

Rock Island County Forest Preserve District

Rock Island, Illinois

Annual Comprehensive Financial Report of the Rock Island County Forest Preserve
District—A Component Unit of Rock Island County, Illinois

Year Ended June 30, 2022

Prepared by:
April Palmer, Rock Island County Auditor

Contents

Introductory Section

Letter of transmittal	i-ix
Organizational charts	x-xi
Principal district officials	xii-xiii

Financial Section

Independent auditor's report	1-3
Management discussion and analysis	4-12
Basic financial statements:	
Statement of net position	13
Statement of activities	14
Balance sheet—governmental funds	15-16
Reconciliation of governmental funds balance sheet to the statement of net position	17
Statement of revenues, expenditures, and changes in fund balances - governmental funds	18-19
Reconciliation of the statement of revenues, expenditures and changes in fund balances of governmental funds to the statement of activities	20
Notes to financial statements	21-42
Required supplementary information:	
Schedule of revenues, expenditures, and changes in fund balance budget and actual:	
General fund	43
Zoo fund	44
Notes to the required supplementary information	45
Schedule of employer contributions—IMRF	46
Notes to schedule of employer contributions—IMRF	47
Schedule of changes in the net pension liability (asset) and related ratios—IMRF	48-49
Schedule of changes in total OPEB liability and related ratios	50
Other supplementary information:	
Schedule of revenues, expenditures, and changes in fund balance—budget and actual—Development of Forests and Construction Improvements Fund	51
Nonmajor governmental funds	52
Combining balance sheet—nonmajor governmental funds	53-54
Combining statement of revenues, expenditures, and changes in fund balance—nonmajor governmental funds	55-56
Schedule of revenues, expenditures, and changes in fund balance—budget and actual:	
IMRF	57
FISSA fund	58
Liability insurance fund	59

Contents

Statistical Section (unaudited)

Contents	60
Net position by component	61-62
Changes in net position	63-64
Fund balances, governmental funds	65-66
Changes in fund balances, governmental funds	67-70
General district revenues by source	71-72
General district expenditures by function	73-74
Assessed value and actual value of taxable property	75-76
Property tax rates per \$100 taxable valuation—all direct and overlapping governments	77-79
Principal property taxpayers	80
Property tax rates, extension and collections	81-82
Property tax levies and collections	83-84
Ratio of general bonded debt outstanding	85-86
Ratio of annual debt service expenditures for general obligation bonded debt to total general government expenditures	87
Direct and overlapping governmental activities debt	88
Legal debt margin information	89-90
Demographic and economic statistics	91
Principal employers	92
Total number employees by function/program	93-94
Capital asset statistics by function/program	95-96
Operating indicators by function/program	97
Miscellaneous statistics	98
Government-wide revenues	99-100
Government-wide expenses	101-102



Forest Preserve District

Rock Island County



December 22, 2022

To the Honorable Kai Swanson, President, Members of the Rock Island County Forest Preserve Commission, and Citizens of Rock Island County Forest Preserve District.

State law requires that all general-purpose local governments publish within six months of the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP), and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants.

Pursuant to that requirement, we hereby issue the annual comprehensive financial report of the Rock Island County Forest Preserve District for the fiscal year ended June 30, 2022.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements will be free from material misstatement.

RSM US LLP, a firm of licensed certified public accountants, have issued an unmodified (“clean”) opinion on the Rock Island County Forest Preserve District financial statements for the fiscal year ended June 30, 2022. The independent auditor’s report is presented as the first component in the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management’s Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The Rock Island County Forest Preserve District’s MD&A can be found immediately following the report of the independent auditors.

Loud Thunder Forest Preserve Illiniwek Forest Preserve Niabi Zoo
Indian Bluff Golf Course & Forest Preserve Dorrance Park Martin Conservation Area

Profile of the Government

The Rock Island County Forest Preserve District was established in 1941 by a referendum vote. The District is a separate body and political subdivision of the State of Illinois. The District has independent taxing powers, although it is coterminous with that of Rock Island County. The District's purpose is to maintain and manage natural areas in Rock Island County for preservation, recreation, and education.

The District's day-to-day operations and administrative activities are managed by a Director and staffed by approximately 133, full-time, part-time, and seasonal employees.

The Rock Island County Forest Preserve District consists of now six forest preserve areas, which consist of 2,659.455 acres (as per current GIS readings) in Rock Island County. They are: Loud Thunder Forest Preserve, Ralph Martin Conservation Area located in conjunction to Loud Thunder Forest Preserve, Indian Bluff Forest Preserve and Golf Course, Illiniwek Forest Preserve, Dorrance Park, Niabi Zoo and the newly purchased this year, Amôwa Preserve. The Rock Island County Forest Preserve District serves approximately 144,672 citizens (Source: U.S. Census Bureau, 2020 Decennial Census) in Rock Island County, but also serves surrounding areas in Illinois and Iowa and tourists from beyond that.

The District is governed by an elected 25-member Board of Commissioners, who also serve, by state statute, as the Rock Island County Board of Supervisors. Approximately one-half of the members are up for re-election in a cycle of 4, 4, 2 years. The remaining are on a 2, 4, 4-year cycle. This provides every ten (10) years the entire 25-member commission being up for re-election. The President of the Rock Island County Forest Preserve District is nominated from within the elected 25 commissioners. The nomination process for President of the Commission is conducted in even numbered years and nominees must receive a majority vote from the commissioners. Policy-making and legislative authority are vested in a governing executive committee consisting of the president and six other commission members. The full Commission meets the third Tuesday of each month usually immediately following the Rock Island County Board of Supervisors meetings or approximately at 6:30 PM.

The annual budget serves as the foundation for the Rock Island County Forest Preserve District's financial planning and control. All department heads and management of the Forest Preserve District are required to submit requests for appropriation utilizing the District's financial software to the government's director, herein after referred to as "the Director". The Director uses these requests as the starting point for developing a proposed budget. The Director then presents this proposed budget to a special session of the Executive Committee for review and consideration. Upon review of the Executive Committee special session a recommendation is made to the Commission to lay the budget appropriation ordinance on display for 30 days. The Commission is required to hold a public hearing on the proposed budget and to adopt a final budget within the first quarter of the District's fiscal year per 70 ISCS 805/13/3. Thus, the budget is developed, proposed, and adopted 7 to 12 months prior to appropriation implementation. The appropriated budget is prepared by fund from which the district levies a property tax as well as by department/park and function. The director may make transfers of appropriations (movement of funds available to spend from one function or department/park to another) within a fund after the budget has been adopted with simple majority vote of the Commission. Any resolutions to increase appropriations must be approved by majority vote of the Forest Preserve Commission. Budget to actual comparisons are provided in this annual audit for each individual governmental fund for which an appropriated annual budget has been adopted.

Local Economy

Rock Island County's economy has historically centered on farm implement manufacturing, U.S. military manufacturing and agriculture. Today 22.0% of Rock Island County's residents are employed in the industry of "Education, Healthcare, and Social Assistance" (U.S. Census, 2020 American Community Survey, 5-Year Estimates). Manufacturing has the second highest percentage of employment of any industry, employing 16.3% of the civilian population 16 years and over (U.S. Census, 2020 American Community Survey, 5-Year Estimates). Currently, the largest employers in the county are:

Company	Address	City	Employees	Sales
John Deere Harvester Works	1100 13th Ave	East Moline	2,800	\$1,140,721,000
Unity Point Health Moline Campus	500 John Deere Rd	Moline	2,700	\$0
Tyson Fresh Meats	28424 38th Ave N	Hillsdale	2,400	\$984,159,000
Unity Point Health Rock Island	2701 17th St	Rock Island	2,048	\$0
Deere & Co	1 John Deere Pl	Moline	1,600	\$0

XPAC	525 10th Ave E	Milan	1,000	\$0
John Deere Na Parts Distribution	1600 1st Ave E	Milan	800	\$0
Jumer's Casino & Hotel	777 Jumers Dr.	Rock Island	550	\$43,106,000
PFG TPC Roma Foods	8001 51st St W	Rock Island	530	\$0
Tax Slayer Center	1201 River Dr.	Moline	500	\$36,980,000
Walmart Supercenter	3930 44th Avenue Dr. # 1	Moline	450	\$60,747,000
Genesis Medical Center Silvis	801 Illini Dr.	Silvis	440	\$0
Modern Woodmen of America	1701 1st Ave	Rock Island	435	\$0
3M Co	22614 Route 84 N	Cordova	413	\$197,796,000

Source: InfoGroup, Reference USA Gov, accessed 2022.

Note: Major employer data provided are derived from multiple sources with varying levels of accuracy. Bi-State Regional Commission disclaims all responsibility for the accuracy of the data shown herein.

There are 10 traditional public-school districts operating within Rock Island County. The County's post-secondary education facilities include Black Hawk College, a two-year public institution; Augustana College, a private four-year institution, and Western Illinois University Quad Cities Campus.

Labor force in Rock Island County peaked in 1980 at 84,434. The 10-year period from 1980-1990 saw total labor force decline by almost 12% to 74,530. Most of this loss is attributed to the farm crisis in the 1980's and the related losses of manufacturing jobs in the farm implement industry. The county's annual average unemployment rate neared 18% in 1983. However, through the 1990's the economy gradually improved with relatively minor setbacks occurring early in the decade. From 2000 to 2007 unemployment rates averaged 5.1%. With the international banking crisis and housing market decline that occurred from 2007 to 2009, the unemployment rates jumped to an average of 8.9%. From 2012 – early 2020 the county experienced a continual improvement in the unemployment rates, reaching a low of 3.8% unemployment in March 2020. Following the onset of the Coronavirus pandemic, the unemployment rate jumped to 17.7% in April 2020. As of June 2022, Rock Island County has an unemployment rate of 4.2% and a civilian labor force of 70,069 people (Source: Bureau of Labor Statistics, Local Area Unemployment Statistics).

Recently: Rock Island County has seen business expansions and infrastructure projects recently, including a \$2.5 million Service Steel Manufacturing center in East Moline in 2021, and a \$15 million Bend XPO Convention Center and a \$10 million Chicago Regional Council of Carpenters Office, also in East Moline, in 2020. Additionally, the I74 Bridge in Moline was completed.

Major Initiatives

Each year, members of the Commission of the Rock Island County Forest Preserve District plan & vote to accomplish building & improvement projects in the District's various parks. Some of these goals require bond agreements to fund and others are funded through increasing areas of revenue. The following are some of the future projects to be accomplished.

Replace the roof on the Ranger residence at Illiniwek Forest Preserve.

Rehabilitate animal exhibits at Niabi Zoo, specifically the current lion exhibit to house African Painted Dogs and Eagle exhibit.

Construct a new Prairie Dog exhibit.

Great River Trail Restroom and Facility support at Illiniwek.

Reconstruct multiple acres of native prairie within multiple parks.

Development of parking areas, trails and natural areas at Amôwa Forest Preserve.

Continue with additional phases of cart path construction at Indian Bluff Golf Course.

Construction of trail bridges throughout Loud Thunder Forest Preserve trail system.

Equipment purchases to include pick-up truck with plow package for Indian Bluff Golf Course, ranger vehicle at Loud Thunder and kayaks for the boat rental at Lake George.

Through an intergovernmental agreement with the Village of Coal Valley construct a water main along Niabi Zoo Road to service Niabi Zoo.

Acquire additional financial software programs to the existing District software program-timekeeping & payroll.

Replace the current computer server at Niabi Zoo.

Upgrade security and alarm systems at Niabi Zoo.

Install back-up generators throughout Niabi Zoo.

Replace boat docks at Loud Thunder Forest Preserve Mississippi River launch area.

Replace restroom and ball diamond concession building at Dorrance Park.

Financial Information, Management and Control

Financial Policies: The Forest Preserve District has adopted a 150-day (5-month) spendable (unrestricted) fund balance in the General Fund and Niabi Zoological Preserve Fund. A 180-day (6 months) fund balance will be maintained for the other appropriated Special Revenue Funds, with exception to the District's Liability Fund, to maintain and protect the operating service levels supported by the funds. Instances where an ending audited fund balance (June 30th each year) is above the stated goal, a plan will be developed by the District Director and presented to the Forest Preserve Executive Committee & Commission for review and approval to allow for the spending down of the stated surplus. If the General Fund, Niabi Zoological Preserve Fund or any appropriated Special Revenue Fund drops below the spendable (unrestricted) fund balance as of (June 30th), an action plan will be developed by the District Director for review and approval by the Forest Preserve Executive Committee and Commission to increase the fund balance to the appropriate level.

The District's Liability Fund will strive to maintain a fund balance that will address forecasted claims and expenses, since the District operates as self-funded for worker's compensation and unemployment liability claims, as well as paying premiums for IPARKS insurance or other insurance premiums and risk management consulting for other liability prevention and/or responses.

It is the intent of the District to use all surpluses generated to accomplish the following: meet reserve policies, avoid future debt service, reduce current outstanding debt, and invest in capital improvements which provide greater sustainability, operational savings or greater revenue streams to the District.

Due to the nature of the parks located in this upper Midwest area they are open for business on a seasonal basis typically April through October or about 7 months of the year. Also, being property tax dependent for most of its funds those revenues are only being received during approximately 7 months per year. Therefore, in order to keep cash at healthy levels year-round the Commission encourages the

parks maintain a 6-month reserve. The Forest Preserve Commission has not committed any fund balance amounts for any of its funds.

Long-Term Financial Plans: The District continues to focus on earned revenues throughout the District to off-set annual operational costs in which the District provides services. The District will not be investing in additional services or programs unless there is a direct return to off-set those investments. Property tax rate increases will be used to off-set increases in personnel, paid benefits, capital expenditures and payment of existing debt services. The District continues to address deferred maintenance throughout while upgrading infrastructure for the services identified for potential growth or to existing amenities which serve a high capacity of users annually. Sometimes replacing aging infrastructure is required to maintain its level of services. The District has the ability to incur additional debt service based on the size of the District's EAV but has no intention of acquiring further debt service in the next 5 years. The economic outlook is currently stable and the population of the County is to remain relatively stable so a significant increase or desire for services is not expected. Any significant increase in service would mostly be in land set aside for conservation. Parks dedicated to conservation will not need significant amounts of infrastructure or support amenities. At this time the District anticipates a balanced fund approach in its General Fund, Special Revenue Funds and Liability Fund. The Niabi Zoological Preserve Fund will require surplus budgeting throughout the next 3-5 years in order to replenish funds lost during the coronavirus pandemic and grow its reserves to meet the District's Fund Balance Policy. The District's Capital Project Fund's, such as the Development of Forests and Construction of Improvements Fund, unrestricted balance will be utilized as appropriated annually.

Risk Management: The Forest Preserve District is self-insured for risk exposures related to employment benefits and workers' compensation claims. The Forest Preserve Commission reviewed multiple proposals for risk management and liability coverage programs. The Forest Preserve District has been participating in the IPARKS risk management program since the beginning of fiscal year 2017, which provides automobile liability, wrongful acts (public officials) liability, property coverage, boiler & equipment breakdown, automobile physical damage coverage, and legal liability coverage. These occurrences were all self-insured prior to this program participation. A third-party administrator, UMR, performs all health benefit claims handling procedures. In addition, a third-party administrator, Employer's Claim Services, has been contracted to perform all workers' compensation claims handling procedures. The Rock Island County human resources office and the civil division of the States Attorney's office of Rock

Island County handle all workers' compensation, liability and settlement claims through an Intergovernmental Agreement with Rock Island County. The Commission levies for a liability reserve property tax, recorded as Forest Preserve District Liability Insurance. This is a separate fund from the general fund. This provides for policy premiums, deductibles, claims settlement and loss expenses for the estimated settlement value of worker's compensation, employment benefits, and third-party administrators.

Pension and Other Post-employment Benefits: The Forest Preserve District participates in a defined benefit pension plan through the Illinois Municipal Retirement Fund (IMRF). IMRF provides retirement benefits for any employees of the Forest Preserve District whose position normally requires at least 1000 hours of service per year. These benefits are paid in addition to social security benefits. The Forest Preserve District also provides for postretirement health care benefits to employees under the required provisions of Rock Island County's Health Benefit Plan. Additional information on pension and post-employment benefits can be found in the notes to the financial statements included within this financial report.

Awards & Acknowledgements: The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Rock Island County Forest Preserve District for its annual comprehensive financial report for the fiscal year ended June 30, 2020. The annual comprehensive financial report for the fiscal year ended June 30, 2021 was submitted as well. The District is awaiting confirmation of the award for this submission. In order to be awarded a Certificate of Achievement, the government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report for the fiscal year ended June 30, 2022 has continued to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

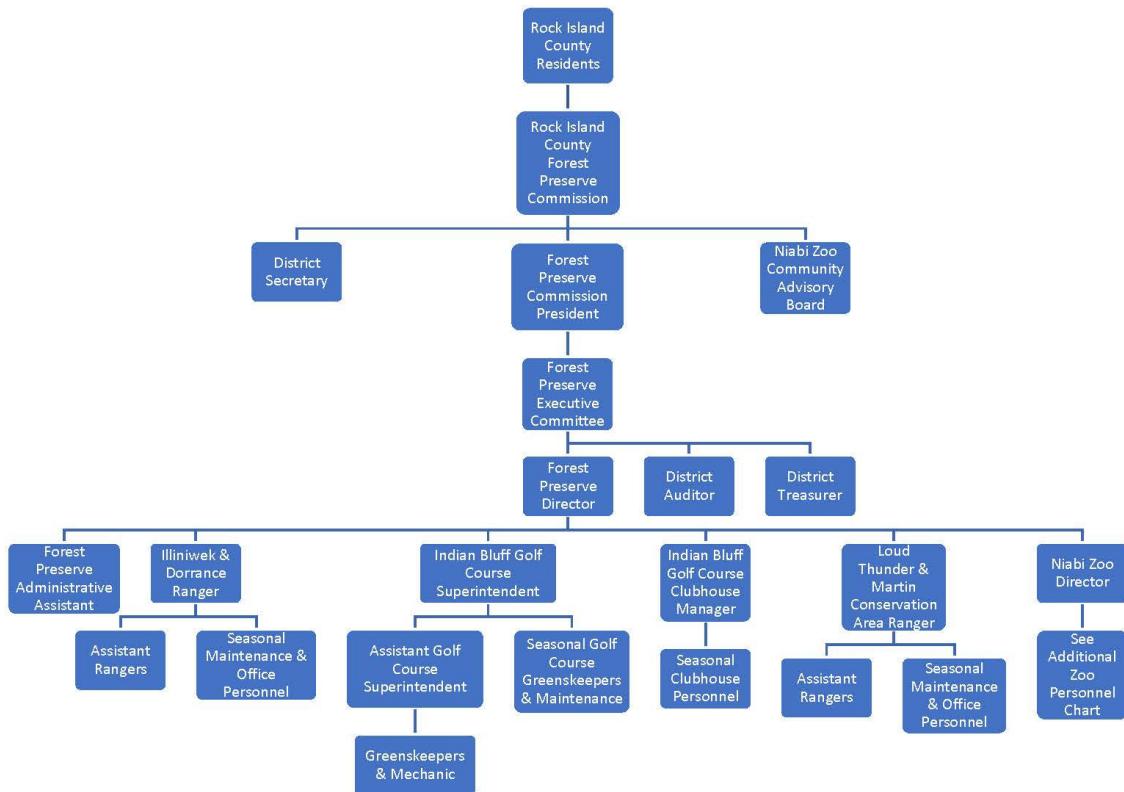
The preparation of this report would not have been possible without the efficient and dedicated services of the appointed officers, management and staff of the Rock Island County Forest Preserve District, in addition to the Rock Island County Treasurer's Office, the Rock Island County Auditor's Office, and our auditors, RSM US LLP, Davenport IA. Credit also must be given to the Commission for their unfailing support for maintaining the highest standards of professionalism in the management of the Forest Preserve District's finances.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Jeffrey Craver".

Jeffrey Craver, Director
Rock Island County Forest Preserve District

**Rock Island County Forest Preserve District
Organizational Chart**



Rock Island County Forest Preserve District Niabi Zoo Organizational Chart



ROCK ISLAND COUNTY FOREST PRESERVE COMMISSION

ROCK ISLAND COUNTY FOREST PRESERVE COMMISSION
FOREST PRESERVE OFFICE
19406 LOUD THUNDER ROAD
ILLINOIS CITY, ILLINOIS 61259
(309) 795-1040

REGULAR COMMISSION MEETINGS:

3RD TUESDAY OF EACH MONTH – IMMEDIATELY PROCEEDING COUNTY BOARD - 5:30 P.M.

