

Rock Island County Forest Preserve District

Rock Island, Illinois

Annual Comprehensive Financial Report of the Rock Island County Forest Preserve
District—A Component Unit of Rock Island County, Illinois

Year Ended June 30, 2021

Prepared by:
April Palmer, Rock Island County Auditor

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Forest Preserve District

Rock Island County



February 11, 2022

To the Honorable Kai Swanson, President, Members of the Rock Island County Forest Preserve Commission, and Citizens of Rock Island County Forest Preserve District.

State law requires that all general-purpose local governments publish within six months of the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP), and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of the Rock Island County Forest Preserve District for the fiscal year ended June 30, 2021.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements will be free from material misstatement.

RSM US LLP, a firm of licensed certified public accountants, have issued an unmodified (“clean”) opinion on the Rock Island County Forest Preserve District financial statements for the fiscal year ended June 30, 2021. The independent auditor’s report is presented as the first component in the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management’s Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The Rock Island County Forest Preserve District’s MD&A can be found immediately following the report of the independent auditors.

Loud Thunder Forest Preserve Illiniwek Forest Preserve Niabi Zoo
Indian Bluff Golf Course & Forest Preserve Dorrance Park Martin Conservation Area

Profile of the Government

The Rock Island County Forest Preserve District was established in 1941 by a referendum vote. The District is a separate body and political subdivision of the State of Illinois. The District has independent taxing powers, although it is coterminous with that of Rock Island County. The District's purpose is to maintain and manage natural areas in Rock Island County for preservation, recreation, and education.

The District's day-to-day operations and administrative activities are managed by a Director and staffed by approximately 104, full-time, part-time, and seasonal employees.

The Rock Island County Forest Preserve District consists of five forest preserve areas, which consist of 2,480.335 acres (as per current GIS readings) in Rock Island County. They are: Loud Thunder Forest Preserve, Ralph Martin Conservation Area located in conjunction to Loud Thunder Forest Preserve, Indian Bluff Forest Preserve and Golf Course, Illiniwek Forest Preserve, Dorrance Park and Niabi Zoo. The Rock Island County Forest Preserve District serves approximately 144,672 citizens (Source: U.S. Census Bureau, 2020 Decennial Census) in Rock Island County, but also serves surrounding areas in Illinois and Iowa and tourists from beyond that.

The District is governed by an elected 25-member Board of Commissioners, who also serve, by state statute, as the Rock Island County Board of Supervisors. Approximately one-half of the members are up for re-election in a cycle of 4, 4 & 2 years. The remaining are on a 2, 4 & 4 year cycle. This provides every ten (10) years the entire 25 member commission being up for re-election. The President of the Rock Island County Forest Preserve District is nominated from within the elected 25 commissioners. The nomination process for President of the Commission is conducted in even numbered years and nominees must receive a majority vote from the commissioners. Policy-making and legislative authority are vested in a governing executive committee consisting of the president and six other commission members. The full Commission meets the third Tuesday of each month usually immediately following the Rock Island County Board of Supervisors meetings or approximately at 6:30PM.

The annual budget serves as the foundation for the Rock Island County Forest Preserve District's financial planning and control. All department heads and management of the Forest Preserve District are required to submit requests for

appropriation utilizing the District's financial software to the government's director, herein after referred to as "the Director". The Director uses these requests as the starting point for developing a proposed budget. The Director then presents this proposed budget to a special session of the Executive Committee for review and consideration. Upon review of the Executive Committee special session a recommendation is made to the Commission to lay the budget appropriation ordinance on display for 30 days. The Commission is required to hold a public hearing on the proposed budget and to adopt a final budget within the first quarter of the District's fiscal year per 70 ISCS 805/13/3. Thus the budget is developed, proposed, and adopted 7 to 12 months prior to appropriation implementation. The appropriated budget is prepared by fund from which the district levies a property tax as well as by department/park and function. The director may make transfers of appropriations (movement of funds available to spend from one function or department/park to another) within a fund after the budget has been adopted with simple majority vote of the Commission. Any resolutions to increase appropriations must be approved by majority vote of the Forest Preserve Commission. Budget to actual comparisons are provided in this annual audit for each individual governmental fund for which an appropriated annual budget has been adopted.

Local Economy

Rock Island County's economy has historically centered on farm implement manufacturing, U.S. military manufacturing and agriculture. Today 20.0% of Rock Island County's residents are employed in the industry of "Education, Healthcare, and Social Assistance" (U.S. Census, 2019 American Community Survey, 5-Year Estimates). Manufacturing has the second highest percentage of employment of any industry, employing 16.3% of the civilian population 16 years and over (U.S. Census, 2019 American Community Survey, 5-Year Estimates). Currently, the largest employers in the county are:

Company	Address	City	Employees	Sales
John Deere Harvester Works	1100 13th Ave	East Moline	2,800	\$1,140,721,000
Unity Point Health Moline Campus	500 John Deere Rd	Moline	2,700	\$0
Tyson Fresh Meats	28424 38th Ave N	Hillsdale	2,400	\$984,159,000
Unity Point Health Rock Island	2701 17th St	Rock Island	2,048	\$0
Deere & Co	1 John Deere Pl	Moline	1,600	\$0
XPAC	525 10th Ave E	Milan	1,000	\$0
John Deere Na Parts Distribution	1600 1st Ave E	Milan	800	\$0
Jumer's Casino & Hotel	777 Jumers Dr.	Rock Island	550	\$43,106,000
PFG TPC Roma Foods	8001 51st St W	Rock Island	530	\$0

Tax Slayer Center	1201 River Dr.	Moline	500	\$36,980,000
Walmart Supercenter	3930 44th Avenue Dr. # 1	Moline	450	\$60,747,000
Genesis Medical Center Silvis	801 Illini Dr.	Silvis	440	\$0
Modern Woodmen Of America	1701 1st Ave	Rock Island	435	\$0
3M Co	22614 Route 84 N	Cordova	413	\$197,796,000

Source: InfoGroup, ReferenceUSA Gov, accessed 2021.

Note: Major employer data provided are derived from multiple sources with varying levels of accuracy. Bi-State Regional Commission disclaims all responsibility for the accuracy of the data shown herein.

There are 10 traditional public school districts operating within Rock Island County. The County's post-secondary education facilities include Black Hawk College, a two-year public institution; Augustana College, a private four-year institution, and Western Illinois University Quad Cities Campus.

Labor force in Rock Island County peaked in 1980 at 84,434. The 10-year period from 1980-1990 saw total labor force decline by almost 12% to 74,530. Most of this loss is attributed to the farm crisis in the 1980's and the related losses of manufacturing jobs in the farm implement industry. The county's annual average unemployment rate neared 18% in 1983. However, through the 1990's the economy gradually improved with relatively minor setbacks occurring early in the decade. From 2000 to 2007 unemployment rates averaged 5.1%. With the international banking crisis and housing market decline that occurred from 2007 to 2009, the unemployment rates jumped to an average of 8.9%. From 2012 – early 2020 the county experienced a continual improvement in the unemployment rates, reaching a low of 3.8% unemployment in March 2020. Following the onset of the Coronavirus pandemic, the unemployment rate jumped to 17.7% in April 2020. As of July 2021, Rock Island County has an unemployment rate of 5.1% and a civilian labor force of 68,705 people (Source: Bureau of Labor Statistics, Preliminary data for July 2021).

Recently: Rock Island County has seen business expansions and infrastructure projects recently, including a \$2.5 million Service Steel Manufacturing center in East Moline in 2021, and a \$15 million Bend XPO Convention Center and a \$10 million Chicago Regional Council of Carpenters Office, also in East Moline, in 2020. Additionally, the I74 Bridge in Moline is in Phase 2 of 3 of its construction.

Major Initiatives

Each year, members of the Commission of the Rock Island County Forest Preserve District plan & vote to accomplish building & improvement projects in the District's various parks. Some of these goals require bond agreements to fund and others are funded through increasing areas of revenue. The following are some of the future projects to be accomplished.

Replace the roof on the White Oak Campground shower building.

Rehabilitate animal exhibits at Niabi Zoo, specifically the current lion exhibit to house African Painted Dogs.

Construct a new Prairie Dog exhibit.

Great River Trail Restroom and Facility support at Illiniwek.

Electrical renovation to the well that services Indian Bluff Golf Course clubhouse.

Reconstruct multiple acres of native prairie within multiple parks.

Construction of trail bridges throughout Loud Thunder Forest Preserve.

Equipment purchases to include a new dump truck for Loud Thunder Forest Preserve, administration vehicle, pick-up truck for Indian Bluff Golf Course, ranger vehicle at Loud Thunder and kayaks for the boat rental at Lake George.

Through an intergovernmental agreement with the Village of Coal Valley construct a water main along Niabi Zoo Road to service Niabi Zoo.

Acquire additional financial software programs to the existing District software program-timekeeping & payroll.

Replace the current computer server at Niabi Zoo.

Replace boat docks at Loud Thunder Forest Preserve Mississippi River launch area.

Financial Information, Management and Control

Financial Policies: The Forest Preserve District has adopted a 150-day (5-month) spendable (unrestricted) fund balance in the General Fund and Niabi Zoological Preserve Fund. A 180-day (6 months) fund balance will be maintained for the other appropriated Special Revenue Funds, with exception to the District's Liability Fund, to maintain and protect the operating service levels supported by the funds. Instances where an ending audited fund balance (June 30th each year) is above the stated goal, a plan will be developed by the District Director and presented to the Forest Preserve Executive Committee & Commission for review and approval to allow for the spending down of the stated surplus. If the General Fund, Niabi Zoological Preserve Fund or any appropriated Special Revenue Fund drops below the spendable (unrestricted) fund balance as of (June 30th), an action plan will be developed by the District Director for review and approval by the Forest Preserve Executive Committee and Commission to increase the fund balance to the appropriate level.

The District's Liability Fund will strive to maintain a fund balance that will address forecasted claims and expenses, since the District operates as self-funded for worker's compensation and unemployment liability claims, as well as paying premiums for IPARKS insurance or other insurance premiums and risk management consulting for other liability prevention and/or responses.

It is the intent of the District to use all surpluses generated to accomplish the following: meet reserve policies, avoid future debt service, reduce current outstanding debt, and invest in capital improvements which provide greater sustainability, operational savings or greater revenue streams to the District.

Due to the nature of the parks located in this upper Midwest area they are open for business on a seasonal basis typically April through October or about 7 months of the year. Also, being property tax dependent for most of its funds those revenues are only being received during approximately 7 months per year. Therefore, in order to keep cash at healthy levels year-round the Commission encourages the parks maintain a 6-month reserve. The Forest Preserve Commission has not committed any fund balance amounts for any of its funds.

Long-Term Financial Plans: The District continues to focus on earned revenues throughout the District to off-set annual operational costs in which the District provides services. The District will not be investing in additional services or programs unless there is a direct return to off-set those investments. Property tax

rate increases will be used to off-set increases in personnel, paid benefits, capital expenditures and payment of existing debt services. The District continues to address deferred maintenance throughout while upgrading infrastructure for the services identified for potential growth or to existing amenities which serve a high capacity of users annually. Sometime replacing aging infrastructure is required to maintain its level of services. The District has the ability to incur additional debt service based on the size of the District's EAV but has no intention of acquiring further debt service in the next 5 years. The economic outlook is currently stable and the population of the County is to remain relatively stable so a significant increase or desire for services is not expected. Any significant increase in service would mostly be in land set aside for conservation. Parks dedicated to conservation will not need significant amounts of infrastructure or support amenities. At this time the District anticipates a balanced fund approach in its General Fund and most Special Revenue Funds. The District Liability Fund will continue to grow its reserves. The District's Capital Project Funds such as the Development of Forests and Construction of Improvements Fund unrestricted balance will be utilized as appropriated annually.

Risk Management: The Forest Preserve District is self-insured for risk exposures related to employment benefits and workers' compensation claims. The Forest Preserve Commission reviewed multiple proposals for risk management and liability coverage programs. The Forest Preserve District has been participating in the IPARKS risk management program since the beginning of fiscal year 2017, which provides automobile liability, wrongful acts (public officials) liability, property coverage, boiler & equipment breakdown, automobile physical damage coverage, and legal liability coverage. These occurrences were all self-insured prior to this program participation. A third-party administrator, UMR, performs all health benefit claims handling procedures. In addition, a third-party administrator, Employer's Claim Services, has been contracted to perform all workers' compensation claims handling procedures. The Rock Island County human resources office and the civil division of the States Attorney's office of Rock Island County handle all workers' compensation, liability and settlement claims through an Intergovernmental Agreement with Rock Island County. The Commission levies for a liability reserve property tax, recorded as Forest Preserve District Liability Insurance. This is a separate fund from the general fund. This provides for policy premiums, deductibles, claims settlement and loss expenses for the estimated settlement value of worker's compensation, employment benefits, and third-party administrators.

Pension and Other Post-employment Benefits: The Forest Preserve District participates in a defined benefit pension plan through the Illinois Municipal Retirement Fund (IMRF). IMRF provides retirement benefits for any employees of the Forest Preserve District whose position normally requires at least 1000 hours of service per year. These benefits are paid in addition to social security benefits. The Forest Preserve District also provides for postretirement health care benefits to employees under the required provisions of Rock Island County's Health Benefit Plan. Additional information on pension and post-employment benefits can be found in the notes to the financial statements included within this financial report.

Awards & Acknowledgements: The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Rock Island County Forest Preserve District for its comprehensive annual financial report for the fiscal year ended June 30, 2020. In order to be awarded a Certificate of Achievement, the government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report has continued to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the appointed officers, management and staff of the Rock Island County Forest Preserve District, in addition to the Rock Island County Treasurer's Office, the Rock Island County Auditor's Office, and our auditors, RSM US LLP, Davenport IA. Credit also must be given to the Commission for their unfailing support for maintaining the highest standards of professionalism in the management of the Forest Preserve District's finances.

