended
June 30, 2023

**ROCK ISLAND COUNTY
FOREST PRESERVE DISTRICT, ILLINOIS**
(A COMPONENT UNIT OF ROCK ISLAND COUNTY, ILLINOIS)

**ANNUAL COMPREHENSIVE
FINANCIAL REPORT**

For the Fiscal Year Ended
June 30, 2023

Prepared By:

April Palmer, Rock Island County Auditor

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS
TABLE OF CONTENTS

	<u>Page(s)</u>
INTRODUCTORY SECTION	
Principal Officials	i
Organization Charts	ii-iii
Certificate of Achievement for Excellence in Financial Reporting.....	iv
Letter of Transmittal	v-xii
FINANCIAL SECTION	
INDEPENDENT AUDITOR'S REPORT	1-4
INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH <i>GOVERNMENT AUDITING STANDARDS</i>	5-6
GENERAL PURPOSE EXTERNAL FINANCIAL STATEMENTS	
Management's Discussion and Analysis.....	MD&A 1-8
Basic Financial Statements	
Government-Wide Financial Statements	
Statement of Net Position.....	7-8
Statement of Activities	9
Fund Financial Statements	
Governmental Funds	
Balance Sheet.....	10-11
Reconciliation of Fund Balances of Governmental Funds to the Governmental Activities in the Statement of Net Position.....	12
Statement of Revenues, Expenditures and Changes in Fund Balances	13-14
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances to the Governmental Activities in the Statement of Activities.....	15

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

TABLE OF CONTENTS (Continued)

	<u>Page(s)</u>
FINANCIAL SECTION (Continued)	
GENERAL PURPOSE EXTERNAL FINANCIAL STATEMENTS (Continued)	
Basic Financial Statements (Continued)	
Notes to Financial Statements	16-37
Required Supplementary Information	
Schedule of Revenues, Expenditures and Changes in Fund Balance -	
Budget and Actual - General Fund.....	38
Schedule of Revenues, Expenditures, and Changes in Fund Balance -	
Budget and Actual - Zoo Fund.....	39
Schedule of Employer Contributions	
Illinois Municipal Retirement Fund	40
Schedule of Changes in the Employer's Net Pension Liability	
and Related Ratios	
Illinois Municipal Retirement Fund	41-42
Schedule of Changes in the Employer's Total OPEB Liability	
and Related Ratios	
Other Postemployment Benefit Plan	43
Notes to Required Supplementary Information	44
COMBINING AND INDIVIDUAL FUND FINANCIAL	
STATEMENTS AND SCHEDULES	
MAJOR GOVERNMENTAL FUNDS	
Schedule of Revenues, Expenditures and Changes	
in Fund Balance - Budget and Actual	
Development of Forests and Construction Improvements Fund.....	45
NONMAJOR GOVERNMENTAL FUNDS	
Combining Balance Sheet	46-47
Combining Statement of Revenues, Expenditures	
and Changes in Fund Balances.....	48-49
Schedule of Revenues, Expenditures and Changes	
in Fund Balance - Budget and Actual	
Illinois Municipal Retirement Fund	50
FISSA Fund	51
Liability Insurance Fund.....	52

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

TABLE OF CONTENTS (Continued)

	<u>Page(s)</u>
STATISTICAL SECTION	
Financial Trends	
Net Position by Component	53-54
Change in Net Position.....	55-56
Fund Balances of Governmental Funds	57-58
Changes in Fund Balances of Governmental Funds	59-60
Revenue Capacity	
Assessed Value and Estimated Actual Value of Taxable Property	61
Property Tax Rates per \$100 Taxable Valuation - All Direct and Overlapping Governments	62-63
Principal Property Taxpayers	64
Property Tax Rates, Extensions and Collections	65
Property Tax Levies and Collections	66
Debt Capacity	
Ratios of Outstanding Debt by Type.....	67
Ratios of Net General Bonded Debt Outstanding.....	68
Direct and Overlapping Governmental Activities Debt.....	69
Legal Debt Margin Information	70
Demographic and Economic Information	
Demographic and Economic Information.....	71
Principal Employers	72
Operating Information	
Full-Time Equivalent Employees	73
Capital Asset Statistics	74
Operating Indicators	75
Miscellaneous Statistics.....	76-77

INTRODUCTORY SECTION

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS
PRINCIPAL OFFICIALS
June 30, 2023

ELECTED OFFICIALS

Executive Committee Members

Kai Swanson, President	District 15
Luis Moreno	District 4
Drue Mielke	District 8
Edna Sowards	District 12
Dr. Rodney Simmer	District 16
Johnnie Woods	District 17
Chuck Layer	District 18

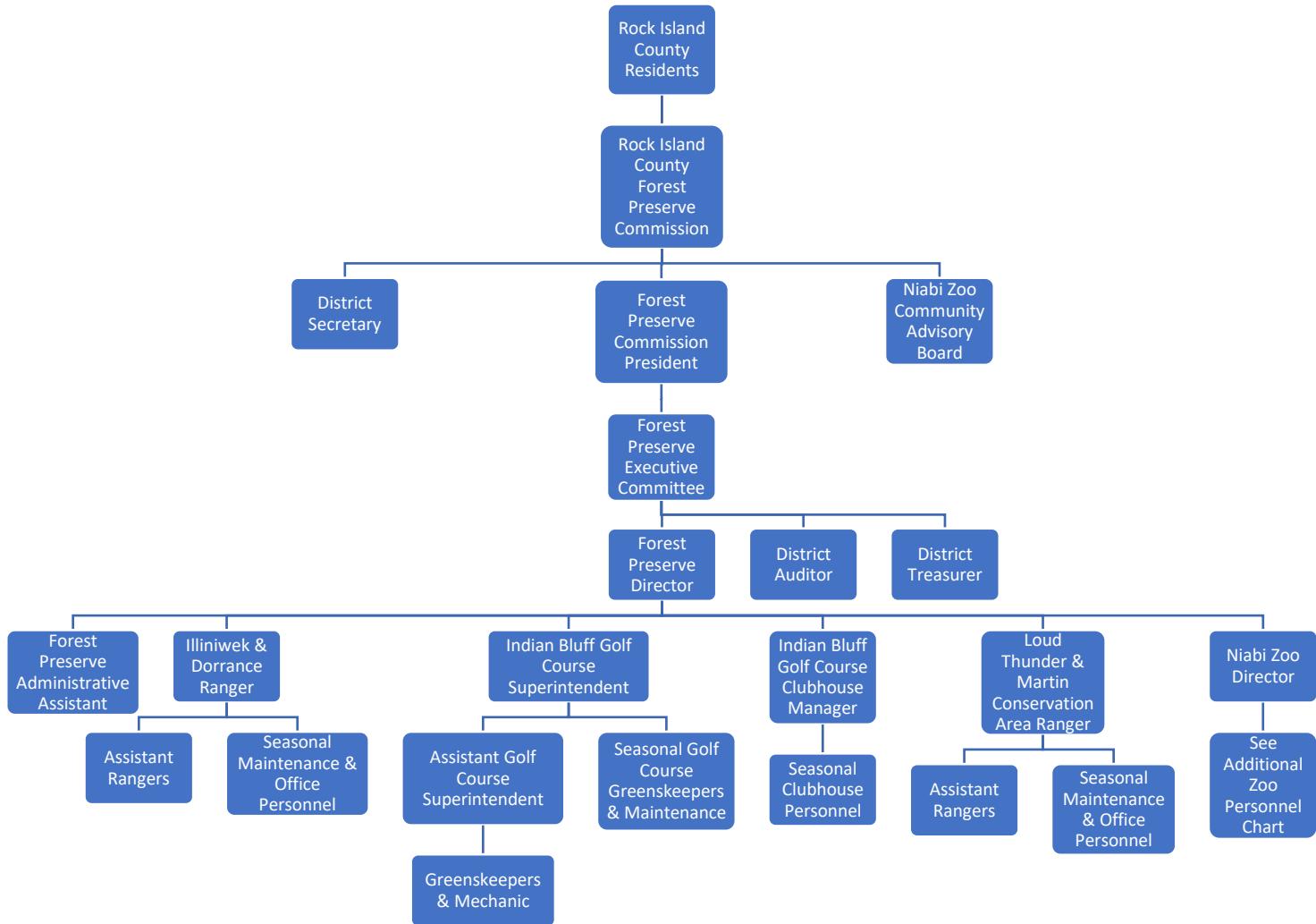
Commission Members

Kai Swanson, President	District 15
Rich Morthland	District 1
Melissa Moreno-Baker	District 2
Larry Burns	District 3
Luis Moreno	District 4
Brian Vyncke	District 5
Porter McNeil	District 6
Carla Enburg	District 7
Drue Mielke	District 8
David Adams	District 9
Richard "Quijas" Brunk	District 10
Timothy Foster	District 11
Edna Sowards	District 12
Bob Perkins	District 13
Enyo Dewith	District 14
Dr. Rodney Simmer	District 16
Jonnie Woods	District 17
Chuck Layer	District 18
J. Robert Westpfahl	District 19

APPOINTED OFFICIALS

Forest Preserve Director	Jeff Craver
Forest Preserve Administrative Assistance	Cassie Sullivan
Illiniwek Ranger	Michael Peterson
Indian Bluff Golf Course Superintendent	Jay Verstraete
Indian Bluff Golf Course Clubhouse Manager	Todd Collins
Loud Thunder Ranger	Ben Mills
Niabi Zoo Director	Lee Jackson

Rock Island County Forest Preserve District Organizational Chart



Rock Island County Forest Preserve District Niabi Zoo Organizational Chart





Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Rock Island County Forest Preserve District
Illinois**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2022

Christopher P. Monill

Executive Director/CEO



Forest Preserve District

Rock Island County



December 19, 2023

To the Honorable Kai Swanson, President,
Members of the Rock Island County Forest Preserve Commission, and
Citizens of Rock Island County Forest Preserve District.

State law requires that all general-purpose local governments publish within six months of the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP), and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the annual financial report of the Rock Island County Forest Preserve District for the fiscal year ended June 30, 2023.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements will be free from material misstatement.

Sikich LLP, a firm of licensed certified public accountants, have issued an unmodified ("clean") opinion on the Rock Island County Forest Preserve District financial statements for the fiscal year ended June 30, 2023. The independent auditor's report is presented as the first component in the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The Rock Island County Forest Preserve District's MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

The Rock Island County Forest Preserve District was established in 1941 by a referendum vote. The District is a separate body and political subdivision of the State of Illinois. The District has independent taxing powers, although it is coterminous with that of Rock Island County. The District's purpose is to maintain and manage natural areas in Rock Island County for preservation, recreation, and education.

Loud Thunder Forest Preserve Illiniwek Forest Preserve Niabi Zoo
Indian Bluff Golf Course & Forest Preserve Dorrance Park Martin Conservation Area



Forest Preserve District

Rock Island County



The District's day-to-day operations and administrative activities are managed by a Director and staffed by approximately 133, full-time, part-time, and seasonal employees.

The Rock Island County Forest Preserve District consists of now six forest preserve areas, which consist of 2,659.455 acres (as per current GIS readings) in Rock Island County. They are: Loud Thunder Forest Preserve, Ralph Martin Conservation Area located in conjunction to Loud Thunder Forest Preserve, Indian Bluff Forest Preserve and Golf Course, Illiniwek Forest Preserve, Dorrance Park, Niabi Zoo and the newer, Amôwa Preserve. The Rock Island County Forest Preserve District serves approximately 141,527 citizens (Source: U.S. Census Bureau, July 2022 Population Estimate) in Rock Island County, but also serves surrounding areas in Illinois and Iowa and tourists from beyond that.

The District is governed by an elected 19-member Board of Commissioners, who also serve, by state statute, as the Rock Island County Board of Supervisors. Approximately one-half of the members are up for re-election in a cycle of 4, 4, 2 years. The remaining are on a 2, 4, 4-year cycle. This provides every ten (10) years the entire 19-member commission being up for re-election. The President of the Rock Island County Forest Preserve District is nominated from within the elected 19 commissioners. The nomination process for President of the Commission is conducted in even numbered years and nominees must receive a majority vote from the commissioners. Policy-making and legislative authority are vested in a governing executive committee consisting of the president and six other commission members. The full Commission meets the third Tuesday of each month usually immediately following the Rock Island County Board of Supervisors meetings or approximately at 6:30 PM.

The annual budget serves as the foundation for the Rock Island County Forest Preserve District's financial planning and control. All department heads and management of the Forest Preserve District are required to submit requests for appropriation utilizing the District's financial software to the government's director, herein after referred to as "the Director". The Director uses these requests as the starting point for developing a proposed budget. The Director then presents this proposed budget to a special session of the Executive Committee for review and consideration. Upon review of the Executive Committee special session a recommendation is made to the Commission to lay the budget appropriation ordinance on display for 30 days. The Commission is required to hold a public hearing on the proposed budget and to adopt a final budget within the first quarter of the District's fiscal year per 70 ISCS 805/13/3. Thus, the budget is developed, proposed, and adopted 7 to 12 months prior to appropriation implementation. The appropriated budget is prepared by fund from which the district levies a property tax as well as by department/park and function. The director may make transfers of appropriations (movement of funds available to spend from one function or department/park to another) within a fund after the budget has been adopted with simple majority vote of the

Loud Thunder Forest Preserve Illiniwek Forest Preserve Niabi Zoo

Indian Bluff Golf Course & Forest Preserve Dorrance Park Martin Conservation Area



Forest Preserve District

Rock Island County



Commission. Any resolutions to increase appropriations must be approved by majority vote of the Forest Preserve Commission. Budget to actual comparisons are provided in this annual audit for each individual governmental fund for which an appropriated annual budget has been adopted.

Local Economy

Rock Island County's economy has historically centered on farm implement manufacturing, U.S. military manufacturing and agriculture. Today 20.8% of Rock Island County's residents are employed in the industry of "Education, Healthcare, and Social Assistance" (U.S. Census, 2021 American Community Survey, 5-Year Estimates). Manufacturing has the second highest percentage of employment of any industry, employing 16.6% of the civilian population 16 years and over (U.S. Census, 2021 American Community Survey, 5-Year Estimates). Currently, the largest employers in the county are:

Company	Address	City	Employees	Sales
John Deere Harvester Works	1100 13th Ave	East Moline	2,800	\$1,140,721,000
Unity Point Health Moline Campus	500 John Deere Rd	Moline	2,700	\$0
Tyson Fresh Meats	28424 38th Ave N	Hillsdale	2,400	\$984,159,000
Unity Point Health Rock Island	2701 17th St	Rock Island	2,048	\$0
Deere & Co	1 John Deere Pl	Moline	1,600	\$0
XPAC	525 10th Ave E	Milan	1,000	\$0
John Deere Na Parts Distribution	1600 1st Ave E	Milan	800	\$0
Jumer's Casino & Hotel	777 Jumers Dr.	Rock Island	550	\$43,106,000
PFG TPC Roma Foods	8001 51st St W	Rock Island	530	\$0
Tax Slayer Center	1201 River Dr.	Moline	500	\$36,980,000
Walmart Supercenter	3930 44th Avenue Dr. # 1	Moline	450	\$60,747,000
Genesis Medical Center Silvis	801 Illini Dr.	Silvis	440	\$0
Modern Woodmen of America	1701 1st Ave	Rock Island	435	\$0
3M Co	22614 Route 84 N	Cordova	413	\$197,796,000

Source: *Data Axle, Reference USA Gov, accessed 2023.*

Note: *Major employer data provided are derived from multiple sources with varying levels of accuracy. Bi-State Regional Commission disclaims all responsibility for the accuracy of the data shown herein.*

There are 10 traditional public-school districts operating within Rock Island County. The County's post-secondary education facilities include Black Hawk College, a two-year public

Loud Thunder Forest Preserve Illiniwek Forest Preserve Niabi Zoo

Indian Bluff Golf Course & Forest Preserve Dorrance Park Martin Conservation Area



Forest Preserve District

Rock Island County



institution; Augustana College, a private four-year institution, and Western Illinois University Quad Cities Campus.

Labor force in Rock Island County peaked in 1980 at 84,434. The 10-year period from 1980-1990 saw total labor force decline by almost 12% to 74,530. Most of this loss is attributed to the farm crisis in the 1980's and the related losses of manufacturing jobs in the farm implement industry. The county's annual average unemployment rate neared 18% in 1983. However, through the 1990's the economy gradually improved with relatively minor setbacks occurring early in the decade. From 2000 to 2007 unemployment rates averaged 5.1%. With the international banking crisis and housing market decline that occurred from 2007 to 2009, the unemployment rates jumped to an average of 8.9%. From 2012 – early 2020 the county experienced a continual improvement in the unemployment rates, reaching a low of 3.8% unemployment in March 2020. Following the onset of the Coronavirus pandemic, the unemployment rate jumped to 17.7% in April 2020. As of June 2023, Rock Island County has an unemployment rate of 5.0% and a civilian labor force of 67,736 people (Source: Bureau of Labor Statistics, Local Area Unemployment Statistics).

Recently: Rock Island County has seen business expansions and infrastructure projects recently, including a \$2.5 million Service Steel Manufacturing center in East Moline in 2021, and a \$15 million Bend XPO Convention Center and a \$10 million Chicago Regional Council of Carpenters Office, also in East Moline, in 2020. Additionally, the I74 Bridge in Moline was completed.

Major Initiatives

Each year, members of the Commission of the Rock Island County Forest Preserve District plan & vote to accomplish building & improvement projects in the District's various parks. Some of these goals require bond agreements to fund and others are funded through increasing areas of revenue. The following are some of the future projects to be accomplished.

Rehabilitate animal exhibits at Niabi Zoo, specifically the Eagle exhibit, large cat exhibit, and Rhino exhibit building roof.

Construct a new Prairie Dog exhibit.

Repaved and expand the road to accommodate a designated lane for the Great River Trail Restroom within the campground area and construct a new restroom.

Reconstruct multiple acres of native prairie within multiple parks.

Loud Thunder Forest Preserve Illiniwek Forest Preserve Niabi Zoo

Indian Bluff Golf Course & Forest Preserve Dorrance Park Martin Conservation Area



Forest Preserve District

Rock Island County



Development of parking areas, trails and natural areas at Amôwa Forest Preserve.

Construction of trail bridges throughout Loud Thunder Forest Preserve trail system.

Equipment purchases to include kayaks for the boat rental at Lake George, mower at Loud Thunder, skid steer at Illiniwek, utility vehicles for Loud Thunder, Illiniwek, and Niabi Zoo, and mower for Indian Bluff.

Playground components for Illiniwek

Storage shed at Niabi Zoo

Replace the current computer server at Niabi Zoo.

Upgrade security and alarm systems at Niabi Zoo.

Install back-up generators throughout Niabi Zoo.

Replace restroom and ball diamond concession building at Dorrance Park.

Replace the Deer Haven campground restroom building with a shower building.

Replace the fleet of golf carts at Indian Bluff.