COUNTY BOARD - 4 YEAR STAGGERED TERM (1-MEMBER ELECTED PER DISTRICT, BY DISTRICT)

DISTRICT 1	RICHARD MORTHLAND	(R) 14225 265 TH STREET N., CORDOVA IL 61242	12/2022
DISTRICT 2	DEWAYNE CREMEEENS	(R) 1705 8 TH AVENUE, PORT BYRON IL 61275	12/2022
DISTRICT 3	MICHAEL BURNS	(D) 713 11 TH AVENUE B COURT, SILVIS IL 61282	12/2022
DISTRICT 4	MELISSA MORENO	(D) 325 5 TH STREET COURT, SILVIS IL 61282	12/2022
DISTRICT 5	LARRY BURNS	(D) 1451 30 TH AVENUE, EAST MOLINE IL 61244	12/2022
DISTRICT 6	LUIS MORENO	(D) 386 33 RD AVENUE CT., EAST MOLINE IL 61244	12/2022
DISTRICT 7	CARLA ENBURG	(D) 3510 37 TH STREET, MOLINE IL 61265	12/2022
DISTRICT 8	BRIAN D VYNCKE	(D) 3422 76 TH STREET, MOLINE IL 61265	12/2022
DISTRICT 9	JEFFREY DEPPE	(D) 213 37 TH AVENUE, EAST MOLINE IL 61244	12/2022
DISTRICT 10	PORTER MCNEIL	(D) 4410 5 TH AVENUE, MOLINE, IL 61265	12/2022
DISTRICT 11	LESLIE THOMPSON	(D) 2630 16 TH AVENUE, MOLINE, IL 61265	12/2022
DISTRICT 12	DAVID ADAMS	(D) 4431 39 TH STREET, MOLINE IL 61265	12/2022
DISTRICT 13	RICHARD H "QUIJAS" BRUNK	(D) 1527 11 TH AVENUE, MOLINE IL 61265	12/2022
DISTRICT 14	ANGIE NORMOYLE	(D) 778 25 TH AVENUE COURT, MOLINE IL 61265	12/2022
DISTRICT 15	EDNA SOWARDS	(D) 4325 25 TH AVENUE, ROCK ISLAND IL 61201	12/2022
DISTRICT 16	KAI SWANSON	(D) 2514 22 ND ½ AVENUE, ROCK ISLAND IL 61201	12/2022
DISTRICT 17	EDWIN M. LANGDON JR	(D) 1433 31 ST STREET, ROCK ISLAND IL 61201	12/2022
DISTRICT 18	DR. RODNEY K SIMMER	(R) 3312 34 TH AVENUE CT., ROCK ISLAND IL 61201	12/2022
DISTRICT 19	LAUREN BOSWELL-LOFTIN	(D) 1209 18 TH AVENUE, ROCK ISLAND IL 61201	12/2022
DISTRICT 20	JOHNNIE WOODS	(D) 1905 9 TH STREET, ROCK ISLAND IL 61201	12/2022
DISTRICT 21	DOROTHY BECK	(D) 1421 42 ND AVENUE, ROCK ISLAND IL 61201	12/2022
DISTRICT 22	DRUE MIELKE	(R) 503 E 13 TH AVENUE CT, COAL VALLEY IL 61240	12/2022
DISTRICT 23	KRISTIN BOGDONAS	(D) 8313 10 TH STREET W, ROCK ISLAND IL 61201	12/2022
DISTRICT 24	DREW CLEVENGER	(D) 8800 TURKEY HOLLOW RD, MILAN IL 61264	12/2022
DISTRICT 25	J. ROBERT WESTPFAHL	(R) 11306 35 TH STREET WEST, MILAN IL 61264	12/2022

ROCK ISLAND COUNTY FOREST PRESERVE COMMITTEE

PRESIDENT – KAI SWANSON

LUIS MORENO

ANGIE NORMOYLE

DR. RODNEY SIMMER

DEWAYNE CREMEEENS

EDNA SOWARDS

JOHNNIE WOODS

APPOINTED OFFICIALS

FOREST PRESERVE DIRECTOR

JEFFREY CRAVER

FOREST PRESERVE ADMINISTRATIVE ASSISTANT

CASSIE SULLIVAN

ILLINIWEK RANGER

MICHAEL PETERSEN

INDIAN BLUFF GOLF COURSE SUPERINTENDENT

JAY VERSTRAETE

INDIAN BLUFF GOLF COURSE CLUBHOUSE MANAGER

TODD COLLINS

LOUD THUNDER RANGER

BEN MILLS

NIABI ZOO DIRECTOR

LEE JACKSON

Independent Auditor's Report

RSM US LLP

Forest Preserve Commission
Rock Island County Forest Preserve District
Rock Island, Illinois

Opinions

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Rock Island County Forest Preserve District (the District), a component unit of Rock Island County, Illinois, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Rock Island County Forest Preserve District, as of June 30, 2022, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Illinois Municipal Retirement Fund schedule of changes in the net pension liability (asset) and related ratios and schedule of employer contributions, schedule of changes in the District's total OPEB liability and budgetary comparison information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining and individual nonmajor fund financial statements and budget and actual schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and budget and actual schedules is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual comprehensive financial report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

RSM US LLP

Davenport, Iowa
December 22, 2022

Rock Island County Forest Preserve District

Management's Discussion and Analysis

Year Ended June 30, 2022

Management's Discussion and Analysis

As management of the Rock Island County Forest Preserve District, we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the Rock Island County Forest Preserve District for the fiscal year ended June 30, 2022. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal which can be found on pages i- ix of this report, and the District's financial statements.

Financial Highlights

- The assets and deferred outflows of resources of the Rock Island County Forest Preserve District exceeded its liabilities and deferred inflows of resources at the close of the June 30, 2022 fiscal year by \$13,090,875 (net position). This net position has increased \$2,749,948 from prior year. Total governmental fund balances increased by \$908,483. This year of total Net Position, there is \$2,154,098 of funds available (unrestricted net position) that may be used to meet the government's ongoing obligations to citizens and creditors.
- Deferred outflows of resources totaled \$273,631. This is a decrease over the prior year total of \$404,907. These consist of pension deferred outflows figured from actuarial estimation. This decreased over the prior year by a total of \$131,276. The deferred charge from debt bond refunding of the 2016 issue is the second component which will decrease each year according to the amortization schedule. This year's decrease was \$27,845 from the prior year.
- Deferred inflows of resources totaled \$5,120,403, an increase over prior year total of \$4,229,950. Some of this increase is due to the additional deferred property tax revenue this year over last. However, most of the increase is due to the increase in the actuarial pension and OPEB expenses recognized in future periods in that calculation of pension and OPEB related deferred inflows.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$2,154,098 or 80.31% of total General Fund expenditures of \$2,682,071. The increase in fund balance of \$465,152 occurred due to increases in Personal Property Replacement taxes, greater collection of fees and lower than average annual operation and maintenance costs.
- As of the close of fiscal year 2022, the Rock Island County Forest Preserve District's governmental funds reported combined ending fund balances of \$4,946,857, an increase of \$908,483 in comparison to the prior year balance. This increase is due to additional increases in revenue including grant income and no new projects were expensed outside of those covered by the additional revenue. Land was purchased with grant funds adding a new forest preserve to the list under the District's capital assets. This new preserve will be called Amôwa. There is continued focus on conserving cash in all funds as well.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Rock Island County Forest Preserve District's basic financial statements. The District's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves including a statistical section at the end.

Rock Island County Forest Preserve District

Management's Discussion and Analysis

Year Ended June 30, 2022

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the District assets and deferred outflows of resources, and liabilities and deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flow in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues from other functions that are intended to recover all or a significant portion of their costs through user fees, charges, and grants and donations. The governmental activities of the District include general government and recreational operations.

The government-wide financial statements include only the Rock Island County Forest Preserve District. There are no component units. The District is a component unit of Rock Island County, Illinois.

The government-wide financial statements (Statements 1 and 2) can be found on pages 13 and 14, respectively, of this report.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Rock Island County Forest Preserve District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District are governmental funds.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet (Statement 3) and the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances (Statement 4) provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Rock Island County Forest Preserve District

Management's Discussion and Analysis

Year Ended June 30, 2022

The Rock Island County Forest Preserve District maintains 10 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balance for the General Fund, Niabi Zoo Fund, Marvin Martin Trust Fund, and Capital Projects – Development of Forests and Construction Improvements, which are considered to be major funds. Data from the other funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The Rock Island County Forest Preserve District adopts an annual appropriation budget for its General Fund and its special revenue funds, as well as one fund for capital projects of the District by way of property tax levy. A budgetary comparison statement has been provided for the General Fund, the Special Revenue Funds, and Capital Projects Fund to demonstrate compliance with this budget on page 43 through 44 and page 51.

The basic governmental fund financial statements can be found starting on page 15 through 20 of this report.

Notes to the Financial Statements: The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information: In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Rock Island County Forest Preserve District's Illinois Municipal Retirement Fund and other postemployment benefit plan, and the General Fund and Zoo Fund. Required supplementary information regarding pension and other postemployment plans can be found on page 46 through 50 of this report.

Government-Wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Rock Island County Forest Preserve District, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$13,090,875 at the close of the most recent fiscal year.

Rock Island County Forest Preserve District

Management's Discussion and Analysis Year Ended June 30, 2022

By far the largest portion of the Rock Island County Forest Preserve District's total net position (72.59%) reflects its net investment in capital assets (e.g., land, buildings, machinery and equipment). The Rock Island County Forest Preserve District uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending.

	Governmental Activities	
	2022	2021
Assets		
Current and other assets	\$ 9,636,189	\$ 8,550,760
Capital assets	15,877,963	15,262,420
Noncurrent assets	883,448	-
Total assets	26,397,600	23,813,180
Deferred outflows of resources	273,631	404,907
Liabilities		
Long-term liabilities outstanding	7,068,884	7,774,440
Other liabilities	1,391,069	1,872,770
Total liabilities	8,459,953	9,647,210
Deferred inflows of resources	5,120,403	4,229,950
Net position		
Net investment in capital assets	9,502,569	8,439,570
Restricted for:		
Capital improvements	1,031,973	986,876
Liability	403,256	354,022
Unrestricted (deficit)	2,153,077	560,459
Total net position	\$ 13,090,875	\$ 10,340,927

A portion of the Rock Island County Forest Preserve District's total net position (10.96%) represents resources, \$1,435,229, that are subject to external restrictions on how they may be used. This restricted amount increased over the course of the fiscal year mostly due to the growth in the Development of Forests & Improvements fund to plan covering costs of future projects. The Marvin Martin trust fund has restrictions for improvements in future years at Loud Thunder preserve as well. As of June 30, 2022, the amount of liabilities recorded for estimated claims settlements for health benefits and worker's compensation was able to decrease \$30,000 for future liability predicted.

Principal debt payments have continued on the bond issues for Niabi Zoo Capital Improvements and Loud Thunder & Spillway improvements and repairs. These payments decrease the liability. These principal, as well as the interest payments draw on cash readily available within current and other assets. Overall, the total decrease for all liabilities was \$1,187,257.

Deferred inflows of resources from pension expenses increased considerably this year.

Rock Island County Forest Preserve District

Management's Discussion and Analysis Year Ended June 30, 2022

Due to limited spending to conserve cash and greater than appropriated revenues in the General Fund there was an overall increase of \$2,749,948.

	Governmental Activities	
	2022	2021
Revenues:		
Program revenues:		
Charges for services	\$ 2,901,894	\$ 2,039,251
Operating grants and contributions	1,661,528	460,994
Total program revenues	4,563,422	2,500,245
General revenues:		
Property taxes	3,631,628	3,618,033
Replacement taxes	623,344	288,294
Hotel/motel taxes	255,354	121,548
Interest	17,048	11,578
Miscellaneous	21,529	27,953
Total general revenues	4,548,903	4,067,406
Total revenues	9,112,325	6,567,651
Expenses:		
General and administration	2,328,525	2,371,859
Zoo	3,204,201	2,677,140
Retirement	(306,080)	(205,569)
FISSA	182,358	163,041
Liability insurance	180,109	244,177
Bike path	14,718	14,796
Marvin Martin Trust	64,641	64,254
Golf course improvement	75,385	79,469
Zoo capital improvement	182,752	194,623
Forest and construction improvement	26,081	14,213
Loud Thunder Spillway & Camping	179,343	149,909
Interest on long-term debt	230,344	245,168
Total expenses	6,362,377	6,013,080
Change in net position	2,749,948	554,571
Net position, beginning	10,340,927	9,786,356
Net position, ending	\$ 13,090,875	\$ 10,340,927

Rock Island County Forest Preserve District

Management's Discussion and Analysis

Year Ended June 30, 2022

Charges for Services increased over prior year by \$862,643. The parks and attractions were open this fiscal year with no COVID-19 restrictions other than masks in certain areas of Niabi Zoo for the safety of the animals. There was an increase in golf and camping participation. Attendance at the zoo struggled even with the acquisition of an African White Rhinoceros added to the collection and on display. Some folks were still hesitant to frequent areas where larger groups gather. Generally, folks were more comfortable being outside and continued to utilize less structured time available with family activities driven to the outdoors in the aftermath of the pandemic.

The District expenses total was substantially higher than the prior year by \$349,297. In addition, change in net position increased year-over-year by \$2,195,377. Longer open season throughout the District and union contract settlements brought on an increase in staff for the season and the rates paid increasing expenses such as salaries, benefits, and uniforms. New grant money was utilized to purchase land for the new Amôwa Preserve. This contributed greatly to the net position growth by adding assets of land.

Financial Analysis of the Government's Funds

As noted earlier, the Rock Island County Forest Preserve District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The focus of the Rock Island County Forest Preserve District's governmental funds is to provide information on near term inflows, outflows and balances of spendable resources. Such information is useful in assessing the District's financing requirements.

As of the end of the current fiscal year, the Rock Island County Forest Preserve District's governmental funds reported combined ending fund balances of \$4,946,857, of which \$2,154,098 is available for spending at the government's discretion.

The Rock Island County Forest Preserve District General Fund's fund balance increased by \$465,152. Some contributing factors are continued increases in Replacement Revenue as well as Illiniwek, Loud Thunder, and Indian Bluff golf fees coming in over budget. Despite increases in some expenses coinciding with the unanticipated revenue they did not exceed revenue overall. Niabi Zoo's fund balance increased by \$342,079 during the 2022 fiscal year. Contributing factors include changes in grant expenses to other funds, construction in progress completion, hotel motel tax revenue increases, and an increase in admissions and concessions.

Long Term Debt Effects: The Rock Island County Forest Preserve District made their four interest bond payments and two principal payments for the year July 1, 2021 - June 30, 2022 on time. Payments for the Niabi Zoo Capital Improvement projects are made with fees received through various Zoo admissions and purchases. These bonds were refinanced as reported in fiscal year 2016. However, due to the amount of principal due, these were only partially refinanced. The result is much less interest due over time. Again, timing of all payments remains unchanged with final payments due 12/01/28. The new bond issue in fiscal year 2018 is for the Capital Improvements to the Loud Thunder Spillway & Camping facilities. The payments are being made with the budget and receipt of additional camping fees at Loud Thunder as well as property tax increases in the General Fund. The timing of these payments is on the same schedule as all other bond issues for the District. The final payment is due 12/01/37. The District will continue to make all bond payments according to their bond payment schedule. Additional information about the District's long-term debt can be found in Note 4 to the financial statements.

Rock Island County Forest Preserve District

Management's Discussion and Analysis Year Ended June 30, 2022

Budgetary Highlights

General Fund saw revenues exceeding the expected budgeted amount by \$448,051. Throughout FY 22 the District received greater than appropriated sums of Personal Property Replacement Taxes from the State of Illinois. Then the remainder of funds came through earned revenues from camping, boat rental, and golf fees. These earned revenues were actually higher than average throughout the fiscal year as these services were still in high demand as folks transitioned back to the new normal after the COVID-19 pandemic.

Expenditures were limited as well as temporary salaries for seasonal staff throughout the General Fund. However, an interior painting project was done to a shower building at Illiniwek which consisted of contractor's applying an anti-microbial material to prevent mold and mildew on the walls and floor of the building. Two vehicle purchases that were appropriated in FY 21, but not made due to manufacturing delays of the specific models, were acquired in FY 22. With staffing shortages and lingering effects of the pandemic, many smaller maintenance projects were delayed contributing to expenditures being less than appropriations.

Niabi Zoo experienced revenue less than expected of \$20,623. At the beginning of the fiscal year staff significantly reduced revenue expectations because of the effects of the ongoing COVID-19 pandemic and was fortunate to surpass those revised expectations. Generally, most earned revenues were half to two-thirds of their typical averages. The same was done with expenditures as fiscal year expenditures were drastically reduced to off-set the lack of revenues expected.

The District used the Liability Fund to pay for liability costs associated with the intergovernmental agreement with Rock Island County that pertain to the District's legal representation. This was the second time the District had done so and will continue to do so as the General Fund and Zoo Fund will focus on salaries, operational and debt payments. In prior years all costs associated with the intergovernmental agreement solely came from the General Fund and Niabi Zoo Fund.

The Development of Forest & Construction of Improvement Fund was inactive as the District awaited for notification of several grants that it applied for.

Capital Assets

	(Net of Depreciation)	
	2022	2021
Land	\$ 1,641,790	\$ 270,545
Buildings	5,043,950	5,243,697
Machinery and equipment	867,613	936,912
Infrastructure	8,186,676	8,723,802
Construction in progress	137,934	87,464
Total	\$ 15,877,963	\$ 15,262,420

Additional information on the Rock Island County Forest Preserve District's capital assets can be found in Note 3 of this report.

Rock Island County Forest Preserve District

Management's Discussion and Analysis

Year Ended June 30, 2022

Economic Factors and Next Year's Budgets

The General Fund budget was adopted as balanced. The Niabi Zoo Fund, Liability & DCFI Fund were adopted with surpluses in order to build up cash reserves lost because of COVID-19 and for future capital improvements. The IMRF & FISSA Fund were adopted with deficits as the District will use excess reserves within these funds per its Fund Balance Policy. Per policy, the District will use reserves with the intent to accomplish the following: meet reserve policies, avoid future debt service, reduce current outstanding debt, and invest in capital improvements which provide greater sustainability, operational savings or greater revenue streams to the District. The District remains self-insured for worker's comp and unemployment insurance costs.

The General Fund of the District will receive a noticeable increase in property tax revenues in FY 23 to assist with increasing operational costs. Staff expect revenues to be average to above average if weather patterns are typical in nature as heavy periods of rain or heat drastically impact visitation. The District will also return to purchasing equipment and making smaller improvements throughout as the concern for partial or complete closures which impact earned revenues seems less likely. Several large capital projects will draw on the reserves within the General Fund and DFCI Improvement Fund. The Zoo Fund has two large animal exhibit projects funded mainly through grants and donations.

Staff at Niabi Zoo still expect COVID-19 and other diseases like Avian Influenza to play a major role in how the zoo can operate and will significantly influence the zoo's operations and ability to generate revenues when the potential for outbreaks occur. While there are still some visitors hesitant to frequent areas with large congregations of people even with the widespread availability of the vaccine, this is becoming a much more limited group of folks. School field trips and tour bus groups, which are a significant source of revenue, are slowly returning. In the spring of 2022 many, not all, of the school field trips returned. Education programming and special events returned as well with healthy numbers of children attending zoo summer camp. However, off-site educational experiences with live animals is still not occurring. The Niabi Zoo Fund will continue to have a budgeted surplus, in order for the surplus to become realized, off-setting expenditures will need to be reduced throughout the fiscal year to correspond with unfulfilled revenues next year as well as for the next several years.

Temporary seasonal salaries will continue to rise as another \$1.00 per hour Illinois minimum wage mandate will go into effect January 1, 2023 putting greater pressure on all facilities of the District to increase its revenue sources to maintain its current levels of service.

The District concluded contract negotiations with the AFSMCE local and the new bargaining agreement affecting these employees expires November 30, 2024. A general wage increase of 1.5% to be given on July 1, 2022 with a 3% to follow each July 1st until the contract expires was negotiated. A \$200 uniform increase for each employee in the bargaining unit was agreed upon, as well as recognizing Juneteenth as a paid holiday. There were no changes in the number or amount of salary increases for years of service commonly referred to as "step increases."

Illinois Municipal Retirement Fund (IMRF) reported excellent returns on investments which in turn will keep the employer costs relatively flat.

Rock Island County Forest Preserve District

Management's Discussion and Analysis

Year Ended June 30, 2022

The District did apply for several grants in prior fiscal years and received announcements of awards throughout FY 22 and into the beginning of FY 23. The Illinois Public Museum and Recreational Trail grant programs were awarded to the District. The District applied for a State of Illinois Department of Commerce and Economic Opportunity Tourism grant in FY 22 and was awarded funds. The District applied for a grant to the Illinois Clean Energy Foundation and was awarded funds that were used to purchase Amôwa Forest Preserve in East Moline, IL. The District also submitted several American Rescue Plan proposals amounting to over \$3,000,000 in funds for numerous projects to Rock Island County and is still awaiting a decision.

Request for Information

This financial report is designed to provide a general overview of the Rock Island County Forest Preserve District's finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to, April Palmer, RI Co Forest Preserve District Auditor, 1504 3rd Avenue, Rock Island, IL 61201 or e-mail apalmer@rockislandcountyil.gov.