Respectfully submitted,



Jeffrey Craver, Director
Rock Island County Forest Preserve District



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Rock Island County Forest Preserve District
Illinois**

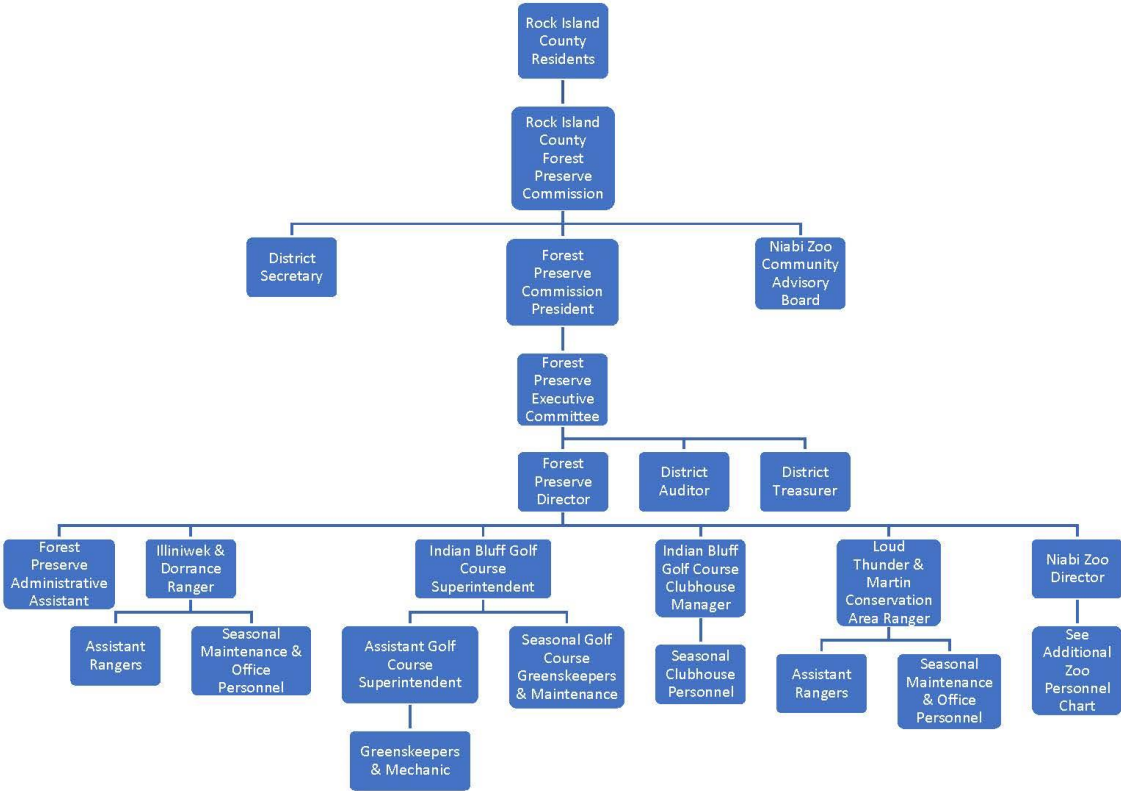
For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

June 30, 2020

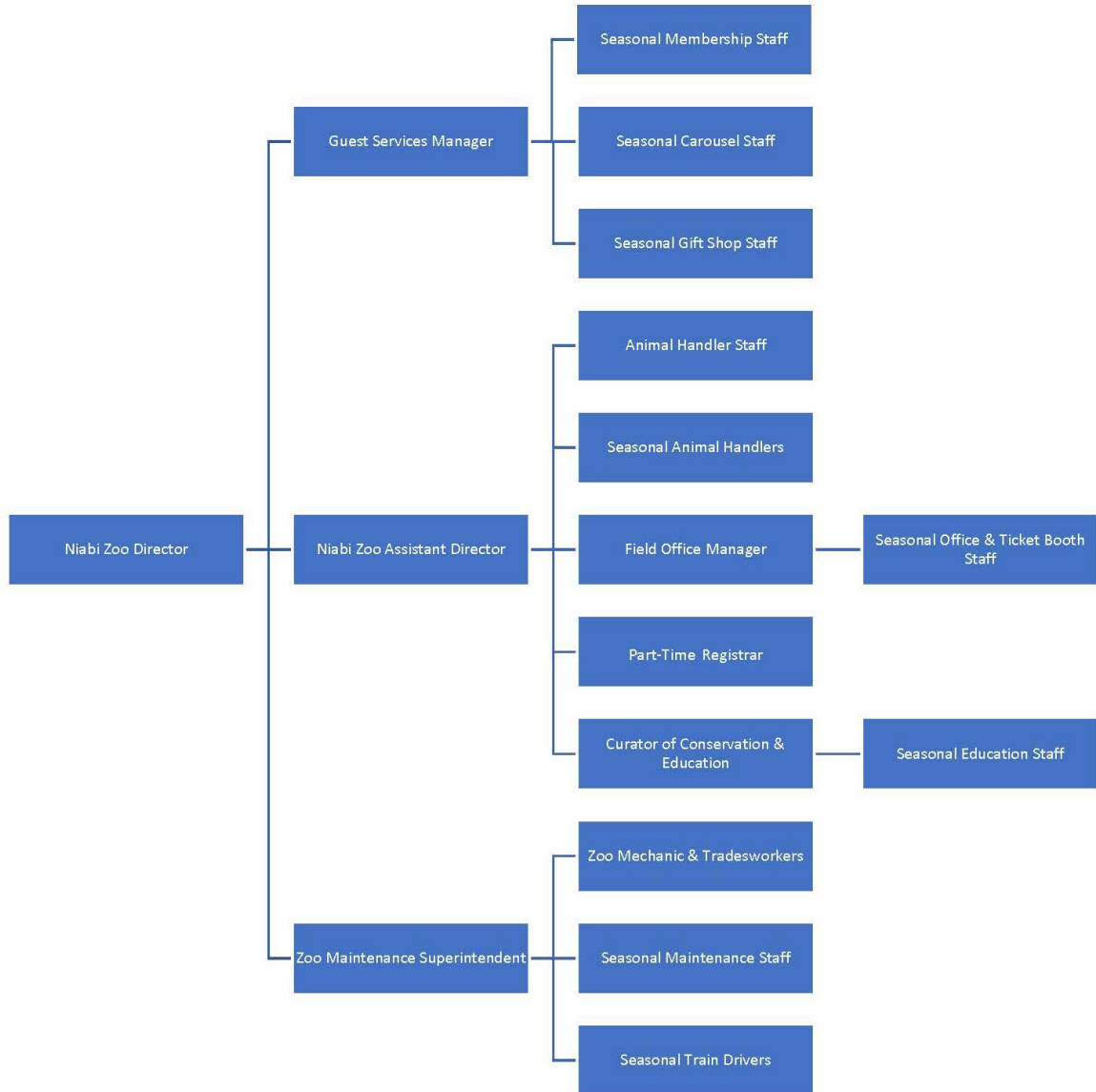
Christopher P. Morill

Executive Director/CEO

Rock Island County Forest Preserve District
Organizational Chart



Rock Island County Forest Preserve District Niabi Zoo Organizational Chart



ROCK ISLAND COUNTY FOREST PRESERVE COMMISSION

ROCK ISLAND COUNTY FOREST PRESERVE COMMISSION
FOREST PRESERVE OFFICE
19406 LOUD THUNDER ROAD
ILLINOIS CITY, ILLINOIS 61259
(309) 795-1040

REGULAR COMMISSION MEETINGS:
3RD TUESDAY OF EACH MONTH – IMMEDIATELY PROCEEDING COUNTY BOARD - 5:30 P.M.

COUNTY BOARD - 4 YEAR STAGGERED TERM (1-MEMBER ELECTED PER DISTRICT, BY DISTRICT)

DISTRICT 1	RICHARD MORTHAND	(R) 14225 265 TH STREET N., CORDOVA IL 61242	12/2022
DISTRICT 2	DEWAYNE CREMEENS	(R) 1705 8 TH AVENUE, PORT BYRON IL 61275	12/2022
DISTRICT 3	SCOTT NOYD	(D) 1023 15 TH STREET SILVIS, IL 61282	12/2022
DISTRICT 4	MELISSA MORENO	(D) 325 5 TH STREET COURT, SILVIS IL 61282	12/2022
DISTRICT 5	LARRY BURNS	(D) 1451 30 TH AVENUE, EAST MOLINE IL 61244	12/2022
DISTRICT 6	LUIS MORENO	(D) 386 33 RD AVENUE CT., EAST MOLINE IL 61244	12/2022
DISTRICT 7	CARLA ENBURG	(D) 3510 37 TH STREET, MOLINE IL 61265	12/2022
DISTRICT 8	BRIAN D VYNCKE	(D) 3422 76 TH STREET, MOLINE IL 61265	12/2022
DISTRICT 9	JEFFREY DEPPE	(D) 213 37 TH AVENUE, EAST MOLINE IL 61244	12/2022
DISTRICT 10	PAT O'BRIEN	(D) 4430 5 TH AVENUE, MOLINE IL 61265	12/2022
DISTRICT 11	DON JOHNSTON	(D) 1108 23 RD STREET, MOLINE IL 61265	12/2022
DISTRICT 12	DAVID ADAMS	(D) 4431 39 TH STREET, MOLINE IL 61265	12/2022
DISTRICT 13	RICHARD H "QUJJAS" BRUNK	(D) 1527 11 TH AVENUE, MOLINE IL 61265	12/2022
DISTRICT 14	ANGIE NORMOYLE	(D) 778 25 TH AVENUE COURT, MOLINE IL 61265	12/2022
DISTRICT 15	EDNA SOWARDS	(D) 4325 25 TH AVENUE, ROCK ISLAND IL 61201	12/2022
DISTRICT 16	KAI SWANSON	(D) 2514 22 ND ½ AVENUE, ROCK ISLAND IL 61201	12/2022
DISTRICT 17	EDWIN M. LANGDON JR	(D) 1433 31 ST STREET, ROCK ISLAND IL 61201	12/2022
DISTRICT 18	DR. RODNEY K SIMMER	(R) 3312 34 TH AVENUE CT., ROCK ISLAND IL 61201	12/2022
DISTRICT 19	LAUREN BOSWELL-LOFTIN	(D) 1209 18 TH AVENUE, ROCK ISLAND IL 61201	12/2022
DISTRICT 20	JOHNNIE WOODS	(D) 1905 9 TH STREET, ROCK ISLAND IL 61201	12/2022
DISTRICT 21	DOROTHY BECK	(D) 1421 42 ND AVENUE, ROCK ISLAND IL 61201	12/2022
DISTRICT 22	DRUE MIELKE	(R) 503 E 13 TH AVENUE CT, COAL VALLEY IL 61240	12/2022
DISTRICT 23	KEN "MOOSE" MARANDA	(D) 3006 WEST 5 TH STREET, MILAN IL 61264	12/2022
DISTRICT 24	DREW CLEVINGER	(D) 8800 TURKEY HOLLOW RD, MILAN IL 61264	12/2022
DISTRICT 25	J. ROBERT WESTPFAHL	(R) 11306 35 TH STREET WEST, MILAN IL 61264	12/2022

ROCK ISLAND COUNTY FOREST PRESERVE COMMITTEE

PRESIDENT – KAI SWANSON

LUIS MORENO

KEN “MOOSE” MARANDA

ANGIE NORMOYLE

DR. RODNEY SIMMER

DEWAYNE CREMEENS

EDNA SOWARDS

APPOINTED OFFICIALS

FOREST PRESERVE DIRECTOR

JEFFREY CRAVER

FOREST PRESERVE ADMINISTRATIVE ASSISTANT

CASSIE SULLIVAN

ILLINIWEK RANGER

MICHAEL PETERSEN

INDIAN BLUFF GOLF COURSE SUPERINTENDENT

JAY VERSTRAETE

INDIAN BLUFF GOLF COURSE CLUBHOUSE MANAGER

TODD COLLINS

LOUD THUNDER RANGER

BEN MILLS

NIABI ZOO DIRECTOR

LEE JACKSON

Independent Auditor's Report

RSM US LLP

Forest Preserve Commission
Rock Island County Forest Preserve District
Rock Island, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Rock Island County Forest Preserve District's (the District), a component unit of Rock Island County, Illinois, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Rock Island County Forest Preserve District as of June 30, 2021, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Illinois Municipal Retirement Fund schedule of changes in the net pension liability and related ratios and schedule of employer contributions, schedule of changes in the District's total OPEB liability and budgetary comparison information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining and individual nonmajor fund financial statements, budget and actual schedules, the introductory and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and the budget and actual schedules are the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements, or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, and budget and actual schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

RSM VS LLP

Davenport, Iowa
February 11, 2022

Rock Island County Forest Preserve District

Management's Discussion and Analysis Year Ended June 30, 2021

Management's Discussion and Analysis

As management of the Rock Island County Forest Preserve District, we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the Rock Island County Forest Preserve District for the fiscal year ended June 30, 2021. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal which can be found on pages i- viii of this report, and the District's financial statements.

Financial Highlights

- The assets and deferred outflows of resources of the Rock Island County Forest Preserve District exceeded its liabilities and deferred inflows of resources at the close of the June 30, 2021 fiscal year by \$10,340,927 (net position). This net position has increased \$554,571 from prior year. Total governmental fund balances increased by \$16,566. This year of total Net Position, there is \$560,459 of funds available (unrestricted net position) that may be used to meet the government's ongoing obligations to citizens and creditors.
- Deferred outflows of resources totaled \$404,907. This is a decrease over the prior year total of \$559,120. These consist of pension deferred outflows figured from actuarial estimation. This decreased over the prior year a total of \$37,067. The deferred charge from debt bond refunding of the 2016 issue is the second component which will decrease each year according to the amortization schedule. This year's decrease was \$30,862 from the prior year.
- Deferred inflows of resources totaled \$4,229,950, an increase over prior year total of \$3,742,519. Some of this increase is due to the additional deferred property tax revenue this year over last. However, most of the increase is due to the increase in the actuarial pension and OPEB expenses recognized in future periods in that calculation of pension and OPEB related deferred inflows.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$1,688,946 or 70.05% of total General Fund expenditures of \$2,411,191. The increase in fund balance of \$502,542 occurred due to receipt of OSLAD grant reimbursement, increases in Personal Property Replacement taxes, greater collection of fees and lower than average annual operation and maintenance costs.
- As of the close of fiscal year 2021, the Rock Island County Forest Preserve District's governmental funds reported combined ending fund balances of \$4,038,374, an increase of \$16,566 in comparison to the prior year balance. This increase is solely due to the District reducing expenditures as well as delaying capital improvements to conserve as much cash in all funds.

Rock Island County Forest Preserve District

Management's Discussion and Analysis Year Ended June 30, 2021

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Rock Island County Forest Preserve District's basic financial statements. The District's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves including a statistical section at the end.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the District assets and deferred outflows of resources, and liabilities and deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flow in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues from other functions that are intended to recover all or a significant portion of their costs through user fees, charges, and grants and donations. The governmental activities of the District include general government and recreation and operations.

The government-wide financial statements include only the Rock Island County Forest Preserve District. There are no component units. The District is a component unit of Rock Island County, Illinois.

The government-wide financial statements (Statements 1 and 2) can be found on pages 13 and 14, respectively, of this report.

Rock Island County Forest Preserve District

Management's Discussion and Analysis Year Ended June 30, 2021

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Rock Island County Forest Preserve District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District are governmental funds.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the year. Such information may be useful in evaluating a government's near-term financing requirements. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet (Statement 3) and the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances (Statement 4) provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Rock Island County Forest Preserve District maintains 10 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balance for the General Fund, Niabi Zoo Fund, and Capital Projects – Development of Forests and Construction Improvements, which are considered to be major funds. Data from the other funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The Rock Island County Forest Preserve District adopts an annual appropriation budget for its General Fund and its special revenue funds, as well as one fund for capital projects of the District by way of property tax levy. A budgetary comparison statement has been provided for the General Fund, the Special Revenue Funds, Capital Projects Fund to demonstrate compliance with this budget on page 41 through 42 and page 49 through 50.

The basic governmental fund financial statements can be found starting on page 15 through 20 of this report.

Notes to the Financial Statements: The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information: In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Rock Island County Forest Preserve District's Illinois Municipal Retirement Fund and other postemployment benefit plan, and the General Fund and Zoo Fund. Required supplementary information regarding pension and other postemployment plans can be found on page 44 through 48 of this report.

Rock Island County Forest Preserve District

Management's Discussion and Analysis Year Ended June 30, 2021

Government-Wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Rock Island County Forest Preserve District, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$10,340,927 at the close of the most recent fiscal year.

By far the largest portion of the Rock Island County Forest Preserve District's total net position (81.61%) reflects its net investment in capital assets (e.g., land, buildings, machinery and equipment). The Rock Island County Forest Preserve District uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending.

	Governmental Activities	
	2021	2020
Assets		
Current and other assets	\$ 8,550,760	\$ 8,379,261
Capital assets	15,262,420	15,724,367
Total assets	23,813,180	24,103,628
Deferred outflows of resources	404,907	559,120
Liabilities		
Long-term liabilities outstanding	7,774,440	9,375,124
Other liabilities	1,872,770	1,758,749
Total liabilities	9,647,210	11,133,873
Deferred inflows of resources	4,229,950	3,742,519
Net position		
Net investment in capital assets	8,439,570	8,521,004
Restricted for:		
Capital improvements	986,876	1,232,954
Liability	354,022	343,553
Unrestricted (deficit)	560,459	(311,155)
Total net position	\$ 10,340,927	\$ 9,786,356

Rock Island County Forest Preserve District

Management's Discussion and Analysis Year Ended June 30, 2021

A portion of the Rock Island County Forest Preserve District's total net position (12.97%) represents resources, \$1,340,898, that are subject to external restrictions on how they may be used. This restricted amount decreased over the course of the fiscal year due to additional spending of the bond proceeds remaining in the Capital Projects - Loud Thunder Spillway & Camping Fund. Other capital projects and equipment purchases were put on hold due to the unexpected restrictions put in place because of COVID-19. As of June 30, 2021, the amount of liabilities recorded for estimated claims settlements for health benefits and worker's compensation was able to decrease \$30,000 for future liability predicted.