Financial Information, Management and Control

Financial Policies: The Forest Preserve District has adopted a 150-day (5-month) spendable (unrestricted) fund balance in the General Fund and Niabi Zoological Preserve Fund. A 180-day (6 months) fund balance will be maintained for the other appropriated Special Revenue Funds, with exception to the District's Liability Fund, to maintain and protect the operating service levels supported by the funds. Instances where an ending audited fund balance (June 30th each year) is above the stated goal, a plan will be developed by the District Director and presented to the Forest Preserve Executive Committee & Commission for review and approval to allow for the spending down of the stated surplus. If the General Fund, Niabi Zoological Preserve Fund or any appropriated Special Revenue Fund drops below the spendable (unrestricted) fund balance as of (June 30th), an action plan will be developed by the District Director for review and approval by the Forest Preserve Executive Committee and Commission to increase the fund balance to the appropriate level.



Forest Preserve District

Rock Island County



The District's Liability Fund will strive to maintain a fund balance that will address forecasted claims and expenses. The District operates as self-funded for worker's compensation and unemployment liability claims. The Liability Fund pays premiums for IPARKS insurance or other insurance premiums and risk management consulting for other liability prevention and/or responses.

It is the intent of the District to use all surpluses generated to accomplish the following: meet reserve policies, avoid future debt service, reduce current outstanding debt, and invest in capital improvements which provide greater sustainability, operational savings or greater revenue streams to the District.

Due to the nature of the parks located in this upper Midwest area they are open for business on a seasonal basis typically April through October or about 7 months of the year. Also, being property tax dependent for most of its funds those revenues are only being received during approximately 7 months per year. Therefore, in order to keep cash at healthy levels year-round the Commission encourages the parks maintain a 6-month reserve. The Forest Preserve Commission has not committed any fund balance amounts for any of its funds.

Long-Term Financial Plans: The District continues to focus on earned revenues throughout the District to off-set annual operational costs in which the District provides services. The District will not be investing in additional services or programs unless there is a direct return to off-set those investments. Property tax rate increases will be used to off-set increases in personnel, paid benefits, capital expenditures and payment of existing debt services. The District continues to address deferred maintenance throughout while upgrading infrastructure for the services identified for potential growth or to existing amenities which serve a high capacity of users annually. Occasionally replacing aging infrastructure is required to maintain the current level of services. The District has the ability to incur additional debt service based on the size of the District's EAV but has no intention of acquiring further debt service in the next 5 years. The economic outlook is currently stable and the population of the County is to remain relatively stable so a significant increase or desire for services is not expected. Any significant increase in service would mostly be in land set aside for conservation. Parks dedicated to conservation will not need significant amounts of infrastructure or support amenities. At this time the District anticipates a balanced fund approach in its General Fund, Special Revenue Funds and Liability Fund. The Niabi Zoological Preserve Fund will require surplus budgeting in order to achieve a fund balance that will comply with the District's Fund Balance Policy. The District's Capital Project Fund's, such as the Development of Forests and Construction of Improvements Fund, unrestricted balance will be utilized as appropriated annually.



Forest Preserve District

Rock Island County

Risk Management: The Forest Preserve District is self-insured for risk exposures related to employment benefits and workers' compensation claims. The Forest Preserve Commission reviewed multiple proposals for risk management and liability coverage programs. The Forest Preserve District has been participating in the IPARKS risk management program since the beginning of fiscal year 2017, which provides automobile liability, wrongful acts (public officials) liability, property coverage, boiler & equipment breakdown, automobile physical damage coverage, and legal liability coverage. These occurrences were all self-insured prior to this program participation. A third-party administrator, UMR, performs all health benefit claims handling procedures. In addition, a third-party administrator, Employer's Claim Services, has been contracted to perform all workers' compensation claims handling procedures. The Rock Island County human resources office and the civil division of the States Attorney's office of Rock Island County handle all workers' compensation, liability and settlement claims through an Intergovernmental Agreement with Rock Island County. The Commission levies for a liability reserve property tax, recorded as Forest Preserve District Liability Insurance. This is a separate fund from the general fund. This provides for policy premiums, deductibles, claims settlement and loss expenses for the estimated settlement value of worker's compensation, employment benefits, and third-party administrators.

Pension and Other Post-employment Benefits: The Forest Preserve District participates in a defined benefit pension plan through the Illinois Municipal Retirement Fund (IMRF). IMRF provides retirement benefits for any employees of the Forest Preserve District whose position normally requires at least 1000 hours of service per year. These benefits are paid in addition to social security benefits. The Forest Preserve District also provides postretirement health care benefits to employees under the required provisions of Rock Island County's Health Benefit Plan. Additional information on pension and post-employment benefits can be found in the notes to the financial statements included within this financial report.

Awards & Acknowledgements: The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Rock Island County Forest Preserve District for its annual financial report for the fiscal year ended June 30, 2022. In order to be awarded a Certificate of Achievement, the government must publish an easily readable and efficiently organized annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current annual financial report for the fiscal year ended June 30, 2023 has continued to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.



Forest Preserve District

Rock Island County



The preparation of this report would not have been possible without the efficient and dedicated services of the appointed officers, management and staff of the Rock Island County Forest Preserve District, in addition to the Rock Island County Treasurer's Office, the Rock Island County Auditor's Office, and our auditors, Sikich LLP, Naperville IL. Credit also must be given to the Commission for their unfailing support for maintaining the highest standards of professionalism in the management of the Forest Preserve District's finances.

Respectfully submitted,



Jeffrey Craver, Director
Rock Island County Forest Preserve District

Loud Thunder Forest Preserve Illiniwek Forest Preserve Niabi Zoo
Indian Bluff Golf Course & Forest Preserve Dorrance Park Martin Conservation Area

FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT

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Naperville, IL 60563
630.566.8400

SIKICH.COM

INDEPENDENT AUDITOR'S REPORT

The Honorable President
Members of the Forest Preserve Commission
Rock Island County Forest Preserve District
Rock Island, Illinois

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Rock Island County Forest Preserve District, Illinois (the Forest Preserve) (a component unit of Rock Island County, Illinois), as of and for the year ended June 30, 2023, and the related notes to financial statements, which collectively comprise the Forest Preserve's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the Rock Island County Forest Preserve District, Illinois (a component unit of Rock Island County, Illinois), as of June 30, 2023, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under these standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Forest Preserve and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Forest Preserve's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Forest Preserve's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Forest Preserve's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Prior Period Adjustments

As part of our audit of the 2023 financial statements, we also audited the adjustments described in Note 10 that were applied to restate the 2022 financial statements. In our opinion, such adjustments are appropriate and have been properly applied. We were not engaged to audit, review, or apply any procedures to the 2022 financial statements of the Forest Preserve other than with respect to the adjustments and, accordingly, we do not express an opinion or any other form of assurance on the 2022 financial statements as a whole.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Forest Preserve's basic financial statements. The combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements.

The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 14, 2023 on our consideration of the Forest Preserve's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Forest Preserve's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Forest Preserve's internal control over financial reporting and compliance.

Sikich LLP

Naperville, Illinois
December 14, 2023

1415 West Diehl Road, Suite 400
Naperville, IL 60563
630.566.8400

SIKICH.COM

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

The Honorable President
Members of the Forest Preserve Commission
Rock Island County Forest Preserve District
Rock Island, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Rock Island County Forest Preserve District, Illinois (the Forest Preserve) (a component unit of Rock Island County, Illinois) as of and for the year ended June 30, 2023, and the related notes to financial statements, which collectively comprise the Forest Preserve's basic financial statements, and have issued our report thereon dated December 14, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Forest Preserve's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the basic financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Forest Preserve's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Forest Preserve's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Forest Preserve's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Forest Preserve's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Forest Preserve's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Forest Preserve's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Sikich LLP

Naperville, Illinois
December 14, 2023

**GENERAL PURPOSE EXTERNAL
FINANCIAL STATEMENTS**

Rock Island County Forest Preserve District

Management's Discussion and Analysis

Year Ended June 30, 2023

Management's Discussion and Analysis

As management of the Rock Island County Forest Preserve District, we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the Rock Island County Forest Preserve District for the fiscal year ended June 30, 2023. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal which can be found on pages x-xiii of this report, and the District's financial statements.

Financial Highlights

- The assets and deferred outflows of resources of the Rock Island County Forest Preserve District exceeded its liabilities and deferred inflows of resources at the close of the June 30, 2023 fiscal year by \$12,630,687 (net position). This net position total has decreased (\$460,188) from prior year. Offsetting a prior year restatement of property tax revenue to record it in the year budgeted to expend (\$2,404,527) is current year growth of net position of \$1,944,339 primarily from capital asset infrastructure improvements from grant awards making that restatement impact minimal. This year, of total Net Position there is \$579,833 of funds available (unrestricted net position) that may be used to meet the government's ongoing obligations to citizens and creditors.
- Deferred outflows of resources totaled \$1,240,572. This is an increase over the prior year total of \$273,631. This increase is entirely due to pension related deferred outflows figured from actuarial estimation. The other components minimally decreased and consist of an OPEB decrease from prior year, and the deferred charge from debt bond refunding of the 2016 issue, which will decrease each year according to the amortization schedule.
- Deferred inflows of resources totaled \$4,188,521, a decrease over prior year total of \$5,120,403. Most of this is due to the decreased actuarial pension expenses recognized in future periods. The calculation of OPEB related deferred inflows actually increased and there was additional deferred property tax revenue this year over last.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$1,240,558 or 37.63% of total General Fund expenditures of \$3,296,913. This dropped slightly lower than the Commission's recommendation of 41.67% fund balance reserves due to the decreased prior period adjustment for recordation of property taxes in the year budgeted to spend. There was actually an increase in fund balance for the year of \$63,776 due to increases in Personal Property Replacement taxes, property taxes, greater collection of fees, and higher interest earned for cash in the bank despite higher operation and maintenance costs from increases in salaries, as well as large capital project expenditures.
- As of the close of fiscal year 2023, the Rock Island County Forest Preserve District's governmental funds reported combined ending fund balances of \$1,934,991, a decrease of \$3,011,866 in comparison to the prior year balance before restatement. This decrease includes a prior period adjustment of (\$2,404,527) to record property taxes received and receivable to revenue in the year budgeted to expend. The additional decreased balance of (\$607,339) is due to additional expenses of future grant revenue awards, and increased personnel expenses per collective bargaining contract as well as increased minimum wages in the state for seasonal and part-time employees. Continued project expenses such as ground work at the new Amôwa preserve and maintenance of the Bike Pathway, Spillway, and various trail systems at the preserves contributed as well.

Rock Island County Forest Preserve District

Management's Discussion and Analysis

Year Ended June 30, 2023

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Rock Island County Forest Preserve District's basic financial statements. The District's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves including a statistical section at the end.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the District assets and deferred outflows of resources, and liabilities and deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flow in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues from other functions that are intended to recover all or a significant portion of their costs through user fees, charges, and grants and donations. The governmental activities of the District include general government and recreational operations.

The government-wide financial statements include only the Rock Island County Forest Preserve District. There are no component units. The District is a component unit of Rock Island County, Illinois.

The government-wide financial statements can be found on pages 7-9, respectively, of this report.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Rock Island County Forest Preserve District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District are governmental funds.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet on pages 10 & 11 and the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances on pages 13 & 14 provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Rock Island County Forest Preserve District

Management's Discussion and Analysis

Year Ended June 30, 2023

The Rock Island County Forest Preserve District maintains 10 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balance for the General Fund, Niabi Zoo Fund and Capital Projects – Development of Forests and Construction Improvements, which are considered to be major funds. Data from the other funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The Rock Island County Forest Preserve District adopts an annual appropriation budget for its General Fund and its special revenue funds, as well as one fund for capital projects of the District by way of property tax levy. A budgetary comparison statement has been provided for the General Fund, the Special Revenue Funds, and Capital Projects Fund to demonstrate compliance with this budget on pages 38 & 39, 45 and 50-52.

The basic governmental fund financial statements can be found starting on page 10 through 15 of this report.

Notes to the Financial Statements: The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements beginning on page 16.

Other Information: In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Rock Island County Forest Preserve District's Illinois Municipal Retirement Fund and Other Post Employment Benefit (OPEB) plan, and the General Fund and Zoo Fund. Required supplementary information regarding pension and other postemployment plans can be found on page 40 through 43 of this report.

Government-Wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Rock Island County Forest Preserve District, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$12,630,687 at the close of the most recent fiscal year.

By far the largest portion of the Rock Island County Forest Preserve District's total net position (89.13%) reflects its net investment in capital assets (e.g., land, buildings, machinery and equipment) less any debt issued to acquire such capital assets. The Rock Island County Forest Preserve District uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending.

Rock Island County Forest Preserve District

Management's Discussion and Analysis
Year Ended June 30, 2023

	Governmental Activities	
	2023	2022
Assets		
Current and other assets	\$ 7,581,580	\$ 9,636,189
Capital assets	17,533,547	15,877,963
Noncurrent assets	7,460	883,448
Total assets	25,122,587	26,397,600
Deferred outflows of resources	1,240,572	273,631
Liabilities		
Long-term liabilities outstanding	7,668,655	7,068,884
Other liabilities	1,875,296	1,391,069
Total liabilities	9,543,951	8,459,953
Deferred inflows of resources	4,188,521	5,120,403
Net position		
Net investment in capital assets	11,258,088	9,502,569
Restricted for:		
Capital improvement	338,369	1,031,973
Retirement	187,683	-
Liability	266,714	403,256
	579,833	2,153,077
Unrestricted (deficit)		
Total net position	<u>12,630,687</u>	<u>\$ 13,090,875</u>

6.28% or \$792,766 of the Rock Island County Forest Preserve District's total net position represents resources that are subject to external restrictions on how they may be used. This restricted amount decreased over the course of the fiscal year mostly due to capital expenditures in various funds, therefore no longer needing to restrict those funds for future capital use as last year was necessary. The Development of Forests & Improvements fund for the District as a whole and the Marvin Martin trust fund for improvements in future years at Loud Thunder preserve both have these restrictions and both experienced a decrease in the current year compared to last. As of June 30, 2023, the amount of liabilities restricted for estimated claims settlements for health benefits and worker's compensation was decreased for future liability predicted.

Principal debt payments have continued on the bond issues for Niabi Zoo Capital Improvements and Loud Thunder & Spillway improvements and repairs. This decreases liability. These principal payments, and the interest payments draw on cash readily available within current and other assets.

Rock Island County Forest Preserve District

Management's Discussion and Analysis
Year Ended June 30, 2023

	Governmental Activities	
	2023	2022
Revenues		
Program revenues:		
Charges for services	\$ 3,111,969	\$ 2,901,894
Operating grants and contributions	53,729	1,661,528
Capital grants and contributions	<u>1,157,592</u>	-
Total program revenues	4,323,290	4,563,422
General Revenue:		
Property taxes	3,685,729	3,631,628
Replacement taxes	650,091	623,344
Hotel/ motel taxes	272,427	255,354
Interest	164,934	17,048
Miscellaneous	21,768	21,529
Total general revenues	4,794,949	4,548,903
Total revenues	9,118,239	9,112,325
Expenses:		
General and administration	2,603,927	2,328,525
Culture and recreation	4,384,274	3,803,508
Interest on long-term debt	185,699	230,344
Total expenses	7,173,900	6,362,377
Change in net position	\$ 1,944,339	\$ 2,749,948
Prior Period Adjustment	\$ (2,404,527)	-
Net position, beginning	\$ 13,090,875	\$ 10,340,927
Net position, ending	\$ 12,630,687	\$ 13,090,875

Charges for Services increased over prior year. The parks and attractions were open this fiscal year with little to no restrictions. Illiniwek delayed opening for weather related reasons being positioned along the Mississippi River banks. However, there was an increase in golf and camping participation and Niabi Zoo was open with the excitement of new exhibits being built. Grants & Contributions received were down from the previous year due to awards of reimbursement type grants as opposed to up-front funded grants the prior year. However, interest was exponentially higher due to the new District Treasurer capitalizing on different investment strategies on top of the financial institutions' interest rates offerings being so much higher in the current fiscal year than the last.

Rock Island County Forest Preserve District

Management's Discussion and Analysis

Year Ended June 30, 2023

The District expenses total was higher than the prior year. Many new projects began with the awarded reimbursement after completion grants. Union contract settlements brought on an increase in salaries and benefits as well as the increase in the State's minimum wage making seasonal help costs higher. Interest on bonded debt decreased as payments were made and no new debt was entered into. No tax anticipation loans were needed by the Zoo this year.

Financial Analysis of the Government's Funds

As noted earlier, the Rock Island County Forest Preserve District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The focus of the Rock Island County Forest Preserve District's governmental funds is to provide information on near term inflows, outflows and balances of spendable resources. Such information is useful in assessing the District's financing requirements.

As of the end of the current fiscal year, the Rock Island County Forest Preserve District's governmental funds reported combined ending fund balances of \$1,934,991, of which \$776,792 is available for spending at the government's discretion.

The Rock Island County Forest Preserve District General Fund's fund balance decreased by \$913,540. All of this was due to the required prior period adjustment of recording property taxes in the year they are budgeted to be spent. For the year, even though expenses were much higher especially in the area of capital outlay, revenues had increased enough to cover them. Niabi Zoo's fund balance was affected greatly by the prior period adjustment. The decrease was so significant it caused the prior year positive fund balance to sink into a negative amount. Not anticipating this throughout the year additional decreases in fund balance occurred. This is completely due to most of the awarded grant reimbursable revenues not received as of year-end. Since many are in construction in progress, they are anticipated to be complete and received in FY2024.

Long Term Debt Effects: The Rock Island County Forest Preserve District made their four interest bond payments and two principal payments for the year July 1, 2022 - June 30, 2023 on time. Payments for the Niabi Zoo Capital Improvement projects are made with fees received through various Zoo admissions and purchases. These bonds were refinanced and reported in fiscal year 2016. However, due to the amount of principal due, were only partially refinanced. The result is much less interest due over time. Again, timing of all payments remains unchanged with final payments due 12/01/28. The bond issue in fiscal year 2018 was for the Capital Improvements to the Loud Thunder Spillway & Camping facilities. The payments are being made with the budget and receipt of additional camping fees at Loud Thunder as well as property tax increases in the General Fund. The timing of these payments is on the same schedule as all other bond issues for the District. The final payment is due 12/01/37. The District will continue to make all bond payments according to their bond payment schedule. Additional information about the District's long-term debt can be found in Note 4 to the financial statements.

Budgetary Highlights

General Fund saw revenues exceeding the expected budgeted amount. Throughout FY23 the District received greater than appropriated sums of Personal Property Replacement Taxes from the State of Illinois. The remainder of funds came through earned revenues from camping, boat rental, and golf fees as well as investment income earned at higher than expected rates on more cash on hand. Operating expenditures were higher than budgeted due to costs of goods sold increased concurrent to present inflation period. Utility costs were higher than anticipated. However, the largest over original budget was the work to develop the new Amôwa Preserve parking lot area.