Rock Island County Forest Preserve District

Statement of Net Position
June 30, 2022

	Governmental Activities
Assets	
Cash	\$ 4,784,296
Property taxes receivable	4,371,833
Replacement taxes receivable	102,128
Accounts receivable	374,563
Accrued interest receivable	3,369
Capital assets:	
Land and construction in progress	1,779,724
Other capital assets, net of depreciation	14,098,239
Noncurrent asset, net pension asset	883,448
Total assets	26,397,600
Deferred outflows of resources	
Pension related deferred outflows	178,743
Deferred charge—debt refunding	94,888
Total deferred outflows of resources	273,631
Liabilities:	
Accounts payable	390,436
Accrued payroll taxes	21,615
Accrued payroll	194,005
Reserve—legal claims	30,000
Accrued interest payable	17,638
Accrued expenses and deposits	16,018
Unearned revenues	172,227
Compensated absences—current portion	59,130
Current portion of debt	490,000
Noncurrent liabilities:	
Due in more than one year	7,068,884
Total liabilities	8,459,953
Deferred inflows of resources	
Property taxes	3,636,408
OPEB related deferred inflows	123,185
Pension related deferred inflows	1,360,810
Total deferred inflows of resources	5,120,403
Net position	
Net investment in capital assets	9,502,569
Restricted for:	
Capital improvements	1,031,973
Liability insurance	403,256
Unrestricted	2,153,077
Total net position	\$ 13,090,875

See notes to basic financial statements

Rock Island County Forest Preserve District

Statement of Activities
For the Year Ended June 30, 2022

Function/Programs	Expenses	Program		Revenues		Net Revenue (Expense) and Changes in Net Position	
		Charges for Services	Operating Grants and Contributions	Governmental Activities	Governmental Activities		
General and administration	\$ 2,328,525	\$ 1,136,177	\$ 27,803	\$ (1,164,545)			
Zoo	3,204,201	1,765,717	128,149		(1,310,335)		
Retirement	(306,080)	-	-		306,080		
FISSA	182,358	-	-		(182,358)		
Liability insurance	180,109	-	-		(180,109)		
Bike path	14,718	-	-		(14,718)		
Marvin Martin Trust	64,641	-	1,505,576		1,440,935		
Golf course improvement	75,385	-	-		(75,385)		
Zoo improvement	182,752	-	-		(182,752)		
Forest and construction improvement	26,081	-	-		(26,081)		
Loud Thunder Spillway & Camping	179,343	-	-		(179,343)		
Interest on long-term debt	230,344	-	-		(230,344)		
Total	\$ 6,362,377	\$ 2,901,894	\$ 1,661,528		(1,798,955)		
General revenues:							
Property taxes						3,631,628	
Intergovernmental revenue, unrestricted:							
Replacement taxes						623,344	
Hotel/Motel taxes						255,354	
Investment earnings						17,048	
Miscellaneous						21,529	
			Total general revenues			4,548,903	
Change in net position						2,749,948	
Net position, beginning						10,340,927	
Net position, ending						\$ 13,090,875	

See notes to basic financial statements

Rock Island County Forest Preserve District

Balance Sheet—Governmental Funds
June 30, 2022

	Special Revenue		
	General Fund	Zoo Fund	Marvin Martin Trust Fund
Assets			
Cash	\$ 2,093,204	\$ 751,408	\$ 45,268
Property taxes receivable	1,626,733	1,858,507	-
Replacement taxes receivable	102,128	-	-
Accounts receivable	5,765	98,663	258,623
Accrued interest receivable	1,543	177	47
Due from other funds	3,505	-	-
Total assets	\$ 3,832,878	\$ 2,708,755	\$ 303,938
Liabilities, deferred inflows of resources, and fund balances			
Liabilities:			
Accounts payable	\$ 166,713	\$ 222,568	\$ -
Accrued payroll taxes	-	-	-
Accrued payroll	82,941	111,064	-
Accrued expenditures and deposits	2,606	13,412	-
Due to other funds	-	-	-
Unearned revenues	79,336	85,891	7,000
Total liabilities	331,596	432,935	7,000
Deferred inflows of resources:			
Unavailable revenue—property taxes	1,347,184	1,548,823	-
Unavailable revenue—grants	-	-	258,623
Total deferred inflows of resources	1,347,184	1,548,823	258,623
Fund balances:			
Restricted for:			
Capital improvements	-	-	38,315
IMRF/FISSA	-	-	-
Liability	-	-	-
Assigned	-	726,997	-
Unassigned	2,154,098	-	-
Total fund balances	2,154,098	726,997	38,315
Total liabilities, deferred inflows of resources, and fund balances	\$ 3,832,878	\$ 2,708,755	\$ 303,938

See notes to basic financial statements

Capital Projects

Development of

Forests and Construction Improvements	Other Governmental Funds	Total Governmental Funds
\$ 775,733	\$ 1,118,683	\$ 4,784,296
214,274	672,319	4,371,833
-	-	102,128
-	11,512	374,563
690	912	3,369
-	-	3,505
\$ 990,697	\$ 1,803,426	\$ 9,639,694

\$ -	\$ 1,155	\$ 390,436
-	21,615	21,615
-	-	194,005
-	-	16,018
3,505	-	3,505
-	-	172,227
3,505	22,770	797,806

184,144	556,257	3,636,408
-	-	258,623
184,144	556,257	3,895,031

803,048	190,610	1,031,973
-	394,496	394,496
-	403,256	403,256
-	236,037	963,034
-	-	2,154,098
803,048	1,224,399	4,946,857

\$ 990,697	\$ 1,803,426	\$ 9,639,694
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Rock Island County Forest Preserve District

**Reconciliation of Governmental Funds Balance Sheet
to the Statement of Net Position
June 30, 2022**

Total governmental fund balances	\$ 4,946,857
Capital assets use in governmental activities are not financial resources and, therefore, are not reported in the funds	15,877,963
Other long-term assets are not available to pay for current period expenditures and, therefore, are not reported as assets in the governmental funds	258,623
The net pension asset reported in governmental activities is not a current financial resource and therefore is not reported in the funds	883,448
Deferred outflows and deferred inflows of resources are not due and payable in the current year and, therefore are not reported in the governmental funds as follows:	
Deferred outflows of resources, pension related	\$ 178,743
Deferred inflows of resources, pension related	(1,360,810)
Deferred inflows of resources, OPEB related	(123,185)
Deferred charge on refunding, net	<u>94,888</u> (1,210,364)
Long-term liabilities are not due and payable in the current period and therefore, are not reported in the funds:	
Compensated absences	(168,575)
Reserve—legal claims	(30,000)
Total other postemployment benefits liability	(979,157)
Accrued interest	(17,638)
General obligation bonds payable	(6,340,000)
Bond premium, net	<u>(130,282)</u> (7,665,652)
Net position of governmental activities	<u>\$ 13,090,875</u>

See notes to basic financial statements

Rock Island County Forest Preserve District

Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds
For the Year Ended June 30, 2022

	General Fund	Zoo Fund	Special Revenue Marvin Martin Trust Fund
Revenues:			
Property taxes	\$ 1,373,268	\$ 1,545,557	\$ -
Corporate personal property replacement taxes	623,344	-	-
Fees and charges	937,624	1,728,521	-
Interest	7,246	1,912	586
Contributions, grants and private sources	17,803	128,149	1,246,953
Rent and royalties	198,553	37,196	-
Hotel/motel tax	-	255,354	-
Miscellaneous revenues	21,288	-	-
Total revenues	3,179,126	3,696,689	1,247,539
Expenditures:			
Current:			
General and administration	2,267,967	-	12,397
Zoo	-	2,929,451	-
Retirement	-	-	-
FISSA	-	-	-
Insurance	-	-	-
Capital expenditures	92,051	61,861	1,312,250
Debt service:			
Principal	170,000	285,000	-
Interest	152,053	71,863	-
Total expenditures	2,682,071	3,348,175	1,324,647
Excess (deficiency) of revenues over (under) expenditures	497,055	348,514	(77,108)
Other financing sources (uses):			
Transfers from other funds	-	-	-
Transfers to other funds	(31,903)	(6,435)	-
Total other financing sources (uses)	(31,903)	(6,435)	-
Net change in fund balance	465,152	342,079	(77,108)
Fund balance—beginning	1,688,946	384,918	115,423
Fund balance—ending	\$ 2,154,098	\$ 726,997	\$ 38,315

See notes to basic financial statements

Capital Projects

Development of

Forests and Construction Improvements	Other Governmental Funds	Total Governmental Funds
\$ 128,753	\$ 584,050	\$ 3,631,628
-	-	623,344
-	-	2,666,145
2,986	4,318	17,048
-	10,000	1,402,905
-	-	235,749
-	-	255,354
241	-	21,529
131,980	598,368	8,853,702

3,505	57,880	2,341,749
-	-	2,929,451
-	182,924	182,924
-	182,358	182,358
-	141,267	141,267
-	22,392	1,488,554
<hr/>		
-	-	455,000
-	-	223,916
<hr/>	<hr/>	<hr/>
3,505	586,821	7,945,219
<hr/>	<hr/>	<hr/>
128,475	11,547	908,483
<hr/>	<hr/>	<hr/>

6,435	31,903	38,338
-	-	(38,338)
6,435	31,903	-
134,910	43,450	908,483
668,138	1,180,949	4,038,374
\$ 803,048	\$ 1,224,399	\$ 4,946,857

Rock Island County Forest Preserve District

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities For the Year Ended June 30, 2022

Net change in fund balances—total government funds	\$ 908,483
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. The following is the detail of capital outlay and depreciation expense in the current year:	
Capital outlay	1,610,615
Depreciation	(978,181)
Loss on disposal of capital assets	(16,891)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds, change in unavailable revenues	258,623
The issuance of long-term debt (e.g. bonds and notes) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of discounts and premiums when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. In the statement of activities, interest is accrued on outstanding bonds, whereas in the governmental funds an interest expenditures is reported when due. The following is the detail of the net effect of these differences in the treatment of long-term debt and related items:	
Repayment of debt principal	455,000
Bond premium amortization	20,301
Deferred amount on refunding amortization	(27,845)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds:	
Change in compensated absences	11,872
Other postemployment benefits expense	17,851
Pension expense	489,004
Interest on long-term debt in the statement of activities differs from the amount reported in the governmental funds because interest is recorded as an expenditure in the funds, when it is due, and thus requires the use of current financial resources. In the statement of activities, however, interest is recognized as the interest accrues, regardless of when it is due.	1,116
Change in net position of governmental activities	\$ 2,749,948

See notes to basic financial statements

Rock Island County Forest Preserve District

Notes to Financial Statements

Note 1. Nature of Operations, Reporting Entity and Summary of Significant Accounting Policies

Nature of operations:

Rock Island County Forest Preserve District provides a broad range of services to citizens including the operation of Niabi Zoo, Loud Thunder Park, Illiniwek Park, Indian Bluff Park and Golf Course, and Dorrance Park.

Reporting entity:

The District is considered a component unit of Rock Island County, Illinois since the County Board is also the Board of Commissioners for the District.

The District is a municipal corporation governed by a 25-member commission. The accompanying financial statements present the District, which has no component units of its own.

Government-wide and fund financial statements: The government-wide financial statements (i.e., the statement of net position and the statement of changes in net position) report information on all of the District's activities. For the most part, the effect of interfund activity has been removed from these statements. These statements present summaries of governmental activities for the District.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

Measurement focus, basis of accounting and financial statement presentation:

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are budgeted. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Rock Island County Forest Preserve District

Notes to Financial Statements

Note 1. Nature of Operations, Reporting Entity and Summary of Significant Accounting Policies (Continued)

The District reports the following major governmental funds:

General Fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

Zoo Fund (special revenue fund) accounts for revenue and expenditures related to the operation of Niabi Zoo. Revenue includes property, replacement, hotel/motel taxes, admission fees and charges, contributions and zoo animal sales.

Marvin Martin Trust Fund (special revenue fund): Accounts for principal trust amounts received from a trust, not maintained by the District, and the related interest income. The fund can be used for purchasing additional real property which is adjacent, contiguous or in close proximity, and for construction and acquisition of capital improvements to the Loud Thunder Forest Preserve Park.

Development of Forests and Construction Improvements Fund (capital projects fund) accounts for property tax revenue designated for construction and acquisition of capital improvements to Forest Preserve parks.

Other governmental funds of the District account for and report grants and other resources whose use is restricted or assigned to a particular purpose.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Cash and cash equivalents: Cash and cash equivalents, which consist primarily of money market funds, are reported at amortized cost as determined by the fund's current share price. Available cash balances from all funds are combined and invested on a short-term basis. Earnings from these pooled funds are allocated monthly to the appropriate funds based on the average daily balances for each fund.

Interfund receivables and payables: Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "advances to/from other funds" (i.e., the noncurrent interfund loans).

Advances between funds, as reported in the fund financial statements, are offset by a fund balance nonspendable amount to indicate that they are not available for appropriation and are not expendable financial resources.

Capital assets: Capital assets, which include land, buildings, equipment, and infrastructure assets (e.g., roads, levees, sidewalks, and similar items), are reported in the government-wide financial statements. Capital assets are recorded at historical cost or estimated historical cost if actual cost is not available. Donated capital assets are recorded at acquisition value at the date of donation. District policy has set the capitalization threshold for reporting buildings and equipment at \$5,000 and infrastructure at \$15,000.

Rock Island County Forest Preserve District

Notes to Financial Statements

Note 1. Nature of Operations, Reporting Entity and Summary of Significant Accounting Policies (Continued)

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset's lives are not capitalized.

Depreciation is recorded on a straight-line basis over the following estimated useful lives:

Type of Asset	Life in Years
Buildings and building improvements	7–40
Infrastructure	20–50
Machinery and equipment	5–20

Property taxes: Property taxes are levied June 1, based on the assessed value of property as of the previous January 1st. Assessed values are an approximation of market value. Property taxes become a lien on the first day of the levy year and may be paid in four equal installments. The installments are due in June, August, September and November of each year.

Property taxes levied are collected by the County and distributed to the District over a period of time starting approximately sixty days after the levy. In the fund financial statements governmental fund types recognize property tax revenue as it is received due to the long period of time between levy dates and distribution, and the need to match current year revenue with current year expenditures.

Property taxes receivable represents six months of the 2021 tax levy along with six months of the 2022 property tax levy which is due and collectible in the 2022-23 fiscal year. The amount of those taxes which are collected later than sixty days after year end, are not available for current operations and therefore are shown as deferred inflows of resources.

Compensated absences: District employees are entitled to certain compensated absences based on their length of employment. With minor exceptions, compensated absences either vest or accumulate and are accrued when they are earned.

Employees' rights to sick pay accumulate generally at the rate of one day per month of service received on the first day of each month. However, such rights do not vest and can only be paid upon an employee's absence due to any non-service connected sickness or injury. Sick pay is, therefore recorded as an expenditure when paid.

Vacation pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is not reported in governmental funds.

Rock Island County Forest Preserve District

Notes to Financial Statements

Note 1. Nature of Operations, Reporting Entity and Summary of Significant Accounting Policies (Continued)

Deferred outflow of resources: In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In the District's government-wide statements, deferred outflows of resources consist of a deferred charge on refunding, which results from the difference in the carrying value of the refunded debt and its reacquisition prices. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. Deferred outflows of resources also include unrecognized items not yet charged to pension expense related to the net pension liability (asset), and pension contributions paid by the employer after the measurement date of the net pension liability (asset) but before the end of the employer's reporting period.

Deferred inflows of resources: In addition to liabilities, the statement of net position and balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The governmental funds report unavailable revenues from property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. In the District's government-wide statements, the property tax revenues remain as a deferred inflow of resources, and will become an inflow in the year from which the taxes are levied and budgeted for use. There are also pension and OPEB related deferred inflows, which are the unamortized portion of the difference between expected and actual experience, the net difference between projected and actual earnings on investments and change in assumptions.

Long-term obligations: In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Fund balance/net position: Governmental funds' equity is classified as fund balance. Fund balance is further classified as nonspendable, restricted, committed, assigned or unassigned. Nonspendable fund balance is reported for amounts that are either not in spendable form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose, or externally imposed by outside entities. Committed fund balance is constrained by formal actions of the District Commission, which is considered the District's highest level of decision-making authority. The highest level of formal actions would be ordinances by the District with intent to use them for a specific purpose. The authority to assign fund balance has been delegated to the District's director through the Commission approved fund balance policy of the District. Any residual fund balance of the General Fund and a deficit in other funds, if any, is reported as unassigned.

Rock Island County Forest Preserve District

Notes to Financial Statements

Note 1. Nature of Operations, Reporting Entity and Summary of Significant Accounting Policies (Continued)

The District's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending the District considers committed funds to be expended first followed by assigned and then unassigned funds.

In the government-wide financial statements, restricted net position is legally restricted by outside parties for a specific purpose. Net investment in capital assets represents the District's investment in the book value of capital assets, less any outstanding debt that was issued to construct or acquire the capital asset. Unrestricted net position consists of net position that does not meet the definition of restricted or net investment in capital assets.

Note 2. Cash and Investments

The Rock Island County Forest Preserve District is covered under the Rock Island County, Illinois investment policy.

As of June 30, 2022, the District's cash and cash equivalents and investments were as follows:

Cash and cash equivalents statement of net position	<u>\$ 4,784,296</u>
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Authorized investments: The District is authorized by state statutes and its investment policy to make deposits in interest bearing depository accounts in federally insured and/or state chartered banks and savings and loan associations, or other financial institutions as designated by ordinances, and to invest available funds in direct obligation of, or obligations guaranteed by, the United States Treasury or agencies of the United States, money market mutual funds whose portfolios consist of the government securities, Illinois Funds Money Market Funds and annuities. Rock Island County, Illinois maintains a money market pool for certain funds where the resources have been pooled in order to maximize investment opportunities. Income from investments is allocated between the funds who own shares in the fund.

Interest rate risk: Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. As of June 30, 2022, the District held no debt instruments and therefore, was not subject to interest rate risk.

Credit risk: Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The District's monies are held with money market funds which are considered cash equivalents and are unrated.

Concentration of credit risk: The District's investment policy is to apply the prudent- person rule: Investments shall be made utilizing the judgment and care, under the circumstances then present, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investments, considering probable safety of their capital as well as the probable income to be derived. As of June 30, 2022, the District held no investments.

Rock Island County Forest Preserve District

Notes to Financial Statements

Note 2. Cash and Investments (Continued)

Custodial credit risk: Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g. broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The District's investment policy allows the County Treasurer to determine whether collateral will be required of the financial institutions. The policy further requires collateral be held for financial institutions with District deposits in excess of 35% of the capital and surplus of the financial institution. When collateral is required, 110% of the deposit is required and only U.S. Government direct securities, obligations of Federal Agencies or Federal Instrumentalities, obligations of the State of Illinois, obligations of the County of Rock Island, Illinois, obligations of municipalities located within the County, or acceptable collateral as identified in the state statutes may be held as collateral.

As of June 30, 2022, the carrying amount of the District's deposits with financial institutions totaled \$4,774,745 with bank balances totaling \$4,731,359. The bank balances are entirely insured or collateralized with securities held by the District or its agent in the District's name.

Fair value investments: The District at times holds investments that are measured at fair value on a recurring basis. Because investing is not a core part of the District's mission, the District determines that the disclosures related to these investments only need to be disaggregated by major type. The District chooses a narrative format for the fair value disclosures.

The District categorizes its fair value measurements within fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The District held no investments requiring fair value measurements as of June 30, 2022.

Rock Island County Forest Preserve District

Notes to Financial Statements

Note 3. Capital Assets

The following is a summary of changes in capital assets for the year ended June 30, 2022:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 270,545	\$ 1,371,245	\$ -	\$ 1,641,790
Construction in progress	87,464	63,124	12,654	137,934
Total capital assets, not being depreciated	<u>358,009</u>	<u>1,434,369</u>	<u>12,654</u>	<u>1,779,724</u>
Capital assets, being depreciated:				
Buildings	9,285,801	22,676	22,311	9,286,166
Machinery and equipment	3,073,213	92,049	8,231	3,157,031
Infrastructure	14,101,817	74,175	-	14,175,992
Total capital assets being depreciated	<u>26,460,831</u>	<u>188,900</u>	<u>30,542</u>	<u>26,619,189</u>
Less accumulated depreciation for:				
Buildings	4,042,104	208,112	8,000	4,242,216
Machinery and equipment	2,136,301	158,768	5,651	2,289,418
Infrastructure	5,378,015	611,301	-	5,989,316
Total accumulated depreciation	<u>11,556,420</u>	<u>978,181</u>	<u>13,651</u>	<u>12,520,950</u>
Total capital assets, being depreciated, net	<u>14,904,411</u>	<u>(789,281)</u>	<u>16,891</u>	<u>14,098,239</u>
Governmental activities, capital assets, net	<u>\$ 15,262,420</u>	<u>\$ 645,088</u>	<u>\$ 29,545</u>	<u>\$ 15,877,963</u>

Rock Island County Forest Preserve District

Notes to Financial Statements

Note 3. Capital Assets (Continued)

Depreciated to functions/programs of the District as follows:

Governmental activities:

General and administration		\$ 174,095
Zoo		274,750
Bike path		14,718
Marvin Martin Trust		52,244
Zoo improvement		182,752
Golf course improvement		75,385
Forest and construction improvement		26,081
Loud Thunder Spillway & Camping		178,156
Total depreciation expense—governmental activities		<u>\$ 978,181</u>

Note 4. Long-Term Debt and Other Long-Term Liabilities

Long-term liability balances and activity for the year ended June 30, 2022 were as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental activities:					
Bonds payable, general obligation bonds	\$ 6,795,000	\$ -	\$ (455,000)	\$ 6,340,000	\$ 490,000
Less deferred amounts, issuance premium	150,583	-	(20,301)	130,282	-
Total bonds payable	<u>6,945,583</u>	<u>-</u>	<u>(475,301)</u>	<u>6,470,282</u>	<u>490,000</u>
Compensated absences	180,447	168,575	(180,447)	168,575	59,130
Total other postemployment benefit liability	<u>979,410</u>	<u>-</u>	<u>(253)</u>	<u>979,157</u>	<u>-</u>
Governmental activity long-term liabilities	<u>\$ 8,105,440</u>	<u>\$ 168,575</u>	<u>\$ (656,001)</u>	<u>\$ 7,618,014</u>	<u>\$ 549,130</u>

Compensated absences will be paid from the General Fund and Zoo Special Revenue Fund. Total other postemployment benefit liability will be paid from the Liability Insurance Fund.