Principal debt payments have continued on the bond issues for Golf Course improvements and Niabi Zoo Capital Improvements decreasing liability, as well as the interest payments made on the 2017 issue for the Loud Thunder & Spillway improvements and repairs, which draws on cash readily available within current and other assets. Overall the total was a decrease to liabilities of \$1,486,663.

Deferred outflows and deferred inflows of resources from pension and OPEB expenses increased considerably this year.

Rock Island County Forest Preserve District

Management's Discussion and Analysis Year Ended June 30, 2021

Due to limited spending to conserve cash and greater than appropriated revenues in the General Fund there was an overall increase of \$554,571.

	Governmental Activities	
	2021	2020
Revenues:		
Program revenues:		
Charges for services	\$ 2,039,251	\$ 1,691,225
Operating grants and contributions	460,994	398,443
Capital grants and contributions	-	-
Total program revenues	2,500,245	2,089,668
General revenues:		
Property taxes	3,618,033	3,485,715
Replacement taxes	288,294	206,915
Hotel/motel taxes	121,548	215,873
Interest	11,578	81,883
Miscellaneous	27,953	14,011
Total general revenues	4,067,406	4,004,397
Total revenues	6,567,651	6,094,065
Expenses:		
General and administration	2,371,859	2,452,743
Zoo	2,677,140	3,036,549
Retirement	(205,569)	147,625
FISSA	163,041	163,518
Liability insurance	244,177	174,410
Bike path	14,796	15,555
Marvin Martin Trust	64,254	61,142
Golf course improvement	79,469	79,469
Zoo capital improvement	194,623	194,997
Forest and construction improvement	14,213	-
Loud Thunder Spillway & Camping	149,909	-
Interest on long-term debt	245,168	273,361
Total expenses	6,013,080	6,599,369
Change in net position	554,571	(505,304)
Net position, beginning	9,786,356	10,291,660
Net position, ending	\$ 10,340,927	\$ 9,786,356

Rock Island County Forest Preserve District

Management's Discussion and Analysis Year Ended June 30, 2021

Charges for Services increased over prior year by \$348,026. This was due to the parks opening up, and these services were some of the few options folks had during the first six months of COVID-19 pandemic.

The District expenses total was substantially lower than in the prior year by \$586,289. In addition, change in net position increased year-over-year by \$1,059,875. Expenditures were limited as well as temporary salary reductions. With the reduction in overall staff helped to add to the increase.

Financial Analysis of the Government's Funds

As noted earlier, the Rock Island County Forest Preserve District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The focus of the Rock Island County Forest Preserve District's governmental funds is to provide information on near term inflows, outflows and balances of spendable resources. Such information is useful in assessing the District's financing requirements.

As of the end of the current fiscal year, the Rock Island County Forest Preserve District's governmental funds reported combined ending fund balances of \$4,038,374, of which \$1,688,946 is available for spending at the government's discretion.

The Rock Island County Forest Preserve District General Fund's fund balance increased by \$502,542 and Niabi Zoo's fund balance decreased by \$39,510 during the 2021 fiscal year. Other significant changes for the increase in fund balance include grants and PPRT. The decreases in the zoo revenues are due to COVID-19 closure until June of 2020.

Long Term Debt Effects: The Rock Island County Forest Preserve District made their five interest bond payments and two principal payments for the year July 1, 2020 - June 30, 2021 on time. These payments are for the bonds for the Indian Bluff Golf Course Club House built in 2007, which are made with funds generated through the budget and receipt of golf course fees. These bonds were refinanced during the 2015 fiscal year in full. The amounts, but not the timing of the payments changed as a result. The final payments on this issue, consisted of one principal and one interest that were paid on November 23, 2020. Also, payments are for the Niabi Zoo Capital Improvement projects made with fees received through various Zoo admissions and purchases. These bonds were also refinanced. This occurred during the reporting fiscal year of 2016. However, due to the amount of principal due, were only partially refinanced. The result is much less interest due over time. Again, timing of all payments remains unchanged with final payments due 12/1/29. The new bond issue in fiscal year 2018 is for the Capital Improvements to the Loud Thunder Spillway & Camping facilities. The payments are being made with the budget and receipt of additional camping fees at Loud Thunder as well as property tax increases in the General Fund and the Development of Forests & Construction Improvements Fund for the spillway portion. The timing of these payments is on the same schedule as all other bond issues for the District. Final payments are due 12/1/38. The District will continue to make all bond payments according to their bond payment schedule. Additional information about the District's long-term debt can be found in Note 4 to the financial statements.

Rock Island County Forest Preserve District

Management's Discussion and Analysis Year Ended June 30, 2021

Budgetary Highlights

General Fund saw revenues exceeding the expected budgeted amount by \$410,918. The General Fund received the second and final Open Space Land Acquisition & Development (OSLAD) grant reimbursement in FY 21 of which contributed to \$200,000 of the \$410,918. This reimbursement was originally appropriated in FY 20. Delays in construction and processing the reimbursement were the main reasoning the reimbursement was not received when originally appropriated. Throughout FY 21 the District received greater than appropriated sums of Personal Property Replacement Taxes from the State of Illinois, then the remainder of funds came through earned revenues from camping, boat rental and golf fees. These earned revenues were actually higher than average during the first quarter of the fiscal year as these services were some of the few options folks had during the first six months of COVID-19 pandemic.

Expenditures were limited as well as temporary salaries for seasonal staff throughout the General Fund however a shower building at Illiniwek had an interior painting project which consisted of contractor's applying an anti-microbial material to prevent mold and mildew on the walls and floor of the building. Two vehicle purchases that were appropriated were not made due to manufacturing delays of the specific models. With staffing shortages due to the pandemic, many smaller maintenance projects were delayed contributing to expenditures being less than appropriations. The debt certificates that funded several golf course improvements and the new clubhouse were closed out while interest payments for the 2017 series of bonds for improvements at Loud Thunder increased. The General Fund transferred \$56,672 to the Niabi Zoo Fund which was severely impacted by COVID-19 and the manner in which it could operate.

Niabi Zoo experienced revenue greater than expected of \$140,994. At the beginning of the fiscal year staff significantly reduced revenue expectations because of the effects of the ongoing COVID-19 pandemic and was fortunate to surpass those revised expectations. Generally, most earned revenues were half to two-thirds of their typical averages. The same was done with expenditures as fiscal year expenditures were drastically reduced to off-set the lack of revenues expected.

The District's utilized the reserves in the Retirement Fund to pay off the unfunded Illinois Municipal Early Retirement Incentive program offered several years prior. Paying the balance of the program immediately lowered the District's employer rate paid, saving applied interest and allowed the property tax dollars to be levied shifted to the Niabi Zoo Fund keeping the District's tax rate from significantly increasing.

The District used some of its appropriated funds and reserves within the Liability Fund to pay for liability costs associated with the intergovernmental agreement with Rock Island County that pertain to the District's legal representation. This was the first time the District had done so, in prior years all costs associated with the intergovernmental agreement came from the General Fund and Niabi Zoo Fund.

The two significant capital improvement projects throughout all funds was the use of Development of Forest & Construction of Improvement Fund use of funds to construct a continuous cart path at the golf course beginning at hole #1 to hole #10 and modifications to the exhibit that previously displayed elephants were modified to display a White Rhino. Due to the financial position of the Niabi Zoo Fund the reimbursements received from the Niabi Zoo Foundation for the cost of the modifications were deposited into the Niabi Zoo Fund rather than into the Development of Forest & Construction of Improvement Fund.

Rock Island County Forest Preserve District

Management's Discussion and Analysis Year Ended June 30, 2021

Capital Assets

	(Net of Depreciation)	
	2021	2020
Land	\$ 270,545	\$ 270,545
Buildings	5,243,697	5,438,131
Machinery and equipment	936,912	1,104,346
Infrastructure	8,723,802	6,851,571
Construction in progress	87,464	2,059,774
Total	\$ 15,262,420	\$ 15,724,367

Additional information on the Rock Island County Forest Preserve District's capital assets can be found in Note 3 of this report.

Economic Factors and Next Year's Budgets

The General Fund and Liability Fund were adopted as balanced with the Niabi Zoo Fund & DCFI Fund were adopted with surpluses in order to build up cash reserves lost because of COVID-19 and for future capital improvements. The IMRF & FISSA Fund were adopted with deficits as the District will use excess reserves within these funds per its Fund Balance Policy. Per policy the District will use reserves with the intent to accomplish the following: meet reserve policies, avoid future debt service, reduce current outstanding debt, and invest in capital improvements which provide greater sustainability, operational savings or greater revenue streams to the District. The District remains self-insured for worker's comp and unemployment insurance costs.

The General Fund of the District will receive a slight increase in property tax revenues in FY 22 to assist with increasing operational costs. Staff expect revenues to be average to above average if weather patterns are typical in nature as heavy periods of rain or heat drastically impact visitation. Receipt of vehicle purchases that began in FY 21 will occur as some point. General operational and maintenance will occur, however no significant capital projects or equipment were appropriated in FY 22.

Staff expect COVID-19 to play a major role in how the zoo can operate and will influence the zoo's operations and ability to generate revenues. Many groups of people are still hesitant to frequent areas with large congregations of people even with the widespread availability of the vaccine. School field trips and tour bus groups, which are significant source of revenue, are pretty much non-existent. Education programming and special events have also been slow to return for the safety of the public, staff and animals. While the Niabi Zoo Fund has a budgeted surplus, in order for the surplus to become realized, off-setting expenditures will need to be reduced throughout the fiscal year to correspond with unfulfilled revenues.

Temporary seasonal salaries will continue to rise as another \$1.00 per hour mandate will go into effect January 1, 2022 putting greater pressure on all facilities of the District to increase its revenue sources to maintain its current levels of service.

Rock Island County Forest Preserve District

Management's Discussion and Analysis Year Ended June 30, 2021

The District is currently in contract negotiations with the AFSMCE local as the current bargaining agreement affecting these employees expires November 30, 2021. Whether any general wage increases occur or not, these employee's salaries will continue to rise because of built in step increases on employee's anniversary dates.

Illinois Municipal Retirement Fund (IMRF) reported excellent returns on investments which in turn will keep the employer costs relatively flat.

The District did apply for several grants in FY 21 and expect announcements of award in FY 22 at some point in time. The District is still awaiting word on the Recreation Trail Program grant which was submitted in March of 2020. If awarded, the grant funds will be used to construct a new restroom facility at Illiniwek Forest Preserve and rehabilitate the road and provide designated trail lines. The other grants applied for pertain to the construction of a new Prairie Dog and African Painted Dog exhibit at Niabi Zoo. The District applied for \$1.1 million in grants for a 180-acre land acquisition project near the I-80 and RT 92 interchange. The District also submitted several American Rescue Plan proposals for over \$3,000,000 in funds for numerous projects to Rock Island County.

Request for Information

This financial report is designed to provide a general overview of the Rock Island County Forest Preserve District's finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to, April Palmer, RI Co Forest Preserve District Auditor, 1504 3rd Avenue, Rock Island, IL 61201 or e-mail apalmer@co.rock-island.il.us.

Rock Island County Forest Preserve District

Statement of Net Position June 30, 2021

	Governmental Activities
Assets	
Cash	\$ 4,494,603
Property taxes receivable	3,929,552
Replacement taxes receivable	53,935
Accounts receivable	71,848
Accrued interest receivable	822
Capital assets:	
Land and construction in progress	358,009
Other capital assets, net of depreciation	14,904,411
Total assets	23,813,180
Deferred outflows of resources	
Pension related deferred outflows	282,174
Deferred charge—debt refunding	122,733
Total deferred outflows of resources	404,907
Liabilities:	
Accounts payable	512,075
Accrued payroll taxes	19,231
Accrued payroll	134,522
Reserve—legal claims	30,000
Accrued interest payable	18,754
Accrued expenses and deposits	12,392
Tax anticipation note payable	500,000
Unearned revenues	128,218
Compensated Absences - current portion	62,578
Current portion of debt	455,000
Noncurrent liabilities:	
Due in more than one year	7,774,440
Total liabilities	9,647,210
Deferred inflows of resources	
Property taxes	3,205,948
OPEB related deferred inflows	140,783
Pension related deferred inflows	883,219
Total deferred inflows of resources	4,229,950
Net position	
Net investment in capital assets	8,439,570
Restricted for:	
Capital improvements	986,876
Liability	354,022
Unrestricted	560,459
Total net position	\$ 10,340,927

See notes to financial statements

Rock Island County Forest Preserve District

Statement of Activities For the Year Ended June 30, 2021

Function/Programs	Expenses	Program Charges for Services	Revenues Operating Grants and Contributions	Net Revenue (Expense) and Changes in Net Position
				Governmental Activities
Governmental activities:				
General and administration	\$ 2,371,859	\$ 1,088,061	\$ 217,108	\$ (1,066,690)
Zoo	2,677,140	951,190	171,386	(1,554,564)
Retirement	(205,569)	-	-	205,569
FISSA	163,041	-	-	(163,041)
Liability insurance	244,177	-	-	(244,177)
Bike path	14,796	-	-	(14,796)
Marvin Martin Trust	64,254	-	72,500	8,246
Golf course improvement	79,469	-	-	(79,469)
Zoo improvement	194,623	-	-	(194,623)
Forest and construction improvement	14,213	-	-	(14,213)
Loud Thunder Spillway & Camping	149,909	-	-	(149,909)
Interest on long-term debt	245,168	-	-	(245,168)
Total	\$ 6,013,080	\$ 2,039,251	\$ 460,994	(3,512,835)
General revenues:				
Property taxes				3,618,033
Intergovernmental revenue, unrestricted:				
Replacement taxes				288,294
Hotel/Motel taxes				121,548
Investment earnings				11,578
Miscellaneous				27,953
Total general revenues				4,067,406
Change in net position				554,571
Net position, beginning				9,786,356
Net position, ending				\$ 10,340,927

See notes to financial statements

Rock Island County Forest Preserve District

Balance Sheet—Governmental Funds
June 30, 2021

	General Fund	Special Revenue Zoo Fund	Capital Projects Development of Forests and Construction Improvements
Assets			
Cash	\$ 1,667,602	\$ 955,801	\$ 650,234
Property taxes receivable	1,473,427	1,669,478	128,448
Replacement taxes receivable	53,935	-	-
Accounts receivable	2,727	64,141	-
Accrued interest receivable	274	106	156
Total assets	\$ 3,197,965	\$ 2,689,526	\$ 778,838
Liabilities, deferred inflows of resources, and fund balances			
Liabilities			
Accounts payable	\$ 175,005	\$ 305,310	\$ 989
Accrued payroll taxes	-	-	-
Accrued payroll	58,442	76,080	-
Accrued expenditures and deposits	2,206	10,186	-
Tax anticipation note payable	-	500,000	-
Unearned revenues	71,080	57,138	-
Total liabilities	306,733	948,714	989
Deferred inflows of resources			
Unavailable revenue—property taxes	1,202,286	1,355,894	109,711
Fund balances			
Restricted for:			
Capital improvements	-	-	668,138
IMRF/FISSA	-	-	-
Liability	-	-	-
Assigned	-	384,918	-
Unassigned	1,688,946	-	-
Total fund balances	1,688,946	384,918	668,138
Total liabilities, deferred inflows of resources, and fund balances	\$ 3,197,965	\$ 2,689,526	\$ 778,838