Rock Island County Forest Preserve District

Management's Discussion and Analysis Year Ended June 30, 2023

Niabi Zoo experienced huge revenue increases over expected for the grants awarded from federal, state and local agencies to construct the many mentioned exhibits. Also affecting expenditures was the inflationary costs of goods and services. Some delayed maintenance expenditures became necessary although unexpected at the time of budget as well.

The District used the Liability Fund to pay for liability costs associated with the intergovernmental agreement with Rock Island County that pertain to the District's legal representation. The General Fund and Zoo Fund will focus on salaries, operational and debt payments. In prior years all costs associated with the intergovernmental agreement solely came from the General Fund and Niabi Zoo Fund.

The Development of Forest & Construction of Improvement Fund became focused on improving the Bike Pathways and utilize final funds to close-out the Bike Path capital project fund. This was also aided by award of a large grant that it had applied for.

Capital Assets

	(Net of Depreciation)	
	2023	2022
Land	\$ 1,641,790	\$ 1,641,790
Buildings	4,855,868	5,043,950
Machinery and equipment	813,328	867,613
Infrastructure	8,518,583	8,186,676
Construction in progress	1,703,978	137,934
Total	\$ 17,533,547	\$ 15,877,963

There is a major increase in Infrastructure and Construction in progress over prior year. Infrastructure increased due to the completion of the African Painted Dog Exhibit and Rhino Exhibit Projects. Fiscal Year 2023 experienced large expenses for projects consisting of the Amôwa Parking lot at our new Amôwa Forest Preserve, Prairie Dog Exhibit at the Niabi Zoo and Great River Trail project at Illiniwek. These three projects are all slated to be completed in Fiscal Year 2024. The decrease in Buildings was almost completely due to depreciation expense for the year.

Additional information on the Rock Island County Forest Preserve District's capital assets can be found in Note 3 of this report.

Economic Factors and Next Year's Budgets

The General Fund budget was adopted as balanced. The Niabi Zoo Fund, Liability & DCFI Fund were adopted with surpluses in order to build up cash reserves lost because of COVID-19 and for future capital improvements. The IMRF & FISSA Fund were adopted with deficits as the District will use excess reserves within these funds per its Fund Balance Policy. Per policy, the District will use reserves with the intent to accomplish the following: meet reserve policies, avoid future debt service, reduce current outstanding debt, and invest in capital improvements which provide greater sustainability, operational savings or greater revenue streams to the District. The District remains self-insured for worker's comp and unemployment insurance costs.

Rock Island County Forest Preserve District

Management's Discussion and Analysis

Year Ended June 30, 2023

The General Fund of the District will receive a noticeable increase in property tax revenues in FY 23 to assist with increasing operational costs. Staff expect revenues to be average to above average if weather patterns are typical in nature as heavy periods of rain or heat drastically impact visitation. The District will also return to purchasing equipment and making smaller improvements throughout as the concern for partial or complete closures which impact earned revenues seems less likely. Several large capital projects will draw on the reserves within the General Fund and DFCI Improvement Fund. The Zoo Fund has two large animal exhibit projects funded mainly through grants and donations.

Staff at Niabi Zoo still expect COVID-19 and other diseases like Avian Influenza to play a major role in how the zoo can operate and will significantly influence the zoo's operations and ability to generate revenues when the potential for outbreaks occur. While there are still some visitors hesitant to frequent areas with large congregations of people even with the widespread availability of the vaccine, this is becoming a much more limited group of folks. School field trips and tour bus groups, which are a significant source of revenue, are slowly returning. In the spring of 2023 many, not all, of the school field trips returned. Education programming and special events returned as well with healthy numbers of children attending zoo summer camp. However, off-site educational experiences with live animals is still not occurring. The Niabi Zoo Fund will continue to have a budgeted surplus, in order for the surplus to become realized, off-setting expenditures will need to be reduced throughout the fiscal year to correspond with unfulfilled revenues next year as well as for the next several years.

Temporary seasonal salaries will continue to rise as another \$1.00 per hour Illinois minimum wage mandate will go into effect January 1, 2024 putting greater pressure on all facilities of the District to increase its revenue sources to maintain its current levels of service.

The District concluded contract negotiations with the AFSMCE local and the new bargaining agreement affecting these employees expires November 30, 2024. A 3% general wage increase will be given on July 1, 2023 and July 1, 2024 until the contract expires. A \$200 uniform increase for each employee in the bargaining unit was agreed upon, as well as recognizing Juneteenth as a paid holiday. There were no changes in the number or amount of salary increases for years of service commonly referred to as "step" increases.

Illinois Municipal Retirement Fund (IMRF) reported excellent returns on investments which in turn will keep the employer costs relatively flat.

The District did apply for several grants in prior fiscal years and received announcements of awards throughout FY23 and into the beginning of FY24. The Illinois Public Museum and Recreational Trail grant programs were awarded to the District. This project costs were substantially over what was originally submitted so State agency is being asked for additional funds to be awarded in FY24. The District applied for a State of Illinois Department of Commerce and Economic Opportunity Tourism grant in FY23 and was awarded funds. The District submitted several American Rescue Plan proposals amounting to over \$3,000,000 in funds for numerous projects to Rock Island County and was awarded \$1.1 million to be spent by or before December 31, 2024.

Request for Information

This financial report is designed to provide a general overview of the Rock Island County Forest Preserve District's finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to, April L Palmer, Rock Island County Forest Preserve District Auditor, 1504 3rd Avenue, Rock Island IL 61201 or e-mail apalmer@rockislandcountyil.gov.

BASIC FINANCIAL STATEMENTS

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

STATEMENT OF NET POSITION

June 30, 2023

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 4,530,865
Receivables (net, where applicable, of allowances for uncollectibles)	
Accounts	851,343
Property taxes	2,184,002
Accrued interest	15,370
Prepaid items	7,460
Capital assets, not being depreciated	3,345,768
Capital assets, being depreciated (net of accumulated depreciation)	<u>14,187,779</u>
Total assets	<u>25,122,587</u>
DEFERRED OUTFLOWS OF RESOURCES	
Pension related - IMRF	978,295
OPEB items	180,474
Deferred charge on refunding	<u>81,803</u>
Total deferred outflows of resources	<u>1,240,572</u>
Total assets and deferred outflows of resources	<u>26,363,159</u>
LIABILITIES	
Accounts payable	980,116
Accrued payroll	62,410
Unearned revenue	171,065
Noncurrent liabilities	
Due within one year	661,705
Due in more than one year	<u>7,668,655</u>
Total liabilities	<u>9,543,951</u>
DEFERRED INFLOWS OF RESOURCES	
Pension related - IMRF	94,936
OPEB items	271,207
Property taxes	<u>3,822,378</u>
Total deferred inflows of resources	<u>4,188,521</u>
Total liabilities and deferred inflows of resources	<u>13,732,472</u>

(This statement is continued on the following page.)

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

STATEMENT OF NET POSITION (Continued)

June 30, 2023

	<u>Governmental Activities</u>
NET POSITION	
Net investment in capital assets	\$ 11,258,088
Restricted for	
Capital improvements	338,369
Retirement	187,683
Liability insurance	266,714
Unrestricted	<u>579,833</u>
TOTAL NET POSITION	
	<u><u>\$ 12,630,687</u></u>

See accompanying notes to financial statements.

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2023

FUNCTIONS/PROGRAMS PRIMARY GOVERNMENT	Program Revenues				Net (Expense) Revenue and Change in Net Position	
	Primary Government		Governmental Activities			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions		
Governmental Activities						
General government	\$ 2,603,927	\$ 1,202,254	\$ 42,015	\$ -	\$ (1,359,658)	
Culture and recreation	4,384,274	1,909,715	11,714	1,157,592	(1,305,253)	
Interest	185,699	-	-	-	(185,699)	
TOTAL GOVERNMENTAL ACTIVITIES	\$ 7,173,900	\$ 3,111,969	\$ 53,729	\$ 1,157,592	(2,850,610)	
General Revenues						
Property tax					3,685,729	
Intergovernmental revenue						
Replacement taxes					650,091	
Hotel/motel taxes					272,427	
Investment income					164,934	
Miscellaneous					21,768	
Total					<u>4,794,949</u>	
CHANGE IN NET POSITION					<u>1,944,339</u>	
NET POSITION, JULY 1					13,090,875	
Prior period adjustment					<u>(2,404,527)</u>	
NET POSITION, JULY 1, RESTATED					<u>10,686,348</u>	
NET POSITION, JUNE 30	\$	12,630,687				

See accompanying notes to financial statements.

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

**BALANCE SHEET
GOVERNMENTAL FUNDS**

June 30, 2023

	General	Zoo	Development of Forests and Construction Improvements	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS					
Cash and cash equivalents	\$ 2,166,047	\$ 532,686	\$ 719,473	\$ 1,112,659	\$ 4,530,865
Receivables (net, where applicable, of allowances for uncollectibles)					
Accounts	18,804	650,351	164,440	17,748	851,343
Property taxes	780,977	929,653	129,878	343,494	2,184,002
Accrued interest	6,760	1,937	3,185	3,488	15,370
Prepaid items	-	7,460	-	-	7,460
TOTAL ASSETS	\$ 2,972,588	<b">\$ 2,122,087</b">	<b">\$ 1,016,976</b">	<b">\$ 1,477,389</b">	\$ 7,589,040

	General	Zoo	Development of Forests and Construction Improvements	Nonmajor Governmental Funds	Total Governmental Funds
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
LIABILITIES					
Accounts payable	\$ 267,815	\$ 368,163	\$ 312,892	\$ 31,246	\$ 980,116
Accrued payroll	23,618	32,225	-	6,567	62,410
Unearned revenue	73,753	97,312	-	-	171,065
Total liabilities	365,186	497,700	312,892	37,813	1,213,591
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	1,366,844	1,627,053	227,309	601,172	3,822,378
Unavailable revenue - grants	-	453,640	164,440		618,080
Total deferred inflows of resources	1,366,844	2,080,693	391,749	601,172	4,440,458
Total liabilities and deferred inflows of resources	1,732,030	2,578,393	704,641	638,985	5,654,049
FUND BALANCES					
Nonspendable - prepaid items	-	7,460	-	-	7,460
Restricted					
Capital improvements	-	-	312,335	223,207	535,542
Retirement	-	-	-	187,683	187,683
Liability insurance	-	-	-	266,714	266,714
Unrestricted					
Assigned for capital improvements	-	-	-	160,800	160,800
Unassigned (deficit)	1,240,558	(463,766)	-	-	776,792
Total fund balances (deficit)	1,240,558	(456,306)	312,335	838,404	1,934,991
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
	\$ 2,972,588	\$ 2,122,087	\$ 1,016,976	\$ 1,477,389	\$ 7,589,040

See accompanying notes to financial statements.

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO THE GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET POSITION

June 30, 2023

FUND BALANCES OF GOVERNMENTAL FUNDS \$ 1,934,991

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds	17,533,547
Certain revenues are deferred at the fund level on the modified accrual basis of accounting but not at the entity-wide level	618,080
The deferred charge on refunding of bonds is capitalized and amortized over the life of the bonds on the statement of net position	81,803
The deferred outflows and deferred inflows of resources related to the pension plans and other postemployment benefits is a flow of current financial resources and thus is not reported in the funds	
Illinois Municipal Retirement Fund	883,359
Other postemployment benefits	(90,733)
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in governmental funds	
Bonds payable	(5,850,000)
Compensated absences payable	(183,118)
OPEB liability	(985,426)
Net pension liability - Illinois Municipal Retirement Fund	(1,200,335)
Bond premium	(111,481)
NET POSITION OF GOVERNMENTAL ACTIVITIES	\$ 12,630,687

See accompanying notes to financial statements.

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

**STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS**

For the Year Ended June 30, 2023

	General	Zoo	Development of Forests and Construction Improvements	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES					
Property taxes	\$ 1,401,019	\$ 1,552,035	\$ 151,008	\$ 581,667	\$ 3,685,729
Replacement taxes	650,091	-	-	-	650,091
Hotel/motel tax	-	272,427	-	-	272,427
Charges for services	1,202,254	1,909,715	-	-	3,111,969
Intergovernmental	25,532	439,026	35,560	7,000	507,118
Contributions from private sources	25,933	294,699	-	-	320,632
Donations	-	-	20,000	4,114	24,114
Investment income	75,208	24,280	29,024	36,422	164,934
Miscellaneous	15,252	616	-	5,900	21,768
Total revenues	<u>3,395,289</u>	<u>4,492,798</u>	<u>235,592</u>	<u>635,103</u>	<u>8,758,782</u>
EXPENDITURES					
Current					
General government	2,290,820	-	-	130,236	2,421,056
Culture and recreation	-	3,183,675	-	457,199	3,640,874
Capital outlay	659,590	1,170,352	730,257	44,939	2,605,138
Debt service					
Principal retirement	200,000	290,000	-	-	490,000
Interest and fiscal charges	146,503	62,550	-	-	209,053
Total expenditures	<u>3,296,913</u>	<u>4,706,577</u>	<u>730,257</u>	<u>632,374</u>	<u>9,366,121</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>98,376</u>	<u>(213,779)</u>	<u>(494,665)</u>	<u>2,729</u>	<u>(607,339)</u>

	General	Zoo	Development of Forests and Construction Improvements	Nonmajor Governmental Funds	Total Governmental Funds
OTHER FINANCING SOURCES (USES)					
Transfers in	\$ -	\$ -	\$ 98,284	\$ 34,600	\$ 132,884
Transfers (out)	(34,600)	-	-	(98,284)	(132,884)
Total other financing sources (uses)	(34,600)	-	98,284	(63,684)	-
NET CHANGE IN FUND BALANCES	63,776	(213,779)	(396,381)	(60,955)	(607,339)
FUND BALANCES, JULY 1	2,154,098	726,997	803,048	1,262,714	4,946,857
Prior period adjustment	(977,316)	(969,524)	(94,332)	(363,355)	(2,404,527)
FUND BALANCES (DEFICIT), JULY 1, RESTATED	1,176,782	(242,527)	708,716	899,359	2,542,330
FUND BALANCES (DEFICIT), JUNE 30	\$ 1,240,558	\$ (456,306)	\$ 312,335	\$ 838,404	\$ 1,934,991

See accompanying notes to financial statements.

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES TO THE GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2023

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS	\$ (607,339)
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures; however, they are capitalized in the statement of activities	2,616,481
Some expenses in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds	
Depreciation of capital assets	(953,128)
Proceeds from the disposal of capital assets are recognized in governmental funds but the loss is recognized on the statement of activities	(7,769)
Certain revenues are deferred in governmental funds but not in governmental activities	359,457
The repayment of long-term debt is reported as an expenditure when due in governmental funds but as a reduction of principal outstanding in the statement of activities	490,000
The amortization of certain amounts related to the issuance of long-term debt are not a use of a financial resource	
Premium	18,801
Loss on refunding	(13,085)
The change in accrued interest on long-term debt is shown on the statement of activities	17,638
The change in reserve for claims payable is shown on the statement of activities	30,000
The change in the OPEB liability and related deferred outflows and inflows is shown on the statement of activities	26,183
The change in the net pension liability and related deferred outflows and inflows for Illinois Municipal Retirement Fund is shown on the statement of activities	(18,357)
The change in the compensated absences liability is shown on the statement of activities	<u>(14,543)</u>
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	<u>\$ 1,944,339</u>

See accompanying notes to financial statements.

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

NOTES TO FINANCIAL STATEMENTS

June 30, 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Rock Island County Forest Preserve District, Rock Island, Illinois (the Forest Preserve) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Forest Preserve's accounting policies are described below.

a. Reporting Entity

The Forest Preserve is a legally separate political subdivision of the State of Illinois. It is governed by a 19-member Board of Commissioners and is the same as the County Board. These financial statements present all funds of the Forest Preserve. A component unit is a legally separate organization for which a primary government is financially accountable. However, the Forest Preserve is considered to be a component unit of Rock Island County, Illinois (the County) since the Board of Commissioners of the Forest Preserve is the same as the County Board.

b. Basis of Presentation

The accounts of the Forest Preserve are organized and operated on the basis of funds. Funds are independent fiscal and accounting entities with self-balancing sets of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. A minimum number of funds are maintained for this purpose.

The following fund categories are used by the Forest Preserve:

Governmental funds are used to account for the Forest Preserve's general activities. The General (Corporate) Fund is the primary operating fund; accounting for all financial resources not accounted for in another fund. Special revenue funds account for revenue sources that are legally restricted or committed for specific purposes (except for capital projects funds). Capital projects funds account for funds that are restricted, committed or assigned to the acquisition of capital assets or construction of major capital projects not financed by another fund.

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the activities of the Forest Preserve. The effect of material interfund activity has been eliminated from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The Forest Preserve has no business-type activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

The Forest Preserve reports the following major governmental funds:

The General (Corporate) Fund is the Forest Preserve's primary operating fund. It accounts for all financial resources of the general government, except those accounted for in another fund.

The Zoo Fund accounts for revenue and expenditures related to the operation of the Niabi Zoo.

The Development of Forests and Construction Improvements Fund accounts for property tax revenue designated for construction and acquisition of capital improvements to Forest Preserve parks.

The Forest Preserve does not report any proprietary funds.

The Forest Preserve does not report any fiduciary funds.

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The Forest Preserve generally considers revenues to be available if they are collected within 60 days of the end of the current fiscal year, except for certain intergovernmental grants. Expenditures generally are recorded when a fund liability is incurred. However, debt service expenditures are recorded only when payment is due.

In applying the susceptible to accrual concept to intergovernmental revenues (i.e., federal and state grants), the legal and contractual requirements of the numerous individual programs are used as guidance. There are, however, essentially two types of these revenues. In one, monies must be expended on the specific purpose or project before any amounts will be paid to the Forest Preserve; therefore, revenues are recognized based upon the expenditures recorded. In the other, monies are virtually unrestricted as to purpose of expenditure and are generally revocable only for failure to comply with prescribed eligibility requirements, such as equal employment opportunity. These resources are reflected as revenues at the time of receipt or earlier if they meet the availability criterion.

The Forest Preserve reports unavailable/deferred revenue and unearned revenue on its financial statements. Unavailable/deferred revenues arise when a potential revenue does not meet both the measurable and available or year intended to finance criteria for recognition in the current period. Deferred revenues also arise when resources are received by the Forest Preserve before it has a legal claim to them or prior to the provision of services, as when grant monies are received prior to the incurrence of qualifying expenditures.

In subsequent periods, when both revenue recognition criteria are met, or when the Forest Preserve has a legal claim to the resources, the liability and deferred inflows of resource for unearned and unavailable/deferred revenue are removed from the financial statements and revenue is recognized.