Publicly issued general obligation bonds:

General obligation refunding bonds (alternate revenue source) totaling \$2,230,000, remain outstanding from an original issue of \$3,125,000 dated June 29, 2016. It is the intent of District officials to service this debt from revenue from the Niabi Zoo Fund.

Principal is due annually on December 1. Interest is due semiannually on June 1 and December 1.

Rock Island County Forest Preserve District

Notes to Financial Statements

Note 4. Long-Term Debt and Other Long-Term Liabilities (Continued)

The annual debt service requirements on this debt are as follows:

Year ending June 30:	Interest Rate	Principal	Interest	Total
2023	3.00	\$ 290,000	\$ 62,550	\$ 352,550
2024	3.00	300,000	53,700	353,700
2025	3.00	305,000	44,625	349,625
2026	3.00	320,000	35,250	355,250
2027	3.00	325,000	25,575	350,575
2028–2029	3.00	690,000	20,850	710,850
		<u>\$ 2,230,000</u>	<u>\$ 242,550</u>	<u>\$ 2,472,550</u>

General obligation bonds (alternative revenue source) totaling \$4,110,000 remain outstanding from an original issue of \$4,280,000 dated December 14, 2017. It is the intent of District officials to service this debt from revenue from the General Fund.

Principal is due annually on December 1. Interest is due semiannually on June 1 and December 1.

The annual debt service requirements on this debt are as follows:

Year ending June 30:	Interest Rate	Principal	Interest	Total
2023	3.00%	\$ 200,000	\$ 146,503	\$ 346,503
2024	3.00	205,000	140,427	345,427
2025	3.00	210,000	134,203	344,203
2026	3.00	215,000	127,827	342,827
2027	3.00	225,000	121,228	346,228
2028–2032	3.00–4.00	1,230,000	480,212	1,710,212
2033–2037	3.65–4.00	1,490,000	216,479	1,706,479
2038	4.00	335,000	6,700	341,700
		<u>\$ 4,110,000</u>	<u>\$ 1,373,579</u>	<u>\$ 5,483,579</u>

Rock Island County Forest Preserve District

Notes to Financial Statements

Note 4. Long-Term Debt and Other Long-Term Liabilities (Continued)

The annual debt service requirements for total governmental activities debt is as follows:

Year ending June 30:	Principal	Interest	Total
2023	\$ 490,000	\$ 209,053	\$ 699,053
2024	505,000	194,127	699,127
2025	515,000	178,828	693,828
2026	535,000	163,077	698,077
2027	550,000	146,803	696,803
2028–2032	1,920,000	501,062	2,421,062
2033–2037	1,490,000	216,479	1,706,479
2038–2039	335,000	6,700	341,700
	<u>\$ 6,340,000</u>	<u>\$ 1,616,129</u>	<u>\$ 7,956,129</u>

Legal debt margin: As of June 30, 2022, the general obligation debt issued by the District did not exceed its legal debt margin as shown by the computation that follows:

January 2022 assessed valuation	<u>\$ 2,797,373,624</u>
Debt limit (2.875% of assessed value)	\$ 80,424,492
Debt applicable to limit:	
General obligation bonds	<u>6,340,000</u>
Legal debt margin	<u>\$ 74,084,492</u>

The District borrowed on a tax anticipation note on April 1, 2021 in the amount of \$500,000. This was drawn on to meet short-term financing needs for Niabi Zoo. The note accrues interest at a rate of 1.00% and matures on May 31, 2022. The note was paid off in July 2021.

	Balance	Additions	Reductions	Balance	One Year
Tax anticipation note payable	\$ 500,000	\$ -	\$ (500,000)	\$ -	\$ -

Rock Island County Forest Preserve District

Notes to Financial Statements

Note 5. Interfund Receivables, Payables and Transfers

The interfund receivable and payable balances as of June 30, 2022 are as follows:

	Due From Other Funds	Due To Other Funds
Major Funds:		
General	\$ 3,505	\$ -
Development of Forests and Construction Improvements	-	3,505
	\$ 3,505	\$ 3,505

Interfund balances result from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, or (3) payments between funds are made.

The composition of interfund transfers as of June 30, 2022 is as follows:

	Transfers In	Transfers Out
Major Funds:		
General	\$ -	\$ 31,903
Zoo	-	6,435
Development of Forests and Construction Improvements	6,435	-
Nonmajor governmental funds	31,903	-

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and (2) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorization.

Note 6. Illinois Municipal Retirement Fund Plan Description

Plan description: The District's defined benefit pension plan for employees provides retirement and disability benefits, postretirement increases and death benefits to plan members and beneficiaries. The District's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multiple-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits provided" section of this note. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Annual Comprehensive Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits provided: IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

Rock Island County Forest Preserve District

Notes to Financial Statements

Note 6. Illinois Municipal Retirement Fund Plan Description (Continued)

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Note 6. Illinois Municipal Retirement Fund Plan Description (Continued)

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- $\frac{1}{2}$ of the increase in the Consumer Price Index of the original pension amount.

Employees covered by benefit terms: As of December 31, 2021, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	40
Inactive plan members entitled to but not yet receiving benefits	25
Active plan members	35
	<hr/>
	100
	<hr/>

Contributions: As set by statute, Rock Island County Forest Preserve District's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. Rock Island Forest Preserve District's annual contribution rate for calendar year 2021 was 10.64% for Regular Plans. For the fiscal year ended June 30, 2022, Rock Island County Forest Preserve District contributed \$183,199 for covered salary requirements to the Regular Plan. The Rock Island County Forest Preserve also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net pension asset: Rock Island County Forest Preserve District's net pension asset was measured as of December 31, 2021. The total pension liability used to calculate the net pension asset was determined by an actuarial valuation as of that date.

Rock Island County Forest Preserve District

Notes to Financial Statements

Note 6. Illinois Municipal Retirement Fund Plan Description (Continued)

Actuarial assumptions: The following are the methods and assumptions used to determine total pension liability at December 31, 2021:

- The Actuarial Cost Method used was Entry Age Normal.
- The Asset Valuation Method used was Market Value of Assets.
- The Inflation Rate was assumed to be 2.25%.
- Salary Increases were expected to be 2.85% to 13.75%, including inflation.
- The Investment Rate of Return was assumed to be 7.25%.
- Projected Retirement Age was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2020 valuation according to an experience study from years 2017 to 2019.
- For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020.
- For disabled retirees, the Pub-2010, Amount-Weighted, below-medium income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.
- For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

The actuarial assumptions used in the December 31, 2021 valuation were based on the results of the 2020 actuarial experience study covering the period 2017-2019.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic equity	39%	1.90%
International equity	15	3.15
Fixed income	25	(0.60)
Real estate	10	3.30
Alternative investments	10	1.70-5.50
Cash equivalents	1	(0.90)
	<hr/>	
	100%	

Rock Island County Forest Preserve District

Notes to Financial Statements

Note 6. Illinois Municipal Retirement Fund Plan Description (Continued)

Discount rate: A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that contributions from participating employers will be made at contractually required rates, actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the net pension liability (asset):

	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Balances at June 30, 2021	\$ 9,656,267	\$ 9,469,689	\$ 186,578
Changes for the year:			
Service cost	\$ 162,556	\$ -	\$ 162,556
Interest on the total pension liability	689,410	-	689,410
Differences between expected and actual experience of the total pension liability	(109,451)	-	(109,451)
Contributions—employer	-	217,784	(217,784)
Contributions—employees	-	80,749	(80,749)
Net investment income	-	1,598,671	(1,598,671)
Benefit payments, including refunds of employee contributions	(456,896)	(456,896)	-
Other (net transfer)	-	(84,663)	84,663
Total changes for the year	285,619	1,355,645	(1,070,026)
Balances at June 30, 2022	\$ 9,941,886	\$ 10,825,334	\$ (883,448)

Sensitivity of the net pension liability (asset) to changes in the discount rate: The following presents the plan's net pension liability (asset), calculated using a single discount rate of 7.25%, as well as what the plan's net pension liability (asset) would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	1% Lower (6.25%)	Current Discount (7.25%)	1% Higher (8.25%)
Net pension liability (asset)	\$ 279,332	\$ (883,448)	\$ (1,769,871)

Rock Island County Forest Preserve District

Notes to Financial Statements

Note 6. Illinois Municipal Retirement Fund Plan Description (Continued)

Pension expense, deferred outflows of resources, and deferred inflows of resources related to pensions: For the year ended June 30, 2022, Rock Island County Forest Preserve District recognized pension benefit of \$489,004. At June 30, 2022, Rock Island County Forest Preserve District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Deferred amounts to be recognized in pension expense in future periods:		
Differences between expected and actual experience	\$ 87,131	\$ 109,251
Changes of assumptions	13,568	55,581
Net difference between projected and actual earnings on pension plan investments	-	1,195,978
Total deferred amounts to be recognized in pension expense in future periods	100,699	1,360,810
Pension contributions made subsequent to the measurement date	78,044	-
Total deferred amounts related to pensions	\$ 178,743	\$ 1,360,810

The \$78,044 reported as deferred outflows of resources resulting from contributions subsequent to the measurement date will be recognized as an addition to the net pension asset in the year ended June 30, 2023. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods over the average remaining service life of all employees of the Plan. Amounts related to net difference between projected and actual earnings on plans investments will be recognized over four years as follows:

	Net Deferred Inflows of Resources
Year ending June 30:	
2023	\$ (273,491)
2024	(471,544)
2025	(318,433)
2026	(196,643)
	<u>\$ (1,260,111)</u>

Rock Island County Forest Preserve District

Notes to Financial Statements

Note 7. Self-Insurance

The District is included in the County's risk management program which is self-insured for risk exposures related to health benefits and worker's compensation claims. The District pays premium costs to the County for this participation, and the County retains the risk of loss. Since fiscal year 2017, the District has participated in the IPARKS risk management program, which provides automobile liability, wrongful acts liability, property coverage, boiler and equipment breakdown, automobile physical damage coverage and legal liability coverage while remaining self-insured only for health benefits and worker's compensation claims.

The District records risk management activities in its liability insurance fund. Claims settlement and loss expenses are accrued in the government-wide statements for the estimated settlement value of health benefits and worker's compensation claims reported and unreported, arising from incidents during the year except the portion that is due and payable, which is recorded in the Liability Insurance Fund, a special revenue fund. As of June 30, 2022, the amount of liabilities recorded for estimated claim settlements for health benefits and worker's compensation was \$30,000, which was recorded entirely in the government-wide statements.

Changes in reported liabilities during fiscal 2022 and 2021 were:

	Self-Insurance	
	2022	2021
Unpaid claims, beginning of year	\$ 30,000	\$ 50,000
Claim expense and changes in estimates	-	10,173
Claim payments	-	(30,173)
Unpaid claims, end of year	\$ 30,000	\$ 30,000

Note 8. Other Postemployment Benefits

Plan description: In addition to providing the pension benefits described, the District provides postemployment health care benefits (OPEB) for retired employees through the Rock Island County, Illinois single-employer defined benefit plan. The benefit level, employee contributions and employer contributions are governed by the County and can be amended by the County through its health care plan document and union contracts. The plan does not issue a stand-alone financial report.

Benefits provided: All Rock Island Forest Preserve District employees and eligible dependents hired on or after January 1, 2001, may continue coverage under the active employee group health plan on an optional basis providing: (1) they qualify for immediate receipt of retirement pension benefits from IMRF/SLEP, (2) coverage was in effect under the group health plan immediately preceding the day on which the retirement begins, and (3) the employee hired on or after January 1, 2001 has participated in the group health insurance plan, either as the employee or as the employed spouse, for at least eight (8) years or if hired on or after January 1, 2011 has participated in the group health insurance plan, either as the employee or as the employed spouse, for at least ten (10) years. Individuals hired before January 1, 2001, can receive benefits as provided by the policy in effect immediately prior to the current plan. Employees retiring under the Early Retirement Incentive Program between June 1, 1997 and June 1, 1998 may continue coverage under the active employee Group Health Plan as provided for other retirees with a premium reduction of 50% as provided by the incentive program.

Rock Island County Forest Preserve District

Notes to Financial Statements

Note 8. Other Postemployment Benefits (Continued)

Membership: At June 30, 2022, membership consisted of:

Retirees and beneficiaries currently receiving benefits	5
Active employees covered	33
	<u><u>38</u></u>

Funding policy: There is no formal or informal funding policy that exists for the postretirement plan at this time, as the OPEB liabilities are currently an unfunded obligation.

Contributions: The County determines contribution percentages between the District and employees. Premiums for retirees will be calculated by the following formula: The Retiree will receive 2% premium subsidy per year of IMRF/SLEP service up to a maximum of 50% of the full premium with the balance of the premium paid by the retiree. This service credit will be limited to those years earned while employed by Rock Island County Forest Preserve District. Current monthly health insurance premiums of the District are:

Coverage Type	Rate	Employer Cost
Preretirement		
Base plan		
Single	\$ 667.20	\$ 584.30
Single plus one	1,723.90	1,537.40
Single plus two	1,723.90	1,478.00
Family	1,723.90	1,433.90
Option 1 plan		
Single	\$ 628.80	\$ 584.30
Single plus one	1,624.40	1,537.40
Single plus two	1,624.40	1,478.00
Family	1,624.40	1,433.70
Retirement/Cobra rates		
Base-Single	\$ 667.20	-
Base-Double	1,723.90	1,537.40
Base-Triple	1,723.90	1,478.00
Base-Family	1,723.90	-

There is no determination of an actuarially determined contribution (ADC) and normal cost, as the total OPEB liabilities are currently an unfunded obligation. The District does not have any assets accumulated in a trust dedicated exclusively to the payment of OPEB benefits. Therefore, the Total OPEB Liability is currently an unfunded obligation with benefit payments determined on a pay-as-you-go basis. Contributions are made as benefit payments become due without accumulating assets for future liabilities.

Total OPEB liability: The District's total OPEB liability was measured as of June 30, 2022 and was determined by an actuarial valuation as of July 1, 2020.

Rock Island County Forest Preserve District

Notes to Financial Statements

Note 8. Other Postemployment Benefits (Continued)

The total OPEB liability, after considering the sharing of benefit-related costs with inactive Retiree members, was determined by an actuarial valuation performed as of July 1, 2020 using the following actuarial methods and assumptions:

Actuarial valuation date	July 1, 2020
Actuarial cost method	Entry age normal
Salary increase rate per annum	4.0%
Discount rate per annum, based on the S&P Municipal Bond 20-year High Grade Index as of June 30, 2021	2.18%
Expected long-term rate of return	N/A
Healthcare cost trend rates	6.50% graded down to 5.75% over 3 years. Thereafter, trend is assumed to follow the Getzen Model.
Mortality rate	IMRF retirement rates
Termination rate	IMRF termination rates

Changes in total OPEB liability:

	Increase (Decrease)	Total OPEB Liability
Balances, June 30, 2021	\$ 979,410	
Changes for the year:		
Service cost	42,856	
Interest	20,890	
Benefits paid	(63,999)	
Total net changes	(253)	
Balances, June 30, 2022	\$ 979,157	

Changes of assumptions since last actuarial valuation: There were no changes of assumptions since the last actuarial valuation.

Rock Island County Forest Preserve District

Notes to Financial Statements

Note 8. Other Postemployment Benefits (Continued)

Retirement rates and withdrawal rates were set to match the 2020 IMRF assumptions.

Rate sensitivity: The following is a sensitivity analysis of the total OPEB liability to changes in the discount rate and the healthcare cost trend rate. The table below presents the total OPEB liability of the District calculated using the discount rate of 2.18% as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (1.18%) or 1 percentage point higher (3.18%) than the current rate:

	Current		
	1% Decrease	Discount Rate	1% Increase
	(1.18%)	(2.18%)	(3.18%)
Total OPEB Liability	\$ 1,053,598	\$ 979,157	\$ 907,794

Below is a table illustrating the sensitivity of the total OPEB liability to the healthcare trend rate assumption.

	Healthcare Cost		
	1% Decrease	Trend Rates	1% Increase
	(5.5% to 4.75% over 3 years)	(6.5% to 5.75% over 3 years)	(7.5% to 6.75% over 3 years)
Total OPEB Liability	\$ 851,954	\$ 979,157	\$ 1,131,883

OPEB expense and deferred inflows of resources related to OPEB: For the year ended June 30, 2022 the District recognized an OPEB benefit of \$17,851. At June 30, 2022, Rock Island County Forest Preserve District reported deferred inflows of resources related to OPEB from the following sources:

	Deferred Inflows of Resources
Deferred amounts to be recognized in OPEB expense in future periods:	
Differences between expected and actual experience	\$ 80,622
Changes of assumptions	42,563
Total deferred amounts related to OPEB	<u>\$ 123,185</u>

Rock Island County Forest Preserve District

Notes to Financial Statements

Note 8. Other Postemployment Benefits (Continued)

Amounts recognized as deferred inflows of resources related to OPEB will be recognized in OPEB expense in future periods over the average remaining service life of all employees of the Plan.

	Inflows of Resources
Year ending June 30:	
2023	\$ (17,598)
2024	(17,598)
2025	(17,598)
2026	(17,598)
2027	(17,598)
Thereafter	<u>(35,195)</u>
	<u><u>\$ (123,185)</u></u>

Note 9. Tax Abatements

Under Tax Increment Financing (TIF) agreements entered by other taxing districts within Rock Island County, Illinois, Rock Island County Forest Preserve District's 2022 property tax revenues were reduced by \$252,099.

Note 10. Commitments and Contingencies

Intergovernmental agreement for water main extension: The District Board approved a Water Extension Agreement between Rock Island County Forest Preserve District and the Village of Coal Valley, Illinois. It states construction of the project will begin in the spring of 2023 and costs are to be carried by each party. The Agreement further states that the Niabi Zoo, which is part of Rock Island County Forest Preserve District, will be responsible for 30% of the cost of the 12 inch water main extension that will start at the connection to the existing water main at 12020 Niabi Zoo Road, and extend the length of the property that is owned by the District. The net amount to be paid by the District is not to exceed \$400,000.

Rock Island County Forest Preserve District

Notes to Financial Statements

Note 11. Adopted and Pending Pronouncements

As of June 30, 2022, the District adopted the following Governmental Accounting Standards Board (GASB) Statements:

- GASB Statement No. 87, *Leases*, issued June 2017, was effective for the District beginning with its fiscal year ending June 30, 2022. Statement No. 87 establishes a single approach to accounting for and reporting leases by state and local governments. Under this statement, a government entity that is a lessee must recognize (1) a lease liability and (2) an intangible asset representing the lessee's right to use the leased asset. In addition, the District must report the (1) amortization expense for using the lease asset over the shorter of the term of the lease or the useful life of the underlying asset, (2) interest expense on the lease liability and (3) note disclosures about the lease. The Statement provides exceptions from the single-approach for short-term leases, financial purchases, leases of assets that are investments and certain regulated leases. This statement also addresses accounting for lease terminations and modifications, sale-leaseback transactions, non-lease components embedded in lease contracts (such as service agreements), and leases with related parties. The implementation of this standard did not impact the District.

The GASB has issued several statements not yet implemented by the District. The statements which may impact the District are as follows:

- GASB Statement No. 91, *Conduit Debt Obligations*, will be effective for reporting periods beginning after December 15, 2021. The primary objectives of this Statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. This Statement achieves those objectives by clarifying the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements associated with conduit debt obligations; and improving required note disclosures.
- GASB Statement No. 92, *Omnibus 2020*, issued in January 2020, will be effective for the District fiscal years beginning after June 15, 2021. The objective of Statement No. 92 is to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB statements. This Statement addresses a variety of topics including issues related to leases, postemployment benefits (pensions and other postemployment benefits), fiduciary activities, asset retirement obligations and fair value measurement and application.