See notes to financial statements

Other Governmental Funds	Total Governmental Funds
\$ 1,220,966	\$ 4,494,603
658,199	3,929,552
-	53,935
4,980	71,848
286	822
<u>\$ 1,884,431</u>	<u>\$ 8,550,760</u>

\$ 30,771	\$ 512,075
19,231	19,231
-	134,522
-	12,392
-	500,000
-	128,218
<u>50,002</u>	<u>1,306,438</u>

<u>538,057</u>	<u>3,205,948</u>
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318,738	986,876
389,697	389,697
384,022	384,022
203,915	588,833
-	1,688,946
<u>1,296,372</u>	<u>4,038,374</u>

<u>\$ 1,884,431</u>	<u>\$ 8,550,760</u>
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Rock Island County Forest Preserve District

**Reconciliation of Governmental Funds Balance Sheet
to the Statement of Net Position
June 30, 2021**

Total governmental fund balances		\$	4,038,374
Capital assets use in governmental activities are not financial resources and, therefore, are not reported in the funds.			15,262,420
Deferred outflows and deferred inflows of resources are not due and payable in the current year and, therefore are not reported in the governmental funds as follows:			
Deferred outflows of resources, pension related	\$	282,174	
Deferred inflows of resources, pension related		(883,219)	
Deferred inflows of resources, OPEB related		(140,783)	
Deferred charge on refunding, net		<u>122,733</u>	(619,095)
Long-term liabilities are not due and payable in the current period and therefore, are not reported in the funds:			
Compensated absences		(180,447)	
Reserve--legal claims		(30,000)	
Total other postemployment benefits liability		(979,410)	
Net pension liability		(186,578)	
Accrued interest		(18,754)	
General obligation bonds payable		(6,795,000)	
Bond premium, net		<u>(150,583)</u>	(8,340,772)
Net position of governmental activities			<u><u>\$ 10,340,927</u></u>

See notes to financial statements

Rock Island County Forest Preserve District

**Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds
For the Year Ended June 30, 2021**

	General Fund	Zoo Fund	Capital Projects Development of Forests and Construction Improvements
Revenues:			
Property taxes	\$ 1,377,117	\$ 1,386,447	\$ 193,440
Corporate personal property replacement taxes	288,294	-	-
Fees and charges	891,116	938,987	-
Interest	4,131	1,764	1,545
Contributions, grants and private sources	217,108	171,386	-
Rent and royalties	196,945	12,203	-
Hotel/motel tax	-	121,548	-
Miscellaneous revenues	26,007	1,946	-
Total revenues	3,000,718	2,634,281	194,985
Expenditures:			
Current:			
General and administration	\$ 2,102,698	\$ -	\$ 4,625
Zoo	-	2,375,268	-
Retirement	-	-	-
FISSA	-	-	-
Insurance	-	-	-
Capital expenditures	37,165	-	252,902
Debt service:			
Principal	115,000	275,000	-
Interest	156,328	80,195	-
Total expenditures	2,411,191	2,730,463	257,527
Excess (deficiency) of revenues over (under) expenditures	589,527	(96,182)	(62,542)
Other financing sources (uses):			
Transfers from other funds	-	56,672	-
Transfers to other funds	(86,985)	-	-
Total other financing sources (uses)	(86,985)	56,672	-
Net change in fund balance	502,542	(39,510)	(62,542)
Fund balance—beginning	1,186,404	424,428	730,680
Fund balance—ending	\$ 1,688,946	\$ 384,918	\$ 668,138

See notes to financial statements

Other Governmental Funds	Total Governmental Funds
\$ 661,029	\$ 3,618,033
-	288,294
-	1,830,103
4,138	11,578
72,500	460,994
-	209,148
-	121,548
-	27,953
<u>737,667</u>	<u>6,567,651</u>

78,138	2,185,461
-	2,375,268
492,000	492,000
163,041	163,041
182,658	182,658
236,067	526,134
-	390,000
-	236,523
<u>1,151,904</u>	<u>6,551,085</u>

<u>(414,237)</u>	<u>16,566</u>
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155,313	211,985
(125,000)	(211,985)
<u>30,313</u>	<u>-</u>

(383,924)	16,566
<u>1,680,296</u>	<u>4,021,808</u>

<u>\$ 1,296,372</u>	<u>\$ 4,038,374</u>
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Rock Island County Forest Preserve District

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities For the Year Ended June 30, 2021

Net change in fund balances—total government funds	\$	16,566
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Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. The following is the detail of capital outlay and depreciation expense in the current year:

Capital outlay	526,134
Depreciation	(987,578)

Loss on disposal of capital assets	(503)
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The issuance of long-term debt (e.g. bonds and notes) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds.

Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of discounts and premiums when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.

In the statement of activities, interest is accrued on outstanding bonds, whereas in the governmental funds an interest expenditures is reported when due.

The following is the detail of the net effect of these differences in the treatment of long-term debt and related items:

Repayment of debt principal	390,000
Bond premium amortization	21,375
Deferred amount on refunding amortization	(30,862)

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds:

Change in compensated absences	(17,453)
Other postemployment benefits expense	(81,519)
Pension expense	697,569
Legal reserve	20,000

Interest on long-term debt in the statement of activities differs from the amount reported in the governmental funds because interest is recorded as an expenditure in the funds, when it is due, and thus requires the use of current financial resources. In the statement of activities, however, interest is recognized as the interest accrues, regardless of when it is due.

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Change in net position of governmental activities	\$	554,571
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See notes to financial statements

Rock Island County Forest Preserve District

Notes to Financial Statements

Note 1. Nature of Operations, Reporting Entity and Summary of Significant Accounting Policies

Nature of operations:

Rock Island County Forest Preserve District provides a broad range of services to citizens including the operation of Niabi Zoo, Loud Thunder Park, Illiniwek Park, Indian Bluff Park and Golf Course, and Dorrance Park.

Reporting entity:

The District is considered a component unit of Rock Island County, Illinois since the County Board is also the Board of Commissioners for the District.

The District is a municipal corporation governed by a 25-member commission. The accompanying financial statements present the District, which has no component units of its own.

Government-wide and fund financial statements: The government-wide financial statements (i.e., the statement of net position and the statement of changes in net position) report information on all of the District's activities. For the most part, the effect of interfund activity has been removed from these statements. These statements present summaries of governmental activities for the District.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

Measurement focus, basis of accounting and financial statement presentation:

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are budgeted. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Rock Island County Forest Preserve District

Notes to Financial Statements

Note 1. Nature of Operations, Reporting Entity and Summary of Significant Accounting Policies (Continued)

The District reports the following major governmental funds:

General Fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

Zoo Fund accounts for revenue and expenditures related to the operation of Niabi Zoo. Revenue includes property, replacement, hotel/motel taxes, admission fees and charges, contributions and zoo animal sales.

Development of Forests and Construction Improvements Fund accounts for property tax revenue designated for construction and acquisition of capital improvements to Forest Preserve parks.

Other governmental funds of the District account for and report grants and other resources whose use is restricted or assigned to a particular purpose.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Cash and cash equivalents: Cash and cash equivalents, which consist primarily of money market funds, are reported at amortized cost as determined by the fund's current share price. Available cash balances from all funds are combined and invested on a short-term basis. Earnings from these pooled funds are allocated monthly to the appropriate funds based on the average daily balances for each fund.

Interfund receivables and payables: Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "advances to/from other funds" (i.e., the noncurrent interfund loans).

Advances between funds, as reported in the fund financial statements, are offset by a fund balance nonspendable amount to indicate that they are not available for appropriation and are not expendable financial resources.

Capital assets: Capital assets, which include land, buildings, equipment, and infrastructure assets (e.g., roads, levees, sidewalks, and similar items), are reported in the government-wide financial statements. Capital assets are recorded at historical cost or estimated historical cost if actual cost is not available. Donated capital assets are recorded at acquisition value at the date of donation. District policy has set the capitalization threshold for reporting buildings and equipment at \$5,000 and infrastructure at \$15,000.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset's lives are not capitalized.

Rock Island County Forest Preserve District

Notes to Financial Statements

Note 1. Nature of Operations, Reporting Entity and Summary of Significant Accounting Policies (Continued)

Depreciation is recorded on a straight-line basis over the following estimated useful lives:

Type of Asset	Life in Years
Buildings and building improvements	7–40
Infrastructure	20–50
Machinery and equipment	5–20

Property taxes: Property taxes are levied June 1, based on the assessed value of property as of the previous January 1st. Assessed values are an approximation of market value. Property taxes become a lien on the first day of the levy year and may be paid in four equal installments. The installments are due in June, August, September and November of each year.

Property taxes levied are collected by the County and distributed to the District over a period of time starting approximately sixty days after the levy. In the fund financial statements governmental fund types recognize property tax revenue as it is received due to the long period of time between levy dates and distribution, and the need to match current year revenue with current year expenditures.

Property taxes receivable represents six months of the 2020 tax levy along with six months of the 2021 property tax levy which is due and collectible in the 2021-22 fiscal year. The amount of those taxes which are collected later than sixty days after year end, are not available for current operations and therefore are shown as deferred inflows of resources.

Compensated absences: District employees are entitled to certain compensated absences based on their length of employment. With minor exceptions, compensated absences either vest or accumulate and are accrued when they are earned.

Employees' rights to sick pay accumulate generally at the rate of one day per month of service received on the first day of each month. However, such rights do not vest and can only be paid upon an employee's absence due to any non-service connected sickness or injury. Sick pay is, therefore recorded as an expenditure when paid.

Vacation pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is not reported in governmental funds.

Deferred outflow of resources: In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In the District's government-wide statements, deferred outflows of resources consist of a deferred charge on refunding, which results from the difference in the carrying value of the refunded debt and its reacquisition prices. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. Deferred outflows of resources also include unrecognized items not yet charged to pension or OPEB expense related to the net pension liability, total OPEB liability and pension contributions paid by the employer after the measurement date of the net pension liability but before the end of the employer's reporting period.

Rock Island County Forest Preserve District

Notes to Financial Statements

Note 1. Nature of Operations, Reporting Entity and Summary of Significant Accounting Policies (Continued)

Deferred inflows of resources: In addition to liabilities, the statement of net position and balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The governmental funds report unavailable revenues from property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. In the District's government-wide statements, the property tax revenues remain as a deferred inflow of resources, and will become an inflow in the year from which the taxes are levied and budgeted for use. There are also pension and OPEB related deferred inflows, which are the unamortized portion of the difference between expected and actual experience, the net difference between projected and actual earnings on investments and change in assumptions.

Long-term obligations: In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Fund balance/net position: Governmental funds' equity is classified as fund balance. Fund balance is further classified as nonspendable, restricted, committed, assigned or unassigned. Nonspendable fund balance is reported for amounts that are either not in spendable form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose, or externally imposed by outside entities. Committed fund balance is constrained by formal actions of the District Commission, which is considered the District's highest level of decision-making authority. The highest level of formal actions would be ordinances by the District with intent to use them for a specific purpose. The authority to assign fund balance has been delegated to the District's director through the Commission approved fund balance policy of the District. Any residual fund balance of the General Fund and a deficit in other funds, if any, is reported as unassigned.

The District's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending the District considers committed funds to be expended first followed by assigned and then unassigned funds.

In the government-wide financial statements, restricted net position is legally restricted by outside parties for a specific purpose. Net investment in capital assets represents the District's investment in the book value of capital assets, less any outstanding debt that was issued to construct or acquire the capital asset. Unrestricted net position consists of net position that does not meet the definition of restricted or net investment in capital assets.

Rock Island County Forest Preserve District

Notes to Financial Statements

Note 2. Cash and Investments

The Rock Island County Forest Preserve District is covered under the Rock Island County, Illinois investment policy.

As of June 30, 2021, the District's cash and cash equivalents and investments were as follows:

Cash and cash equivalents statement of net position	<u>\$ 4,494,603</u>
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Authorized investments: The District is authorized by state statutes and its investment policy to make deposits in interest bearing depository accounts in federally insured and/or state chartered banks and savings and loan associations, or other financial institutions as designated by ordinances, and to invest available funds in direct obligation of, or obligations guaranteed by, the United States Treasury or agencies of the United States, money market mutual funds whose portfolios consist of the government securities, Illinois Funds Money Market Funds and annuities. Rock Island County, Illinois maintains a money market pool for certain funds where the resources have been pooled in order to maximize investment opportunities. Income from investments is allocated between the funds who own shares in the fund.

Interest rate risk: Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. As of June 30, 2021, the District held no debt instruments and therefore, was not subject to interest rate risk.

Credit risk: Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The District's monies are held with money market funds which are considered cash equivalents and are unrated.

Concentration of credit risk: The District's investment policy is to apply the prudent- person rule: Investments shall be made utilizing the judgment and care, under the circumstances then present, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investments, considering probable safety of their capital as well as the probable income to be derived. As of June 30, 2021, the District held no investments.

Custodial credit risk: Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g. broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The District's investment policy allows the County Treasurer to determine whether collateral will be required of the financial institutions. The policy further requires collateral be held for financial institutions with District deposits in excess of 35% of the capital and surplus of the financial institution. When collateral is required, 110% of the deposit is required and only U.S. Government direct securities, obligations of Federal Agencies or Federal Instrumentalities, obligations of the State of Illinois, obligations of the County of Rock Island, Illinois, obligations of municipalities located within the County, or acceptable collateral as identified in the state statutes may be held as collateral.

Rock Island County Forest Preserve District

Notes to Financial Statements

Note 2. Cash and Investments (Continued)

As of June 30, 2021, the carrying amount of the District's deposits with financial institutions totaled \$4,493,603 with bank balances totaling \$4,453,477. The bank balances are entirely insured or collateralized with securities held by the District or its agent in the District's name.

Fair value investments: The District at times holds investments that are measured at fair value on a recurring basis. Because investing is not a core part of the District's mission, the District determines that the disclosures related to these investments only need to be disaggregated by major type. The District chooses a narrative format for the fair value disclosures.

The District categorizes its fair value measurements within fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The District held no investments requiring fair value measurements as of June 30, 2021.

Note 3. Capital Assets

The following is a summary of changes in capital assets for the year ended June 30, 2021:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 270,545	\$ -	\$ -	\$ 270,545
Construction in progress	2,059,774	37,417	2,009,727	87,464
Total capital assets, not being depreciated	2,330,319	37,417	2,009,727	358,009
Capital assets, being depreciated:				
Buildings	9,257,834	27,967	-	9,285,801
Machinery and equipment	3,068,841	38,028	33,656	3,073,213
Infrastructure	11,669,368	2,432,449	-	14,101,817
Total capital assets being depreciated	23,996,043	2,498,444	33,656	26,460,831
Less accumulated depreciation for:				
Buildings	3,819,703	222,401	-	4,042,104
Machinery and equipment	1,964,495	204,959	33,153	2,136,301
Infrastructure	4,817,797	560,218	-	5,378,015
Total accumulated depreciation	10,601,995	987,578	33,153	11,556,420
Total capital assets, being depreciated, net	13,394,048	1,510,866	503	14,904,411
Governmental activities, capital assets, net	\$ 15,724,367	\$ 1,548,283	\$ 2,010,230	\$ 15,262,420

Rock Island County Forest Preserve District

Notes to Financial Statements

Note 3. Capital Assets (Continued)

Depreciated to functions/programs of the District as follows:

Governmental activities:

General and administration	\$	181,246
Zoo		301,872
Bike path		14,718
Marvin Martin Trust		51,528
Zoo improvement		194,623
Golf course improvement		79,469
Forest and construction improvement		14,213
Loud Thunder Spillway & Camping		149,909
Total depreciation expense—governmental activities	\$	<u>987,578</u>

Note 4. Long-Term Debt and Other Long-Term Liabilities

Long-term liability balances and activity for the year ended June 30, 2021 were as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental activities:					
Bonds payable, general obligation bonds	\$ 7,185,000	\$ -	\$ (390,000)	\$ 6,795,000	\$ 455,000
Less deferred amounts, issuance premium	171,958	-	(21,375)	150,583	-
Total bonds payable	<u>7,356,958</u>	<u>-</u>	<u>(411,375)</u>	<u>6,945,583</u>	<u>455,000</u>
Compensated absences	162,994	180,447	(162,994)	180,447	62,578
Net pension liability	1,192,316	-	(1,005,738)	186,578	-
Total other postemployment benefit liability	<u>1,124,958</u>	<u>-</u>	<u>(145,548)</u>	<u>979,410</u>	<u>-</u>
Governmental activity long-term liabilities	<u>\$ 9,837,226</u>	<u>\$ 180,447</u>	<u>\$ (1,725,655)</u>	<u>\$ 8,292,018</u>	<u>\$ 517,578</u>

Compensated absences will be paid from the General Fund and Zoo Special Revenue Fund. Net pension liability will be paid from the Illinois Municipal Retirement Fund and total other postemployment benefit liability will be paid from the Liability Insurance Fund.