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

e. Deposits and Investments

All investments with a maturity of one year or less when purchased are valued at cost amortized for premiums and discounts. All investments with a maturity greater than one year when purchased, other than non-negotiable certificates of deposit, are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

f. Property Taxes Receivable

Property taxes for 2022 attach as an enforceable lien on January 1, 2022, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by the County and issued on or about May 5, 2023 and are payable in four installments, June 7, 2023, August 7, 2023, September 7, 2023 and November 7, 2023. The County collects such taxes and remits them periodically. The 2022 tax levy collections are intended to finance the 2024 fiscal year and are not considered available for current operations and are, therefore, shown as deferred/unavailable revenue. The 2023 tax levy has not been recorded as a receivable at June 30, 2023, as the tax attached as a lien on property as of January 1, 2023, however, the tax will not be levied until December 2023 and, accordingly, is not measurable at June 30, 2023.

g. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as “due to/from other funds.”

Advances between funds, if any, reported in the fund financial statements are offset by a nonspendable fund balance account in applicable governmental funds to indicate that they are not expendable available financial resources.

h. Prepaid Items

Payments made to vendors for services that will benefit periods beyond the date of this report are recorded as prepaid items. Prepaid items are accounted for using the consumption method.

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

i. Capital Assets

Capital assets, which include property, buildings, equipment, intangibles, and infrastructure assets (e.g., bike trails, paths, roads, bridges and similar items), are reported in the applicable governmental activities column in the government-wide financial statements. Capital assets are defined by the Forest Preserve as assets with an initial, individual cost of more than \$5,000 for equipment and \$15,000 for infrastructure, and an estimated useful life as documented in the table below. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Buildings, preserve improvements and equipment are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings and building improvements	7-35
Infrastructure	20-50
Machinery and equipment	5-20

j. Compensated Absences

It is the Forest Preserve's policy to permit employees to accumulate earned but unused vacation and sick time. Sick time is not paid upon separation or retirement; therefore, there is no liability and it is recorded only when used. Vacation time is accrued in governmental funds if the employee has retired or terminated before year end but not yet been paid out. Vacation time is accrued at the government-wide level as it is earned by employees. Unused vacation is paid upon separation or retirement.

k. Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities financial statements. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. The unamortized gain (loss) on refunding are reported as deferred inflows/outflows and amortized into interest expense over the term of the related debt.

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

k. Long-Term Obligations (Continued)

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures/expenses.

l. Fund Balances/Net Position

In the fund financial statements, governmental funds report nonspendable fund balance for amounts that are either not spendable in form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose, or externally imposed by outside entities or internally restricted via enabling legislation. Committed fund balance is constrained by formal actions of the Forest Preserve's Board of Commissioners, which is considered the Forest Preserve's highest level of decision-making authority. Formal actions include adoption of ordinances approved by the Board of Commissioners that can only be modified or rescinded by subsequent adoption of ordinances. Assigned fund balance represents amounts constrained by the Forest Preserve's intent to use them for a specific purpose. The authority to assign fund balance has been delegated, via the Forest Preserve's fund balance policy, to the Executive Director by the Board of Commissioners. Any residual fund balance in the General Fund and deficit balances in other funds are reported as unassigned.

The Forest Preserve's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending the Forest Preserve considers committed funds to be expended first followed by assigned and then unassigned funds.

In the government-wide financial statements, restricted net positions are legally restricted by outside parties for a specific purpose. Net investment in capital assets, represents the book value of capital assets less any long-term debt principal outstanding issued to construct capital assets.

None of the net positions or fund balances are restricted as a result from enabling legislation adopted by the Forest Preserve.

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

m. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

n. Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows, liabilities and deferred inflows and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

2. DEPOSITS AND INVESTMENTS

The Forest Preserve is authorized by state statutes and its investment policy to make deposits in interest bearing depository accounts in federally insured and/or state chartered banks and savings and loan associations, or other financial institutions as designated by ordinances, and to invest available funds in direct obligation of, or obligations guaranteed by, the United States Treasury or agencies of the United States, money market mutual funds whose portfolios consist of the government securities, Illinois Funds Money Market Funds and annuities. Rock Island County, Illinois maintains a money market pool for certain funds where the resources have been pooled in order to maximize investment opportunities. Income from investments is allocated between funds who own shares in the fund.

It is the policy of the Fund to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the Forest Preserve and conforming to all state and local statutes governing the investment of public funds, using the “prudent person” standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity and yield.

The Forest Preserve maintains a cash and investment pool that is available for use by all funds.

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

2. DEPOSITS AND INVESTMENTS (Continued)

a. Forest Preserve Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of bank failure, the Forest Preserve's deposits may not be returned to it. The Forest Preserve's investment policy requires pledging of collateral for all bank balances in excess of federal depository insurance with the collateral held by an agent of the Forest Preserve in the Forest Preserve's name.

b. Forest Preserve Investments

It is the policy of the Forest Preserve to limit its exposure to interest rate risk, the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. As of June 30, 2023, the District held no debt instruments and therefore, was not subject to interest rate risk. Additionally, the Forest Preserve categorizes its fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. The Forest Preserve held no investments requiring fair value measurements as of June 30, 2023.

It is the policy of the Forest Preserve to limit its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by primarily investing in obligations guaranteed by the United States Government or securities issued by agencies of the United States Government that are explicitly guaranteed by the United States Government and by limiting investment in municipal bonds in the highest four credit rating categories.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the Forest Preserve will not be able to recover the value of its investments that are in possession of an outside party. To limit its exposure, the Forest Preserve's investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the investment held by a custodian acting as the Forest Preserve's agent in its name.

Concentration of credit risk is the risk that a single investment instrument or type makes up a significant portion of the Forest Preserve's portfolio, resulting in concentrated risk. The Forest Preserve's investment policy requires diversification away from specific instruments or issuers. In addition, a portion of the portfolio should be continuously invested in internally diversified funds, such as local government investment pools.

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS
 NOTES TO FINANCIAL STATEMENTS (Continued)

3. CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2023, was as follows:

	Balances July 1, 2022	Increases	Decreases	Balances June 30, 2023
GOVERNMENTAL ACTIVITIES				
Capital assets not being depreciated				
Land	\$ 1,641,790	\$ -	\$ -	\$ 1,641,790
Construction in progress	137,934	1,682,610	116,566	1,703,978
Total capital assets not being depreciated	<u>1,779,724</u>	<u>1,682,610</u>	<u>116,566</u>	<u>3,345,768</u>
Capital assets being depreciated				
Buildings and building improvements	9,286,166	30,956	22,160	9,294,962
Machinery and equipment	3,157,031	80,861	69,630	3,168,262
Infrastructure	14,175,992	938,620	-	15,114,612
Total capital assets being depreciated	<u>26,619,189</u>	<u>1,050,437</u>	<u>91,790</u>	<u>27,577,836</u>
Less accumulated depreciation for				
Buildings and building improvements	4,242,216	219,038	22,160	4,439,094
Machinery and equipment	2,289,418	127,377	61,861	2,354,934
Infrastructure	5,989,316	606,713	-	6,596,029
Total accumulated depreciation	<u>12,520,950</u>	<u>953,128</u>	<u>84,021</u>	<u>13,390,057</u>
Total capital assets being depreciated, net	<u>14,098,239</u>	<u>97,309</u>	<u>7,769</u>	<u>14,187,779</u>
GOVERNMENTAL ACTIVITIES				
CAPITAL ASSETS, NET	<u>\$ 15,877,963</u>	<u>\$ 1,779,919</u>	<u>\$ 124,335</u>	<u>\$ 17,533,547</u>
Depreciation expense was charged to functions/programs of the primary government as follows:				
GOVERNMENTAL ACTIVITIES				
General government				\$ 212,929
Culture and recreation				<u>740,199</u>
TOTAL DEPRECIATION EXPENSE -				
GOVERNMENTAL ACTIVITIES				<u>\$ 953,128</u>

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS
 NOTES TO FINANCIAL STATEMENTS (Continued)

4. LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES

a. Changes in Long-Term Liabilities

Issue	Balances July 1, 2022	Issuances	Retirements	Balances June 30, 2023	Current Portion
General obligation bonds	\$ 6,340,000	\$ -	\$ 490,000	\$ 5,850,000	\$ 505,000
Bond premium	130,282	-	18,801	111,481	-
Compensated absences*	168,575	183,118	168,575	183,118	67,219
Net pension liability - IMRF*	-	1,200,335	-	1,200,335	-
OPEB liability*	979,157	6,269	-	985,426	89,486
TOTAL	\$ 7,618,014	\$ 1,389,722	\$ 677,376	\$ 8,330,360	\$ 661,705

*Typically, these liabilities will be paid from the General Fund and the Zoo Fund.

b. General Obligation Bonds (Alternate Revenue Source)

General obligation refunding bonds (alternate revenue source), Series 2016, of which \$1,940,000 remain outstanding from an original issue of \$3,125,000 dated June 29, 2016. It is the intent of Forest Preserve officials to service this debt from revenue from the Zoo Fund. Principal is due annually on December 1. Interest is due semiannually on June 1 and December 1.

General obligation bonds (alternate revenue source), Series 2017, of which \$3,910,000 remain outstanding from an original issue of \$4,280,000 dated December 14, 2017. It is the intent of Forest Preserve officials to service this debt from revenue from the General Fund. Principal is due annually on December 1. Interest is due semiannually on June 1 and December 1.

c. Debt Service Requirements to Maturity

Fiscal Year Ending June 30,	General Obligation Bonds (Alternate Revenue Source)		
	Principal	Interest	Total
2024	\$ 505,000	\$ 194,128	\$ 699,128
2025	515,000	178,828	693,828
2026	535,000	163,077	698,077
2027	550,000	146,803	696,803
2028	570,000	130,003	700,003
2029-2033	1,625,000	436,513	2,061,513
2034-2038	1,550,000	157,726	1,707,726
TOTAL	\$ 5,850,000	\$ 1,407,078	\$ 7,257,078

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

4. LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

d. Legal Debt Margin

The schedule of the Forest Preserve's legal debt margin as of June 30, 2023 is as follows:

ASSESSED VALUATION - 2022	<u>\$ 2,990,906,634</u>
Statutory debt limitation (2.875% of assessed valuation)	\$ 85,988,566
Less general obligation bonds	<u>(5,850,000)</u>
LEGAL DEBT MARGIN	<u>\$ 80,138,566</u>

e. Pledged Revenues

The Forest Preserve has issued alternate revenue source bonds for which they have pledged future revenue streams.

The Series 2016 General obligation refunding bonds (alternate revenue source), issued to refund the Series 2008 General Obligation Alternate Revenue Source Bonds, are payable from revenues generated out of the Zoo Fund. The 2016 bonds have a remaining total pledge of \$2,120,000, with the bonds maturing December 1, 2028. During the current fiscal year, the pledge of Zoo revenues for the 2016 bonds of \$352,550 was approximately 7.85% of total Zoo revenues.

The Series 2017 General obligation bonds (alternate revenue source), issued to improve and maintain forest preserve lands and facilities, are payable from revenues generated out of the General Fund. The 2017 bonds have a remaining total pledge of \$5,137,076, with the bonds maturing December 1, 2037. During the current fiscal year, the pledge of General Fund revenues for the 2017 bonds of \$346,503 was approximately 10.21% of total General Fund revenues.

5. EMPLOYEE RETIREMENT SYSTEMS

Illinois Municipal Retirement Fund

The Forest Preserve's defined benefit pension plan, Illinois Municipal Retirement Fund (IMRF), provides retirement, disability, annual cost of living adjustments, and death benefits to plan members and beneficiaries. IMRF is an agent multiple-employer pension plan that acts as a common investment and administrative agent for local governments and school districts in Illinois. The Illinois Pension Code establishes the benefit provisions of the plan that can only be amended by the Illinois General Assembly. IMRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole but not by individual employer. That report may be obtained by writing to the Illinois Municipal Retirement Fund, 2211 York Road, Suite 500, Oak Brook, Illinois 60523 or at www.imrf.org.

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

5. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

a. Plan Administration

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members.

The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

b. Plan Membership

At December 31, 2022, IMRF membership consisted of:

Inactive employees or their beneficiaries currently receiving benefits	41
Inactive employees entitled to but not yet receiving benefits	22
Active employees	<u>35</u>
 TOTAL	 <u>98</u>

c. Benefits Provided

IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011, are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

5. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

d. Contributions

Participating members are required to contribute 4.50% of their annual salary to IMRF. The Forest Preserve is required to contribute the remaining amounts necessary to fund IMRF as specified by statute. The employer contribution rate for the fiscal year ended June 30, 2023 was 7.82% of covered payroll.

e. Actuarial Assumptions

The Forest Preserve's net pension liability was measured as of December 31, 2022 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation performed as of the same date using the following actuarial methods and assumptions.

Actuarial valuation date December 31, 2022

Actuarial cost method Entry-age normal

Assumptions
Inflation 2.25%

Salary increases 2.85% to 13.75%

Interest rate 7.25%

Cost of living adjustments 3.50%

Asset valuation method Fair value

For nondisabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP 2020.

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS
 NOTES TO FINANCIAL STATEMENTS (Continued)

5. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

f. Discount Rate

The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the Forest Preserve contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

g. Changes in the Net Pension Liability (Asset)

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability (Asset)
BALANCES AT JANUARY 1, 2022	\$ 9,941,886	\$ 10,825,334	\$ (883,448)
Changes for the period			
Service cost	165,201	-	165,201
Interest	710,213	-	710,213
Difference between expected and actual experience	174,888	-	174,888
Changes in assumptions	-	-	-
Employer contributions	-	173,869	(173,869)
Employee contributions	-	85,137	(85,137)
Net investment income	-	(1,305,836)	1,305,836
Benefit payments and refunds	(456,882)	(456,882)	-
Other (net transfer)	-	13,349	(13,349)
Net changes	593,420	(1,490,363)	2,083,783
BALANCES AT DECEMBER 31, 2022	\$ 10,535,306	\$ 9,334,971	\$ 1,200,335

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS
 NOTES TO FINANCIAL STATEMENTS (Continued)

5. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

h. Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended June 30, 2023, the Forest Preserve recognized pension expense of \$175,438. At June 30, 2023, the Forest Preserve reported deferred outflows of resources and deferred inflows of resources related to IMRF from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Employer contributions after the measurement date	\$ 67,924	\$ -
Difference between expected and actual experience	183,632	60,955
Changes in assumption	-	33,981
Net difference between projected and actual earnings on pension plan investments	<u>726,739</u>	-
 TOTAL	 <u>\$ 978,295</u>	 <u>\$ 94,936</u>

\$67,924 reported as deferred outflows of resources related to pensions resulting from Forest Preserve contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability for the year ending June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to IMRF will be recognized in pension expense as follows:

Year Ending <u>June 30,</u>	
2024	\$ (14,727)
2025	138,384
2026	260,174
2027	431,604
2028	-
Thereafter	-
 TOTAL	 <u>\$ 815,435</u>

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

5. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

i. Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below presents the net pension liability of the Forest Preserve calculated using the discount rate of 7.25% as well as what the Forest Preserve's net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net pension liability	\$ 2,428,878	\$ 1,200,335	\$ 269,431

6. OTHER POSTEMPLOYMENT BENEFITS

a. Plan Description

In addition to providing the pension benefits described, the Forest Preserve provides other postemployment health care benefits (OPEB) for retired employees through the Rock Island County, Illinois single-employer defined benefit plan. The benefit level, employee contributions, and employer contributions are governed by the County and can be amended by the County through its health care plan document and union contracts. The plan does not issue a stand-alone financial report. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

b. Benefits Provided

All Forest Preserve employees and eligible dependents hired on or after January 1, 2001, may continue coverage under the active employee group health plan on an optional basis providing: (1) they qualify for immediate receipt of retirement pension benefits from IMRF, (2) coverage was in effect under the group health plan immediately preceding the day on which the retirement begins, and (3) the employee hired on or after January 1, 2001 has participated in the group health insurance plan, either as the employee or as the employed spouse, for at least eight (8) years or if hired on or after January 1, 2011 has participated in the group health insurance plan, either as the employee or as the employed spouse, for at least ten (10) years. Individuals hired before January 1, 2001, can receive benefits as provided by the policy in effect immediately prior to the current plan. Employees retiring under the Early Retirement Incentive Program between June 1, 1997 and June 1, 1998 may continue coverage under the active employee Group Health Plan as provided for other retirees with a premium reduction of 50% as provided by the incentive program.

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

6. OTHER POSTEMPLOYMENT BENEFITS (Continued)

c. Membership

At June 30, 2023, membership consisted of:

Inactive fund members or beneficiaries currently receiving benefits payments	5
Inactive fund members entitled to but not yet receiving benefit payments	-
Active fund members	<u>32</u>
 TOTAL	 <u>37</u>

d. Total OPEB Liability

The Forest Preserve's total OPEB liability of \$985,426 was measured as of June 30, 2023 and was determined by an actuarial valuation as of July 1, 2023.

e. Actuarial Assumptions

The total OPEB liability at June 30, 2023, as determined by an actuarial valuation as of July 1, 2023, was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified.

Actuarial cost method	Entry-age normal
Inflation	2.25%
Salary increases	4.00%
Discount rate	4.13%
Healthcare cost trend rates	6.25% Initial 3.94% Ultimate

The discount rate was based on the June 30, 2023 S&P Municipal Bond 20 Year High Grade Rate Index as published by S&P Dow Jones Indices.

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS
 NOTES TO FINANCIAL STATEMENTS (Continued)

6. OTHER POSTEMPLOYMENT BENEFITS (Continued)

f. Changes in the Total OPEB Liability

	<u>Total OPEB Liability</u>
BALANCES AT JULY 1, 2022	<u>\$ 979,157</u>
Changes for the period	
Service cost	58,117
Interest	20,662
Difference between expected and actual experience	206,256
Changes in benefit terms	-
Changes in assumptions	(189,280)
Other changes	-
Benefit payments	<u>(89,486)</u>
Net changes	<u>6,269</u>
BALANCES AT JUNE 30, 2023	<u>\$ 985,426</u>

There were changes in assumptions related to the discount rate, mortality tables, health care trend rates, disability rates and marriage assumption rates.

g. Rate Sensitivity

The following is a sensitive analysis of the total OPEB liability to changes in the discount rate and the healthcare cost trend rate. The table below presents the total OPEB liability of the Forest Preserve calculated using the discount rate of 4.13% as well as what the Forest Preserve's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (3.13%) or 1 percentage point higher (5.13%) than the current rate:

	Current	1% Decrease	Discount Rate	1% Increase
		(3.13%)	(4.13%)	(5.13%)
Total OPEB liability	\$ 1,060,140	\$ 985,426	\$ 914,628	

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS
 NOTES TO FINANCIAL STATEMENTS (Continued)

6. OTHER POSTEMPLOYMENT BENEFITS (Continued)

g. Rate Sensitivity (Continued)

The table below presents the total OPEB liability of the Forest Preserve calculated using the healthcare rate of 6.25% to 3.94% as well as what the Forest Preserve's total OPEB liability would be if it were calculated using a healthcare rate that is 1 percentage point lower (5.25% to 2.94%) or 1 percentage point higher (7.25 to 4.94%) than the current rate:

	1% Decrease (5.25% to 2.94%)	Current Healthcare Rate (6.25% to 3.94%)	1% Increase (7.25% to 4.94%)
Total OPEB liability	\$ 874,207	\$ 985,426	\$ 1,116,348

h. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2023, the Forest Preserve recognized OPEB expense of \$63,303. At June 30, 2023, the Forest Preserve reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 180,474	\$ 69,104
Changes in assumption	- 202,103	
TOTAL	\$ 180,474	\$ 271,207

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized as OPEB expense as follows:

<u>Year Ending December 31,</u>	
2024	\$ (15,476)
2025	(15,476)
2026	(15,476)
2027	(15,476)
2028	(15,476)
Thereafter	<u>(13,353)</u>
TOTAL	\$ (90,733)

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. RISK MANAGEMENT

The Forest Preserve is included in the Rock Island County's risk management program, which is self-insured for risk exposures related to health benefits and worker's compensation claims. The Forest Preserve pays premium costs to the County for this participation, and the County retains the risk of loss.