Rock Island County Forest Preserve District

Notes to Financial Statements

Note 11. Adopted and Pending Pronouncements (Continued)

- GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*, issued in May 2020, effective for the District fiscal years beginning after June 15, 2022, and all reporting periods beginning thereafter. The objective of Statement No. 96 is to provide guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users.
- GASB Statement No. 99, *Omnibus 2022*, addresses a variety of topics and practice issues that have been identified during implementation and application of certain GASB Statements. The new statement clarifies issues related to derivative instruments, leases, PPP and APA arrangements, SBITAs and various other topics. The requirements of this Statement are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter. This statement will be effective for the District with its year ending June 30, 2023.
- GASB Statement No. 100, *Accounting Changes and Error Corrections*, issued in June 2022, will be effective for the District beginning with its fiscal year ended June 30, 2024. The objective of Statement No. 100 is to improve the clarity of the accounting and financial reporting requirements for accounting changes and error corrections, which will result in greater consistency in application in practice.
- GASB Statement No. 101, *Compensated Absences*, issued in June 2022, will be effective for the District beginning with its fiscal year ended June 30, 2025. The objective of Statement No. 101 is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures.

The District's management has not yet determined the effect of Statement Nos. 91, 92, 96, 99, 100 and 101 will have on the District's financial statements, which may have a material effect on the financial statements.

Rock Island Country Forest Preserve District

Schedule of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual—General Fund For the Year Ended June 30, 2022

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues:				
Property taxes	\$ 1,339,500	\$ 1,339,500	\$ 1,373,268	\$ 33,768
Replacement taxes	200,000	352,996	623,344	270,348
Fees and charges:				
Indian Bluff fees	549,000	549,000	632,188	83,188
Illiniwek fees	160,300	160,300	177,760	17,460
Loud Thunder fees	93,650	93,650	127,676	34,026
Interest	8,700	8,700	7,246	(1,454)
Rents and royalties	197,480	197,480	198,553	1,073
Contributions, grants, and private sources	7,500	11,949	17,803	5,854
Miscellaneous revenues	17,500	17,500	21,288	3,788
Total revenues	2,573,630	2,731,075	3,179,126	448,051
Expenditures:				
Current:				
General and administrative:				
Salaries and wages	1,159,372	1,102,111	1,101,823	(288)
Personal benefits	292,672	265,054	260,885	(4,169)
Uniforms and clothing	3,300	5,244	5,242	(2)
Training and education	13,840	1,446	1,445	(1)
Office supplies	948	609	608	(1)
Operating supplies	163,214	207,548	207,257	(291)
Repairs and maintenance supplies	55,202	55,460	55,432	(28)
Small tools and equipment	16,596	28,111	28,107	(4)
Books	-	115	114	(1)
Food purchases	75,550	70,534	66,270	(4,264)
Professional services	150,810	187,319	187,164	(155)
Communications	30,010	33,386	30,519	(2,867)
Transportation	5,000	249	249	-
Publishing, printing, and duplicating	10,615	5,373	5,371	(2)
Public utility services	56,581	67,574	66,777	(797)
Repairs and maintenance	40,302	87,567	87,501	(66)
Rentals	12,600	8,137	8,135	(2)
Miscellaneous	36,965	70,079	70,209	130
Administration—transfers to County	103,000	87,072	84,859	(2,213)
Total general and administrative	2,226,577	2,282,988	2,267,967	(15,021)
Capital expenditures	-	95,989	92,051	(3,938)
Debt service:				
Principal	170,000	170,000	170,000	-
Interest	152,053	152,053	152,053	-
Total debt service	322,053	322,053	322,053	-
Total expenditures	2,548,630	2,701,030	2,682,071	(18,959)
Excess of revenues over expenditures	25,000	30,045	497,055	467,010
Other financing uses, transfers to other funds	(25,000)	(31,194)	(31,903)	(709)
Net change in fund balance	\$ -	\$ (1,149)	\$ 465,152	\$ 466,301
Fund balance, beginning				1,688,946
Fund balance, ending				\$ 2,154,098

Rock Island Country Forest Preserve District

Schedule of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual—Zoo Fund For the Year Ended June 30, 2022

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues:				
Property taxes	\$ 1,549,600	\$ 1,549,600	\$ 1,545,557	\$ (4,043)
Fees and charges	1,983,481	1,922,216	1,728,521	(193,695)
Interest	1,300	1,300	1,912	612
Rents and royalties	35,400	58,852	37,196	(21,656)
Contributions, grants, and private sources	10,000	125,294	128,149	2,855
Hotel/motel tax	60,000	60,000	255,354	195,354
Miscellaneous	50	50	-	(50)
Total revenues	3,639,831	3,717,312	3,696,689	(20,623)
Expenditures:				
Current:				
Salaries and wages	1,480,380	1,399,659	1,394,600	(5,059)
Personal benefits	304,266	264,604	263,455	(1,149)
Uniforms and clothing	9,380	9,931	9,776	(155)
Training and education	4,540	4,459	4,232	(227)
Office supplies	2,040	1,840	733	(1,107)
Operating supplies	389,960	474,384	468,716	(5,668)
Repairs and maintenance supplies	49,275	50,850	34,385	(16,465)
Small tools and equipment	9,945	18,749	18,638	(111)
Food purchases	21,660	15,298	15,407	109
Books and periodicals	-	9	5	(4)
Professional services	300,610	310,247	309,841	(406)
Communications	11,240	13,320	11,271	(2,049)
Transportation	13,150	1,150	916	(234)
Publishing, printing, and duplicating	14,260	20,766	19,233	(1,533)
Public utility services	115,900	115,900	113,926	(1,974)
Repairs and maintenance	49,100	64,067	64,065	(2)
Rentals	10,460	17,079	12,542	(4,537)
Miscellaneous	33,710	49,541	49,789	248
Administration—transfers to County	147,500	138,128	137,921	(207)
Total zoo expenditures	2,967,376	2,969,981	2,929,451	(40,530)
Capital expenditures	-	67,603	61,861	(5,742)
Debt services:				
Principal	265,000	285,000	285,000	-
Interest	85,638	71,863	71,863	-
Total debt services	350,638	356,863	356,863	-
Total expenditures	3,318,014	3,394,447	3,348,175	(46,272)
Other financing uses, transfers to other funds	-	(6,435)	(6,435)	-
Net change in fund balances	\$ 321,817	\$ 316,430	\$ 342,079	\$ 25,649
Fund balance, beginning			384,918	
Fund balance, ending			\$ 726,997	

See notes to the required supplementary information.

Rock Island County Forest Preserve District

Notes to the Required Supplementary Information

Budgetary Comparison Schedules

The budgetary comparison schedules are presented for the General Fund and the major special revenue Zoo Fund. These schedules are presented on the modified accrual basis of accounting and are, therefore, presented in accordance with accounting principles generally accepted in the United States of America.

The District does not have a legally adopted annual budget for the following funds:

- Marvin Martin Trust Fund
- Golf Course Improvement Fund
- Bike Path Project Fund
- Loud Thunder Spillway & Camping Fund

There were several budget amendments during the year.

The District's fiscal year begins July 1 and ends on June 30. Its procedures for adopting the annual budget which follows statutory requirements are composed of the following stages:

- At a regular or special call meeting of the Commission in September, the proposed budget for the fiscal year commencing on the following July 1 is submitted. The budget includes proposed expenditures and the means of financing them.
- Prior to July 1, the budget is legally enacted through passage of an appropriation ordinance.
- Transfers of budgeted amounts among object classifications, or any budget increases by means of an emergency or supplemental appropriation, require approval by 2/3 of the Commissioners. Adjustments made during the year are reflected in the budget information included in the combined financial statements.
- Budgets for the general and special revenue funds are adopted on a basis consistent with U.S. generally accepted accounting principles.
- Expenditures may not legally exceed the total amount of the revised budget appropriations of individual funds.

Formal budgetary integration is employed as a management control device during the year for the general fund and special revenue funds. All annual appropriations lapse at the end of the fiscal year.

Rock Island Country Forest Preserve District

Required Supplementary Information

Schedule of Employer Contributions

Illinois Municipal Retirement Fund

Last Ten Fiscal Years

	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Payroll	Actual Contribution as a Percentage of Covered Payroll
Fiscal Year Ended June 30:					
2022	\$ 195,512	\$ 183,199	\$ 12,313	\$ 1,837,521	9.97
2021	300,973	528,911	(227,938)	1,750,929	30.21
2020	266,973	304,973	(38,000)	1,759,366	15.58
2019	309,636	326,576	(16,940)	1,729,838	18.88
2018	303,412	309,534	(6,122)	1,643,785	18.71
2017	200,686	257,321	(56,635)	1,455,301	17.68
2016	194,708	189,371	5,337	1,401,782	13.51
2015	168,706	255,930	(87,224)	1,336,818	19.14

Note: GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

Rock Island County Forest Preserve District

Required Supplementary Information Notes to Schedule of Employer Contributions Illinois Municipal Retirement Fund

Summary of Actuarial Methods and Assumptions used in the Calculation of the 2021 Contribution Rate.*

Valuation date:

Notes: Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and assumptions used to determine 2021 contribution rates:

Actuarial cost method	Aggregate entry age = normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	Non-Taxing bodies: 10-year rolling period. Taxing bodies (Regular, SLEP and ECO groups): 22-year closed period. Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI.
Asset valuation method	5-year smoothed market, 20% corridor
Wage growth	3.25%
Price inflation	2.50%
Salary increases	3.35% to 14.25%, including inflation
Investment rate of return	7.25%
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2017 valuation pursuant to an experience study of the period 2014 to 2016.
Mortality	For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Other information:

Notes: There were no benefit changes during the year.

* Based on valuation assumptions used in the December 31, 2019, actuarial valuation.

Rock Island Country Forest Preserve District

Required Supplementary Information

Schedule of Changes in the Net Pension Liability (Asset) and Related Ratios

Illinois Municipal Retirement Fund

Last Ten Fiscal Years

	December 31,	
	2021	2020
Measurement date	12/31/21	12/31/20
Total Pension Liability		
Service cost	\$ 162,556	\$ 170,250
Interest	689,410	661,337
Differences between expected and actual experience of the total pension liability	(109,451)	125,184
Changes of assumptions	-	(98,781)
Benefit payments, including refunds of employee contributions	<u>(456,896)</u>	<u>(476,983)</u>
Net change in pension liability	285,619	381,007
Total pension liability, beginning	<u>9,656,267</u>	<u>9,275,260</u>
Total pension liability, ending (A)	<u>9,941,886</u>	<u>9,656,267</u>
Plan Fiduciary Net Position		
Contributions—employer	217,784	528,911
Contributions—employees	80,749	82,635
Net investment income	1,598,671	1,160,748
Benefit payments, including refunds of employee contributions	(456,896)	(476,983)
Other (net transfer)	<u>(84,663)</u>	<u>91,434</u>
Net change in plan fiduciary net position	1,355,645	1,386,745
Plan fiduciary net position, beginning	<u>9,469,689</u>	<u>8,082,944</u>
Plan fiduciary net position, ending	<u>10,825,334</u>	<u>9,469,689</u>
Net pension liability (asset), ending (A) - (B)	<u><u>\$ (883,448)</u></u>	<u><u>\$ 186,578</u></u>
Plan fiduciary net position as a percentage of the total pension liability	108.89%	98.07%
Covered payroll	\$ 1,794,409	\$ 1,836,319
Net pension liability (asset) as a percentage of covered payroll	(49.23)%	10.16%

Note: GASB Statement No. 68 requires ten years of information to be presented in this table.

However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

December 31,

	2019	2018	2017	2016	2015	2014
	12/31/19	12/31/18	12/31/17	12/31/16	12/31/15	12/31/14
\$	164,533	\$ 144,214	\$ 133,326	\$ 122,307	\$ 137,329	\$ 165,733
	633,637	645,046	640,223	618,130	554,650	521,737
	49,675	(430,788)	20,537	55,211	635,906	(38,861)
	-	243,080	(234,757)	(19,620)	9,521	186,368
	(460,285)	(484,716)	(516,215)	(501,768)	(440,879)	(321,839)
	387,560	116,836	43,114	274,260	896,527	513,138
	8,887,700	8,770,864	8,727,750	8,453,490	7,556,963	7,043,825
	9,275,260	8,887,700	8,770,864	8,727,750	8,453,490	7,556,963
	304,973	309,636	303,412	200,686	187,357	244,822
	78,062	76,727	70,854	65,489	112,172	85,860
	1,300,146	(452,764)	1,247,807	452,813	32,364	374,277
	(460,285)	(484,716)	(516,215)	(501,768)	(440,879)	(321,839)
	21,218	(342,661)	(200,455)	34,387	141,103	29,088
	1,244,114	(893,778)	905,403	251,607	32,117	412,208
	6,838,830	7,732,608	6,827,205	6,575,598	6,543,481	6,131,273
	8,082,944	6,838,830	7,732,608	6,827,205	6,575,598	6,543,481
\$	1,192,316	\$ 2,048,870	\$ 1,038,256	\$ 1,900,545	\$ 1,877,892	\$ 1,013,482
	87.15%	76.95%	88.16%	78.22%	77.79%	86.59%
\$	1,734,716	\$ 1,705,045	\$ 1,574,530	\$ 1,455,301	\$ 1,401,782	\$ 1,336,818
	68.73%	120.17%	65.94%	130.59%	133.96%	75.81%

Rock Island Country Forest Preserve District

Required Supplementary Information

Schedule of Changes in Total OPEB Liability and Related Ratios

Last Ten Fiscal Years

	June 30,				
	2022	2021	2020	2019	2018
Total OPEB liability:					
Service cost	\$ 42,856	\$ 39,866	\$ 42,169	\$ 40,161	\$ 38,249
Interest	20,890	35,601	35,199	35,290	35,362
Experience losses (gains)	-	(103,658)	-	-	-
Changes of assumptions	-	(54,723)	-	-	-
Contributions	(63,999)	(62,634)	(80,264)	(77,753)	(119,637)
Net change in total OPEB liability	(253)	(145,548)	(2,896)	(2,302)	(46,026)
Total OPEB liability—beginning	979,410	1,124,958	1,127,854	1,130,156	1,176,182
Total OPEB liability—ending	\$ 979,157	\$ 979,410	\$ 1,124,958	\$ 1,127,854	\$ 1,130,156
 Covered payroll	 \$ 1,902,589	 \$ 1,799,139	 \$ 1,709,590	 \$ 1,643,836	 \$ 1,294,891
Total OPEB liability as a percentage of covered payroll	51.46%	54.40%	65.80%	68.61%	87.28%

Note: GASB Statement No. 75 requires ten years of information to be presented in this table.

However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

Changes of assumptions since last actuarial valuation: In 2021, the discount rate was changed from 3.23% to 2.18%. The mortality tables were updated to match the 2020 IMRF mortality assumptions. The new mortality was updated to use the PUB-10 headcount weighted general retiree mortality tables with improvement scale MP-2020. The health care cost trend rate was updated to 6.50% grading uniformly to 5.75% over three years and following the Getzen model thereafter. Retirement rates and withdrawal rates were set to match the 2020 IMRF assumptions.

Rock Island Country Forest Preserve District

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual—Development of Forests and Construction Improvements Fund
For the Year Ended June 30, 2022

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues:				
Property taxes	\$ 90,875	\$ 90,875	\$ 128,753	\$ 37,878
Contributions, grants and private sources	-	3,505	-	(3,505)
Interest and miscellaneous	-	-	3,227	3,227
Total revenues	90,875	94,380	131,980	37,600
 Expenditures, current, general and administration	 -	 3,505	 3,505	 -
 Other financing sources, transfers from other funds	 -	 -	 6,435	 6,435
 Net change in fund balance	 \$ 90,875	 \$ 90,875	 134,910	 \$ 44,035
Fund balance, beginning			<u>668,138</u>	
Fund balance, ending			<u>\$ 803,048</u>	

Nonmajor Governmental Funds

Special Revenue Funds

Illinois Municipal Retirement Fund: Accounts for expenditures related to Illinois Municipal Retirement Fund with revenue generated by taxation.

FISSA Fund: Accounts for social security and Medicare Insurance expenditures with revenue generated by taxation.

Liability Insurance Fund: Accounts for revenue and expenditures related to claims settlement and loss expenses for unemployment, worker's compensation, general liability, and auto liability claims.

Capital Projects Funds

Golf Course Improvement Fund: Accounts for the expenditures for improvements to the golf course.

Bike Path Project Fund: Accounts for the expenditures for the bike path project and maintenance.

Loud Thunder Spillway and Camping Fund: Accounts for revenue from bond proceeds and interest to be used for Lake George Spillway and various other improvements at Loud Thunder Preserve.

Rock Island Country Forest Preserve District

Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2022

	Special Revenue Fund				
	Illinois Municipal Retirement		FISSA	Liability Insurance	
Assets					
Cash	\$ 167,902	\$ 175,448	\$ 360,611		
Property taxes receivable	196,539	218,774	257,006		
Accounts receivable	-	-	-		
Accrued interest receivable	109	114	276		
Total assets	\$ 364,550	\$ 394,336	\$ 617,893		
Liabilities, deferred inflows of resources, and fund balances					
Liabilities:					
Accrued payroll taxes	\$ 9,128	\$ 12,487	\$ -		
Accrued payroll	-	-	-		
Accounts payable	-	-	1,155		
Total liabilities	9,128	12,487	1,155		
Deferred inflows of resources, unavailable revenue—property taxes	161,386	181,389	213,482		
Fund balances:					
Restricted for:					
Capital improvements	-	-	-		
IMRF/FISSA	194,036	200,460	-		
Liability insurance	-	-	403,256		
Assigned	-	-	-		
Total fund balances	194,036	200,460	403,256		
Total liabilities, deferred inflows of resources, and fund balances	\$ 364,550	\$ 394,336	\$ 617,893		

Capital Projects Fund

Golf Course Improvement	Bike Path Project	Loud Thunder Spillway and Camping	Total Nonmajor Governmental Funds
\$ 128,342	\$ 95,969	\$ 190,411	\$ 1,118,683
-	-	-	672,319
11,512	-	-	11,512
123	91	199	912
\$ 139,977	\$ 96,060	\$ 190,610	\$ 1,803,426

\$ -	\$ -	\$ -	\$ 21,615
-	-	-	-
-	-	-	1,155
-	-	-	22,770
-	-	-	556,257

-	-	190,610	190,610
-	-	-	394,496
-	-	-	403,256
139,977	96,060	-	236,037
139,977	96,060	190,610	1,224,399
\$ 139,977	\$ 96,060	\$ 190,610	\$ 1,803,426

Rock Island Country Forest Preserve District

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ended June 30, 2022

	Special Revenue Fund		
	Illinois Municipal Retirement	FISSA	Liability Insurance
Revenues:			
Property taxes	\$ 182,944	\$ 185,883	\$ 215,223
Interest and miscellaneous	619	635	1,262
Contributions from private sources	-	-	-
Total revenues	183,563	186,518	216,485
Expenditures:			
Current:			
Retirement	182,924	-	-
FISSA	-	182,358	-
Insurance	-	-	141,267
Capital expenditures	-	-	-
General government	-	-	56,693
Total expenditures	182,924	182,358	197,960
Excess (deficiency) of revenues over (under) expenditures	639	4,160	18,525
Other financing sources, transfers from other funds	-	-	709
Net change in fund balances	639	4,160	19,234
Fund balance, beginning	193,397	196,300	384,022
Fund balance, ending	\$ 194,036	\$ 200,460	\$ 403,256

Capital Projects Fund

Golf Course Improvement	Bike Path Project	Loud Thunder Spillway and Camping	Total Nonmajor Governmental Funds
\$ -	\$ -	\$ -	\$ 584,050
522	406	874	4,318
-	-	10,000	10,000
522	406	10,874	598,368
<hr/>			
-	-	-	182,924
-	-	-	182,358
-	-	-	141,267
-	-	22,392	22,392
-	-	1,187	57,880
-	-	23,579	586,821
<hr/>			
522	406	(12,705)	11,547
<hr/>			
31,194	-	-	31,903
31,716	406	(12,705)	43,450
108,261	95,654	203,315	1,180,949
\$ 139,977	\$ 96,060	\$ 190,610	\$ 1,224,399

Rock Island Country Forest Preserve District

**Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual—Illinois Municipal Retirement Fund
For the Year Ended June 30, 2022**

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues:				
Property taxes	\$ 195,150	\$ 195,150	\$ 182,944	\$ (12,206)
Interest and miscellaneous	550	550	619	69
Total revenues	195,700	195,700	183,563	(12,137)
Expenditures, current, retirement	221,905	221,905	182,924	(38,981)
Net change in fund balance	\$ (26,205)	\$ (26,205)	639	\$ 26,844
Fund balance, beginning			193,397	
Fund balance, ending			\$ 194,036	

Rock Island Country Forest Preserve District

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual—FISSA Fund
For the Year Ended June 30, 2022

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues:				
Property taxes	\$ 185,150	\$ 185,150	\$ 185,883	\$ 733
Interest and miscellaneous	550	550	635	85
Total revenues	185,700	185,700	186,518	818
Expenditures, current, insurance	199,636	199,636	182,358	(17,278)
Net change in fund balance	\$ (13,936)	\$ (13,936)	4,160	\$ 18,096
Fund balance, beginning			196,300	
Fund balance, ending			\$ 200,460	

Rock Island Country Forest Preserve District

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget And Actual—Liability Insurance Fund

For the Year Ended June 30, 2022

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues:				
Property taxes	\$ 211,150	\$ 211,150	\$ 215,223	\$ 4,073
Interest	850	850	1,262	412
Total revenues	212,000	212,000	216,485	4,485
Expenditures:				
Current:				
General government	-	54,288	56,693	2,405
Insurance	212,000	157,712	141,267	(16,445)
Total expenditures	212,000	212,000	197,960	(14,040)
Excess of revenues over expenditures	-	-	18,525	18,525
Other financing sources, transfers from other funds	-	-	709	709
Net change in fund balance	\$ -	\$ -	19,234	\$ 19,234
Fund balance, beginning			384,022	
Fund balance, ending			\$ 403,256	

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT

STATISTICAL SECTION CONTENTS

(Unaudited)

The statistical section of the Rock Island County Forest Preserve District's annual comprehensive financial report presents detailed information as a context for understanding what the information presented in the financial statements, note disclosures, and required supplementary information say about the District's overall financial health.