Publicly issued general obligation bonds:

General obligation refunding bonds (alternate revenue source) totaling \$2,515,000, remain outstanding from an original issue of \$3,125,000 dated June 29, 2016. It is the intent of District officials to service this debt from revenue from the Niabi Zoo Fund.

Principal is due annually on December 1. Interest is due semiannually on June 1 and December 1.

Rock Island County Forest Preserve District

Notes to Financial Statements

Note 4. Long-Term Debt and Other Long-Term Liabilities (Continued)

The annual debt service requirements on this debt are as follows:

	Interest Rate	Principal	Interest	Total
Year Ending June 30:				
2022	3.00	\$ 285,000	\$ 71,175	\$ 356,175
2023	3.00	290,000	62,550	352,550
2024	3.00	300,000	53,700	353,700
2025	3.00	305,000	44,625	349,625
2026	3.00	320,000	35,250	355,250
2027 - 2029	3.00	1,015,000	46,425	1,061,425
		<u>\$ 2,515,000</u>	<u>\$ 313,725</u>	<u>\$ 2,828,725</u>

General obligation bonds (alternative revenue source) totaling \$4,280,000 remain outstanding from an original issue of \$4,280,000 dated December 14, 2017. It is the intent of District officials to service this debt from revenue from the General Fund.

Principal is due annually on December 1. Interest is due semiannually on June 1 and December 1.

The annual debt service requirements on this debt are as follows:

	Interest Rate	Principal	Interest	Total
Year Ending June 30:				
2022	3.00%	\$ 170,000	\$ 152,052	\$ 322,052
2023	3.00	200,000	146,503	346,503
2024	3.00	205,000	140,427	345,427
2025	3.00	210,000	134,203	344,203
2026	3.00	215,000	127,827	342,827
2027 - 2031	3.00 - 4.00	1,190,000	525,188	1,715,188
2032 - 2036	3.65 - 4.00	1,435,000	272,931	1,707,931
2037 - 2038	4.00	655,000	26,500	681,500
		<u>\$ 4,280,000</u>	<u>\$ 1,525,631</u>	<u>\$ 5,805,631</u>

Rock Island County Forest Preserve District

Notes to Financial Statements

Note 4. Long-Term Debt and Other Long-Term Liabilities (Continued)

The annual debt service requirements for total governmental activities debt is as follows:

Year Ending June 30:	Principal	Interest	Total
2022	\$ 455,000	\$ 223,227	\$ 678,227
2023	490,000	209,053	699,053
2024	505,000	194,127	699,127
2025	515,000	178,828	693,828
2026	535,000	163,077	698,077
2027 - 2031	2,205,000	571,613	2,776,613
2032 - 2036	1,435,000	272,931	1,707,931
2037 - 2038	655,000	26,500	681,500
	<u>\$ 6,795,000</u>	<u>\$ 1,839,356</u>	<u>\$ 8,634,356</u>

Legal debt margin: As of June 30, 2021, the general obligation debt issued by the District did not exceed its legal debt margin as shown by the computation that follows:

January 2021 assessed valuation	<u>\$ 2,726,322,088</u>
Debt limit (2.875% of assessed value)	\$ 78,381,760
Debt applicable to limit:	
General obligation bonds	<u>6,795,000</u>
Legal debt margin	<u>\$ 71,586,760</u>

The District borrowed on a tax anticipation note on April 1st, 2021 in the amount of \$500,000. This was drawn on to meet short-term financing needs for Niabi Zoo. The note accrues interest at a rate of 1.00% and matures on May 31st, 2022. The note was paid off in July 2021 and is presented as a short-term note payable.

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Tax anticipation note payable	\$ -	\$ 500,000	\$ -	\$ 500,000	\$ 500,000

Rock Island County Forest Preserve District

Notes to Financial Statements

Note 5. Interfund Receivables, Payables and Transfers

The composition of interfund transfers as of June 30, 2021 is as follows:

	Transfers In	Transfers Out
Major Funds:		
General	\$ -	\$ 86,985
Zoo Fund	56,672	-
Nonmajor governmental funds	155,313	125,000
	<u>\$ 211,985</u>	<u>\$ 211,985</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and (2) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorization.

Note 6. Illinois Municipal Retirement Fund Plan Description

Plan description: The District's defined benefit pension plan for employees provides retirement and disability benefits, postretirement increases and death benefits to plan members and beneficiaries. The District's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multiple-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits provided" section of this note. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Annual Comprehensive Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits provided: IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Rock Island County Forest Preserve District

Notes to Financial Statements

Note 6. Illinois Municipal Retirement Fund Plan Description (Continued)

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- ½ of the increase in the Consumer Price Index of the original pension amount.

Employees covered by benefit terms: As of December 31, 2020, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	41
Inactive plan members entitled to but not yet receiving benefits	22
Active plan members	34
	<hr/>
	97

Contributions: As set by statute, Rock Island County Forest Preserve District's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. Rock Island Forest Preserve District's annual contribution rate for calendar year 2020 was 16.39% for Regular Plans. For the fiscal year ended June 30, 2021, Rock Island County Forest Preserve District contributed \$206,426 for covered salary requirements to the Regular Plan. The Rock Island County Forest Preserve also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net pension liability: Rock Island County Forest Preserve District's net pension liability was measured as of December 31, 2020. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial assumptions: The following are the methods and assumptions used to determine total pension liability at December 31, 2020:

- The Actuarial Cost Method used was Entry Age Normal.
- The Asset Valuation Method used was Market Value of Assets.
- The Inflation Rate was assumed to be 2.25%.
- Salary Increases were expected to be 2.85% to 13.75%, including inflation.
- The Investment Rate of Return was assumed to be 7.25%.
- Projected Retirement Age was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2020 valuation according to an experience study from years 2017 to 2019.
- For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020.

Rock Island County Forest Preserve District

Notes to Financial Statements

Note 6. Illinois Municipal Retirement Fund Plan Description (Continued)

- For disabled retirees, the Pub-2010, Amount-Weighted, below-medium income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.
- For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

The actuarial assumptions used in the December 31, 2020 valuation were based on the results of the 2020 actuarial experience study covering the period 2017-2019.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic equity	37%	5.00%
International equity	18	6.00
Fixed income	28	1.30
Real estate	9	6.20
Alternative investments	7	2.85 - 6.95
Cash equivalents	1	0.70
	<u>100%</u>	

Discount rate: A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that contributions from participating employers will be made at contractually required rates, actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Rock Island County Forest Preserve District

Notes to Financial Statements

Note 6. Illinois Municipal Retirement Fund Plan Description (Continued)

Changes in the net pension liability:

	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
Balances at June 30, 2020	\$ 9,275,260	\$ 8,082,944	\$ 1,192,316
Changes for the year:			
Service cost	\$ 170,250	\$ -	\$ 170,250
Interest on the total pension liability	661,337	-	661,337
Changes of benefit terms	-	-	-
Differences between expected and actual experience of the total pension liability	125,184	-	125,184
Changes of assumptions	(98,781)	-	(98,781)
Contributions—employer	-	528,911	(528,911)
Contributions—employees	-	82,635	(82,635)
Net investment income	-	1,160,748	(1,160,748)
Benefit payments, including refunds of employee contributions	(476,983)	(476,983)	-
Other (net transfer)	-	91,434	(91,434)
Total changes for the year	381,007	1,386,745	(1,005,738)
Balances at June 30, 2021	\$ 9,656,267	\$ 9,469,689	\$ 186,578

Sensitivity of the net pension liability to changes in the discount rate: The following presents the plan's net pension liability (asset), calculated using a single discount rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	1% Lower (6.25%)	Current Discount (7.25%)	1% Higher (8.25%)
Net pension liability (asset)	\$ 1,344,325	\$ 186,578	\$ (705,056)

Rock Island County Forest Preserve District

Notes to Financial Statements

Note 6. Illinois Municipal Retirement Fund Plan Description (Continued)

Pension expense, deferred outflows of resources, and deferred inflows of resources related to pensions: For the year ended June 30, 2021, Rock Island County Forest Preserve District recognized pension benefit of \$697,569. At June 30, 2021, Rock Island County Forest Preserve District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Deferred amounts to be recognized in pension expense in future periods:		
Differences between expected and actual experience	\$ 125,498	\$ 125,733
Changes of assumptions	70,946	77,181
Net difference between projected and actual earnings on pension plan investments	-	680,305
Total deferred amounts to be recognized in pension expense in future periods	196,444	883,219
Pension contributions made subsequent to the measurement date	85,730	-
Total deferred amounts related to pensions	\$ 282,174	\$ 883,219

The \$85,730 reported as deferred outflows of resources resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2022. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods over the average remaining service life of all employees of the Plans amounts related to net difference between projected and actual earnings on plans investments will be recognized over five years as follows:

Year Ending December 31:	Net Deferred Inflows of Resources
2021	\$ (248,609)
2022	(65,057)
2023	(263,110)
2024	(109,999)
	<u>\$ (686,775)</u>

Rock Island County Forest Preserve District

Notes to Financial Statements

Note 7. Self-Insurance

The District is included in the County's risk management program which is self-insured for risk exposures related to health benefits and worker's compensation claims. The District pays premium costs to the County for this participation, and the County retains the risk of loss. Since fiscal year 2017, the District has participated in the IPARKS risk management program, which provides automobile liability, wrongful acts liability, property coverage, boiler and equipment breakdown, automobile physical damage coverage and legal liability coverage while remaining self-insured only for health benefits and worker's compensation claims.

The District records risk management activities in its liability insurance fund. Claims settlement and loss expenses are accrued in the government-wide statements for the estimated settlement value of health benefits and worker's compensation claims reported and unreported, arising from incidents during the year except the portion that is due and payable, which is recorded in the Liability Insurance Fund, a special revenue fund. As of June 30, 2021, the amount of liabilities recorded for estimated claim settlements for health benefits and worker's compensation was \$30,000, which was recorded entirely in the government-wide statements.

Changes in reported liabilities during fiscal 2021 and 2020 were:

	Self-Insurance	
	2021	2020
Unpaid claims, beginning of year	\$ 50,000	\$ 50,000
Claim expense and changes in estimates	10,173	43,333
Claim payments	(30,173)	(43,333)
Unpaid claims, end of year	<u>\$ 30,000</u>	<u>\$ 50,000</u>

Note 8. Other Postemployment Benefits

Plan description: In addition to providing the pension benefits described, the District provides postemployment health care benefits (OPEB) for retired employees through the Rock Island County, Illinois single-employer defined benefit plan. The benefit level, employee contributions and employer contributions are governed by the County and can be amended by the County through its health care plan document and union contracts. The plan does not issue a stand-alone financial report.

Benefits provided: All Rock Island Forest Preserve District employees and eligible dependents hired on or after January 1, 2001, may continue coverage under the active employee group health plan on an optional basis providing: (1) they qualify for immediate receipt of retirement pension benefits from IMRF/SLEP, (2) coverage was in effect under the group health plan immediately preceding the day on which the retirement begins, and (3) the employee hired on or after January 1, 2001 has participated in the group health insurance plan, either as the employee or as the employed spouse, for at least eight (8) years or if hired on or after January 1, 2011 has participated in the group health insurance plan, either as the employee or as the employed spouse, for at least ten (10) years. Individuals hired before January 1, 2001, can receive benefits as provided by the policy in effect immediately prior to the current plan. Employees retiring under the Early Retirement Incentive Program between June 1, 1997 and June 1, 1998 may continue coverage under the active employee Group Health Plan as provided for other retirees with a premium reduction of 50% as provided by the incentive program.

Rock Island County Forest Preserve District

Notes to Financial Statements

Note 8. Other Postemployment Benefits (Continued)

Membership: At June 30, 2021, membership consisted of:

Retirees and beneficiaries currently receiving benefits	5
Active employees covered	33
	<u>38</u>

Funding policy: There is no formal or informal funding policy that exists for the postretirement plan at this time, as the OPEB liabilities are currently an unfunded obligation.

Contributions: The County determines contribution percentages between the District and employees. Premiums for retirees will be calculated by the following formula: The Retiree will receive 2% premium subsidy per year of IMRF/SLEP service up to a maximum of 50% of the full premium with the balance of the premium paid by the retiree. This service credit will be limited to those years earned while employed by Rock Island County Forest Preserve District. Current monthly health insurance premiums of the District are:

Coverage Type	Rate	Employer Cost
Preretirement		
Base plan		
Single	\$ 647.80	\$ 567.30
Single plus one	1,673.70	1,492.60
Single plus two	1,673.70	1,435.00
Family	1,673.70	1,392.10
Option 1 plan		
Single	\$ 610.50	\$ 567.30
Single plus one	1,577.10	1,492.60
Single plus two	1,577.10	1,435.00
Family	1,577.10	1,392.10
Retirement/Cobra rates		
Base—Single	\$ 632.30	\$ 680.55
Base—Family	1,633.63	1,758.38
Option 1—Single	595.88	641.40
Option 1—Family	1,539.38	1,656.90

There is no determination of an actuarially determined contribution (ADC) and normal cost, as the total OPEB liabilities are currently an unfunded obligation. The District does not have any assets accumulated in a trust dedicated exclusively to the payment of OPEB benefits. Therefore, the Total OPEB Liability is currently an unfunded obligation with benefit payments determined on a pay-as-you-go basis. Contributions are made as benefit payments become due without accumulating assets for future liabilities.

Total OPEB liability: The District's total OPEB liability was measured as of June 30, 2021 and was determined by an actuarial valuation as of July 1, 2020.

Rock Island County Forest Preserve District

Notes to Financial Statements

Note 8. Other Postemployment Benefits (Continued)

The total OPEB liability, after considering the sharing of benefit-related costs with inactive Retiree members, was determined by an actuarial valuation performed as of July 1, 2020 using the following actuarial methods and assumptions:

Actuarial valuation date	July 1, 2020
Actuarial cost method	Entry age normal
Salary increase rate per annum	4.0%
Discount rate per annum, based on the S&P Municipal Bond 20-year High Grade Index as of June 30, 2021	2.18%
Expected long-term rate of return	N/A
Healthcare cost trend rates	6.50% in 2021 graded down to 5.75% over 3 years. Thereafter, trend is assumed to follow the Getzen Model.
Mortality rate	IMRF retirement rates
Termination rate	IMRF termination rates

Changes in total OPEB liability:

	Increase (Decrease) Total OPEB Liability
Balances, June 30, 2020	\$ 1,124,958
Changes for the year:	
Service cost	39,866
Interest	35,601
Experience losses (gains)	(103,658)
Changes of assumptions	(54,723)
Benefits paid	(62,634)
Total net changes	(145,548)
Balances, June 30, 2021	<u>\$ 979,410</u>

Changes of assumptions since last actuarial valuation: The discount rate was changed from 3.23% to 2.18%.