Since 2017, the Forest Preserve has participated in the IPARKS risk management program, which provides automobile liability, wrongful acts liability, property coverage, boiler and equipment breakdown, automobile physical damage coverage and legal liability.

8. TAX ABATEMENTS

Under Tax Increment Financing (TIF) agreements entered by other taxing districts within Rock Island County, Illinois, the Forest Preserve's 2023 property tax revenues were reduced by \$187,473.

9. INDIVIDUAL FUND DISCLOSURES

a. Operating Transfers

Amounts transferred in (out) to individual funds are as follows:

	In	(Out)
General	\$ -	\$ 34,600
Development of Forests and Construction Improvements	98,284	-
Nonmajor governmental funds	<u>34,600</u>	<u>98,284</u>
TOTAL	<u>\$ 132,884</u>	<u>\$ 132,884</u>

The purposes of significant interfund transfers are as follows:

- Transfer from the General Fund to the Nonmajor governmental fund of \$34,600 to allocate golf course fees collected for future golf course capital improvements.
- Transfer from Nonmajor governmental fund to Development of Forests and Construction Improvements Fund of \$98,284 to close the Bike Path Fund and transfer those excess funds to perform repairs and improvements to the bike path running through Rock Island County.

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

9. INDIVIDUAL FUND DISCLOSURES (Continued)

b. Deficit Fund Balances

The following have deficit fund balances as of June 30, 2023:

Fund	Amount
Zoo	\$ (456,306)

10. PRIOR PERIOD ADJUSTMENT

The beginning net position/fund balance of the following opinion units have been restated to reflect a prior period adjustment related to revenue recognition.

Governmental Activities

BEGINNING NET POSITION, AS PREVIOUSLY REPORTED	<u>\$ 13,090,875</u>
Correct property tax revenue recognition	(2,302,399)
Correct replacement tax revenue recognition	<u>(102,128)</u>
Total net restatement	<u>(2,404,527)</u>
BEGINNING NET POSITION, AS RESTATED	<u>\$ 10,686,348</u>

General Fund

BEGINNING FUND BALANCE, AS PREVIOUSLY REPORTED	<u>\$ 2,154,098</u>
Correct property tax revenue recognition	(875,188)
Correct replacement tax revenue recognition	<u>(102,128)</u>
Total net restatement	<u>(977,316)</u>
BEGINNING FUND BALANCE, AS RESTATED	<u>\$ 1,176,782</u>

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

10. PRIOR PERIOD ADJUSTMENT (Continued)

Zoo Fund

BEGINNING FUND BALANCE, AS PREVIOUSLY REPORTED	\$ 726,997
Correct property tax revenue recognition	(969,524)
Total net restatement	(969,524)
BEGINNING FUND BALANCE (DEFICIT), AS RESTATED	\$ (242,527)

Development of Forests and Construction Improvements Fund

BEGINNING FUND BALANCE, AS PREVIOUSLY REPORTED	\$ 803,048
Correct property tax revenue recognition	(94,332)
Total net restatement	(94,332)
BEGINNING FUND BALANCE, AS RESTATED	\$ 708,716

Nonmajor Governmental Funds

BEGINNING FUND BALANCE, AS PREVIOUSLY REPORTED	\$ 1,262,714
Correct property tax revenue recognition	(363,355)
Total net restatement	(363,355)
BEGINNING FUND BALANCE, AS RESTATED	\$ 899,359

REQUIRED SUPPLEMENTARY INFORMATION

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND**

For the Year Ended June 30, 2023

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Property taxes	\$ 1,400,000	\$ 1,400,000	\$ 1,401,019	\$ 1,019
Replacement taxes	215,000	262,310	650,091	387,781
Charges for services	1,061,020	1,061,020	1,202,254	141,234
Intergovernmental	-	24,866	25,532	666
Contributions from private sources	7,500	30,790	25,933	(4,857)
Investment income	4,700	4,700	75,208	70,508
Miscellaneous	19,500	19,500	15,252	(4,248)
 Total revenues	 2,707,720	 2,803,186	 3,395,289	 592,103
EXPENDITURES				
Current				
General government				
Salaries and wages	1,206,463	1,150,178	1,130,999	(19,179)
Benefits	312,012	256,168	246,599	(9,569)
Uniforms and clothing	6,800	6,453	5,829	(624)
Training and education	13,840	3,048	1,543	(1,505)
Office supplies	1,060	1,572	1,420	(152)
Operating supplies	148,054	226,001	222,323	(3,678)
Repairs and maintenance supplies	54,640	68,638	64,808	(3,830)
Small tools and equipment	21,320	39,394	38,913	(481)
Food purchases	75,425	84,715	83,386	(1,329)
Professional services	149,055	195,626	183,061	(12,565)
Communications	28,125	30,681	26,722	(3,959)
Transportation	5,875	1,826	1,042	(784)
Publishing, printing and duplicating	10,035	13,146	9,815	(3,331)
Public utility services	54,800	62,626	62,623	(3)
Repairs and maintenance	37,300	73,178	73,173	(5)
Rentals	8,342	8,714	5,558	(3,156)
Miscellaneous	38,230	49,077	48,213	(864)
Payments to county	85,254	85,072	84,793	(279)
Capital outlay	79,588	787,166	659,590	(127,576)
Debt service				
Principal retirement	200,000	200,000	200,000	-
Interest and fiscal charges	146,504	146,504	146,503	(1)
 Total expenditures	 2,682,722	 3,489,783	 3,296,913	 (192,870)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
	24,998	(686,597)	98,376	784,973
OTHER FINANCING SOURCES (USES)				
Transfers (out)	(25,000)	(34,601)	(34,600)	1
 Total other financing sources (uses)	 (25,000)	 (34,601)	 (34,600)	 1
NET CHANGE IN FUND BALANCE				
 FUND BALANCE, JULY 1	 \$ (2)	 \$ (721,198)	 63,776	 \$ 784,974
 Prior period adjustment			 2,154,098	 (977,316)
 FUND BALANCE, JULY 1, RESTATED			 1,176,782	
 FUND BALANCE, JUNE 30	 \$ 1,240,558			

(See independent auditor's report.)

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ZOO FUND**

For the Year Ended June 30, 2023

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Property taxes	\$ 1,550,000	\$ 1,550,000	\$ 1,552,035	\$ 2,035
Hotel/motel tax	215,000	215,000	272,427	57,427
Charges for services	1,879,037	1,840,137	1,909,715	69,578
Intergovernmental	-	910,443	439,026	(471,417)
Contributions from private sources	1,000	257,799	294,699	36,900
Investment income	700	700	24,280	23,580
Miscellaneous	500	500	616	116
 Total revenues	 3,646,237	 4,774,579	 4,492,798	 (281,781)
EXPENDITURES				
Current				
Culture and recreation				
Salaries and wages	1,555,444	1,547,810	1,547,803	(7)
Benefits	348,700	256,951	256,950	(1)
Uniforms and clothing	10,640	10,968	10,967	(1)
Training and education	4,540	6,340	6,339	(1)
Office supplies	1,920	851	850	(1)
Operating supplies	447,050	502,080	501,292	(788)
Repairs and maintenance supplies	34,275	43,922	43,921	(1)
Small tools and equipment	15,125	49,574	37,785	(11,789)
Books	-	330	328	(2)
Food purchases	22,850	22,593	22,593	-
Professional services	216,310	304,851	304,850	(1)
Communications	12,000	12,355	12,353	(2)
Transportation	8,550	10,808	10,798	(10)
Publishing, printing and duplicating	29,300	8,371	8,370	(1)
Public utility services	115,900	100,491	100,490	(1)
Repairs and maintenance	39,100	85,482	85,480	(2)
Rentals	10,200	12,432	12,198	(234)
Miscellaneous	33,360	53,694	53,693	(1)
Payments to county	149,004	166,615	166,615	-
Capital outlay	50,000	1,169,364	1,170,352	988
Debt service				
Principal retirement	290,000	290,000	290,000	-
Interest and fiscal charges	62,550	62,550	62,550	-
 Total expenditures	 3,456,818	 4,718,432	 4,706,577	 (11,855)
 NET CHANGE IN FUND BALANCE	 \$ 189,419	 \$ 56,147	 (213,779)	 \$ (269,926)
 FUND BALANCE, JULY 1			726,997	
Prior period adjustment			(969,524)	
 FUND BALANCE (DEFICIT), JULY 1, RESTATED			 (242,527)	
 FUND BALANCE (DEFICIT), JUNE 30			 \$ (456,306)	

(See independent auditor's report.)

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

**SCHEDULE OF EMPLOYER CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND**

Last Nine Fiscal Years

FISCAL YEAR ENDING JUNE 30,	2015	2016	2017	2018	2019	2020	2021	2022	2023
Actuarially determined contribution	\$ 168,706	\$ 194,708	\$ 200,686	\$ 303,412	\$ 309,636	\$ 266,973	\$ 300,973	\$ 195,512	\$ 157,081
Contributions in relation to the actuarially determined contribution	255,930	189,371	257,321	309,534	326,576	304,973	528,911	183,199	157,081
CONTRIBUTION DEFICIENCY (Excess)	\$ (87,224)	\$ 5,337	\$ (56,635)	\$ (6,122)	\$ (16,940)	\$ (38,000)	\$ (227,938)	\$ 12,313	\$ -
Covered payroll	\$ 1,336,818	\$ 1,401,782	\$ 1,455,301	\$ 1,643,785	\$ 1,729,838	\$ 1,759,366	\$ 1,750,929	\$ 1,837,521	\$ 2,007,544
Contributions as a percentage of covered payroll	19.14%	13.51%	17.68%	18.83%	18.88%	17.33%	30.21%	9.97%	7.82%

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuation as of December 31, 2021. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was aggregate entry-age normal; the amortization method was level percentage of payroll, closed; the amortization period was 21 years, closed, until the remaining period reaches ten years, then ten-year rolling period; the asset valuation method was five-year smoothed market with a 20% corridor and the significant actuarial assumptions were an investment rate of return at 7.25% annually; projected salary increases of 2.85% to 13.75% compounded annually, including inflation.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be completed, information will be presented for as many years as is available.

(See independent auditor's report.)

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

SCHEDULE OF CHANGES IN THE EMPLOYER'S
NET PENSION LIABILITY AND RELATED RATIOS
ILLINOIS MUNICIPAL RETIREMENT FUND

Last Nine Calendar Years

MEASUREMENT DATE DECEMBER 31,	2014	2015	2016	2017	2018	2019	2020	2021	2022
TOTAL PENSION LIABILITY									
Service cost	\$ 165,733	\$ 137,329	\$ 122,307	\$ 133,326	\$ 144,214	\$ 164,533	\$ 170,250	\$ 162,556	\$ 165,201
Interest	521,374	554,267	617,803	640,223	645,046	633,637	661,337	689,410	710,213
Changes of benefit terms	-	-	-	-	-	-	-	-	-
Differences between expected and actual experience	(38,411)	637,034	59,893	20,537	(430,788)	49,675	125,184	(109,451)	174,888
Changes of assumptions	186,019	9,521	(19,620)	(234,757)	243,080	-	(98,781)	-	-
Benefit payments, including refunds of member contributions	(321,839)	(440,879)	(501,768)	(516,215)	(484,716)	(460,285)	(476,983)	(456,896)	(456,882)
Net change in total pension liability	512,876	897,272	278,615	43,114	116,836	387,560	381,007	285,619	593,420
Total pension liability - beginning	7,038,987	7,551,863	8,449,135	8,727,750	8,770,864	8,887,700	9,275,260	9,656,267	9,941,886
TOTAL PENSION LIABILITY - ENDING									
	\$ 7,551,863	\$ 8,449,135	\$ 8,727,750	\$ 8,770,864	\$ 8,887,700	\$ 9,275,260	\$ 9,656,267	\$ 9,941,886	\$ 10,535,306
PLAN FIDUCIARY NET POSITION									
Contributions - employer	\$ 244,822	\$ 187,357	\$ 200,686	\$ 303,412	\$ 309,636	\$ 304,973	\$ 528,911	\$ 217,784	\$ 173,869
Contributions - member	85,860	112,172	65,489	70,854	76,727	78,062	82,635	80,749	85,137
Net investment income	373,982	32,340	452,486	1,247,807	(452,764)	1,300,146	1,160,748	1,598,671	(1,305,836)
Benefit payments, including refunds of member contributions	(321,839)	(440,879)	(501,768)	(516,215)	(484,716)	(460,285)	(476,983)	(456,896)	(456,882)
Administrative expense	29,505	141,487	39,070	(200,455)	(342,661)	21,218	91,434	(84,663)	13,349
Net change in plan fiduciary net position	412,330	32,477	255,963	905,403	(893,778)	1,244,114	1,386,745	1,355,645	(1,490,363)
Plan fiduciary net position - beginning	6,126,435	6,538,765	6,571,242	6,827,205	7,732,608	6,838,830	8,082,944	9,469,689	10,825,334
PLAN FIDUCIARY NET POSITION - ENDING									
	\$ 6,538,765	\$ 6,571,242	\$ 6,827,205	\$ 7,732,608	\$ 6,838,830	\$ 8,082,944	\$ 9,469,689	\$ 10,825,334	\$ 9,334,971
EMPLOYER'S NET PENSION LIABILITY (ASSET)									
	\$ 1,013,098	\$ 1,877,893	\$ 1,900,545	\$ 1,038,256	\$ 2,048,870	\$ 1,192,316	\$ 186,578	\$ (883,448)	\$ 1,200,335

MEASUREMENT DATE DECEMBER 31,	2014	2015	2016	2017	2018	2019	2020	2021	2022
Plan fiduciary net position as a percentage of the total pension liability	86.58%	77.77%	78.22%	88.16%	76.95%	87.15%	98.07%	108.89%	88.61%
Covered payroll	\$ 1,336,818	\$ 1,401,782	\$ 1,455,301	\$ 1,574,530	\$ 1,705,045	\$ 1,734,716	\$ 1,836,319	\$ 1,794,409	\$ 1,891,933
Employer's net pension liability as a percentage of covered payroll	75.78%	133.96%	130.59%	65.94%	120.17%	68.73%	10.16%	(49.23%)	63.44%
2015 - changes in assumptions related to investment rate of return, retirement age and mortality rates									
2016 - changes in assumptions related to retirement age and mortality rates									
2017 - changes in assumptions related to inflation rates, salary rates and mortality rates									
2018 - changes in assumptions related to the investment rate of return									
2020 - changes in assumptions related to salary rates, price inflation, retirement age and mortality rates									

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be completed, information will be presented for as many years as is available.

(See independent auditor's report.)

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

**SCHEDULE OF CHANGES IN THE EMPLOYER'S
TOTAL OPEB LIABILITY AND RELATED RATIOS
OTHER POSTEMPLOYMENT BENEFIT PLAN**

Last Six Fiscal Years

MEASUREMENT DATE JUNE 30,	2018	2019	2020	2021	2022	2023
TOTAL OPEB LIABILITY						
Service cost	\$ 38,249	\$ 40,161	\$ 42,169	\$ 39,866	\$ 42,856	\$ 58,117
Interest	35,362	35,290	35,199	35,601	20,890	20,662
Changes of benefit terms	-	-	-	-	-	-
Differences between expected and actual experience	-	-	-	(103,658)	-	206,256
Changes of assumptions	-	-	-	(54,723)	-	(189,280)
Benefit payments	(119,637)	(77,753)	(80,264)	(62,634)	(63,999)	(89,486)
Net change in total OPEB liability	(46,026)	(2,302)	(2,896)	(145,548)	(253)	6,269
Total OPEB liability - beginning	1,176,182	1,130,156	1,127,854	1,124,958	979,410	979,157
TOTAL OPEB LIABILITY - ENDING						
Covered-employee payroll	\$ 1,294,891	\$ 1,643,836	\$ 1,709,590	\$ 1,799,139	\$ 1,902,589	\$ 1,530,672
Employer's net OPEB liability as a percentage of covered-employee payroll	87.28%	68.61%	65.80%	54.44%	51.46%	64.38%

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

2023:

Changes in assumptions related to the discount rate was changed from 2.18% to 4.13%. Additionally, the mortality tables were updated to match the 2022 IMRF mortality assumptions. The new mortality was updated to use the PUB-10 headcount weighted general retiree mortality tables with improvement scale MP-2020. The health care cost trend rate was updated to 6.25% grading uniformly to 5.20% over two years and following the Getzen model thereafter to an ultimate rate of 3.94% in 2075. Lastly, there were changes in assumptions related to disability rates and marriage assumptions rates.

2021:

Changes in assumptions related to the discount rate was changed from 3.23% to 2.18%. Additionally, the mortality tables were updated to match the 2020 IMRF mortality assumptions. The new mortality was updated to use the PUB-10 headcount weighted general retiree mortality tables with improvement scale MP-2020. The health care cost trend rate was updated to 6.50% grading uniformly to 5.75% over three years and following the Getzen model thereafter. Retirement rates and withdraw rates were set to match the 2020 IMRF assumptions.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be completed, information will be presented for as many years as is available.

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

June 30, 2023

BUDGETS

The budgetary comparison schedules are presented for the General Fund, Zoo Fund, Development of Forests and Construction Improvements Fund, Illinois Municipal Retirement Fund, FISSA Fund and Liability Insurance Fund. These schedules are presented on the modified accrual basis of accounting and are, therefore, presented in accordance with accounting principles generally accepted in the United States of America. State law mandates that the legal level of budgetary control be at the fund level.

The Forest Preserve does not have a legally adopted annual budget for the following funds:

- Marvin Martin Trust Fund
- Bike Path Project Fund
- Golf Course Improvement Fund
- Loud Thunder Spillway and Camping Fund

There were several budget amendments during the fiscal year.