Contents	Page
Financial Trends These schedules contain trend information to help the reader understand how the Rock Island County Forest Preserve District's financial performance and well-being have changed over time.	61
Revenue Capacity These schedules contain information to help the reader assess the Rock Island County Forest Preserve District's most significant local revenue sources, property tax (or sales tax).	75
Debt Capacity These schedules present information to help the reader assess the affordability of the Rock Island County Forest Preserve District's current level of outstanding debt and the District's ability to issue additional debt in the future.	85
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the Rock Island County Forest Preserve District's financial activities take place.	91
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the Rock Island County Forest Preserve District's financial report relates to the services the District provides and the activities it performs.	93

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial report for the relevant year. The Rock Island County Forest Preserve District implemented GASB Statement No. 34 in fiscal year 2003; schedules presenting government-wide information include information beginning in that year.

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
NET POSITION BY COMPONENT
Last Ten Fiscal Years

	2022	2021	2020	2019
GOVERNMENTAL ACTIVITIES:				
Net investment in capital assets	\$ 9,502,569	\$ 8,439,570	\$ 8,521,004	\$ 9,141,929
Restricted for:				
Capital improvements	1,031,973	986,876	1,232,954	2,531,676
Liability	403,256	354,022	343,553	304,600
Unrestricted	2,153,077	560,459	(311,155)	(1,686,545)
Total governmental activities net position	\$ 13,090,875	\$ 10,340,927	\$ 9,786,356	\$ 10,291,660

Source: Rock Island County Forest Preserve District Records

2018	2017	2016	2015	2014	2013
\$ 9,000,114	\$ 9,021,432	\$ 8,863,651	\$ 9,059,257	\$ 7,991,100	\$ 7,709,332
4,229,061	22,131	448,705	415,749	774,310	607,974
176,372	38,353	11,566	-	117,462	-
<u>(2,907,395)</u>	<u>2,389,641</u>	<u>1,797,459</u>	<u>1,261,537</u>	<u>1,398,589</u>	<u>1,417,046</u>
<u>\$ 10,498,152</u>	<u>\$ 11,471,557</u>	<u>\$ 11,121,381</u>	<u>\$ 10,736,543</u>	<u>\$ 10,281,461</u>	<u>\$ 9,734,352</u>

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
CHANGES IN NET POSITION
Last Ten Fiscal Years

	2022	2021	2020	2019
EXPENSES				
Governmental Activities:				
General and Administration	\$ 2,328,525	\$ 2,371,859	\$ 2,452,743	\$ 2,178,989
Zoo	3,204,201	2,677,140	3,036,549	3,383,325
Retirement	(306,080)	(205,569)	147,625	775,579
FISSA	182,358	163,041	163,518	167,889
Liability Insurance	180,109	244,177	174,410	162,177
Bike Path	14,718	14,796	15,555	14,718
Marvin Martin Trust	64,641	64,254	61,142	71,100
Golf Course Improvement	75,385	79,469	79,469	206,170
Zoo Capital Improvement	182,752	194,623	194,997	194,997
Forest and construction improvement	26,081	14,213	-	-
Loud Thunder Spillway & Camping	179,343	149,909	-	-
Interest on Long-Term Debt	230,344	245,168	273,361	258,138
Total Expenses	\$ 6,362,377	\$ 6,013,080	\$ 6,599,369	\$ 7,413,082
PROGRAM REVENUES				
Governmental Activities:				
Charges for Services:				
General and Administration	\$ 1,136,177	\$ 1,088,061	\$ 725,814	\$ 828,899
Zoo	1,765,717	951,190	965,411	1,788,751
Retirement	-	-	-	-
FISSA	-	-	-	-
Bike Path	-	-	-	-
Marvin Martin Trust	-	-	-	-
Golf Course Improvement	-	-	-	-
Zoo Capital Improvement	-	-	-	-
Forest and construction improvement	-	-	-	-
Loud Thunder Spillway & Camping	-	-	-	-
Interest on Long-Term Debt	-	-	-	-
Operating Grants and Contributions	1,661,528	460,994	398,443	238,646
Capital Grants and Contributions	-	-	-	315,926
Total Program Revenues	\$ 4,563,422	\$ 2,500,245	\$ 2,089,668	\$ 3,172,222
Net Expense/Revenue	\$ (1,798,955)	\$ (3,512,835)	\$ (4,509,701)	\$ (4,240,860)
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION				
Governmental Activities:				
Taxes:				
Property and Hotel/Motel	\$ 3,886,982	\$ 3,739,581	\$ 3,701,588	\$ 3,672,875
Replacement	623,344	288,294	206,915	191,360
Investment Earnings	17,048	11,578	81,883	155,747
Zoo Animal Sales	-	-	-	-
Gain (Loss) on Sale of Capital Assets	-	-	-	-
Miscellaneous	21,529	27,953	14,011	14,386
Total Governmental Activities	\$ 4,548,903	\$ 4,067,406	\$ 4,004,397	\$ 4,034,368
Change in Net Position, Governmental Activities	\$ 2,749,948	\$ 554,571	\$ (505,304)	\$ (206,492)

Source: Rock Island County Forest Preserve District Records

2018	2017	2016	2015	2014	2013
\$ 2,295,575	\$ 2,050,026	\$ 1,947,048	\$ 1,998,020	\$ 2,019,314	\$ 1,943,361
3,302,684	2,809,498	2,525,399	2,098,176	2,120,108	2,165,504
503,541	463,841	232,385	219,288	201,001	198,694
160,927	149,401	137,140	144,602	143,586	149,069
181,526	172,030	39,935	55,368	199,052	-
16,425	15,095	14,718	26,918	14,743	14,949
70,149	77,382	48,014	42,578	61,994	38,894
88,593	77,812	77,812	77,813	296,722	76,264
194,997	194,997	251,857	216,143	241,248	198,301
-	-	-	-	-	-
-	-	-	-	-	-
202,794	133,956	198,733	214,473	229,834	242,307
<u>\$ 7,017,211</u>	<u>\$ 6,144,038</u>	<u>\$ 5,473,041</u>	<u>\$ 5,093,379</u>	<u>\$ 5,527,602</u>	<u>\$ 5,027,343</u>
\$ 926,863	\$ 896,074	\$ 896,244	\$ 855,495	\$ 853,394	\$ 804,596
1,901,721	1,736,872	1,306,296	1,196,521	1,140,427	1,004,165
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	29,233	30,965	28,860	64,307	40,913
-	-	162,641	155,822	161,970	152,687
234,551	204,595	56,188	85,804	89,411	87,723
-	60,450	82,493	586,176	741,340	81,599
<u>\$ 3,063,135</u>	<u>\$ 2,927,224</u>	<u>\$ 2,534,827</u>	<u>\$ 2,908,678</u>	<u>\$ 3,050,849</u>	<u>\$ 2,171,683</u>
<u>\$ (3,954,076)</u>	<u>\$ (3,216,814)</u>	<u>\$ (2,938,214)</u>	<u>\$ (2,184,701)</u>	<u>\$ (2,476,753)</u>	<u>\$ (2,855,660)</u>
\$ 3,664,274	\$ 3,325,666	\$ 3,087,672	\$ 3,145,968	\$ 2,811,925	\$ 2,439,070
171,963	208,899	189,137	206,598	192,101	189,894
82,597	14,202	8,995	7,864	7,958	7,689
-	-	-	6,000	-	45,200
8,904	1,200	3,882	9,490	4,250	13,500
18,190	17,023	33,366	25,401	7,628	5,736
<u>\$ 3,945,928</u>	<u>\$ 3,566,990</u>	<u>\$ 3,323,052</u>	<u>\$ 3,401,321</u>	<u>\$ 3,023,862</u>	<u>\$ 2,701,089</u>
<u>\$ (8,148)</u>	<u>\$ 350,176</u>	<u>\$ 384,838</u>	<u>\$ 1,216,620</u>	<u>\$ 547,109</u>	<u>\$ (154,571)</u>

**ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
FUND BALANCES, GOVERNMENTAL FUNDS
Last Ten Fiscal Years**

	2022	2021	2020	2019
GENERAL FUND:				
Nonspendable for:				
Prepaid Items	\$ -	\$ -	\$ -	\$ -
Advances	-	-	-	-
Restricted:				
Advances	-	-	-	-
Capital Improvements	-	-	-	-
Assigned	-	-	-	-
Unassigned	2,154,098	1,688,946	1,186,404	1,387,114
Total General Fund	\$ 2,154,098	\$ 1,688,946	\$ 1,186,404	\$ 1,387,114
ALL OTHER GOVERNMENTAL FUNDS:				
Nonspendable for:				
Prepaid Items	\$ -	\$ -	\$ -	\$ 6,232
Advances	-	-	-	-
Restricted:				
Capital Improvements	1,031,973	986,876	1,232,954	2,531,676
IMRF/FISSA	394,496	389,697	611,388	1,045,518
Liability	403,256	384,022	393,553	304,600
Assigned	963,034	588,833	597,509	1,273,625
Unassigned, reported in:				
Special Revenue Funds	-	-	-	-
Other Funds	-	-	-	-
Total All Other Government Funds	\$ 2,792,759	\$ 2,349,428	\$ 2,835,404	\$ 5,161,651

Source: Rock Island County Forest Preserve District Records

2018	2017	2016	2015	2014	2013
\$ -	\$ -	\$ 4,770	\$ -	\$ -	\$ -
-	-	-	125,000	545,000	400,000
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,311,397</u>	<u>1,264,979</u>	<u>1,191,774</u>	<u>1,038,896</u>	<u>524,265</u>	<u>696,235</u>
<u>\$ 1,311,397</u>	<u>\$ 1,264,979</u>	<u>\$ 1,196,544</u>	<u>\$ 1,163,896</u>	<u>\$ 1,069,265</u>	<u>\$ 1,096,235</u>
\$ 6,096	\$ 7,235	\$ -	\$ -	\$ -	\$ -
-	-	-	-	300,000	-
4,229,061	22,131	448,705	415,749	774,310	607,973
1,009,373	675,679	386,681	314,344	71,564	231,181
176,372	38,353	11,566	-	117,462	-
1,473,631	1,559,878	1,173,134	876,013	196,735	359,078
-	-	-	(113,031)	-	(57,691)
-	-	-	-	-	-
<u>\$ 6,894,533</u>	<u>\$ 2,303,276</u>	<u>\$ 2,020,086</u>	<u>\$ 1,493,075</u>	<u>\$ 1,460,071</u>	<u>\$ 1,140,541</u>

**ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
Last Ten Fiscal Years**

	2022	2021	2020	2019
REVENUES:				
Property Taxes	\$ 3,631,628	\$ 3,618,033	\$ 3,485,715	\$ 3,377,627
Replacement Taxes	623,344	288,294	206,915	191,360
Fees and Charges	2,666,145	1,830,103	1,504,073	2,429,287
Interest	17,048	11,578	81,883	155,747
Contributions from Private Sources	1,402,905	460,994	398,443	530,997
Rent and Royalties	235,749	209,148	187,152	188,363
Grants	-	-	-	2,500
Zoo Animal Sales	-	-	-	-
Hotel/Motel Tax	255,354	121,548	215,873	295,248
Miscellaneous Revenues	21,529	27,953	14,011	14,386
 Total Revenues	 \$ 8,853,702	 \$ 6,567,651	 \$ 6,094,065	 \$ 7,185,515
EXPENDITURES:				
Current:				
General and Administrative	\$ 2,341,749	\$ 2,185,461	\$ 2,119,972	\$ 2,122,713
Zoo	2,929,451	2,375,268	2,679,178	2,924,087
Retirement	182,924	492,000	282,533	326,576
FISSA	182,358	163,041	163,518	167,889
Insurance	141,267	182,658	183,326	166,990
Bike Path	-	-	-	-
Marvin Martin Trust	-	-	-	-
Golf Course Improvement	-	-	-	-
Zoo Capital Improvement	-	-	-	-
Miscellaneous	-	-	-	-
 Total Non-Capital Expenditures	 \$ 5,777,749	 \$ 5,398,428	 \$ 5,428,527	 \$ 5,708,255
Capital Expenditures	\$ 1,488,554	\$ 526,134	\$ 2,571,405	\$ 2,465,040
Debt Service:				
Principal	\$ 455,000	\$ 390,000	\$ 425,000	\$ 410,000
Interest	223,916	236,523	246,090	259,405
Bond Issue Costs	-	-	-	-
 Total Debt Service Expenditures	 \$ 678,916	 \$ 626,523	 \$ 671,090	 \$ 669,405
Total Expenditures	\$ 7,945,219	\$ 6,551,085	\$ 8,671,022	\$ 8,842,700
Excess (deficiency) of revenues over (under) expenditures	\$ 908,483	\$ 16,566	\$ (2,576,957)	\$ (1,657,185)
Ratio of Debt Service Expenditures to Non-Capital Expenditures	10.7%	10.4%	11.0%	10.5%

2018	2017	2016	2015	2014	2013
\$ 3,372,981	\$ 3,032,052	\$ 2,807,646	\$ 2,876,192	\$ 2,557,925	\$ 2,289,464
171,963	208,899	189,137	206,598	192,101	189,895
2,608,241	2,455,847	2,172,437	2,050,825	2,047,588	1,844,590
82,597	14,202	8,995	7,864	7,972	7,689
234,551	190,566	56,188	86,744	830,283	165,470
220,343	206,332	223,709	185,873	170,573	155,597
-	14,029	-	-	468	454
-	-	-	6,000	-	45,200
291,293	293,614	280,026	269,776	254,000	149,606
18,190	17,023	33,366	25,401	1,923	2,175
\$ 7,000,159	\$ 6,432,564	\$ 5,771,504	\$ 5,715,273	\$ 6,062,833	\$ 4,850,140
\$ 2,029,061	\$ 1,917,075	\$ 1,803,241	\$ 1,828,449	\$ 1,864,683	\$ 1,802,175
2,973,363	2,536,995	2,143,539	1,862,794	1,870,119	1,930,262
307,534	257,321	189,371	255,270	201,001	198,694
160,927	149,401	137,140	144,602	143,586	149,069
185,668	230,373	73,986	50,567	198,378	-
-	-	-	12,200	25	231
-	-	-	-	28,057	4,957
-	-	-	-	220,200	-
-	-	59,118	37,996	64,907	22,321
-	-	14,367	4,801	674	-
\$ 5,656,553	\$ 5,091,165	\$ 4,420,762	\$ 4,196,679	\$ 4,591,630	\$ 4,107,709
\$ 422,365	\$ 520,810	\$ 227,935	\$ 871,702	\$ 662,451	\$ 279,883
\$ 400,000	\$ 345,000	\$ 345,000	\$ 315,000	\$ 300,000	\$ 290,000
191,067	125,164	192,111	213,747	228,071	240,368
113,915	-	81,982	-	-	-
\$ 704,982	\$ 470,164	\$ 619,093	\$ 528,747	\$ 528,071	\$ 530,368
\$ 6,783,900	\$ 6,082,139	\$ 5,267,790	\$ 5,597,128	\$ 5,782,152	\$ 4,917,960
\$ 216,259	\$ 350,425	\$ 503,714	\$ 118,145	\$ 280,681	\$ (67,820)
9.3%	8.5%	10.7%	11.2%	10.3%	11.4%

(Continued)

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
Last Ten Fiscal Years

	2022	2021	2020	2019
OTHER FINANCING SOURCES (USES)				
Sale of Capital Assets	\$ -	\$ -	\$ -	\$ 20
Transfers from Other Funds	38,338	211,985	26,849	62,518
Transfers to Other Funds	(38,338)	(211,985)	(26,849)	(62,518)
Bond Proceeds	-	-	-	-
Discount on Bonds	-	-	-	-
Refunding Bonds Issued	-	-	-	-
Premium on Refunding Bonds Issued	-	-	-	-
Payment to Refunded Bonds Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ 20
Net Change in Fund Balance	\$ 908,483	\$ 16,566	\$ (2,576,957)	\$ (1,657,165)
Fund Balance, Beginning	4,038,374	4,021,808	6,598,765 *	8,205,930
Fund Balance, Ending	\$ 4,946,857	\$ 4,038,374	\$ 4,021,808	\$ 6,548,765

Source: Rock Island County Forest Preserve District Records

* Beginning Fund Balance was restated in the Bilbility Insuranec Fund.

2018	2017	2016	2015	2014	2013
\$ 150	\$ 1,200	\$ 3,882	\$ 9,490	\$ 11,878	\$ 19,237
28,987	590,645	16,000	-	-	180,000
(28,987)	(590,645)	(16,000)	-	-	(180,000)
-	-	-	-	-	-
-	-	-	-	-	-
4,280,000	-	3,125,000	-	-	-
141,266	-	97,067	-	-	-
-	-	(3,170,004)	-	-	-
\$ 4,421,416	\$ 1,200	\$ 55,945	\$ 9,490	\$ 11,878	\$ 19,237
\$ 4,637,675	\$ 351,625	\$ 559,659	\$ 127,635	\$ 292,559	\$ (48,583)
3,568,255	3,216,630	2,656,971	2,529,336	2,236,777	2,285,360
\$ 8,205,930	\$ 3,568,255	\$ 3,216,630	\$ 2,656,971	\$ 2,529,336	\$ 2,236,777

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
GENERAL DISTRICT REVENUES BY SOURCE
Last Ten Fiscal Years

	2022	2021	2020	2019
CULTURE AND RECREATIONAL REVENUES				
Taxes	\$ 4,254,972	\$ 3,906,327	\$ 3,692,630	\$ 3,568,987
Fees, Services, and Rent	2,901,894	2,039,251	1,691,225	2,617,650
Inter-Governmental	293,692	333,533	242,722	357,766
Investment Revenue	17,048	11,578	81,883	155,747
Grants and Contributions	1,402,905	460,994	398,443	533,497
Sales of Fixed Assets and Miscellaneous	21,529	27,953	14,011	14,406
Bond Proceeds	-	-	-	-
Total Culture and Recreational Revenues	\$ 8,892,040	\$ 6,779,636	\$ 6,120,914	\$ 7,248,053

Note: Includes all governmental fund types.

Source: Budget Accounting and Reporting Records for the Rock Island County Forest Preserve District

2018	2017	2016	2015	2014	2013
\$ 3,544,944	\$ 3,240,951	\$ 2,996,783	\$ 3,082,790	\$ 2,476,952	\$ 2,479,358
2,828,584	2,662,179	2,396,146	2,236,698	2,219,206	2,000,188
320,280	884,259	296,026	269,776	254,000	149,606
82,597	14,202	8,967	7,552	299,005	7,447
234,551	204,595	3,959	-	468	454
18,340	18,223	37,075	32,390	8,501	66,611
<u>4,421,266</u>	<u>-</u>	<u>3,222,067</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 11,450,562</u>	<u>\$ 7,024,409</u>	<u>\$ 8,961,023</u>	<u>\$ 5,629,206</u>	<u>\$ 5,258,132</u>	<u>\$ 4,703,664</u>

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT**GENERAL DISTRICT EXPENDITURES BY FUNCTION****Last Ten Fiscal Years**

	2022	2021	2020	2019
EXPENDITURES				
General Government	\$ 908,049	\$ 616,454	\$ 852,776	\$ 366,455
Recreation/Culture	6,854,246	5,442,631	7,535,713	8,149,669
Employee Pension IMRF	182,924	492,000	282,533	326,576
Inter-Fund Transfers	38,338	211,985	26,849	62,518
Total Expenditures	\$ 7,983,557	\$ 6,763,070	\$ 8,697,871	\$ 8,905,218

Note: Includes all governmental fund types. Capital outlay expenditures were reclassified into the applicable function classification.