The mortality tables were updated to match the 2020 IMRF mortality assumptions. The new mortality was updated to use the PUB-10 headcount weighted general retiree mortality tables with improvement scale MP-2020.

The health care cost trend rate was updated to 6.50% grading uniformly to 5.75% over 3 years and following the Getzen model thereafter.

Rock Island County Forest Preserve District

Notes to Financial Statements

Note 8. Other Postemployment Benefits (Continued)

Retirement rates and withdrawal rates were set to match the 2020 IMRF assumptions.

Rate sensitivity: The following is a sensitivity analysis of the total OPEB liability to changes in the discount rate and the healthcare cost trend rate. The table below presents the total OPEB liability of the District calculated using the discount rate of 2.18% as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (1.18%) or 1 percentage point higher (3.18%) than the current rate:

	1% Decrease (1.18%)	Current Discount Rate (2.18%)	1% Increase (3.18%)
Total OPEB Liability	\$ 1,054,699	\$ 979,410	\$ 907,911

Below is a table illustrating the sensitivity of the total OPEB liability to the healthcare trend rate assumption.

	1% Decrease (5.5% to 4.75% over 3 years)	Healthcare Cost Trend Rates (6.5% to 5.75% over 3 years)	1% Increase (7.5% to 6.75% over 3 years)
Total OPEB Liability	\$ 862,157	\$ 979,410	\$ 1,118,763

OPEB expense and deferred inflows of resources related to OPEB: For the year ended June 30, 2021 the District recognized OPEB expense of \$81,519. At June 30, 2021, Rock Island County Forest Preserve District reported deferred inflows of resources related to OPEB from the following sources:

	Deferred Inflows of Resources
Deferred amounts to be recognized in OPEB expense in future periods:	
Differences between expected and actual experience	\$ 92,140
Changes of assumptions	48,643
Total deferred amounts related to OPEB	<u>\$ 140,783</u>

Note 9. Tax Abatements

Under Tax Increment Financing (TIF) agreements entered by other taxing districts within Rock Island County, Illinois, Rock Island County Forest Preserve District's 2021 property tax revenues were reduced by \$286,029.

Rock Island County Forest Preserve District

Notes to Financial Statements

Note 10. Commitments and Contingencies

Intergovernmental agreement for water main extension: The District Board approved a Water Extension Agreement between Rock Island County Forest Preserve District and the Village of Coal Valley, Illinois. It states construction of the project will begin in the spring of 2023 and costs are to be carried by each party. The Agreement further states that the Niabi Zoo, which is part of Rock Island County Forest Preserve District, will be responsible for 30% of the cost of the 12 inch water main extension that will start at the connection to the existing water main at 12020 Niabi Zoo Road, and extend the length of the property that is owned by the District. The net amount to be paid by the District is not to exceed \$400,000.

Note 11. Adopted and Pending Pronouncements

As of June 30, 2021, the District adopted the following Governmental Accounting Standards Board (GASB) Statements:

- GASB Statement No. 84, *Fiduciary Activities*, issued February 2017, was effective for the District beginning with its fiscal year ending June 30, 2021. The objective of Statement No. 84 is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. This Statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. An activity meeting the criteria should be reported in a fiduciary fund in the basic financial statements. Governments with activities meeting the criteria should present a statement of fiduciary net position and a statement of changes in fiduciary net position. An exception to that requirement is provided for a business-type activity that normally expects to hold custodial assets for three months or less. This Statement describes four fiduciary funds that should be reported, if applicable: (1) pension (and other employee benefit) trust funds, (2) investment trust funds, (3) private-purpose trust funds and (4) custodial funds. Custodial funds generally should report fiduciary activities that are not held in a trust or equivalent arrangement that meets specific criteria. Separate criteria are included to identify fiduciary component units and postemployment benefit arrangements that are fiduciary activities. This Statement also provides for recognition of a liability to the beneficiaries in a fiduciary fund when an event has occurred that compels the government to disburse fiduciary resources. Events that compel a government to disburse fiduciary resources occur when a demand for the resources has been made or when no further action, approval or condition is required to be taken or met by the beneficiary to release the assets. The implementation of this standard did not impact the District.

Rock Island County Forest Preserve District

Notes to Financial Statements

Note 11. Adopted and Pending Pronouncements (Continued)

The GASB has issued several statements not yet implemented by the District. The statements which may impact the District are as follows:

- GASB Statement No. 87, *Leases*, issued June 2017, will be effective for the District beginning with its fiscal year ending June 30, 2022, with earlier adoption encouraged. Statement No. 87 establishes a single approach to accounting for and reporting leases by state and local governments. Under this statement, a government entity that is a lessee must recognize (1) a lease liability and (2) an intangible asset representing the lessee's right to use the leased asset. In addition, the District must report the (1) amortization expense for using the lease asset over the shorter of the term of the lease or the useful life of the underlying asset, (2) interest expense on the lease liability and (3) note disclosures about the lease. The Statement provides exceptions from the single-approach for short-term leases, financial purchases, leases of assets that are investments and certain regulated leases. This statement also addresses accounting for lease terminations and modifications, sale-leaseback transactions, non-lease components embedded in lease contracts (such as service agreements), and leases with related parties.
- GASB Statement No. 91, *Conduit Debt Obligations*, will be effective for reporting periods beginning after December 15, 2021. The primary objectives of this Statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. This Statement achieves those objectives by clarifying the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements associated with conduit debt obligations; and improving required note disclosures.
- GASB Statement No. 92, *Omnibus 2020*, issued in January 2020, will be effective for the District fiscal years beginning after June 15, 2021. The objective of Statement No. 92 is to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB statements. This Statement addresses a variety of topics including issues related to leases, postemployment benefits (pensions and other postemployment benefits), fiduciary activities, asset retirement obligations and fair value measurement and application.
- GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*, issued in May 2020, effective for the District fiscal years beginning after June 15, 2022, and all reporting periods beginning thereafter. The objective of Statement No. 96 is to provide guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users.

The District's management has not yet determined the effect of Statement Nos. 87, 91, and 92 will have on the District's financial statements, which may have a material effect on the financial statements.

Rock Island Country Forest Preserve District

Schedule of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual—General Fund For the Year Ended June 30, 2021

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues:				
Property taxes	\$ 1,375,500	\$ 1,375,500	\$ 1,377,117	\$ 1,617
Replacement taxes	195,000	195,000	288,294	93,294
Fees and charges:				
Indian Bluff fees	534,000	534,000	593,069	59,069
Illiniwek fees	155,300	155,300	176,197	20,897
Loud Thunder fees	93,450	93,450	121,850	28,400
Interest	15,700	15,700	4,131	(11,569)
Rents and royalties	193,480	193,480	196,945	3,465
Contributions, grants, and private sources	7,500	10,370	217,108	206,738
Miscellaneous revenues	17,000	17,000	26,007	9,007
Total revenues	2,586,930	2,589,800	3,000,718	410,918
Expenditures:				
Current:				
General and administrative:				
Salaries and wages	1,138,210	1,081,802	1,082,125	323
Personal benefits	280,530	257,321	243,685	(13,636)
Uniforms and clothing	6,200	5,400	3,096	(2,304)
Training and education	13,840	1,935	1,016	(919)
Office supplies	880	1,312	898	(414)
Operating supplies	159,935	154,304	142,845	(11,459)
Repairs and maintenance supplies	64,900	63,263	53,775	(9,488)
Small tools and equipment	10,095	39,710	39,881	171
Food purchases	73,955	68,629	65,525	(3,104)
Professional services	114,375	173,158	163,760	(9,398)
Communications	26,870	33,736	33,083	(653)
Transportation	5,875	875	-	(875)
Publishing, printing, and duplicating	7,865	10,474	6,868	(3,606)
Public utility services	55,300	61,009	58,513	(2,496)
Repairs and maintenance	52,300	80,816	76,264	(4,552)
Rentals	9,300	7,975	6,922	(1,053)
Miscellaneous	38,395	42,509	39,610	(2,899)
Administration—transfers to County	122,720	85,253	84,832	(421)
Total general government	2,181,545	2,169,481	2,102,698	(66,783)
Capital expenditures	109,055	57,902	37,165	(20,737)
Debt service:				
Principal	115,000	115,000	115,000	-
Interest	156,330	156,330	156,328	(2)
Total debt service	271,330	271,330	271,328	(2)
Total expenditures	2,561,930	2,498,713	2,411,191	(87,522)
Excess (deficiency) of revenues over expenditures	25,000	91,087	589,527	498,440
Other financing uses, transfers to other funds	(25,000)	(91,030)	(86,985)	4,045
Net change in fund balance	\$ -	\$ 57	502,542	\$ 502,485
Fund balance, beginning			1,186,404	
Fund balance, ending			\$ 1,688,946	

Rock Island Country Forest Preserve District

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual—Zoo Fund

For the Year Ended June 30, 2021

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues:				
Property taxes	\$ 1,055,450	\$ 1,250,200	\$ 1,386,447	\$ 136,247
Fees and charges	1,935,700	966,700	938,987	(27,713)
Interest	15,900	3,000	1,764	(1,236)
Rents and royalties	35,400	20,500	12,203	(8,297)
Contributions, grants, and private sources	10,000	142,837	171,386	28,549
Hotel/motel tax	295,000	110,000	121,548	11,548
Miscellaneous	50	50	1,946	1,896
Total revenues	3,347,500	2,493,287	2,634,281	140,994
Current:				
Salaries and wages	1,429,362	1,194,907	1,189,611	(5,296)
Personal benefits	296,500	252,354	252,351	(3)
Uniforms and clothing	6,700	5,542	5,540	(2)
Training and education	12,500	1,730	1,729	(1)
Office supplies	1,700	433	433	-
Operating supplies	431,725	333,792	298,624	(35,168)
Repairs and maintenance supplies	38,025	25,215	25,182	(33)
Small tools and equipment	21,275	29,241	29,150	(91)
Food purchases	22,160	566	(1,445)	(2,011)
Books and periodicals	3,550	95	94	(1)
Professional services	303,300	259,651	259,648	(3)
Communications	12,230	10,270	10,251	(19)
Transportation	15,050	565	564	(1)
Publishing, printing, and duplicating	7,950	7,957	7,956	(1)
Public utility services	115,900	97,332	91,420	(5,912)
Repairs and maintenance	40,000	48,082	48,536	454
Rentals	9,860	7,074	7,073	(1)
Miscellaneous	40,795	33,294	33,247	(47)
Administration—transfers to County	218,655	115,375	115,304	(71)
Total zoo expenditures	3,027,237	2,423,475	2,375,268	(48,207)
Debt services:				
Principal	275,000	275,000	275,000	-
Interest	78,900	80,346	80,195	(151)
Total debt services	353,900	355,346	355,195	(151)
Total expenditures	3,381,137	2,778,821	2,730,463	(48,358)
Excess (deficiency) of revenues over (under) expenditures	(33,637)	(285,534)	(96,182)	189,352
Other financing sources, transfers from other funds	-	56,672	56,672	-
Net change in fund balances	\$ (33,637)	\$ (228,862)	(39,510)	\$ 189,352
Fund balance, beginning			424,428	
Fund balance, ending			\$ 384,918	

Rock Island County Forest Preserve District

Notes to the Required Supplementary Information

Budgetary Comparison Schedules

The budgetary comparison schedules are presented for the General Fund and the major special revenue Zoo Fund. These schedules are presented on the modified accrual basis of accounting and are, therefore, presented in accordance with accounting principles generally accepted in the United States of America.

The District does not have a legally adopted annual budget for the following funds:

Marvin Martin Trust Fund
Golf Course Improvement Fund
Bike Path Project Fund
Loud Thunder Spillway & Camping Fund

There were several budget amendments during the year.

The District's fiscal year begins July 1 and ends on June 30. Its procedures for adopting the annual budget which follows statutory requirements are composed of the following stages:

- At a regular or special call meeting of the Commission in September, the proposed budget for the fiscal year commencing on the following July 1 is submitted. The budget includes proposed expenditures and the means of financing them.
- Prior to July 1, the budget is legally enacted through passage of an appropriation ordinance.
- Transfers of budgeted amounts among object classifications, or any budget increases by means of an emergency or supplemental appropriation, require approval by 2/3 of the Commissioners. Adjustments made during the year are reflected in the budget information included in the combined financial statements. The original budget was decreased by \$720,487 primarily due to unexpected changes in various revenues.
- Budgets for the general and special revenue funds are adopted on a basis consistent with U.S. generally accepted accounting principles.
- Expenditures may not legally exceed the total amount of the revised budget appropriations of individual funds.

Formal budgetary integration is employed as a management control device during the year for the general fund and special revenue funds. All annual appropriations lapse at the end of the fiscal year.

Rock Island Country Forest Preserve District

Required Supplementary Information Schedule of Employer Contributions Illinois Municipal Retirement Fund Last Ten Fiscal Years

	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Payroll	Actual Contribution as a Percentage of Covered Payroll
Fiscal Year Ended June 30:					
2021	\$ 300,973	\$ 528,911	\$ (227,938)	\$ 1,750,929	30.21%
2020	266,973	304,973	(38,000)	1,759,366	15.58
2019	309,636	326,576	(16,940)	1,729,838	18.88
2018	303,412	309,534	(6,122)	1,643,785	18.71
2017	200,686	257,321	(56,635)	1,455,301	17.68
2016	194,708	189,371	5,337	1,401,782	13.51
2015	168,706	255,930	(87,224)	1,336,818	19.14

Note: GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

Rock Island County Forest Preserve District

Required Supplementary Information Notes to Schedule of Employer Contributions Illinois Municipal Retirement Fund

Summary of Actuarial Methods and Assumptions used in the Calculation of the 2020 Contribution Rate.*

Valuation date:

Notes: Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and assumptions used to determine 2020 contribution rates:

Actuarial cost method	Aggregate entry age = normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	Non-Taxing bodies: 10-year rolling period. Taxing bodies (Regular, SLEP and ECO groups): 23-year closed period. Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI. SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 18 years for most employers (three employers were financed over 27 years and four others were financed over 28 years).
Asset valuation method	5-year smoothed market, 20% corridor
Wage growth	3.25%
Price inflation	2.50%
Salary increases	3.35% to 14.25%, including inflation
Investment rate of return	7.25%
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2017 valuation pursuant to an experience study of the period 2014 to 2016.
Mortality	For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Other information:

Notes: There were no benefit changes during the year.