The Forest Preserve's fiscal year begins July 1 and ends on June 30. Its procedures for adopting the annual budget, which follows statutory requirements, are composed of the following stages:

- At a regular or special call meeting of the Commission in September, the proposed budget for the fiscal year commencing on the following July 1 is submitted. The budget includes proposed expenditures and the means of financing them.
- Prior to July 1, the budget is legally enacted through passage of an appropriation ordinance.
- Transfers of budget amounts among object classifications, or any budget increases by means of an emergency or supplemental appropriation, require approval by 2/3 of the Commissioners. Adjustments made during the year are reflected in the budget information included in the financial statements.
- Expenditures may not legally exceed the total amount of the revised budget appropriations of individual funds.

Formal budgetary integration is employed as a management control device during the year for the general fund and special revenue funds. All annual appropriations lapse at the end of the fiscal year.

**COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES**

MAJOR GOVERNMENTAL FUNDS

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DEVELOPMENT OF FORESTS AND CONSTRUCTION IMPROVEMENTS FUND**

For the Year Ended June 30, 2023

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Property taxes	\$ 150,000	\$ 150,000	\$ 151,008	\$ 1,008
Intergovernmental	-	200,000	35,560	(164,440)
Donations	-	-	20,000	20,000
Investment income	75	75	29,024	28,949
Miscellaneous	25	25	-	(25)
 Total revenues	 150,100	 350,100	 235,592	 (114,508)
EXPENDITURES				
Capital outlay	450,000	1,277,253	730,257	(546,996)
 Total expenditures	 450,000	 1,277,253	 730,257	 (546,996)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
	(299,900)	(927,153)	(494,665)	432,488
OTHER FINANCING SOURCES (USES)				
Transfer in	-	98,284	98,284	-
 Total other financing sources (uses)	 -	 98,284	 98,284	 -
 NET CHANGE IN FUND BALANCE	 \$ (299,900)	 \$ (828,869)	 \$ (396,381)	 \$ 432,488
 FUND BALANCE, JULY 1			 803,048	
Prior period adjustment			(94,332)	
 FUND BALANCE, JULY 1, RESTATED			 708,716	
 FUND BALANCE, JUNE 30			 \$ 312,335	

(See independent auditor's report.)

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Illinois Municipal Retirement Fund - used to account for expenditures restricted to the employer's required rate of the Illinois Municipal Retirement Fund benefits. Financing is provided by a property tax levy.

FISSA Fund - used to account for the expenditures restricted to the employer's portion of the Social Security and Medicare benefits. Financing is provided by a property tax levy.

Liability Insurance Fund - used to account for the expenditures restricted for unemployment, workers' compensation, general liability and auto liability insurance expenditures. Financing is provided by a property tax levy.

Audit Fund - used to account for the expenditures restricted to the annual audit of the Forest Preserve's records and accounts. Financing is provided by a property tax levy.

Marvin Martin Trust Fund - used to account for restricted principal trust amounts received from the Marvin Martin Trust and the related investment income. The fund can be used for purchasing additional real property which is adjacent, contiguous or in close proximity, and for construction and acquisition of capital improvements to the Loud Thunder Forest Preserve Park.

CAPITAL PROJECTS FUNDS

Bike Path Project Fund - used to account for funds assigned for the bike path project/maintenance.

Golf Course Improvement Fund - used to account for funds assigned for capital constructions or acquisition related to the golf course.

Loud Thunder Spillway and Camping Fund - used to account for restricted bond proceeds and interest to be used for Lake George Spillway and various other capital improvements at Loud Thunder Preserve.

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

June 30, 2023

	Special Revenue		
	Illinois Municipal Retirement	FISSA	Liability Insurance
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
ASSETS			
Cash and cash equivalents	\$ 178,413	\$ 162,308	\$ 366,447
Receivables (net, where applicable of allowances for uncollectibles)			
Accounts	-	-	-
Property taxes	90,573	105,954	126,460
Accrued interest	511	445	1,105
 Total assets	 269,497	 268,707	 494,012
DEFERRED OUTFLOWS OF RESOURCES			
None			
 Total deferred outflows of resources	 -	 -	 -
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
	\$ 269,497	\$ 268,707	\$ 494,012
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Accounts payable	\$ -	\$ -	\$ 5,971
Accrued payroll	2,460	4,107	-
 Total liabilities	 2,460	 4,107	 5,971
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	158,518	185,436	221,327
 Total deferred inflows of resources	 158,518	 185,436	 221,327
 Total liabilities and deferred inflows of resources	 160,978	 189,543	 227,298
FUND BALANCES			
Restricted			
Capital improvements			-
Retirement	108,519	79,164	-
Liability insurance	-	-	266,714
Assigned			
Capital improvements			-
 Total fund balances	 108,519	 79,164	 266,714
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
	\$ 269,497	\$ 268,707	\$ 494,012

Audit	Marvin Martin	Capital Projects					Total
		Bike Path Project	Golf Course Improvement	Loud Thunder Spillway and Camping			
\$ 15,384	\$ 26,208	-	\$ 167,447	\$ 196,452	\$ 1,112,659		
-	-	-	17,748	-	17,748		
20,507	-	-	-	-	343,494		
-	101	-	605	721	3,488		
35,891	26,309	-	185,800	197,173	1,477,389		
-	-	-	-	-	-		
-	-	-	-	-	-		
\$ 35,891	\$ 26,309	-	\$ 185,800	\$ 197,173	\$ 1,477,389		
\$ -	\$ 275	-	\$ 25,000	-	\$ 31,246		
-	-	-	-	-	6,567		
-	275	-	25,000	-	37,813		
35,891	-	-	-	-	601,172		
35,891	-	-	-	-	601,172		
35,891	275	-	25,000	-	638,985		
-	26,034	-	-	197,173	223,207		
-	-	-	-	-	187,683		
-	-	-	-	-	266,714		
-	-	-	160,800	-	160,800		
-	26,034	-	160,800	197,173	838,404		
\$ 35,891	\$ 26,309	-	\$ 185,800	\$ 197,173	\$ 1,477,389		

(See independent auditor's report.)

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS**

For the Year Ended June 30, 2023

	Special Revenue		
	Illinois Municipal Retirement	FISSA	Liability Insurance
REVENUES			
Property taxes	\$ 176,178	\$ 187,364	\$ 218,125
Intergovernmental	-	-	-
Donations	-	-	-
Investment income	5,441	5,236	10,629
Miscellaneous	-	-	-
 Total revenues	 181,619	 192,600	 228,754
EXPENDITURES			
Current			
General government	35,092	43,977	51,167
Culture and recreation	121,989	152,877	177,871
Capital outlay	-	-	-
 Total expenditures	 157,081	 196,854	 229,038
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	24,538	(4,254)	(284)
OTHER FINANCING SOURCES (USES)			
Transfer in	-	-	-
Transfer (out)	-	-	-
 Total other financing sources (uses)	 -	 -	 -
NET CHANGE IN FUND BALANCES	24,538	(4,254)	(284)
FUND BALANCES, JULY 1	194,036	200,460	403,256
Prior period adjustment	(110,055)	(117,042)	(136,258)
FUND BALANCES, JULY 1, RESTATED	83,981	83,418	266,998
FUND BALANCES, JUNE 30	\$ 108,519	\$ 79,164	\$ 266,714

Special Revenue		Capital Projects				
Audit	Marvin Martin Trust	Bike Path Project	Golf Course Improvement	Loud Thunder Spillway and Camping	Total	
\$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ 581,667					
- 7,000	7,000	-	-	-	-	7,000
- 4,114	4,114	-	-	-	-	4,114
- 1,006	1,006	2,224	5,323	6,563	36,422	
- - -	-	-	5,900	-	5,900	
- 12,120	12,120	2,224	11,223	6,563	635,103	
<hr/>						
- - -	-	-	-	-	-	130,236
- 4,462	4,462	-	-	-	-	457,199
- 19,939	19,939	-	25,000	-	-	44,939
- 24,401	24,401	-	25,000	-	-	632,374
- (12,281)	(12,281)	2,224	(13,777)	6,563	2,729	
<hr/>						
- - -	-	-	34,600	-	-	34,600
- - (98,284)	(98,284)	-	-	-	-	(98,284)
- - (98,284)	(98,284)	-	34,600	-	-	(63,684)
- (12,281)	(12,281)	(96,060)	20,823	6,563	(60,955)	
- 38,315	38,315	96,060	139,977	190,610	1,262,714	
- - -	-	-	-	-	-	(363,355)
- 38,315	38,315	96,060	139,977	190,610	899,359	
\$ - \$ 26,034	\$ 26,034	\$ -	\$ 160,800	\$ 197,173	\$ 838,404	

(See independent auditor's report.)

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ILLINOIS MUNICIPAL RETIREMENT FUND**

For the Year Ended June 30, 2023

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Property taxes	\$ 175,000	\$ 175,000	\$ 176,178	\$ 1,178
Investment income	500	500	5,441	4,941
Miscellaneous income	100	100	-	(100)
 Total revenues	 175,600	 175,600	 181,619	 6,019
EXPENDITURES				
Current				
General government				
Retirement	42,117	42,117	35,092	(7,025)
Culture and recreation				
Retirement	146,411	146,411	121,989	(24,422)
 Total expenditures	 188,528	 188,528	 157,081	 (31,447)
 NET CHANGE IN FUND BALANCE	 \$ (12,928)	 \$ (12,928)	 24,538	 \$ 37,466
 FUND BALANCE, JULY 1			194,036	
Prior period adjustment			(110,055)	
 FUND BALANCE, JULY 1, RESTATED			 83,981	
 FUND BALANCE, JUNE 30			 \$ 108,519	

(See independent auditor's report.)

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FISSA FUND**

For the Year Ended June 30, 2023

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Property taxes	\$ 185,000	\$ 185,000	\$ 187,364	\$ 2,364
Investment income	600	600	5,236	4,636
Miscellaneous income	100	100	-	(100)
 Total revenues	 185,700	 185,700	 192,600	 6,900
EXPENDITURES				
Current				
General government				
Social Security and Medicare	47,513	47,513	43,977	(3,536)
Culture and recreation				
Social Security and Medicare	165,167	165,167	152,877	(12,290)
 Total expenditures	 212,680	 212,680	 196,854	 (15,826)
 NET CHANGE IN FUND BALANCE	 \$ (26,980)	 \$ (26,980)	 \$ (4,254)	 \$ 22,726
 FUND BALANCE, JULY 1			200,460	
Prior period adjustment			(117,042)	
 FUND BALANCE, JULY 1, RESTATED			 83,418	
 FUND BALANCE, JUNE 30			 \$ 79,164	

(See independent auditor's report.)

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LIABILITY INSURANCE FUND**

For the Year Ended June 30, 2023

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Property taxes	\$ 217,000	\$ 217,000	\$ 218,125	\$ 1,125
Investment income	1,050	1,050	10,629	9,579
Miscellaneous income	100	100	-	(100)
 Total revenues	 218,150	 218,150	 228,754	 10,604
EXPENDITURES				
Current				
General government	49,723	51,167	51,167	-
Liability insurance				
Culture and recreation	172,851	177,871	177,871	-
Liability insurance				
 Total expenditures	 222,574	 229,038	 229,038	 -
 NET CHANGE IN FUND BALANCE	 \$ (4,424)	 \$ (10,888)	 \$ (284)	 \$ 10,604
 FUND BALANCE, JULY 1			403,256	
Prior period adjustment			(136,258)	
 FUND BALANCE, JULY 1, RESTATED			 266,998	
 FUND BALANCE, JUNE 30			 \$ 266,714	

(See independent auditor's report.)

STATISTICAL SECTION

This part of the Rock Island County Forest Preserve District's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Forest Preserve's overall financial health.

<u>Contents</u>	<u>Pages</u>
Financial Trends These schedules contain trend information to help the reader understand how the Forest Preserve's financial performance and well-being have changed over time.	53-60
Revenue Capacity These schedules contain information to help the reader assess the Forest Preserve's most significant local revenue sources.	61-66
Debt Capacity These schedules present information to help the reader assess the affordability of the Forest Preserve's current levels of outstanding debt and the Forest Preserve's ability to issue additional debt in the future.	67-70
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the Forest Preserve's financial activities take place.	71-72
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the Forest Preserve's financial report relates to the services the Forest Preserve provides and the activities it performs.	73-77

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS**NET POSITION BY COMPONENT**

Last Ten Fiscal Years

Fiscal Year	2023	2022	2021	2020
GOVERNMENTAL ACTIVITIES				
Net investment in capital assets	\$ 11,258,088	\$ 9,502,569	\$ 8,439,570	\$ 8,521,004
Restricted for				
Capital improvements	338,369	1,031,973	986,876	1,232,954
Retirement	187,683	-	-	-
Liability	266,714	403,256	354,022	343,553
Unrestricted (deficit)	<u>579,833</u>	<u>2,153,077</u>	<u>560,459</u>	<u>(311,155)</u>
TOTAL GOVERNMENTAL ACTIVITIES	<u>\$ 12,630,687</u>	<u>\$ 13,090,875</u>	<u>\$ 10,340,927</u>	<u>\$ 9,786,356</u>

Data Source

Audited Financial Statements

2019	2018	2017	2016	2015	2014
\$ 9,141,929	\$ 9,000,114	\$ 9,021,432	\$ 8,863,651	\$ 9,059,257	\$ 7,991,100
2,531,676	4,229,061	22,131	448,705	415,749	774,310
-	-	-	-	-	-
304,600	176,372	38,353	11,566	-	117,462
(1,686,545)	(2,907,395)	2,389,641	1,797,459	1,261,537	1,398,589
\$ 10,291,660	\$ 10,498,152	\$ 11,471,557	\$ 11,121,381	\$ 10,736,543	\$ 10,281,461

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

CHANGE IN NET POSITION

Last Ten Fiscal Years

Fiscal Year	2023	2022	2021	2020
EXPENSES				
Governmental activities				
General government	\$ 2,603,927	\$ 2,328,525	\$ 2,371,859	\$ 2,452,743
Culture and recreation	4,384,274	3,803,508	3,396,053	3,873,265
Interest on long-term debt	185,699	230,344	245,168	273,361
Total governmental activities expenses	<u>7,173,900</u>	<u>6,362,377</u>	<u>6,013,080</u>	<u>6,599,369</u>
TOTAL PRIMARY GOVERNMENT EXPENSES	<u>\$ 7,173,900</u>	<u>\$ 6,362,377</u>	<u>\$ 6,013,080</u>	<u>\$ 6,599,369</u>
PROGRAM REVENUES				
Governmental activities				
Charges for services				
General government	\$ 1,202,254	\$ 1,136,177	\$ 1,088,061	\$ 725,814
Culture and recreation	1,909,715	1,765,717	951,190	965,411
Operating grants and contributions	53,729	1,661,528	460,994	398,443
Capital grants and contributions	1,157,592	-	-	-
Total governmental activities program revenues	<u>4,323,290</u>	<u>4,563,422</u>	<u>2,500,245</u>	<u>2,089,668</u>
TOTAL PRIMARY GOVERNMENT PROGRAM REVENUES	<u>\$ 4,323,290</u>	<u>\$ 4,563,422</u>	<u>\$ 2,500,245</u>	<u>\$ 2,089,668</u>
NET REVENUE (EXPENSE)				
Governmental activities				
	<u>\$ (2,850,610)</u>	<u>\$ (1,798,955)</u>	<u>\$ (3,512,835)</u>	<u>\$ (4,509,701)</u>
TOTAL PRIMARY GOVERNMENT NET REVENUE (EXPENSE)	<u>\$ (2,850,610)</u>	<u>\$ (1,798,955)</u>	<u>\$ (3,512,835)</u>	<u>\$ (4,509,701)</u>
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION				
General revenues				
Taxes				
Property and hotel/motel	\$ 3,958,156	\$ 3,886,982	\$ 3,739,581	\$ 3,701,588
Replacement	650,091	623,344	288,294	206,915
Zoo animal sales	-	-	-	-
Investment income	164,934	17,048	11,578	81,883
Miscellaneous	21,768	-	-	-
Gain on sale of capital assets	-	21,529	27,953	14,011
Total general revenues	<u>4,794,949</u>	<u>4,548,903</u>	<u>4,067,406</u>	<u>4,004,397</u>
TOTAL PRIMARY GOVERNMENT	<u>\$ 4,794,949</u>	<u>\$ 4,548,903</u>	<u>\$ 4,067,406</u>	<u>\$ 4,004,397</u>
CHANGE IN NET POSITION				
Governmental activities				
	<u>\$ 1,944,339</u>	<u>\$ 2,749,948</u>	<u>\$ 554,571</u>	<u>\$ (505,304)</u>
TOTAL PRIMARY GOVERNMENT CHANGE IN NET POSITION	<u>\$ 1,944,339</u>	<u>\$ 2,749,948</u>	<u>\$ 554,571</u>	<u>\$ (505,304)</u>

Data Source

Audited Financial Statements

2019	2018	2017	2016	2015	2014
\$2,178,989	\$2,295,575	\$2,050,026	\$1,947,048	\$1,998,020	\$ 2,019,314
4,975,955	4,518,842	3,960,056	3,327,260	2,880,886	3,278,454
258,138	202,794	133,956	198,733	214,473	229,834
<u>7,413,082</u>	<u>7,017,211</u>	<u>6,144,038</u>	<u>5,473,041</u>	<u>5,093,379</u>	<u>5,527,602</u>
<u>\$ 7,413,082</u>	<u>\$ 7,017,211</u>	<u>\$ 6,144,038</u>	<u>\$ 5,473,041</u>	<u>\$ 5,093,379</u>	<u>\$ 5,527,602</u>
\$ 828,899	\$ 926,863	\$ 896,074	\$ 896,244	\$ 855,495	\$ 853,394
1,788,751	1,901,721	1,766,105	1,499,902	1,381,203	1,366,704
238,646	234,551	204,595	56,188	85,804	89,411
315,926	-	60,450	82,493	586,176	741,340
<u>3,172,222</u>	<u>3,063,135</u>	<u>2,927,224</u>	<u>2,534,827</u>	<u>2,908,678</u>	<u>3,050,849</u>
<u>\$ 3,172,222</u>	<u>\$ 3,063,135</u>	<u>\$ 2,927,224</u>	<u>\$ 2,534,827</u>	<u>\$ 2,908,678</u>	<u>\$ 3,050,849</u>
\$ (4,240,860)	\$ (3,954,076)	\$ (3,216,814)	\$ (2,938,214)	\$ (2,184,701)	\$ (2,476,753)
<u>\$ (4,240,860)</u>	<u>\$ (3,954,076)</u>	<u>\$ (3,216,814)</u>	<u>\$ (2,938,214)</u>	<u>\$ (2,184,701)</u>	<u>\$ (2,476,753)</u>
\$ 3,672,875	\$ 3,664,274	\$ 3,325,666	\$ 3,087,672	\$ 3,145,968	\$ 2,811,925
191,360	171,963	208,899	189,137	206,598	192,101
-	-	-	-	6,000	-
155,747	82,597	14,202	8,995	7,864	7,958
-	8,904	1,200	3,882	9,490	4,250
14,386	18,190	17,023	33,366	25,401	7,628
<u>4,034,368</u>	<u>3,945,928</u>	<u>3,566,990</u>	<u>3,323,052</u>	<u>3,401,321</u>	<u>3,023,862</u>
<u>\$ 4,034,368</u>	<u>\$ 3,945,928</u>	<u>\$ 3,566,990</u>	<u>\$ 3,323,052</u>	<u>\$ 3,401,321</u>	<u>\$ 3,023,862</u>
\$ (206,492)	\$ (8,148)	\$ 350,176	\$ 384,838	\$ 1,216,620	\$ 547,109
<u>\$ (206,492)</u>	<u>\$ (8,148)</u>	<u>\$ 350,176</u>	<u>\$ 384,838</u>	<u>\$ 1,216,620</u>	<u>\$ 547,109</u>