Source: Budget Accounting and Reporting Records for Rock Island County Forest Preserve District

2018	2017	2016	2015	2014	2013
\$ 390,363	\$ 343,178	\$ 366,168	\$ 348,650	\$ 481,738	\$ 394,028
6,086,003	5,481,640	7,882,256	4,738,438	4,806,923	4,316,465
307,534	257,321	189,371	255,270	201,001	198,694
28,987	590,645	16,000	-	-	180,000
<u>\$ 6,812,887</u>	<u>\$ 6,672,784</u>	<u>\$ 8,453,795</u>	<u>\$ 5,342,358</u>	<u>\$ 5,489,662</u>	<u>\$ 5,089,187</u>

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY
Last Ten Fiscal Years

Estimated

Fiscal Year	Commercial	Residential	Industrial
2011-12	1,881,072,208	5,789,194,500	910,652,235
2012-13	1,833,901,551	5,673,941,896	926,629,529
2013-14	1,824,544,512	5,563,127,945	951,064,233
2014-15	1,821,422,451	5,542,974,446	953,211,827
2015-16	1,854,609,202	5,620,991,599	980,940,279
2016-17	1,918,216,070	5,798,905,341	997,965,809
2017-18	1,941,965,454	5,887,755,226	1,322,747,996
2018-19	1,976,178,515	5,981,232,820	1,323,535,098
2019-20	1,988,097,810	6,100,193,408	1,335,150,258
2020-21	2,037,418,185	6,205,387,435	1,290,414,815

Assessed

Fiscal Year	Commercial	Residential	Industrial
2011-12	626,961,367	1,929,538,527	303,520,390
2012-13	611,239,387	1,891,124,834	308,845,622
2013-14	608,120,686	1,854,190,544	316,989,709
2014-15	607,080,103	1,847,473,383	317,705,502
2015-16	618,141,247	1,873,476,500	326,947,395
2016-17	639,341,416	1,932,775,150	332,622,004
2017-18	647,257,086	1,962,388,817	440,871,907
2018-19	658,660,299	1,993,544,899	441,134,248
2019-20	662,633,000	2,033,194,463	445,005,581
2020-21	679,071,481	2,068,255,632	430,095,258

Source: Rock Island County Assessor & Levy Confirmation

Market Value		Less:	
Agricultural	Total	Homestead Exemptions & TIF Deductible	Estimated Market Value Net of Exemptions
270,807,819	8,851,726,762	1,653,254,776	7,198,471,986
279,446,553	8,713,919,529	1,575,252,088	7,138,667,441
290,576,886	8,629,313,576	1,557,725,907	7,071,587,669
304,436,151	8,622,044,875	1,535,230,915	7,086,813,960
314,432,769	8,770,973,849	1,589,452,952	7,181,520,897
330,873,465	9,045,960,685	1,621,072,485	7,424,888,200
341,245,497	9,493,714,173	1,607,364,776	7,886,349,397
357,656,295	9,638,602,728	1,656,966,376	7,981,636,352
371,994,873	9,795,436,349	1,693,000,714	8,102,435,635
389,420,639	9,922,641,074	1,742,856,832	8,179,784,242
Value		Total Taxable Assessed Value	
Agricultural	Total	Total Taxable Assessed Value	Total Direct Tax Rate
90,260,246	2,950,280,530	2,399,250,713	0.0944
93,139,536	2,904,349,379	2,379,317,858	0.0964
96,849,276	2,876,150,215	2,356,960,170	0.1148
101,468,569	2,873,727,557	2,362,035,093	0.1190
104,800,442	2,923,365,584	2,393,600,915	0.1230
110,280,126	3,015,018,696	2,474,715,237	0.1246
113,737,124	3,164,254,934	2,628,520,254	0.1236
119,206,843	3,212,546,289	2,660,279,396	0.1274
123,985,891	3,264,818,935	2,700,541,797	0.1306
129,793,899	3,307,216,270	2,726,322,088	0.1313

**ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
PROPERTY TAX RATES PER \$100 TAXABLE VALUATION
ALL DIRECT AND OVERLAPPING GOVERNMENTS
Last Ten Fiscal Years**

	Rock Island	Moline	East Moline		Silvis		Milan
	Rock Island	Moline	East Moline	UTHS	Silvis	UTHS	Rock Island
2020-21							
City	2.75900	2.01770	2.29480	2.29480	1.61630	1.61630	1.71680
Black Hawk College	0.56820	0.56820	0.56820	0.56820	0.56820	0.56820	0.56820
School District	5.41360	5.04100	4.19490	1.88270	3.78360	1.88270	5.41360
Forest Preserve	0.13130	0.13130	0.13130	0.13130	0.13130	0.13130	0.13130
County	1.30420	1.30420	1.30420	1.30420	1.30420	1.30420	1.30420
Total Levy	10.17630	9.06240	8.49340	6.18120	7.40360	5.50270	9.13410
Ratio of Forest Preserve to Totals	0.01290	0.01449	0.01546	0.02124	0.01773	0.02386	0.01437
2019-20							
City	2.74970	2.05540	2.30500	2.30500	1.62390	1.62390	1.74790
Black Hawk College	0.57140	0.57140	0.57140	0.57140	0.57140	0.57140	0.57140
School District	5.38970	5.04380	4.23810	1.88990	3.82930	1.88990	5.38970
Forest Preserve	0.13060	0.13060	0.13060	0.13060	0.13060	0.13060	0.13060
County	1.32960	1.32960	1.32960	1.32960	1.32960	1.32960	1.32960
Total Levy	10.17100	9.13080	8.57470	6.22650	7.48480	5.54540	9.16920
Ratio of Forest Preserve to Totals	0.01284	0.01430	0.01523	0.02097	0.01745	0.02355	0.01424
2018-19							
City	2.65700	2.06020	2.31680	2.31680	1.59840	1.59840	1.71000
Black Hawk College	0.56320	0.56320	0.56320	0.56320	0.56320	0.56320	0.56320
School District	5.37320	5.03180	4.24500	1.88920	3.90820	1.88920	5.37320
Forest Preserve	0.12740	0.12740	0.12740	0.12740	0.12740	0.12740	0.12740
County	1.24000	1.24000	1.24000	1.24000	1.24000	1.24000	1.24000
Total Levy	9.96080	9.02260	8.49240	6.13660	7.43720	5.41820	9.01380
Ratio of Forest Preserve to Totals	0.01279	0.01412	0.01500	0.02076	0.01713	0.02351	0.01413
2017-18							
City	2.60380	2.07420	2.25560	2.25560	1.61660	1.61660	1.15220
Black Hawk College	0.56760	0.56760	0.56760	0.56760	0.56760	0.56760	0.56760
School District	5.33980	5.10940	4.25160	1.88340	4.07300	1.88340	5.33980
Forest Preserve	0.12360	0.12360	0.12360	0.12360	0.12360	0.12360	0.12360
County	1.12000	1.12000	1.12000	1.12000	1.12000	1.12000	1.12000
Total Levy	9.75480	8.99480	8.31840	5.95020	7.50080	5.31120	8.30320
Ratio of Forest Preserve to Totals	0.01267	0.01374	0.01486	0.02077	0.01648	0.02327	0.01489

(Continued)

**ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
PROPERTY TAX RATES PER \$100 TAXABLE VALUATION
ALL DIRECT AND OVERLAPPING GOVERNMENTS
Last Ten Fiscal Years**

(Continued)

	Rock Island	Moline	East Moline		Silvis		Milan
	Rock Island	Moline	East Moline	UTHS	Silvis	UTHS	Rock Island
2016-17							
City	2.38820	2.08540	2.19360	2.19360	1.61700	1.61700	0.99840
Black Hawk College	0.57180	0.57180	0.57180	0.57180	0.57180	0.57180	0.57180
School District	5.37820	5.14980	4.26520	1.88480	4.11960	1.88480	5.37820
Forest Preserve	0.12460	0.12460	0.12460	0.12460	0.12460	0.12460	0.12460
County	1.12200	1.12200	1.12200	1.12200	1.12200	1.12200	1.12200
Total Levy	<u>9.58480</u>	<u>9.05360</u>	<u>8.27720</u>	<u>5.89680</u>	<u>7.55500</u>	<u>5.32020</u>	<u>8.19500</u>
Ratio of Forest Preserve to Totals	0.01300	0.01376	0.01505	0.02113	0.01649	0.02342	0.01520
2015-16							
City	2.40020	2.07820	2.18260	2.18260	1.70240	1.70240	1.00420
Black Hawk College	0.55980	0.55980	0.55980	0.55980	0.55980	0.55980	0.55980
School District	5.46100	5.15940	4.15500	1.93380	4.16340	1.93380	5.46100
Forest Preserve	0.12300	0.12300	0.12300	0.12300	0.12300	0.12300	0.12300
County	1.12500	1.12500	1.12500	1.12500	1.12500	1.12500	1.12500
Total Levy	<u>9.66900</u>	<u>9.04540</u>	<u>8.14540</u>	<u>5.92420</u>	<u>7.67360</u>	<u>5.44400</u>	<u>8.27300</u>
Ratio of Forest Preserve to Totals	0.01272	0.01360	0.01510	0.02076	0.01603	0.02259	0.01487
2014-15							
City	2.38520	2.06380	2.15500	2.15500	1.69500	1.69500	1.01900
Black Hawk College	0.54850	0.54850	0.54850	0.54850	0.54850	0.54850	0.54850
School District	5.29820	5.11200	3.93340	1.88020	3.93420	1.88020	5.29820
Forest Preserve	0.11900	0.11900	0.11900	0.11900	0.11900	0.11900	0.11900
County	0.94060	0.94060	0.94060	0.94060	0.94060	0.94060	0.94060
Total Levy	<u>9.29150</u>	<u>8.78390</u>	<u>7.69650</u>	<u>5.64330</u>	<u>7.23730</u>	<u>5.18330</u>	<u>7.92530</u>
Ratio of Forest Preserve to Totals	0.01281	0.01355	0.01546	0.02109	0.01644	0.02296	0.01502
2013-14							
City	2.39780	2.05000	2.12600	2.12600	1.69000	1.69000	0.98280
Black Hawk College	0.54270	0.54270	0.54270	0.54270	0.54270	0.54270	0.54270
School District	5.30660	5.10900	3.73000	1.90180	3.90360	1.90180	5.30660
Forest Preserve	0.11480	0.11480	0.11480	0.11480	0.11480	0.11480	0.11480
County	0.90360	0.90360	0.90360	0.90360	0.90360	0.90360	0.90360
Total Levy	<u>9.26550</u>	<u>8.72010</u>	<u>7.41710</u>	<u>5.58890</u>	<u>7.15470</u>	<u>5.15290</u>	<u>7.85050</u>
Ratio of Forest Preserve to Totals	0.01239	0.01316	0.01548	0.02054	0.01605	0.02228	0.01462

(Continued)

**ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
PROPERTY TAX RATES PER \$100 TAXABLE VALUATION
ALL DIRECT AND OVERLAPPING GOVERNMENTS
Last Ten Fiscal Years**

(Continued)

	Rock Island	Moline	East Moline		Silvis		Milan
	Rock Island	Moline	East Moline	UTHS	Silvis	UTHS	Rock Island
2012-13							
City	2.40020	2.02680	2.11500	2.11500	1.61880	1.61880	0.09416
Black Hawk College	0.54030	0.54030	0.54030	0.54030	0.54030	0.54030	0.54030
School District	5.25900	5.05900	3.69760	1.89560	3.88900	1.89560	5.25900
Forest Preserve	0.09740	0.09740	0.09740	0.09740	0.09740	0.09740	0.09740
County	0.78980	0.78980	0.78980	0.78980	0.78980	0.78980	0.78980
Total Levy	<u>9.08670</u>	<u>8.51330</u>	<u>7.24010</u>	<u>5.43810</u>	<u>6.93530</u>	<u>4.94190</u>	<u>6.78066</u>
Ratio of Forest Preserve to Totals	0.01072	0.01144	0.01345	0.01791	0.01404	0.01971	0.01436
2011-12							
City	2.40840	1.97440	2.11180	2.11180	1.61560	2.11180	0.94020
Black Hawk College	0.53690	0.53690	0.53690	0.53690	0.53690	0.53690	0.53690
School District	5.12000	5.06000	3.71940	1.89820	3.88520	1.89820	5.12000
Forest Preserve	0.09440	0.09440	0.09440	0.09440	0.09440	0.09440	0.09440
County	0.77400	0.77400	0.77400	0.77400	0.77400	0.77400	0.77400
Total Levy	<u>8.93370</u>	<u>8.43970</u>	<u>7.23650</u>	<u>5.41530</u>	<u>6.90610</u>	<u>5.41530</u>	<u>7.46550</u>
Ratio of Forest Preserve to Totals	0.01057	0.01119	0.01304	0.01743	0.01367	0.01743	0.01264

Source: County Clerk Current Tax Extensions

All tax rates are expressed in dollars per \$100 of taxable valuation

Included in this report are the major cities within Rock Island County

Not Shown:

- a. 10 Cities and Villages (populations <5,000)
- b. 18 Townships
- c. 17 Fire Protection Districts
- d. 14 Road and Bridge Districts
- e. 1 Metro Transit Authority
- f. 1 Metro Airport Authority
- g. 1 Illini Ambulance
- h. 2 Flood Plain Districts
- i. 1 River Cons. District
- j. 3 Sanitary Districts
- k. 3 Multi. Twp.
- l. 3 Special Service Districts
- m. 9 School Districts <130,000,000 Total Valuation

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
PRINCIPAL PROPERTY TAXPAYERS
(In Thousands of Dollars)
Current Year and Nine Years Ago

2021				Percentage of Total County Taxable Assessed Value
Taxpayer	Taxable Assessed Value	Rank		
Exelon Generation	\$ 246,147,980	1		9.03%
Deere & Co.	58,781,625	2		2.16%
DNC Gaming & Entertainment/Jumers Casino	20,690,599	3		0.76%
Metropolitan Airport Authority	12,715,184	4		0.47%
Minnesota Mining & Mfg Co	11,193,529	5		0.41%
Modern Woodmen of America	10,592,675	6		0.39%
Marerich Southpark Mall	9,546,958	7		0.35%
First Financial Group	8,342,094	8		0.31%
Financial District Property	6,063,758	9		0.22%
GTI Rock Island Partners	5,679,399	10		0.21%
Total	\$ 389,753,801			14.31%
County's Taxable Assessed Value	\$ 2,726,322,088			

2012				Percentage of Total County Taxable Assessed Value
Taxpayer	Taxable Assessed Value	Rank		
Commonwealth Edison	\$ 155,000,000	1		6.46%
Deere & Co.	29,382,059	2		1.22%
Rock Island Boatworks Inc	21,956,462	3		0.91%
SDG Macerich Property	12,415,425	4		0.52%
Modern Woodmen of America	8,293,405	5		0.35%
Kone	5,362,961	6		0.22%
FedEx Freight	5,025,042	7		0.21%
Walmart	4,895,401	8		0.20%
PFG Thoms Prostler Co.	4,631,691	9		0.19%
Geneva Management Service	4,573,771	10		0.19%
Total	\$ 251,536,217			10.47%
County's Taxable Assessed Value	\$ 2,401,124,083			

Source: County Assessor

**ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
PROPERTY TAX RATES, EXTENSIONS, AND COLLECTIONS
Last Ten Years**

TAX LEVY YEAR	2021	2020	2019	2018
PROPERTY TAX RATES				
Corporate	0.0501	0.0492	0.0510	0.0478
IMRF	0.0063	0.0072	0.0113	0.0114
Liability Insurance	0.0078	0.0078	0.0091	0.0104
Social Security	0.0067	0.0068	0.0071	0.0074
Zoological	0.0555	0.0569	0.0391	0.0384
Improvement/Development	0.0054	0.0034	0.0130	0.0120
Total Property Tax Rates	0.1318	0.1313	0.1306	0.1274
PROPERTY TAX EXTENSIONS				
Corporate	\$ 1,400,000	\$ 1,339,000	\$ 1,375,000	\$ 1,267,000
IMRF	175,000	195,000	305,000	299,015
Liability Insurance	217,000	211,000	245,000	275,000
Social Security	185,000	185,000	189,125	193,101
Zoological	1,550,000	1,549,125	1,055,000	1,020,000
Improvement/Development	150,000	90,875	350,000	315,235
Total Property Tax Extensions	\$ 3,677,000	<u>\$ 3,570,000</u>	<u>\$ 3,519,125</u>	<u>\$ 3,369,351</u>
PROPERTY TAX COLLECTIONS				
Corporate	\$ 1,401,484	\$ 1,341,350	\$ 1,377,276	\$ 1,271,614
IMRF	176,235	196,295	305,161	303,272
Liability Insurance	218,195	212,653	245,749	276,669
Social Security	187,424	185,390	191,738	196,861
Zoological	1,552,542	1,551,277	1,055,912	1,021,547
Improvement/Development	151,058	92,695	351,070	319,233
Total Property Tax Collections	\$ 3,686,938	<u>\$ 3,579,661</u>	<u>\$ 3,526,908</u>	<u>\$ 3,389,196</u>
Percent of Extension	100.27%	100.27%	100.22%	100.59%

Source: Levy Confirmation for Rock Island County Forest Preserve District Taxing Authority - County Clerk

2017	2016	2015	2014	2013	2012
0.0428	0.0494	0.0530	0.0534	0.0518	0.0492
0.0128	0.0136	0.0098	0.0090	0.0086	0.0086
0.0116	0.0122	0.0084	0.0086	0.0044	0.0012
0.0070	0.0068	0.0066	0.0068	0.0074	0.0072
0.0382	0.0364	0.0388	0.0412	0.0426	0.0302
<u>0.0112</u>	<u>0.0062</u>	<u>0.0064</u>	<u>-</u>	<u>-</u>	<u>-</u>
0.1236	0.1246	0.1230	0.1190	0.1148	0.0964
 \$ 1,121,000	\$ 1,221,000	\$ 1,268,034	\$ 1,258,109	\$ 1,220,000	\$ 1,170,000
333,119	335,584	234,567	210,108	200,873	201,379
300,000	300,000	200,000	200,000	100,000	25,000
179,842	166,304	155,572	160,411	170,000	170,000
1,000,000	900,000	925,000	970,000	1,000,000	715,000
<u>290,000</u>	<u>150,000</u>	<u>150,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 3,223,961</u>	<u>\$ 3,072,888</u>	<u>\$ 2,933,173</u>	<u>\$ 2,798,628</u>	<u>\$ 2,690,873</u>	<u>\$ 2,281,379</u>
 \$ 1,125,007	\$ 1,222,509	\$ 1,268,608	\$ 1,261,327	\$ 1,220,905	\$ 1,170,624
336,451	336,561	234,573	212,583	202,699	204,621
304,908	301,915	201,062	203,135	103,706	28,552
183,996	168,281	157,978	160,618	174,415	171,311
1,004,095	900,796	928,717	973,158	1,004,065	718,554
<u>294,394</u>	<u>153,432</u>	<u>153,190</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 3,248,851</u>	<u>\$ 3,083,494</u>	<u>\$ 2,944,128</u>	<u>\$ 2,810,821</u>	<u>\$ 2,705,790</u>	<u>\$ 2,293,662</u>
100.77%	100.35%	100.37%	100.44%	100.55%	100.54%

**ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
PROPERTY TAX LEVIES AND COLLECTIONS
Last Ten Fiscal Years**

Levy Year Ended June 30	Total Tax Levy (Extended)	Collection Year	Collections to Date Received in Collection Year
2020-21	3,677,000	2021-22	1,938,334
2019-20	3,570,000	2020-21	2,239,213
2018-19	3,519,125	2019-20	2,159,957
2017-18	3,369,351	2018-19	2,056,135
2016-17	3,223,961	2017-18	1,942,920
2015-16	3,072,888	2016-17	1,677,889
2014-15	2,933,173	2015-16	1,607,243
2013-14	2,798,628	2014-15	1,630,238
2012-13	2,690,873	2013-14	1,473,081
2011-12	2,281,379	2012-13	1,254,495

Source: Levy Confirmation for Rock Island County Forest Preserve District Taxing Authority - County Clerk

Percent of Levy to Current Collections	Collections in Subsequent Years	Total Certified Collections	
		Amount	Percentage of Levy
52.72%	1,748,604	3,686,938	100.27%
62.72%	1,340,448	3,579,661	100.27%
61.38%	1,366,950	3,526,908	100.22%
61.02%	1,333,061	3,389,196	100.59%
60.26%	1,305,931	3,248,851	100.77%
54.60%	1,405,606	3,083,495	100.35%
54.80%	1,336,886	2,944,129	100.37%
58.25%	1,180,583	2,810,821	100.44%
54.74%	1,232,709	2,705,790	100.55%
54.99%	1,039,168	2,293,663	100.54%

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
RATIO OF GENERAL BONDED DEBT OUTSTANDING
Last Ten Fiscal Years

Fiscal Year	General Obligation Bonded Debt Outstanding (1) Golf Course	General Obligation Bonded Debt Outstanding (1) Niabi Zoo	General Obligation Bonded Debt Outstanding (1) Loud Thunder	Total General Obligation Bonded Debt Outstanding (1)	Total Bonds Payable
2021-22	\$ -	\$ 2,230,000	\$ 4,110,000	\$ 6,340,000	\$ 6,470,282
2020-21	-	2,515,000	4,280,000	6,795,000	6,945,583
2019-20	115,000	2,790,000	4,280,000	7,185,000	7,356,958
2018-19	275,000	3,055,000	4,280,000	7,610,000	7,804,201
2017-18	430,000	3,310,000	4,280,000	8,020,000	8,236,559
2016-17	585,000	3,555,000	-	4,140,000	4,232,062
2015-16	730,000	3,755,000	-	4,485,000	4,582,067
2014-15	875,000	3,710,000	-	4,585,000	4,563,632
2013-14	1,000,000	3,900,000	-	4,900,000	4,875,912
2012-13	1,120,000	4,080,000	-	5,200,000	5,173,084

(1) The fund balance of the Debt Service Fund has been excluded due to the immateriality of such balances.