* Based on valuation assumptions used in the December 31, 2018, actuarial valuation

Rock Island Country Forest Preserve District

Required Supplementary Information

Schedule of Changes in the Net Pension Liability and Related Ratios

Illinois Municipal Retirement Fund

Last Ten Fiscal Years

	December 31,	
	2020	2019
Measurement date	12/31/20	12/31/19
Total Pension Liability		
Service cost	\$ 170,250	\$ 164,533
Interest	661,337	633,637
Differences between expected and actual experience of the total pension liability	125,184	49,675
Changes of assumptions	(98,781)	-
Benefit payments, including refunds of employee contributions	(476,983)	(460,285)
Net change in pension liability	381,007	387,560
Total pension liability, beginning	9,275,260	8,887,700
Total pension liability, ending (A)	9,656,267	9,275,260
Plan Fiduciary Net Position		
Contributions—employer	528,911	304,973
Contributions—employees	82,635	78,062
Net investment income	1,160,748	1,300,146
Benefit payments, including refunds of employee contributions	(476,983)	(460,285)
Other (net transfer)	91,434	21,218
Net change in plan fiduciary net position	1,386,745	1,244,114
Plan fiduciary net position, beginning	8,082,944	6,838,830
Plan fiduciary net position, ending	9,469,689	8,082,944
Net pension liability, ending (A) - (B)	\$ 186,578	\$ 1,192,316
Plan fiduciary net position as a percentage of the total pension liability	98.07%	87.15%
Covered payroll	\$ 1,836,319	\$ 1,734,716
Net pension liability as a percentage of covered payroll	10.16%	68.73%

Note: GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

December 31,				
2018	2017	2016	2015	2014
12/31/18	12/31/17	12/31/16	12/31/15	12/31/14
\$ 144,214	\$ 133,326	\$ 122,307	\$ 137,329	\$ 165,733
645,046	640,223	618,130	554,650	521,737
(430,788)	20,537	55,211	635,906	(38,861)
243,080	(234,757)	(19,620)	9,521	186,368
(484,716)	(516,215)	(501,768)	(440,879)	(321,839)
116,836	43,114	274,260	896,527	513,138
8,770,864	8,727,750	8,453,490	7,556,963	7,043,825
8,887,700	8,770,864	8,727,750	8,453,490	7,556,963
309,636	303,412	200,686	187,357	244,822
76,727	70,854	65,489	112,172	85,860
(452,764)	1,247,807	452,813	32,364	374,277
(484,716)	(516,215)	(501,768)	(440,879)	(321,839)
(342,661)	(200,455)	34,387	141,103	29,088
(893,778)	905,403	251,607	32,117	412,208
7,732,608	6,827,205	6,575,598	6,543,481	6,131,273
6,838,830	7,732,608	6,827,205	6,575,598	6,543,481
\$ 2,048,870	\$ 1,038,256	\$ 1,900,545	\$ 1,877,892	\$ 1,013,482
76.95%	88.16%	78.22%	77.79%	86.59%
\$ 1,705,045	\$ 1,574,530	\$ 1,455,301	\$ 1,401,782	\$ 1,336,818
120.17%	65.94%	130.59%	133.96%	75.81%

Rock Island Country Forest Preserve District

Required Supplementary Information

Schedule of Changes in Total OPEB Liability and Related Ratios

Last Ten Fiscal Years

	June 30,			
	2021	2020	2019	2018
Total OPEB liability:				
Service cost	\$ 39,866	\$ 42,169	\$ 40,161	\$ 38,249
Interest	35,601	35,199	35,290	35,362
Experience losses (gains)	(103,658)	-	-	-
Changes of assumptions	(54,723)	-	-	-
Contributions	(62,634)	(80,264)	(77,753)	(119,637)
Net change in total OPEB liability	(145,548)	(2,896)	(2,302)	(46,026)
Total OPEB liability—beginning	1,124,958	1,127,854	1,130,156	1,176,182
Total OPEB liability—ending	<u>\$ 979,410</u>	<u>\$ 1,124,958</u>	<u>\$ 1,127,854</u>	<u>\$ 1,130,156</u>
Covered payroll	\$ 1,799,139	\$ 1,709,590	\$ 1,643,836	\$ 1,294,891
Total OPEB liability as a percentage of covered payroll	54.40%	65.80%	68.61%	87.28%

Note: GASB Statement No. 75 requires ten years of information to be presented in this table.

However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

Changes of assumptions since last actuarial valuation: The discount rate was changed from 3.23% to 2.18%. The mortality tables were updated to match the 2020 IMRF mortality assumptions. The new mortality was updated to use the PUB-10 headcount weighted general retiree mortality tables with improvement scale MP-2020. The health care cost trend rate was updated to 6.50% grading uniformly to 5.75% over three years and following the Getzen model thereafter. Retirement rates and withdrawal rates were set to match the 2020 IMRF assumptions.

Rock Island Country Forest Preserve District

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual—Development of Forests and Construction Improvements Fund

For the Year Ended June 30, 2021

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues:				
Property taxes	\$ 350,100	\$ 167,567	\$ 193,440	\$ 25,873
Interest and miscellaneous	400	400	1,545	1,145
Total revenues	<u>350,500</u>	<u>167,967</u>	<u>194,985</u>	<u>27,018</u>
Expenditures:				
Current:				
General government	-	-	4,625	4,625
Capital outlay	350,500	350,500	252,902	(97,598)
Total expenditures	<u>350,500</u>	<u>350,500</u>	<u>257,527</u>	<u>(92,973)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (182,533)</u>	<u>(62,542)</u>	<u>\$ 119,991</u>
Fund balance, beginning			<u>730,680</u>	
Fund balance, ending			<u>\$ 668,138</u>	

Nonmajor Governmental Funds

Special Revenue Funds

Illinois Municipal Retirement Fund: Accounts for expenditures related to Illinois Municipal Retirement Fund with revenue generated by taxation.

FISSA Fund: Accounts for social security and Medicare Insurance expenditures with revenue generated by taxation.

Marvin Martin Trust Fund: Accounts for principal trust amounts received from a trust, not maintained by the District, and the related interest income. The fund can be used for purchasing additional real property which is adjacent, contiguous or in close proximity, and for construction and acquisition of capital improvements to the Loud Thunder Forest Preserve Park.

Liability Insurance Fund: Accounts for revenue and expenditures related to claims settlement and loss expenses for health benefits, worker's compensation, general liability, and auto liability claims.

Capital Projects Funds

Golf Course Improvement Fund: Accounts for the expenditures for improvements to the golf course.

Bike Path Project Fund: Accounts for the expenditures for the bike path project and maintenance.

Loud Thunder Spillway and Camping Fund: Accounts for revenue from bond proceeds and interest to be used for Lake George Spillway and various other improvements at Loud Thunder Preserve.

Rock Island Country Forest Preserve District

Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2021

	Special Revenue Fund		
	Illinois Municipal Retirement	FISSA	Marvin Martin Trust
Assets			
Cash	\$ 189,982	\$ 168,584	\$ 115,390
Property taxes receivable	200,685	199,397	-
Accounts receivable	-	-	-
Accrued interest receivable	36	31	33
Total assets	\$ 390,703	\$ 368,012	\$ 115,423
Liabilities deferred inflows of resources, and fund balances liabilities			
Accrued payroll taxes	\$ 9,440	\$ 9,791	\$ -
Accounts payable	26,860	-	-
Total liabilities	36,300	9,791	-
Deferred inflows of resources, unavailable revenue—property taxes	161,006	161,921	-
Fund balances:			
Restricted for:			
Capital improvements	-	-	115,423
IMRF/FISSA	193,397	196,300	-
Liability	-	-	-
Assigned	-	-	-
Total fund balances	193,397	196,300	115,423
Total liabilities and fund balances	\$ 390,703	\$ 368,012	\$ 115,423

Special Revenue Fund		Capital Projects Fund			Total Nonmajor Governmental Funds
Liability Insurance	Golf Course Improvement	Bike Path Project	Loud Thunder Spillway and Camping		
\$ 344,812	\$ 103,311	\$ 95,628	\$ 203,259	\$ 1,220,966	
258,117	-	-	-	658,199	
58	4,922	-	-	4,980	
76	28	26	56	286	
\$ 603,063	\$ 108,261	\$ 95,654	\$ 203,315	\$ 1,884,431	
\$ -	\$ -	\$ -	\$ -	\$ 19,231	
3,911	-	-	-	30,771	
3,911	-	-	-	50,002	
215,130	-	-	-	538,057	
-	-	-	203,315	318,738	
-	-	-	-	389,697	
384,022	-	-	-	384,022	
-	108,261	95,654	-	203,915	
384,022	108,261	95,654	203,315	1,296,372	
\$ 603,063	\$ 108,261	\$ 95,654	\$ 203,315	\$ 1,884,431	

Rock Island Country Forest Preserve District

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ended June 30, 2021

	Special Revenue Fund		
	Illinois Municipal Retirement	FISSA	Marvin Martin Trust
Revenues:			
Property taxes	\$ 241,319	\$ 190,864	\$ -
Interest and miscellaneous	614	553	242
Contributions from private sources	-	-	72,500
Total revenues	241,933	191,417	72,742
Expenditures:			
Current:			
Retirement	492,000	-	-
FISSA	-	163,041	-
Insurance	-	-	-
Capital expenditures	-	-	8,077
General government	-	-	12,726
Total expenditures	492,000	163,041	20,803
Excess (deficiency) of revenues over (under) expenditures	(250,067)	28,376	51,939
Other financing sources, transfers from other funds	125,000	-	-
Other financing sources, transfers to other funds	-	(125,000)	-
Net change in fund balances	(125,067)	(96,624)	51,939
Fund balance, beginning	318,464	292,924	63,484
Fund balance, ending	<u>\$ 193,397</u>	<u>\$ 196,300</u>	<u>\$ 115,423</u>

Special Revenue Fund		Capital Projects Fund			Total Nonmajor Governmental Funds
Liability Insurance		Golf Course Improvement	Bike Path Project	Loud Thunder Spillway and Camping	
\$ 228,846	\$ -	\$ -	\$ -	\$ -	\$ 661,029
1,047	285	314	1,083		4,138
-	-	-	-		72,500
229,893	285	314	1,083		737,667
-	-	-	-		492,000
-	-	-	-		163,041
182,658	-	-	-		182,658
-	-	-	227,990		236,067
56,766	-	78	8,568		78,138
239,424	-	78	236,558		1,151,904
(9,531)	285	236	(235,475)		(414,237)
-	30,313	-	-		155,313
-	-	-	-		(125,000)
(9,531)	30,598	236	(235,475)		(383,924)
393,553	77,663	95,418	438,790		1,680,296
\$ 384,022	\$ 108,261	\$ 95,654	\$ 203,315	\$	\$ 1,296,372

Rock Island Country Forest Preserve District

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual—Illinois Municipal Retirement Fund
For the Year Ended June 30, 2021

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues:				
Property taxes	\$ 305,150	\$ 219,718	\$ 241,319	\$ 21,601
Interest and miscellaneous	6,850	850	614	(236)
Total revenues	<u>312,000</u>	<u>220,568</u>	<u>241,933</u>	<u>21,365</u>
Expenditures, current, retirement	<u>317,444</u>	<u>492,000</u>	<u>492,000</u>	<u>-</u>
Other financing sources, transfers from other funds	<u>-</u>	<u>125,000</u>	<u>125,000</u>	<u>-</u>
Net change in fund balance	<u>\$ (5,444)</u>	<u>\$ (146,432)</u>	<u>(125,067)</u>	<u>\$ 21,365</u>
Fund balance, beginning			<u>318,464</u>	
Fund balance, ending			<u>\$ 193,397</u>	

Rock Island Country Forest Preserve District

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual—FISSA Fund

For the Year Ended June 30, 2021

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues:				
Property taxes	\$ 189,225	\$ 189,225	\$ 190,864	\$ 1,639
Interest and miscellaneous	5,175	1,175	553	(622)
Total revenues	<u>194,400</u>	<u>190,400</u>	<u>191,417</u>	<u>1,017</u>
Expenditures, current, insurance	<u>196,973</u>	<u>194,400</u>	<u>163,041</u>	<u>(31,359)</u>
Other financing sources, transfers to other funds	<u>-</u>	<u>(125,000)</u>	<u>(125,000)</u>	<u>-</u>
Net change in fund balance	<u><u>\$ (2,573)</u></u>	<u><u>\$ (129,000)</u></u>	<u>(96,624)</u>	<u><u>\$ 32,376</u></u>
Fund balance, beginning			<u>292,924</u>	
Fund balance, ending			<u><u>\$ 196,300</u></u>	

Rock Island Country Forest Preserve District

Schedule of Revenues, Expenditures, and Changes In Fund Balance

Budget And Actual—Liability Insurance Fund

For the Year Ended June 30, 2021

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues:				
Property taxes	\$ 245,150	\$ 205,150	\$ 228,846	\$ 23,696
Interest	4,130	1,130	1,047	(83)
Total revenues	<u>249,280</u>	<u>206,280</u>	<u>229,893</u>	<u>23,613</u>
Expenditures:				
Current:				
General government	-	54,288	56,766	2,478
Insurance	170,000	185,712	182,658	(3,054)
Total expenditures	<u>170,000</u>	<u>240,000</u>	<u>239,424</u>	<u>(576)</u>
Excess of revenues over expenditures	<u>\$ 79,280</u>	<u>\$ (33,720)</u>	(9,531)	<u>\$ 24,189</u>
Fund balance, beginning			<u>393,553</u>	
Fund balance, ending			<u>\$ 384,022</u>	

**ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
STATISTICAL SECTION CONTENTS**

(Unaudited)

The statistical section of the Rock Island County Forest Preserve District's comprehensive annual financial report presents detailed information as a context for understanding what the information presented in the financial statements, note disclosures, and required supplementary information say about the District's overall financial health.

Contents	Page
Financial Trends These schedules contain trend information to help the reader understand how the Rock Island County Forest Preserve District's financial performance and well-being have changed over time.	58
Revenue Capacity These schedules contain information to help the reader assess the Rock Island County Forest Preserve District's most significant local revenue sources, property tax (or sales tax).	73
Debt Capacity These schedules present information to help the reader assess the affordability of the Rock Island County Forest Preserve District's current level of outstanding debt and the District's ability to issue additional debt in the future.	83
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the Rock Island County Forest Preserve District's financial activities take place.	89
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the Rock Island County Forest Preserve District's financial report relates to the services the District provides and the activities it performs.	91

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial report for the relevant year. The Rock Island County Forest Preserve District implemented GASB Statement No. 34 in fiscal year 2003; schedules presenting government-wide information include information beginning in that year.

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
NET POSITION BY COMPONENT
Last Ten Fiscal Years

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
GOVERNMENTAL ACTIVITIES:				
Net investment in capital assets	\$ 8,439,570	\$ 8,521,004	\$ 9,141,929	\$ 9,000,114
Restricted for:				
Capital improvements	986,876	1,232,954	2,531,676	4,229,061
Liability	354,022	343,553	304,600	176,372
Unrestricted	560,459	(311,155)	(1,686,545)	(2,907,395)
Total governmental activities net position	<u>\$ 10,340,927</u>	<u>\$ 9,786,356</u>	<u>\$ 10,291,660</u>	<u>\$ 10,498,152</u>

Source: Rock Island County Forest Preserve District Records

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
\$ 9,021,432	\$ 8,863,651	\$ 9,059,257	\$ 7,991,100	\$ 7,709,332	\$ 7,811,517
22,131	448,705	415,749	774,310	607,974	406,379
38,353	11,566	-	117,462	-	-
<u>2,389,641</u>	<u>1,797,459</u>	<u>1,261,537</u>	<u>1,398,589</u>	<u>1,417,046</u>	<u>1,671,026</u>
<u>\$ 11,471,557</u>	<u>\$ 11,121,381</u>	<u>\$ 10,736,543</u>	<u>\$ 10,281,461</u>	<u>\$ 9,734,352</u>	<u>\$ 9,888,922</u>

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
CHANGES IN NET POSITION
Last Ten Fiscal Years