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2023	2022	2021	2020
GENERAL FUND				
Nonspendable for prepaid items	\$ -	\$ -	\$ -	\$ -
Nonspendable for advances	-	-	-	-
Unassigned	1,240,558	2,154,098	1,688,946	1,186,404
TOTAL GENERAL FUND	\$ 1,240,558	\$ 2,154,098	\$ 1,688,946	\$ 1,186,404
ALL OTHER GOVERNMENTAL FUNDS				
Nonspendable	\$ 7,460	\$ -	\$ -	\$ -
Restricted for capital improvements	535,542	1,031,973	986,876	1,232,954
Restricted for retirement	187,683	394,496	389,697	611,388
Restricted for liability insurance	266,714	403,256	384,022	393,553
Assigned	160,800	963,034	588,833	597,509
Unassigned (deficit)	(463,766)	-	-	-
TOTAL ALL OTHER GOVERNMENTAL FUNDS	\$ 694,433	\$ 2,792,759	\$ 2,349,428	\$ 2,835,404

Data Source

Audited Financial Statements

2019	2018	2017	2016	2015	2014
\$ -	\$ -	\$ -	\$ 4,770	\$ -	\$ -
-	-	-	-	125,000	545,000
1,387,114	1,311,397	1,264,979	1,191,774	1,038,896	524,265
\$ 1,387,114	\$ 1,311,397	\$ 1,264,979	\$ 1,196,544	\$ 1,163,896	\$ 1,069,265
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
\$ 6,232	\$ 6,096	\$ 7,235	\$ -	\$ -	\$ 300,000
2,531,676	4,229,061	22,131	448,705	415,749	774,310
1,045,518	1,009,373	675,679	386,681	314,344	71,564
304,600	176,372	38,353	11,566	-	117,462
1,273,625	1,473,631	1,559,878	1,173,134	876,013	196,735
-	-	-	-	(113,031)	-
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
\$ 5,161,651	\$ 6,894,533	\$ 2,303,276	\$ 2,020,086	\$ 1,493,075	\$ 1,460,071

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2023	2022	2021	2020
REVENUES				
Property taxes	\$ 3,685,729	\$ 3,631,628	\$ 3,618,033	\$ 3,485,715
Replacement taxes	650,091	623,344	288,294	206,915
Hotel/motel tax	272,427	255,354	121,548	215,873
Charges for services	3,111,969	2,901,894	2,039,251	1,691,225
Intergovernmental	507,118	1,402,905	460,994	398,443
Contributions from private sources	320,632	-	-	-
Donations	24,114	-	-	-
Investment income	164,934	17,048	11,578	81,883
Miscellaneous	21,768	21,529	27,953	14,011
 Total revenues	 8,758,782	 8,853,702	 6,567,651	 6,094,065
EXPENDITURES				
General government	2,421,056	2,341,749	2,185,461	2,119,972
Culture and recreation	3,640,874	3,436,000	3,212,967	3,308,555
Capital outlay	2,605,138	1,488,554	526,134	2,571,405
Debt service				
Principal	490,000	455,000	390,000	425,000
Interest and fiscal charges	209,053	223,916	236,523	246,090
 Total expenditures	 9,366,121	 7,945,219	 6,551,085	 8,671,022
 EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	 (607,339)	 908,483	 16,566	 (2,576,957)
OTHER FINANCING SOURCES (USES)				
Transfers in	132,884	38,338	211,985	26,849
Transfers (out)	(132,884)	(38,338)	(211,985)	(26,849)
Proceeds from sale of capital asset	-	-	-	-
Issuance of refunding bonds	-	-	-	-
Issuance of bonds	-	-	-	-
Premium on refunding bonds	-	-	-	-
Premium on bonds	-	-	-	-
Payment to escrow agent	-	-	-	-
 Total other financing sources (uses)	 -	 -	 -	 -
 NET CHANGE IN FUND BALANCES	 \$ (607,339)	 \$ 908,483	 \$ 16,566	 \$ (2,576,957)
 DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES	 10.36%	 10.70%	 10.40%	 11.00%

Data Source

Audited Financial Statements

	2019	2018	2017	2016	2015	2014
\$	3,377,627	\$ 3,372,981	\$ 3,032,052	\$ 2,807,646	\$ 2,876,192	\$ 2,557,925
191,360	171,963	208,899	189,137	206,598	192,101	
295,248	291,293	293,614	280,026	269,776	254,000	
2,617,650	2,828,584	2,662,179	2,396,146	2,242,698	2,218,161	
533,497	234,551	204,595	56,188	86,744	830,751	
-	-	-	-	-	-	
-	-	-	-	-	-	
155,747	82,597	14,202	8,995	7,864	7,972	
14,386	18,190	17,023	33,366	25,401	1,923	
7,185,515	7,000,159	6,432,564	5,771,504	5,715,273	6,062,833	
2,122,713	2,029,061	1,917,075	1,803,241	1,828,449	1,864,683	
3,585,542	3,627,492	3,174,090	2,617,521	2,368,230	2,726,947	
2,465,040	422,365	520,810	227,935	871,702	662,451	
410,000	400,000	345,000	345,000	315,000	300,000	
259,405	304,982	125,164	274,093	213,747	228,071	
8,842,700	6,783,900	6,082,139	5,267,790	5,597,128	5,782,152	
(1,657,185)	216,259	350,425	503,714	118,145	280,681	
62,518	28,987	590,645	16,000	-	-	
(62,518)	(28,987)	(590,645)	(16,000)	-	-	
20	150	120	3,882	9,490	11,878	
-	-	-	3,125,000	-	-	
-	-	4,280,000	-	-	-	
-	-	-	97,067	-	-	
-	-	141,266	-	-	-	
-	-	-	(3,170,004)	-	-	
20	150	4,421,386	55,945	9,490	11,878	
\$ (1,657,165)	\$ 216,409	\$ 4,771,811	\$ 559,659	\$ 127,635	\$ 292,559	
10.50%	9.30%	8.50%	10.70%	11.20%	10.30%	

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

Last Ten Levy Years

Levy Year	Commercial Property	Residential Property	Industrial Property	Agricultural Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Estimated Actual Taxable Value
2022	\$ 687,932,641	\$ 2,110,865,045	\$ 411,794,747	\$ 137,072,345	\$ 3,347,664,778	\$ 0.13180	\$ 8,400,521,393	39.851%
2021	679,071,481	2,068,255,632	430,095,258	129,793,899	3,307,216,270	0.13130	8,179,784,242	40.432%
2020	662,633,000	2,033,194,463	445,005,581	123,985,891	3,264,818,935	0.13060	8,102,435,635	40.294%
2019	658,660,299	1,993,544,899	441,134,248	119,206,843	3,212,546,289	0.12740	7,981,636,352	40.249%
2018	647,257,086	1,962,388,817	440,871,907	113,737,124	3,164,254,934	0.12360	7,886,349,397	40.123%
2017	639,341,416	1,932,775,150	332,622,004	110,280,126	3,015,018,696	0.12460	7,424,888,200	40.607%
2016	618,141,247	1,873,476,500	326,947,395	104,800,442	2,923,365,584	0.12300	7,181,520,897	40.707%
2015	607,080,103	1,847,473,383	317,705,502	101,468,569	2,873,727,557	0.11900	7,086,813,960	40.550%
2014	608,120,686	1,854,190,544	316,989,709	96,849,276	2,876,150,215	0.11480	7,071,587,669	40.672%
2013	611,239,387	1,891,124,834	308,845,622	93,139,536	2,904,349,379	0.09640	7,138,667,441	40.685%

Note: Property in the Forest Preserve is reassessed each year. Property is assessed at 33% of actual value.

[Data Source](#)

Rock Island County Assessor & Levy Confirmation

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

**PROPERTY TAX RATES PER \$100 TAXABLE VALUATION
ALL DIRECT AND OVERLAPPING GOVERNMENTS**

Last Ten Levy Years

	Rock Island	Moline	East Moline		Silvis	Milan
	Rock Island	Moline	East Moline	UTHS	Silvis	UTHS
2021-2022						
City	2.7479	1.9437	2.2567	2.2567	1.6156	1.6156
Black Hawk College	0.5620	0.5620	0.5620	0.5620	0.5620	0.5620
School District	5.3731	5.0181	4.1708	1.8606	3.7363	1.8606
Forest Preserve	0.1318	0.1318	0.1318	0.1318	0.1318	0.1318
County	1.3051	1.3051	1.3051	1.3051	1.3051	1.3051
Total Levy	10.1199	8.9607	8.4264	6.1162	7.3508	5.4751
Ratio of Forest Preserve of Totals	0.0130	0.0147	0.0156	0.0215	0.0179	0.0241
2020-2021						
City	2.7590	2.0177	2.2948	2.2948	1.6163	1.6163
Black Hawk College	0.5682	0.5682	0.5682	0.5682	0.5682	0.5682
School District	5.4136	5.0410	4.1949	1.8827	3.7836	1.8827
Forest Preserve	0.1313	0.1313	0.1313	0.1313	0.1313	0.1313
County	1.3042	1.3042	1.3042	1.3042	1.3042	1.3042
Total Property Tax Extensions	10.1763	9.0624	8.4934	6.1812	7.4036	5.5027
Ratio of Forest Preserve of Totals	0.0129	0.0145	0.0155	0.0212	0.0177	0.0239
2019-2020						
City	2.7497	2.0554	2.3050	2.3050	1.6239	1.6239
Black Hawk College	0.5714	0.5714	0.5714	0.5714	0.5714	0.5714
School District	5.3897	5.0438	4.2381	1.8899	3.8293	1.8990
Forest Preserve	0.1306	0.1306	0.1306	0.1306	0.1306	0.1306
County	1.3296	1.3296	1.3296	1.3296	1.3296	1.3296
Total Property Tax Collections	10.1710	9.1308	8.5747	6.2265	7.4848	5.5545
Ratio of Forest Preserve of Totals	0.0128	0.0143	0.0152	0.0210	0.0174	0.0235
2018-2019						
City	2.6570	2.0602	2.3168	2.3168	1.5984	1.5980
Black Hawk College	0.5632	0.5632	0.5632	0.5632	0.5632	0.5632
School District	5.3732	5.0318	4.2450	1.8892	3.9082	1.8892
Forest Preserve	0.1274	0.1274	0.1274	0.1274	0.1274	0.1274
County	1.2400	1.2400	1.2400	1.2400	1.2400	1.2400
Total Property Tax Collections	9.9608	9.0226	8.4924	6.1366	7.4372	5.4178
Ratio of Forest Preserve of Totals	0.0128	0.0141	0.0150	0.0208	0.0171	0.0235
2017-2018						
City	2.6038	2.0742	2.2556	2.2556	1.6166	1.6166
Black Hawk College	0.5676	0.5676	0.5676	0.5676	0.5676	0.5676
School District	5.3398	5.1094	4.2516	1.8834	4.0730	1.8834
Forest Preserve	0.1236	0.1236	0.1236	0.1236	0.1236	0.1236
County	1.1200	1.1200	1.1200	1.1200	1.1200	1.1200
Total Property Tax Collections	9.7548	8.9948	8.3184	5.9502	7.5008	5.3112
Ratio of Forest Preserve of Totals	0.0127	0.0137	0.0149	0.0208	0.0165	0.0233

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

**PROPERTY TAX RATES PER \$100 TAXABLE VALUATION
ALL DIRECT AND OVERLAPPING GOVERNMENTS (Continued)**

Last Ten Levy Years

	Rock Island	Moline	East Moline		Silvis	Milan
	Rock Island	Moline	East Moline	UTHS	Silvis	UTHS
2016-2017						
City	2.3882	2.0854	2.1936	2.1936	1.6170	1.6170
Black Hawk College	0.5718	0.5718	0.5718	0.5718	0.5718	0.5718
School District	5.3782	5.1498	4.2652	1.8848	4.1196	1.8848
Forest Preserve	0.1246	0.1246	0.1246	0.1246	0.1246	0.1246
County	1.1220	1.1220	1.1220	1.1220	1.1220	1.1220
Total Property Tax Collections	9.5848	9.0536	8.2772	5.8968	7.5550	5.3202
Ratio of Forest Preserve of Totals	0.0130	0.0138	0.0151	0.0211	0.0165	0.0234
2015-2016						
City	2.4002	2.0782	2.1826	2.1826	1.7024	1.7024
Black Hawk College	0.5598	0.5598	0.5598	0.5598	0.5598	0.5598
School District	5.4610	5.1594	4.1550	1.9338	4.1634	1.9338
Forest Preserve	0.1230	0.1230	0.1230	0.1230	0.1230	0.1230
County	1.1250	1.1250	1.1250	1.1250	1.1250	1.1250
Total Property Tax Collections	9.6690	9.0454	8.1454	5.9242	7.6736	5.4440
Ratio of Forest Preserve of Totals	0.0127	0.0136	0.0151	0.0208	0.0160	0.0226
2014-2015						
City	2.3852	2.0638	2.1550	2.1550	1.6985	1.6950
Black Hawk College	0.5485	0.5485	0.5485	0.5485	0.5485	0.5485
School District	5.2982	5.1120	3.9334	1.8802	3.9342	1.8802
Forest Preserve	0.1190	0.1190	0.1190	0.1190	0.1190	0.1190
County	0.9406	0.9406	0.9406	0.9406	0.9406	0.9406
Total Property Tax Collections	9.2915	8.7839	7.6965	5.6433	7.2408	5.1833
Ratio of Forest Preserve of Totals	0.0128	0.0135	0.0155	0.0211	0.0164	0.0230
2013-2014						
City	2.3978	2.0500	2.1260	2.1260	1.6900	1.6900
Black Hawk College	0.5427	0.5427	0.5427	0.5427	0.5427	0.5427
School District	5.3066	5.1090	3.7300	1.9018	3.9036	1.9018
Forest Preserve	0.1148	0.1148	0.1148	0.1148	0.1148	0.1148
County	0.9036	0.9036	0.9036	0.9036	0.9036	0.9036
Total Property Tax Collections	9.2655	8.7201	7.4171	5.5889	7.1547	5.1529
Ratio of Forest Preserve of Totals	0.0124	0.0132	0.0155	0.0205	0.0160	0.0223
2012-2013						
City	2.4002	2.0268	2.1150	2.1150	1.6188	1.6188
Black Hawk College	0.5403	0.5403	0.5403	0.5403	0.5403	0.5403
School District	5.2590	5.0590	3.6976	1.8956	3.8890	1.8956
Forest Preserve	0.0974	0.0974	0.0974	0.0974	0.0974	0.0974
County	0.7898	0.7898	0.7898	0.7898	0.7898	0.7898
Total Property Tax Collections	9.0867	8.5133	7.2401	5.4381	6.9353	4.9419
Ratio of Forest Preserve of Totals	0.0107	0.0114	0.0135	0.0179	0.0140	0.0197

Data Source

County Clerk Current Tax Extensions

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

PRINCIPAL PROPERTY TAXPAYERS

Current Year and Nine Years Ago

Taxpayer	2022 Assessed Valuation				Taxpayer	2013 Assessed Valuation				
	Taxable Assessed Value	Rank	Percentage of Total Forest Preserve			Taxable Assessed Value	Rank	Percentage of Total District		
			Taxable Assessed Valuation	Preserve Taxable Assessed Valuation				Taxable Assessed Value	Taxable Assessed Valuation	
Exelon Generation	\$ 226,500,100	1	8.10%	Commonwealth Edison		\$ 155,000,000	1	6.51%		
Deere & Co.	59,635,170	2	2.13%	Deere & Co.		29,382,059	2	1.23%		
DNC Gaming & Entertainment/Jumers Casino	21,228,555	3	0.76%	DNC Gaming & Entertainment/Jumers Casino		21,956,462	3	0.92%		
Metropolitan Airport Authority	15,761,619	4	0.56%	SDG Macerich Property/Southpark Mall		12,415,425	4	0.52%		
Modern Woodman of America	10,213,772	5	0.37%	Modern Woodman of America		8,293,405	5	0.35%		
First Financial Group LLC	9,104,623	6	0.33%	Financial District-Kone		5,362,961	6	0.23%		
Iowa Illinois Gas and Electric	6,043,288	7	0.22%	FED EX-Freight		5,025,042	7	0.21%		
Macerich Southpark Mall	6,783,189	8	0.24%	Walmart-Silvis		4,895,401	8	0.21%		
Financial District Property	6,103,995	9	0.22%	PFG Thoms Proestler Co.		4,631,691	9	0.19%		
GTI Rock Island Partners	5,827,063	10	0.21%	Geneva Management Service/Park Vista Senior Living		4,573,771	10	0.19%		
	<u>\$ 367,201,374</u>		<u>13.14%</u>			<u>\$ 251,536,217</u>		<u>10.56%</u>		

Note: Every effort has been made to seek out and report the largest taxpayers. However, many of the taxpayers contain multiple parcels, and it is possible that some parcels and their valuations have been overlooked.