Sources: Bonded Debt Outstanding per Golf Course Club House, Niabi Zoo, and Loud Thunder Payment Schedule
 Notes to Financial Statements - Long-Term Liability Activity Schedule - Note 4
 Personal Income and Population per U.S. Department of Commerce, Bureau of Economic Analysis

Estimated Property Market Value Net of Exemptions	Percent of Debt to Estimated Market Value	Personal Income	Percent of Debt Outstanding to Personal Income	Estimated Population	Debt Per Capita
\$ 8,179,784,242	0.079%	\$ 7,349,695,000	0.088%	142,909	\$ 45.28
8,102,435,635	0.086%	6,832,874,000	0.102%	140,907	49.29
7,981,636,352	0.092%	6,485,482,000	0.113%	141,879	51.85
7,886,349,397	0.099%	6,428,026,000	0.121%	143,477	54.39
7,424,888,200	0.111%	6,394,033,000	0.129%	144,808	56.88
7,181,520,897	0.059%	6,034,217,000	0.070%	144,784	29.23
7,086,813,960	0.065%	5,893,826,000	0.078%	146,213	31.34
7,071,587,669	0.065%	5,823,296,000	0.078%	146,964	31.05
7,138,667,441	0.068%	5,718,952,000	0.085%	146,804	33.21
7,198,471,986	0.072%	5,709,669,000	0.091%	147,065	35.18

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES
FOR GENERAL OBLIGATION BONDED DEBT
TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES
Last Ten Fiscal Years

Fiscal Year	Principal	Interest	Total Debt Service	Total General Governmental Expenditures	Ratio of Debt Service to General Governmental Expenditures
2021-22	\$ 455,000	\$ 223,916	\$ 678,916	\$ 7,983,557	8.50%
2020-21	390,000	236,523	626,523	6,763,070	9.26%
2019-20	425,000	246,090	671,090	8,697,871	7.72%
2018-19	410,000	259,405	669,405	8,905,218	7.52%
2017-18	400,000	191,067	591,067	6,812,887	8.68%
2016-17	345,000	125,164	470,164	6,672,784	7.05%
2015-16	345,000	192,111	537,111	8,453,795	6.35%
2014-15	315,000	213,747	528,747	5,342,358	9.90%
2013-14	300,000	228,071	528,071	5,489,662	9.62%
2012-13	290,000	240,368	530,368	5,089,187	10.42%

Sources: Golf Course Club House Bond Payment Schedule
 Niabi Zoo Bond Payment Schedule

**ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
(Dollars in Thousands)
(Unaudited)
As of June 30, 2022**

Governmental Unit	Gross Debt	Percentage of Debt to District*	District Share of Debt	Overlapping Debt
Direct Debt:				
Rock Island County Forest Preserve	\$ 6,340,000	100.00%	\$ 6,340,000	\$ -
Overlapping Debt:				
Rock Island County Building Commission	26,770,000	100.00%	26,770,000	-
Rock Island County Nursing Home	5,480,000	100.00%	5,480,000	-
School Districts:				
#29 Hampton	700,000	100.00%	700,000	-
#30 UTHS	7,080,000	92.45%	6,545,460	534,540
#34 Silvis	2,450,000	100.00%	2,450,000	-
#36 Carbon Cliff	999,000	100.00%	999,000	-
#37 East Moline	37,530,000	100.00%	37,530,000	-
#40 Moline	38,923,664	100.00%	38,923,664	-
#41 Rock Island	35,070,000	100.00%	35,070,000	-
#100 Riverdale	2,780,000	100.00%	2,780,000	-
#190 Colona	1,115,000	11.00%	122,650	992,350
#200 Sherrard	3,615,000	31.35%	1,133,303	2,481,697
#223 Orion	12,489,900	8.18%	1,021,674	11,468,226
#300 Rockridge	10,015,000	98.02%	9,816,703	198,297
#404 Mercer County	3,659,300	1.70%	62,208	3,597,092
#503 Black Hawk College	32,500,000	65.02%	21,131,500	11,368,500
Cities and Villages:				
Andalusia	-	100.00%	-	-
Coal Valley	170,000	87.92%	149,464	20,536
East Moline	65,088,284	100.00%	65,088,284	-
Hampton	117,000	100.00%	117,000	-
Milan	8,275,000	100.00%	8,275,000	-
Moline	111,225,000	100.00%	111,225,000	-
Rock Island	71,973,333	100.00%	71,973,333	-
Silvis	4,050,000	100.00%	4,050,000	-
Special Districts:				
Rock Island Special Services 3	-	100.00%	-	-
Illini Hospital (Ambulance)	905,000	86.69%	784,545	120,455
Metropolitan Airport	12,445,000	100.00%	12,445,000	-
Coal Valley FPD	120,000	86.30%	103,560	16,440
Totals	\$ 501,885,481		\$ 471,087,347	\$ 30,798,132

Total underlying long-term debt	\$ 501,885,481	*Percentage of Debt to County calculated as: 100% - overlapping valuation debt / total valuation
Total direct and underlying long-term debt	\$ 471,087,347	

Source: Rock Island County Clerk's Office. Current Tax Extension Book

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the District. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
LEGAL DEBT MARGIN INFORMATION
Last Ten Fiscal Years

LEGAL DEBT MARGIN CALCULATION FOR FISCAL YEAR 2022

January 2022 Assessed Valuation	<u>\$ 2,797,373,624</u>
Debt Limit (2.875% of assessed value)	<u>\$ 80,424,492</u>
Debt Applicable to Limit:	
General Obligation Bonds	\$ 6,795,000
Less: Amount Set Aside for Repayment of General Obligation Debt	(455,000)
Add: New Bonds Issued	-
Total Net Debt Applicable to Limit	<u>\$ 6,340,000</u>
Legal Debt Margin	<u>\$ 74,084,492</u>

	2022	2021	2020	2019
Assessed Value	<u>\$ 2,797,373,624</u>	<u>\$ 2,726,322,088</u>	<u>\$ 2,700,541,797</u>	<u>\$ 2,660,279,396</u>
Debt Limit	<u>\$ 80,424,492</u>	<u>\$ 78,381,760</u>	<u>\$ 77,640,577</u>	<u>\$ 76,483,033</u>
Debt Applicable to Debt Limit	<u>6,340,000</u>	<u>6,795,000</u>	<u>7,185,000</u>	<u>7,610,000</u>
Legal Debt Margin	<u>\$ 74,084,492</u>	<u>\$ 71,586,760</u>	<u>\$ 70,455,577</u>	<u>\$ 68,873,033</u>
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	7.88%	8.67%	9.95%	9.95%

Source: Rock Island County Forest Preserve District records

2018	2017	2016	2015	2014	2013
<u>\$ 2,628,520,254</u>	<u>\$ 2,474,715,237</u>	<u>\$ 2,393,600,915</u>	<u>\$ 2,362,035,093</u>	<u>\$ 2,356,960,170</u>	<u>\$ 2,379,317,858</u>
\$ 75,569,957	\$ 71,148,063	\$ 68,816,026	\$ 67,908,509	\$ 67,762,605	\$ 68,405,388
<u>8,020,000</u>	<u>4,140,000</u>	<u>4,485,000</u>	<u>4,585,000</u>	<u>4,900,000</u>	<u>5,200,000</u>
<u>\$ 67,549,957</u>	<u>\$ 67,008,063</u>	<u>\$ 64,331,026</u>	<u>\$ 63,323,509</u>	<u>\$ 62,862,605</u>	<u>\$ 63,205,388</u>
10.61%	5.82%	6.52%	6.75%	7.23%	7.60%

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
DEMOGRAPHIC AND ECONOMIC STATISTICS
Last Ten Fiscal Years

Year	Population (1)	Per Capita Income (2)	Median Age (3)	Unemployment Rate (4)	School Enrollment (5)
2020-21	142,909	\$ 48,492	40.1	5.6%	22,295
2019-20	144,287	45,711	40.1	9.4%	22,947
2018-19	141,879	44,802	40.0	4.8%	21,779
2017-18	143,477	44,155	41.1	5.2%	23,451
2016-17	144,293	41,677	40.0	5.1%	22,183
2015-16	145,230	40,332	40.0	6.3%	23,452
2014-15	146,284	39,868	40.1	6.4%	22,731
2013-14	147,090	38,956	40.5	7.1%	22,707
2012-13	147,688	41,171	40.5	8.3%	22,505
2011-12	147,699	40,721	40.2	8.0%	22,499

Sources: Bi-State Regional Commission

- (1) U.S. Census Bureau, Population Division Annual Estimates of the Resident Population
- (2) U.S. Census Bureau Economic Analysis, Per Capita Personal Income by County
- (3) American Community Survey 5 year Estimates
- (4) Illinois Department of Employment Security, Local Area Unemployment Statistics
- (5) Illinois State Board of Education, Fall Enrollment Counts, District Summary

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT

PRINCIPAL EMPLOYERS

Current Calendar Year and Nine Years Ago

2021

Employer	Employees	Rank	Percentage of Total County Employment
Rock Island Arsenal	6,321	1	9.89%
Deere & Company	6,065	2	9.49%
Unity Point Health	4,748	3	7.43%
Tyson Fresh Meats	2,400	4	3.75%
XPAC	1,000	5	1.56%
Rock Island County	910	6	1.42%
Bally's Quad Cities	550	7	0.86%
PFG Roma Foods	530	8	0.83%
Moline-Coal Valley CUSD 40	443	9	0.69%
Genesis Medical Center-Silvis	440	10	0.69%
Total	23,407		36.61%
Average Total Employment	63,924		

2012

Employer	Employees	Rank	Percentage of Total County Employment
Rock Island Arsenal	7,900	1	11.08%
Deere & Company	5,800	2	8.13%
Trinity Medical Center	2,573	3	3.61%
Tyson Fresh Meats	2,500	4	3.51%
Group O Companies	1,100	5	1.54%
XPAC (Export Packing, Inc.)	1,000	6	1.40%
Genesis Medical Center-Silvis	970	7	1.36%
Rock Island County	841	8	1.18%
Black Hawk College	825	9	1.16%
Exelon	700	10	0.98%
Total	24,209		33.95%
Average Total Employment	71,319		

Note: Data subject to change.

Sources: InfoGroup, Reference USA GOV and Individual Employers

IL State Board of Education Report Cards

Bureau of Labor Statistics, Local Area Unemployment Statistics

Data Compiled by: Bi-State Regional Commission

Note: Data subject to change

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
TOTAL NUMBER EMPLOYEES BY FUNCTION/PROGRAM
Last Ten Fiscal Years

	2022			2021		
	Full-Time	Part-Time	Department Salary	Full-Time	Part-Time	Department Salary
Administration	2	10	\$ 181,276.32	2	10	\$ 170,141.50
Illiniwek Park	3	4	223,315.07	3	5	238,335.44
Loud Thunder Park	4	8	303,760.13	4	8	291,836.99
Indian Bluff Golf Course	5	21	393,471.23	5	19	366,556.60
Dorrance Park	-	-	-	-	-	-
Niabi Zoo	20	65	<u>1,394,597.94</u>	21	49	<u>1,189,610.33</u>
Total	34	108	\$ 2,496,420.69	35	91	\$ 2,256,480.86
Total Forest Preserve Employees	<u>142</u>			<u>126</u>		

	2018			2017		
	Full-Time	Part-Time	Department Salary	Full-Time	Part-Time	Department Salary
Administration	2	10	\$ 138,305.79	2	10	\$ 125,425.32
Illiniwek Park	4	5	229,014.91	4	4	218,362.39
Loud Thunder Park	4	8	263,110.60	4	9	251,941.66
Indian Bluff Golf Course	5	23	361,947.07	5	22	352,549.45
Dorrance Park	-	-	-	-	-	-
Niabi Zoo	20	65	<u>1,198,638.04</u>	19	57	<u>1,080,719.64</u>
Total	35	111	\$ 2,191,016.41	34	102	\$ 2,028,998.46
Total Forest Preserve Employees	<u>146</u>			<u>136</u>		

	2014			2013		
	Full-Time	Part-Time	Department Salary	Full-Time	Part-Time	Department Salary
Administration	1	1	\$ 92,355.58	2	-	\$ 171,094.87
Illiniwek Park	4	3	211,470.55	4	3	204,322.88
Loud Thunder Park	4	6	186,594.37	3	4	185,194.64
Indian Bluff Golf Course	5	21	382,155.72	6	19	369,731.83
Dorrance Park	-	-	-	-	-	-
Niabi Zoo	18	55	<u>1,068,456.74</u>	17	56	<u>1,067,338.14</u>
Total	32	86	\$ 1,941,032.96	32	82	\$ 1,997,682.36
Total Forest Preserve Employees	<u>118</u>			<u>114</u>		

Sources: Employee List
 NWS Forest Preserve Detail Income Statement

2020			2019		
Full-Time	Part-Time	Department Salary	Full-Time	Part-Time	Department Salary
2	10	\$ 146,925.69	2	10	\$ 142,763.37
4	3	241,264.97	4	3	242,245.75
4	8	278,902.55	4	10	272,275.83
5	15	369,462.50	5	19	371,491.54
-	-	-	-	-	-
20	29	<u>1,207,987.54</u>	19	60	<u>1,261,559.36</u>
35	65	<u>\$ 2,244,543.25</u>	34	102	<u>\$ 2,290,335.85</u>
		<u>100</u>			<u>136</u>
2016			2015		
Full-Time	Part-Time	Department Salary	Full-Time	Part-Time	Department Salary
2	-	\$ 103,039.30	2	-	\$ 96,918.65
4	4	175,063.32	4	4	213,659.79
4	8	241,303.22	3	7	228,121.44
5	20	344,966.44	5	22	368,550.81
-	-	-	-	-	-
19	48	<u>990,921.62</u>	16	57	<u>1,025,983.38</u>
34	80	<u>\$ 1,855,293.90</u>	30	90	<u>\$ 1,933,234.07</u>
		<u>114</u>			<u>120</u>

**ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
Last Ten Fiscal Years**

Function/Program	2022	2021	2020	2019	2018
Recreation and Culture					
Forest Preserve:					
Number of:					
Acres managed	2,659.5	2,480.3	2,480.3	2,480.3	2,399.1
Vehicles	46	43	42	43	40
Buildings	65	72	71	72	68

*Physical acreage did not change, the method used is more accurate using GIS mapping.

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
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2,465.3	2,465.3*	2,496.9	2,496.9	2,496.9
41	39	38	37	33
62	62	62	59	59

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
OPERATING INDICATORS BY FUNCTION/PROGRAM
Last Ten Fiscal Years

Function/Program	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Recreation and Culture										
Forest Preserve:										
Number of:										
Boat launch ramps	4	4	4	4	4	4	4	4	4	4
Ball diamonds	3	3	3	3	3	5	5	5	5	5
Forest preserves	6	5	5	5	5	5	5	5	5	5
Zoos (287.3 acres)	1	1	1	1	1	1	1	1	1	1
Campgrounds	2	2	2	2	2	2	2	2	2	2
Playgrounds	5	5	5	4	4	4	4	4	8	8
Manmade lakes (167 acres)	1	1	1	1	1	1	1	1	1	1
Golf courses	1	1	1	1	1	1	1	1	1	1

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT

MISCELLANEOUS STATISTICS

June 30, 2022

Total Forest Preserve Area	2,659.46 acres
Dorrance Park P.O. Box 384 Hampton, IL 61265	79.345 acres 3 ball diamonds Bathrooms Trails/hiking Picnic shelter Natural areas with prairie restorations
Illiniwek Park P.O. Box 384 Hampton, IL 61264	173.630 acres Mississippi River scenic overlook Campgrounds Picnic shelter Playground equipment Boat ramp (Mississippi River) Natural areas with prairie restorations Camp office/ice and soda Hiking/bike trails
Indian Bluff Golf Course 6200 78th Avenue Milan, IL 61259	191.250 acres 1 - 18 hole golf course Proshop/cart rental availability Picnic shelters Naïve hill prairie (rare)
Loud Thunder 19408 Loud Thunder Road Illinois City, IL 61259	1,495.671 acres Lake George-167 acre manmade lake Campgrounds Hiking/horseback riding/bike trails Horse corral Picnic shelters Playground equipment Boat rental facilities Boat launch ramps extending into Lake George Boat launch ramps extending into the Mississippi River Boat launch ramp into creek Natural areas with prairie restorations
Niabi Zoo 13010 Niabi Zoo Road Coal Valley, IL 61240	287.3 acres Administrative building Many different species of animals on display Playground equipment Train rides are available through the park Carousel rides are also available Natural areas with prairie restorations
Martin Conservation Area at Loud Thunder Illinois City, Illinois 61259	253.139 acres Natural areas with prairie restorations
Amôwa Forest Preserve East Moline, IL 61244	179.121 acres Natural Area

Sources: Forest Preserve Director - Jeff Craver

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
GOVERNMENT-WIDE REVENUES
Last Ten Fiscal Years

	2022	2021	2020	2019
PROGRAM REVENUES				
Charges for Services	\$ 3,178,777	\$ 2,188,752	\$ 1,921,109	\$ 2,927,284
Operating Grants and Contributions	1,661,528	460,994	398,443	238,646
Capital Grants and Contributions	-	-	-	315,926
GENERAL REVENUES				
Property Taxes	3,631,628	3,618,033	3,485,715	3,377,627
Replacement Taxes	623,344	288,294	206,915	191,360
Investment Earnings	17,048	11,578	81,883	155,747
Gain on Sale of Capital Assets	-	-	-	-
Total Revenues	\$ 9,112,325	\$ 6,567,651	\$ 6,094,065	\$ 7,206,590

Source: Budget Accounting and Reporting Records for the Rock Island County Forest Preserve District

2018	2017	2016	2015	2014	2013
\$ 3,138,067	\$ 2,972,816	\$ 2,709,538	\$ 2,537,875	\$ 2,474,599	\$ 2,197,169
234,551	204,595	56,188	86,744	468	87,723
-	60,450	82,493	-	427,500	78,201
3,372,981	3,032,052	2,807,646	2,876,192	2,476,952	2,289,464
171,963	208,899	189,137	206,598	-	189,894
82,597	14,202	8,995	7,864	299,399	7,689
8,904	1,200	3,882	8,500	-	13,500
\$ 7,009,063	\$ 6,494,214	\$ 5,857,879	\$ 5,723,773	\$ 5,678,918	\$ 4,863,640

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
GOVERNMENT-WIDE EXPENSES
Last Ten Fiscal Years

	2022	2021	2020	2019
GOVERNMENTAL ACTIVITIES				
General and Administration	\$ 2,738,978	\$ 2,861,204	\$ 2,623,149	\$ 2,350,637
Zoo	3,204,201	2,677,140	3,172,227	3,476,672
Retirement	(306,080)	(205,569)	147,625	775,580
FISSA	182,358	163,041	163,518	167,889
Bike Path	14,718	14,796	15,555	14,718
Golf Course Improvement	75,385	79,469	198,500	206,170
Niabi Zoo Capital Improvement	182,752	194,623	79,469	194,997
Development of Forests & Construct Impr	26,081	14,213	4,593	9,000
Loud Thunder Spillway and Camping	179,343	149,909	133,591	146,319
Marvin Martin Trust	64,641	64,254	61,142	71,100
 Total Governmental Activities	 \$ 6,362,377	 \$ 6,013,080	 \$ 6,599,369	 \$ 7,413,082
 TOTAL PRIMARY GOVERNMENT	 \$ 6,362,377	 \$ 6,013,080	 \$ 6,599,369	 \$ 7,413,082

Source: Budget Accounting and Reporting Records for the Rock Island County Forest Preserve District

2018	2017	2016	2015	2014	2013
\$ 2,375,821	\$ 2,242,462	\$ 2,193,935	\$ 2,172,657	\$ 2,363,814	\$ 2,095,477
3,413,157	2,923,049	2,404,757	2,466,916	2,474,445	2,538,973
503,541	463,840	189,371	255,270	201,001	198,694
160,927	149,401	137,140	144,602	143,587	149,070
16,425	15,095	14,718	26,918	14,743	14,950
88,593	77,812	77,813	77,812	296,722	76,264
194,997	194,997	323,583	216,143	241,248	198,300
-	-	-	-	-	-
193,601	-	-	-	-	-
70,149	<u>77,382</u>	<u>48,014</u>	<u>42,579</u>	<u>61,995</u>	<u>38,895</u>
\$ 7,017,211	\$ 6,144,038	\$ 5,389,331	\$ 5,402,897	\$ 5,797,555	\$ 5,310,623
\$ 7,017,211	\$ 6,144,038	\$ 5,389,331	\$ 5,402,897	\$ 5,797,555	\$ 5,310,623