Data Source

Office of the Supervisor of Assessments

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

PROPERTY TAX RATES, EXTENSIONS AND COLLECTIONS

Last Ten Levy Years

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
PROPERTY TAX RATES										
Corporate	0.0457	0.0501	0.0492	0.0510	0.0478	0.0428	0.0494	0.0530	0.0534	0.0518
IMRF	0.0053	0.0063	0.0072	0.0113	0.0114	0.0128	0.0136	0.0098	0.0090	0.0086
Audit	0.0012	-	-	-	-	-	-	-	-	-
Liability insurance	0.0074	0.0078	0.0078	0.0091	0.0104	0.0116	0.0122	0.0084	0.0086	0.0044
Social Security	0.0062	0.0067	0.0068	0.0071	0.0074	0.0070	0.0068	0.0066	0.0068	0.0074
Zoological	0.0544	0.0555	0.0569	0.0391	0.0384	0.0382	0.0364	0.0388	0.0412	0.0426
Improvement/development	0.0076	0.0054	0.0034	0.0130	0.0120	0.0112	0.0062	0.0064	-	-
Total property tax rates	0.1278	0.1318	0.1313	0.1306	0.1274	0.1236	0.1246	0.1230	0.1190	0.1148
PROPERTY TAX EXTENSIONS										
Corporate	1,366,844	\$ 1,401,484	\$ 1,339,000	\$ 1,375,000	\$ 1,267,000	1,121,000	1,221,000	1,268,034	1,258,109	1,220,000
IMRF	158,518	176,235	195,000	305,000	299,015	333,119	335,584	234,567	210,108	200,873
Audit	35,891	-	-	-	-	-	-	-	-	-
Liability insurance	221,327	218,195	211,000	245,000	275,000	300,000	300,000	200,000	200,000	100,000
Social Security	185,436	187,424	185,000	189,125	193,101	179,842	166,304	155,572	160,411	170,000
Zoological	1,627,053	1,552,542	1,549,125	1,055,000	1,020,000	1,000,000	900,000	925,000	970,000	1,000,000
Improvement/development	227,309	151,058	90,875	350,000	315,235	290,000	150,000	150,000	-	-
Total property tax extensions	3,822,378	3,686,938	3,570,000	3,519,125	3,369,351	3,223,961	3,072,888	2,933,173	2,798,628	2,690,873
PROPERTY TAX COLLECTIONS*										
Corporate	585,867	1,401,019	1,341,351	1,377,277	1,271,614	1,125,007	1,222,510	1,268,609	1,261,327	1,220,905
IMRF	67,945	176,178	196,295	305,161	303,272	336,451	336,561	234,573	212,583	202,699
Audit	15,384	-	-	-	-	-	-	-	-	-
Liability insurance	94,867	218,125	212,653	245,749	276,669	304,908	301,915	201,062	203,135	103,706
Social Security	79,483	187,364	185,390	191,738	196,861	183,996	168,281	157,978	160,618	174,415
Zoological	697,400	1,552,035	1,551,277	1,055,912	1,021,547	1,004,095	900,796	928,717	973,158	1,004,065
Improvement/development	97,431	151,008	92,695	351,070	319,233	294,394	153,432	153,190	-	-
Total property tax collections	1,638,377	3,685,729	3,579,661	3,526,907	3,389,196	3,248,851	3,083,495	2,944,129	2,810,821	2,705,790
PERCENT OF EXTENSION										
	42.86%	99.97%	100.27%	100.22%	100.59%	100.77%	100.35%	100.37%	100.44%	100.55%

*2022 tax collections will be distributed from May 2023 - January 2024 and are intended to finance fiscal year 2024.

Data Source

Office of the County Clerk

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

PROPERTY TAX LEVIES AND COLLECTIONS

Last Ten Levy Years

Levy Year	Total Tax Levy Extended	Collection Year	Collections to Date Received in Collection Year	Percent of Levy to Current Collections	Collections in Subsequent Years	Amount	Percentage of Levy
2022	\$ 3,822,378	2022-2023	\$ 1,638,377	42.86%	\$ -	\$ 1,638,377	42.86%
2021	3,686,938	2021-2022	1,937,125	52.54%	1,748,604	3,685,729	99.97%
2020	3,570,000	2020-2021	2,239,213	62.72%	1,340,448	3,579,661	100.27%
2019	3,519,125	2019-2020	2,159,957	61.38%	1,366,950	3,526,907	100.22%
2018	3,369,351	2018-2019	2,056,135	61.02%	1,333,061	3,389,196	100.59%
2017	3,223,961	2017-2018	1,942,920	60.26%	1,305,931	3,248,851	100.77%
2016	3,072,888	2016-2017	1,677,889	54.60%	1,405,606	3,083,495	100.35%
2015	2,933,173	2015-2016	1,607,243	54.80%	1,336,886	2,944,129	100.37%
2014	2,798,628	2014-2015	1,630,238	58.25%	1,180,583	2,810,821	100.44%
2013	2,690,873	2013-2014	1,473,081	54.74%	1,232,709	2,705,790	100.55%

Note: Property in the Forest Preserve is reassessed each year. Property is assessed at 33% of actual value.

Data Source

Levy Confirmation for Rock Island County Forest Preserve District Taxing Authority - County Clerk

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

RATIOS OF OUTSTANDING DEBT BY TYPE

Last Ten Fiscal Years

Fiscal Year	Governmental Activities			Total Primary Government	Percentage of EAV	Per Capita*	Estimated Actual Value of Property	Population
	General Obligation Bonds	Unamortized Premium						
2023	\$ 5,850,000	\$ 111,481		\$ 5,961,481	0.071%	\$ 42.12	\$ 8,400,521,393	141,527
2022	6,340,000	130,282		6,470,282	0.079%	45.28	8,179,784,242	142,909
2021	6,795,000	150,583		6,945,583	0.086%	49.29	8,102,435,635	140,907
2020	7,185,000	171,958		7,356,958	0.092%	51.85	7,981,636,352	141,879
2019	7,610,000	194,202		7,804,202	0.099%	54.39	7,886,349,397	143,477
2018	8,020,000	216,560		8,236,560	0.111%	56.88	7,424,888,200	144,808
2017	4,140,000	92,062		4,232,062	0.059%	29.23	7,181,520,897	144,784
2016	4,485,000	-		4,485,000	0.063%	30.67	7,086,813,960	146,213
2015	4,585,000	-		4,585,000	0.065%	31.20	7,071,587,669	146,964
2014	4,900,000	-		4,900,000	0.069%	33.38	7,138,667,441	146,804

*See the schedule of Demographic and Economic Information on page 71 for personal income and population data.

Note: Details of the Forest Preserve's outstanding debt can be found in the notes to financial statements.

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING

Last Ten Fiscal Years

Fiscal Year	General Obligation Bonds	Unamortized Premium	Less Amounts Available In Debt Service Fund			Total	Percentage of Estimated Actual Taxable Value of Property*	Per Capita
2023	\$ 5,850,000	\$ 111,481	\$ -	\$ 5,961,481	0.07%	\$ 42.12		
2022	6,340,000	130,282	-	6,470,282	0.08%	45.28		
2021	6,795,000	150,583	-	6,945,583	0.09%	49.29		
2020	7,185,000	171,958	-	7,356,958	0.09%	51.85		
2019	7,610,000	194,202	-	7,804,202	0.10%	54.39		
2018	8,020,000	216,560	-	8,236,560	0.10%	56.88		
2017	4,140,000	92,062	-	4,232,062	0.06%	29.23		
2016	4,485,000	-	-	4,485,000	0.06%	30.67		
2015	4,585,000	-	-	4,585,000	0.06%	31.20		
2014	4,900,000	-	-	4,900,000	0.07%	33.38		

*See the schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.

Note: Details of the Forest Preserve's outstanding debt can be found in the notes to financial statements.

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

June 30, 2023

Governmental Unit	Outstanding Bonds	Percentage Debt Applicable to the Forest Preserve	Forest Preserve's Share of Debt
Total Direct Debt	\$ 5,961,481	100.000%	\$ 5,961,481
Overlapping Debt:			
Rock Island County Building Commission	\$ 26,125,000	100.00%	\$ 26,125,000
Rock Island County Nursing Home	4,655,000	100.00%	4,655,000
School Districts:			
#29 Hampton	520,000	100.00%	520,000
#30 UTHS	10,515,000	92.45%	9,721,118
#34 Silvis	4,420,000	100.00%	4,420,000
#36 Carbon Cliff	886,000	100.00%	886,000
#37 East Moline	35,320,000	100.00%	35,320,000
#40 Moline	33,420,162	100.00%	33,420,162
#41 Rock Island	31,770,000	100.00%	31,770,000
#100 Riverdale	1,875,000	100.00%	1,875,000
#190 Colona	788,000	11.00%	86,680
#200 Sherrard	13,560,000	31.35%	4,251,060
#223 Orion	8,800,100	8.18%	719,848
#300 Rockridge	5,040,000	98.02%	4,940,208
#404 Mercer County	18,582,000	1.70%	315,894
#503 Black Hawk College	27,185,000	65.02%	17,675,687
Cities and Villages:			
Coal Valley	-	87.92%	-
East Moline	63,137,461	100.00%	63,137,461
Hampton	106,000	100.00%	106,000
Milan	7,235,000	100.00%	7,235,000
Moline	7,971,000	100.00%	7,971,000
Rock Island	68,146,666	100.00%	68,146,666
Silvis	3,140,000	100.00%	3,140,000
Special Districts:			
Illini Hospital (Ambulance)	-	86.69%	-
Metropolitan Airport	11,260,000	100.00%	11,260,000
Coal Valley FPD	60,000	86.30%	51,780
Total Overlapping Debt	\$ 384,517,389		\$ 337,749,564
Total Direct and Overlapping Debt	\$ 390,478,870		\$ 343,711,045

Data Sources

Source: Rock Island County Clerk's Office, Current Tax Extension Book

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

LEGAL DEBT MARGIN INFORMATION

Last Ten Fiscal Years

Fiscal Year	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Debt limit	\$ 85,988,566	\$ 80,424,492	\$ 78,381,760	\$ 77,640,577	\$ 76,483,033	\$ 75,569,957	\$ 71,148,063	\$ 68,816,026	\$ 67,908,509	\$ 67,762,605
Total net debt applicable to limit	5,850,000	6,340,000	6,795,000	7,185,000	7,610,000	8,020,000	4,140,000	4,485,000	4,585,000	4,900,000
LEGAL DEBT MARGIN	<u>\$ 80,138,566</u>	<u>\$ 74,084,492</u>	<u>\$ 71,586,760</u>	<u>\$ 70,455,577</u>	<u>\$ 68,873,033</u>	<u>\$ 67,549,957</u>	<u>\$ 67,008,063</u>	<u>\$ 64,331,026</u>	<u>\$ 63,323,509</u>	<u>\$ 62,862,605</u>
Total net debt applicable to the limit as a percentage of debt limit	6.80%	7.88%	8.67%	9.25%	9.95%	10.61%	5.82%	6.52%	6.75%	7.23%
Legal debt margin calculation for fiscal year 2023										
EQUALIZED ASSESSED VALUE	<u>\$ 2,990,906,634</u>									
Debt limit (2.875% of assessed value)	\$ 85,988,566									
Debt applicable to limit general obligation bonds	5,850,000									
LEGAL DEBT MARGIN	<u>\$ 80,138,566</u>									

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

DEMOGRAPHIC AND ECONOMIC INFORMATION

Last Ten Fiscal Years

Fiscal Year	Population (1)	Per Capita Income (2)	Median Age (3)	Unemployment Rate (4)	School Enrollment (5)
2022-2023	N/A	N/A	N/A	N/A	N/A
2021-2022	141,527	51,429	41.1	4.30%	22,367
2020-2021	142,909	48,492	40.1	5.60%	22,295
2019-2020	144,287	45,711	40.1	9.40%	22,947
2018-2019	141,879	44,802	40.0	4.80%	21,779
2017-2018	143,477	44,155	41.1	5.20%	23,451
2016-2017	144,293	41,677	40.0	5.10%	22,183
2015-2016	145,230	40,332	40.0	6.30%	23,452
2014-2015	146,284	39,868	40.1	6.40%	22,731
2013-2014	147,090	38,956	40.5	7.10%	22,707

N/A - Information not available

Data Sources

Sources: Bi-State Regional Commission

(1) U.S. Census Bureau, Population Division Annual Estimates of the Resident Population

(2) U.S. Census Bureau Economic Analysis, Per Capita Personal Income by County

(3) American Community Survey 5 year Estimates

(4) Illinois Department of Employment Security, Local Area Unemployment Statistics

(5) Illinois State Board of Education, Fall Enrollment Counts, District Summary

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

PRINCIPAL EMPLOYERS

Current Calendar Year and Nine Years Ago

2022				2013			
Employer	Rank	Number	% of Total Forest Preserve Population	Employer	Rank	Number	% of Total Forest Preserve Population
Rock Island Arsenal	1	6,399	9.51%	Rock Island Arsenal	1	7,900	11.37%
Deere & Company	2	5,200	7.72%	Deere & Company	2	5,800	8.35%
Unity Point Health	3	4,748	7.05%	Trinity Medical Center	3	2,692	3.87%
Tyson Fresh Meats	4	2,400	3.57%	Tyson Fresh Meats	4	2,500	3.60%
XPAC	5	100	0.15%	Group O Companies	5	1,100	1.58%
Bally's Quad Cities	6	550	0.82%	XPAC	6	1,000	1.44%
PFG TPC Roma Foods	7	530	0.79%	Generis Medical Center-Silvis	7	970	1.40%
Moline-Coal Valley CUSD 40	8	501	0.74%	Black Hawk Collage	8	825	1.19%
Tay Slayer Center	9	500	0.74%	Rock Island County	9	702	1.01%
Rock Island County	10	463	0.69%	Exelon	10	700	1.01%
2022 population		67,317		2013 population		69,500	

Data Source

InfoGroup, Reference USA GOV and Individual Employers
 IL State Board of Education Report Cards
 Bureau of Labor Statistics, Local Area Unemployment Statistics
 Data Compiled by: Bi-State Regional Commission

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

FULL-TIME EQUIVALENT EMPLOYEES

Last Ten Fiscal Years

2023			2022		
		Department Salary			Department Salary
Full-Time	Part-Time		Full-Time	Part-Time	
Administration	2	10 \$ 180,716	2	10 \$ 181,276	
Illiniwek Park	4	6 219,727	3	4 223,315	
Loud Thunder Park	3	7 310,857	4	8 303,760	
Indian Bluff Golf Course	5	23 419,699	5	21 393,471	
Niabi Zoo	21	66 1,547,803	20	65 1,394,598	
Total	35	112 \$ 2,678,802	34	108 \$ 2,496,420	
Total Forest Preserve Employees		147		142	
2021			2020		
Full-Time	Part-Time	Department	Full-Time	Part-Time	Department
Administration	2	10 \$ 170,142	2	10 \$ 146,926	
Illiniwek Park	3	5 238,335	4	3 241,265	
Loud Thunder Park	4	8 291,837	4	8 278,903	
Indian Bluff Golf Course	5	19 366,557	5	15 369,463	
Niabi Zoo	21	49 1,189,610	20	29 1,027,988	
Total	35	91 \$ 2,256,481	35	65 \$ 2,064,545	
Total Forest Preserve Employees		126		100	
2019			2018		
Full-Time	Part-Time	Department	Full-Time	Part-Time	Department
Administration	2	10 \$ 142,763	2	10 \$ 138,306	
Illiniwek Park	4	3 242,246	4	5 229,015	
Loud Thunder Park	4	10 272,276	4	8 263,111	
Indian Bluff Golf Course	5	19 371,492	5	23 361,947	
Niabi Zoo	19	60 1,261,559	20	65 1,198,638	
Total	34	102 \$ 2,290,336	35	111 \$ 2,191,017	
Total Forest Preserve Employees		136		146	
2017			2016		
Full-Time	Part-Time	Department	Full-Time	Part-Time	Department
Administration	2	10 \$ 125,425	2	-	\$ 103,039
Illiniwek Park	4	4 218,362	4	4 175,063	
Loud Thunder Park	4	9 251,942	4	8 241,303	
Indian Bluff Golf Course	5	22 352,549	5	20 344,966	
Niabi Zoo	19	57 1,080,720	19	48 990,922	
Total	34	102 \$ 2,028,998	34	80 \$ 1,855,293	
Total Forest Preserve Employees		136		114	
2015			2014		
Full-Time	Part-Time	Department	Full-Time	Part-Time	Department
Administration	2	- \$ 96,919	1	1 \$ 92,356	
Illiniwek Park	4	4 213,660	4	3 211,471	
Loud Thunder Park	3	7 228,121	4	6 186,594	
Indian Bluff Golf Course	5	22 368,551	5	21 382,156	
Niabi Zoo	16	57 1,025,983	18	55 1,068,457	
Total	30	90 \$ 1,933,234	32	86 \$ 1,941,034	
Total Forest Preserve Employees		120		118	

Data Source

Employee List

RIC Forest Preserve Detail Income Statement

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

CAPITAL ASSET STATISTICS

Last Ten Fiscal Years

Function/Program	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
RECREATION AND CULTURE										
Forest Preserve										
Number of										
Acres managed	2659.5	2659.5	2480.3	2480.3	2480.3	2399.1	2465.3	2465.3	2496.9	2496.9
Vehicles	45	46	43	42	43	40	41	39	38	37
Buildings	64	65	72	71	72	68	62	62	62	59

Data Source

Various Forest Preserve Departments

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

OPERATING INDICATORS

Last Ten Fiscal Years

Function/Program	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
RECREATION AND CULTURE										
Forest Preserve										
Number of										
Boat launch ramps	4	4	4	4	4	4	4	4	4	4
Ball diamonds	3	3	3	3	3	3	5	5	5	5
Forest preserves	6	6	5	5	5	5	5	5	5	5
Zoos (287.3 acres)	1	1	1	1	1	1	1	1	1	1
Campgrounds	2	2	2	2	2	2	2	2	2	2
Playgrounds	2	5	5	5	4	4	4	4	4	8
Manmade lakes (167 acres)	1	1	1	1	1	1	1	1	1	1
Golf courses	1	1	1	1	1	1	1	1	1	1

Data Source

Rock Island County Forest Preserve District

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

MISCELLANEOUS STATISTICS

June 30, 2023

Total Forest Preserve Area	2,659.46 acres
Dorrance Park P.O. Box 384 Hampton, IL 61265	79.345 acres 3 ball diamonds Bathrooms Trails/hiking Picnic shelter Natural areas with prairie restorations
Illiniwek Park P.O. Box 384 Hampton, IL 61264	173.630 acres Mississippi River scenic overlook Campgrounds Picnic shelter Playground equipment Boat ramp (Mississippi River) Natural areas with prairie restorations Camp office/ice and soda Hiking/bike trails
Indian Bluff Golf Course 6200 78th Avenue Milan, IL 61259	191.250 acres 1 - 18 hole golf course Proshop/cart rental availability Picnic shelters Naïve hill prairie (rare)
Loud Thunder 19408 Loud Thunder Road Illinois City, IL 61259	1,495.671 acres Lake George-167 acre manmade lake Campgrounds Hiking/horseback riding/bike trails Horse corral Picnic shelters Playground equipment Boat rental facilities Boat launch ramps extending into Lake George Boat launch ramps extending into the Mississippi River Boat launch ramp into creek Natural areas with prairie restorations

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

MISCELLANEOUS STATISTICS (Continued)

June 30, 2023

Niabi Zoo 13010 Niabi Zoo Road Coal Valley, IL 61240	287.3 acres Administrative building Many different species of animals on display Playground equipment Train rides are available through the park Carousel rides are also available Natural areas with prairie restorations
Martin Conservation Area at Loud Thunder Illinois City, Illinois 61259	253.139 acres Natural areas with prairie restorations
Amôwa Forest Preserve East Moline, IL 61244	179.121 acres Natural Area

Data Source

Rock Island County Forest Preserve District