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
EXPENSES				
Governmental Activities:				
General and Administration	\$ 2,371,859	\$ 2,452,743	\$ 2,178,989	\$ 2,295,575
Zoo	2,677,140	3,036,549	3,383,325	3,302,684
Retirement	(205,569)	147,625	775,579	503,541
FISSA	163,041	163,518	167,889	160,927
Liability Insurance	244,177	174,410	162,177	181,526
Bike Path	14,796	15,555	14,718	16,425
Marvin Martin Trust	64,254	61,142	71,100	70,149
Golf Course Improvement	79,469	79,469	206,170	88,593
Zoo Capital Improvement	194,623	194,997	194,997	194,997
Forest and construction improvement	14,213	-	-	-
Loud Thunder Spillway & Camping	149,909	-	-	-
Interest on Long-Term Debt	245,168	273,361	258,138	202,794
Total Expenses	<u>\$ 6,013,080</u>	<u>\$ 6,599,369</u>	<u>\$ 7,413,082</u>	<u>\$ 7,017,211</u>
PROGRAM REVENUES				
Governmental Activities:				
Charges for Services:				
General and Administration	\$ 1,088,061	\$ 725,814	\$ 828,899	\$ 926,863
Zoo	951,190	965,411	1,788,751	1,901,721
Retirement	-	-	-	-
FISSA	-	-	-	-
Bike Path	-	-	-	-
Marvin Martin Trust	-	-	-	-
Golf Course Improvement	-	-	-	-
Zoo Capital Improvement	-	-	-	-
Forest and construction improvement	-	-	-	-
Loud Thunder Spillway & Camping	-	-	-	-
Interest on Long-Term Debt	-	-	-	-
Operating Grants and Contributions	460,994	398,443	238,646	234,551
Capital Grants and Contributions	-	-	315,926	-
Total Program Revenues	<u>\$ 2,500,245</u>	<u>\$ 2,089,668</u>	<u>\$ 3,172,222</u>	<u>\$ 3,063,135</u>
Net Expense/Revenue	<u>\$ (3,512,835)</u>	<u>\$ (4,509,701)</u>	<u>\$ (4,240,860)</u>	<u>\$ (3,954,076)</u>
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION				
Governmental Activities:				
Taxes:				
Property and Hotel/Motel	\$ 3,739,581	\$ 3,701,588	\$ 3,672,875	\$ 3,664,274
Replacement	288,294	206,915	191,360	171,963
Investment Earnings	11,578	81,883	155,747	82,597
Zoo Animal Sales	-	-	-	-
Gain (Loss) on Sale of Capital Assets	-	-	-	8,904
Miscellaneous	27,953	14,011	14,386	18,190
Total Governmental Activities	<u>\$ 4,067,406</u>	<u>\$ 4,004,397</u>	<u>\$ 4,034,368</u>	<u>\$ 3,945,928</u>
Change in Net Position, Governmental Activities	<u>\$ 554,571</u>	<u>\$ (505,304)</u>	<u>\$ (206,492)</u>	<u>\$ (8,148)</u>

Source: Rock Island County Forest Preserve District Records

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
\$ 2,050,026	\$ 1,947,048	\$ 1,998,020	\$ 2,019,314	\$ 1,943,361	\$ 1,975,321
2,809,498	2,525,399	2,098,176	2,120,108	2,165,504	2,330,139
463,841	232,385	219,288	201,001	198,694	190,177
149,401	137,140	144,602	143,586	149,069	150,532
172,030	39,935	55,368	199,052	-	-
15,095	14,718	26,918	14,743	14,949	15,122
77,382	48,014	42,578	61,994	38,894	25,841
77,812	77,812	77,813	296,722	76,264	76,264
194,997	251,857	216,143	241,248	198,301	5,000
-	-	-	-	-	-
-	-	-	-	-	-
133,956	198,733	214,473	229,834	242,307	254,573
<u>\$ 6,144,038</u>	<u>\$ 5,473,041</u>	<u>\$ 5,093,379</u>	<u>\$ 5,527,602</u>	<u>\$ 5,027,343</u>	<u>\$ 5,022,969</u>
\$ 896,074	\$ 896,244	\$ 855,495	\$ 853,394	\$ 804,596	\$ 882,237
1,736,872	1,306,296	1,196,521	1,140,427	1,004,165	1,218,425
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
29,233	30,965	28,860	64,307	40,913	46,327
-	162,641	155,822	161,970	152,687	271,904
-	-	-	-	-	-
204,595	56,188	85,804	89,411	87,723	145,165
60,450	82,493	586,176	741,340	81,599	194,900
<u>\$ 2,927,224</u>	<u>\$ 2,534,827</u>	<u>\$ 2,908,678</u>	<u>\$ 3,050,849</u>	<u>\$ 2,171,683</u>	<u>\$ 2,758,958</u>
<u>\$ (3,216,814)</u>	<u>\$ (2,938,214)</u>	<u>\$ (2,184,701)</u>	<u>\$ (2,476,753)</u>	<u>\$ (2,855,660)</u>	<u>\$ (2,264,011)</u>
\$ 3,325,666	\$ 3,087,672	\$ 3,145,968	\$ 2,811,925	\$ 2,439,070	\$ 2,366,724
208,899	189,137	206,598	192,101	189,894	185,854
14,202	8,995	7,864	7,958	7,689	11,281
-	-	6,000	-	45,200	-
1,200	3,882	9,490	4,250	13,500	(1,903)
17,023	33,366	25,401	7,628	5,736	3,904
<u>\$ 3,566,990</u>	<u>\$ 3,323,052</u>	<u>\$ 3,401,321</u>	<u>\$ 3,023,862</u>	<u>\$ 2,701,089</u>	<u>\$ 2,565,860</u>
<u>\$ 350,176</u>	<u>\$ 384,838</u>	<u>\$ 1,216,620</u>	<u>\$ 547,109</u>	<u>\$ (154,571)</u>	<u>\$ 301,849</u>

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
FUND BALANCES, GOVERNMENTAL FUNDS
Last Ten Fiscal Years

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
GENERAL FUND:				
Nonspendable for:				
Prepaid Items	\$ -	\$ -	\$ -	\$ -
Advances	-	-	-	-
Restricted:				
Advances	-	-	-	-
Capital Improvements	-	-	-	-
Assigned	-	-	-	-
Unassigned	<u>1,688,946</u>	<u>1,186,404</u>	<u>1,387,114</u>	<u>1,311,397</u>
Total General Fund	<u><u>\$ 1,688,946</u></u>	<u><u>\$ 1,186,404</u></u>	<u><u>\$ 1,387,114</u></u>	<u><u>\$ 1,311,397</u></u>
ALL OTHER GOVERNMENTAL FUNDS:				
Nonspendable for:				
Prepaid Items	\$ -	\$ -	\$ 6,232	\$ 6,096
Advances	-	-	-	-
Restricted:				
Capital Improvements	986,876	1,232,954	2,531,676	4,229,061
IMRF/FISSA	389,697	611,388	1,045,518	1,009,373
Liability	384,022	393,553	304,600	176,372
Assigned	588,833	597,509	1,273,625	1,473,631
Unassigned, reported in:				
Special Revenue Funds	-	-	-	-
Other Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total All Other Government Funds	<u><u>\$ 2,349,428</u></u>	<u><u>\$ 2,835,404</u></u>	<u><u>\$ 5,161,651</u></u>	<u><u>\$ 6,894,533</u></u>

Source: Rock Island County Forest Preserve District Records

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
\$ -	\$ 4,770	\$ -	\$ -	\$ -	\$ -
-	-	125,000	545,000	400,000	400,000
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,264,979	1,191,774	1,038,896	524,265	696,235	996,907
<u>\$ 1,264,979</u>	<u>\$ 1,196,544</u>	<u>\$ 1,163,896</u>	<u>\$ 1,069,265</u>	<u>\$ 1,096,235</u>	<u>\$ 1,396,907</u>
\$ 7,235	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	300,000	-	-
22,131	448,705	415,749	774,310	607,973	406,379
675,679	386,681	314,344	71,564	231,181	185,418
38,353	11,566	-	117,462	-	-
1,559,878	1,173,134	876,013	196,735	359,078	317,118
-	-	(113,031)	-	(57,691)	(20,462)
-	-	-	-	-	-
<u>\$ 2,303,276</u>	<u>\$ 2,020,086</u>	<u>\$ 1,493,075</u>	<u>\$ 1,460,071</u>	<u>\$ 1,140,541</u>	<u>\$ 888,453</u>

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
Last Ten Fiscal Years

	2021	2020	2019	2018
REVENUES:				
Property Taxes	\$ 3,618,033	\$ 3,485,715	\$ 3,377,627	\$ 3,372,981
Replacement Taxes	288,294	206,915	191,360	171,963
Fees and Charges	1,830,103	1,504,073	2,429,287	2,608,241
Interest	11,578	81,883	155,747	82,597
Contributions from Private Sources	460,994	398,443	530,997	234,551
Rent and Royalties	209,148	187,152	188,363	220,343
Grants	-	-	2,500	-
Zoo Animal Sales	-	-	-	-
Hotel/Motel Tax	121,548	215,873	295,248	291,293
Miscellaneous Revenues	27,953	14,011	14,386	18,190
Total Revenues	\$ 6,567,651	\$ 6,094,065	\$ 7,185,515	\$ 7,000,159
EXPENDITURES:				
Current:				
General and Administrative	\$ 2,185,461	\$ 2,119,972	\$ 2,122,713	\$ 2,029,061
Zoo	2,375,268	2,679,178	2,924,087	2,973,363
Retirement	492,000	282,533	326,576	307,534
FISSA	163,041	163,518	167,889	160,927
Insurance	182,658	183,326	166,990	185,668
Bike Path	-	-	-	-
Marvin Martin Trust	-	-	-	-
Golf Course Improvement	-	-	-	-
Zoo Capital Improvement	-	-	-	-
Miscellaneous	-	-	-	-
Total Non-Capital Expenditures	\$ 5,398,428	\$ 5,428,527	\$ 5,708,255	\$ 5,656,553
Capital Expenditures	\$ 526,134	\$ 2,571,405	\$ 2,465,040	\$ 422,365
Debt Service:				
Principal	\$ 390,000	\$ 425,000	\$ 410,000	\$ 400,000
Interest	236,523	246,090	259,405	191,067
Bond Issue Costs	-	-	-	113,915
Total Debt Service Expenditures	\$ 626,523	\$ 671,090	\$ 669,405	\$ 704,982
Total Expenditures	\$ 6,551,085	\$ 8,671,022	\$ 8,842,700	\$ 6,783,900
Excess (deficiency) of revenues over (under) expenditures	\$ 16,566	\$ (2,576,957)	\$ (1,657,185)	\$ 216,259
Ratio of Debt Service Expenditures to Non-Capital Expenditures	10.4%	11.0%	10.5%	9.3%

2017	2016	2015	2014	2013	2012
\$ 3,032,052	\$ 2,807,646	\$ 2,876,192	\$ 2,557,925	\$ 2,289,464	\$ 2,294,224
208,899	189,137	206,598	192,101	189,895	185,854
2,455,847	2,172,437	2,050,825	2,047,588	1,844,590	2,166,331
14,202	8,995	7,864	7,972	7,689	11,281
190,566	56,188	86,744	830,283	165,470	195,515
206,332	223,709	185,873	170,573	155,597	157,860
14,029	-	-	468	454	116,100
-	-	6,000	-	45,200	-
293,614	280,026	269,776	254,000	149,606	72,500
17,023	33,366	25,401	1,923	2,175	94,702
\$ 6,432,564	\$ 5,771,504	\$ 5,715,273	\$ 6,062,833	\$ 4,850,140	\$ 5,294,367
\$ 1,917,075	\$ 1,803,241	\$ 1,828,449	\$ 1,864,683	\$ 1,802,175	\$ 1,801,474
2,536,995	2,143,539	1,862,794	1,870,119	1,930,262	1,916,893
257,321	189,371	255,270	201,001	198,694	190,177
149,401	137,140	144,602	143,586	149,069	150,532
230,373	73,986	50,567	198,378	-	-
-	-	12,200	25	231	404
-	-	-	28,057	4,957	-
-	-	-	220,200	-	-
-	59,118	37,996	64,907	22,321	5,000
-	14,367	4,801	674	-	-
\$ 5,091,165	\$ 4,420,762	\$ 4,196,679	\$ 4,591,630	\$ 4,107,709	\$ 4,064,480
\$ 520,810	\$ 227,935	\$ 871,702	\$ 662,451	\$ 279,883	\$ 582,747
\$ 345,000	\$ 345,000	\$ 315,000	\$ 300,000	\$ 290,000	\$ 280,000
125,164	192,111	213,747	228,071	240,368	252,611
-	81,982	-	-	-	-
\$ 470,164	\$ 619,093	\$ 528,747	\$ 528,071	\$ 530,368	\$ 532,611
\$ 6,082,139	\$ 5,267,790	\$ 5,597,128	\$ 5,782,152	\$ 4,917,960	\$ 5,179,838
\$ 350,425	\$ 503,714	\$ 118,145	\$ 280,681	\$ (67,820)	\$ 114,529
8.5%	10.7%	11.2%	10.3%	11.4%	11.6%

(Continued)

**ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
Last Ten Fiscal Years**

	2021	2020	2019	2018
OTHER FINANCING SOURCES (USES)				
Sale of Capital Assets	\$ -	\$ -	\$ 20	\$ 150
Transfers from Other Funds	211,985	26,849	62,518	28,987
Transfers to Other Funds	(211,985)	(26,849)	(62,518)	(28,987)
Bond Proceeds	-	-	-	-
Discount on Bonds	-	-	-	-
Refunding Bonds Issued	-	-	-	4,280,000
Premium on Refunding Bonds Issued	-	-	-	141,266
Payment to Refunded Bonds Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ 20	\$ 4,421,416
Net Change in Fund Balance	\$ 16,566	\$ (2,576,957)	\$ (1,657,165)	\$ 4,637,675
Fund Balance, Beginning	4,021,808	6,598,765 *	8,205,930	3,568,255
Fund Balance, Ending	<u>\$ 4,038,374</u>	<u>\$ 4,021,808</u>	<u>\$ 6,548,765</u>	<u>\$ 8,205,930</u>

Source: Rock Island County Forest Preserve District Records

* Beginning Fund Balance was restated in the Bilbidity Insuranec Fund.

2017	2016	2015	2014	2013	2012
\$ 1,200	\$ 3,882	\$ 9,490	\$ 11,878	\$ 19,237	\$ 5,904
590,645	16,000	-	-	180,000	190,000
(590,645)	(16,000)	-	-	(180,000)	(190,000)
-	-	-	-	-	-
-	-	-	-	-	-
-	3,125,000	-	-	-	-
-	97,067	-	-	-	-
-	(3,170,004)	-	-	-	-
\$ 1,200	\$ 55,945	\$ 9,490	\$ 11,878	\$ 19,237	\$ 5,904
\$ 351,625	\$ 559,659	\$ 127,635	\$ 292,559	\$ (48,583)	\$ 120,433
3,216,630	2,656,971	2,529,336	2,236,777	2,285,360	2,164,927
\$ 3,568,255	\$ 3,216,630	\$ 2,656,971	\$ 2,529,336	\$ 2,236,777	\$ 2,285,360

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
GENERAL DISTRICT REVENUES BY SOURCE
Last Ten Fiscal Years

	2021	2020	2019	2018
CULTURE AND RECREATIONAL REVENUES				
Taxes	\$ 3,906,327	\$ 3,692,630	\$ 3,568,987	\$ 3,544,944
Fees, Services, and Rent	2,039,251	1,691,225	2,617,650	2,828,584
Inter-Governmental	333,533	242,722	357,766	320,280
Investment Revenue	11,578	81,883	155,747	82,597
Grants and Contributions	460,994	398,443	533,497	234,551
Sales of Fixed Assets and Miscellaneous	27,953	14,011	14,406	18,340
Bond Proceeds	-	-	-	4,421,266
Total Culture and Recreational Revenues	<u>\$ 6,779,636</u>	<u>\$ 6,120,914</u>	<u>\$ 7,248,053</u>	<u>\$ 11,450,562</u>

Note: Includes all governmental fund types.

Source: Budget Accounting and Reporting Records for the Rock Island County Forest Preserve District

2017	2016	2015	2014	2013	2012
\$ 3,240,951	\$ 2,996,783	\$ 3,082,790	\$ 2,476,952	\$ 2,479,358	\$ 2,480,078
2,662,179	2,396,146	2,236,698	2,219,206	2,000,188	2,324,191
884,259	296,026	269,776	254,000	149,606	72,500
14,202	8,967	7,552	299,005	7,447	9,483
204,595	3,959	-	468	454	116,100
18,223	37,075	32,390	8,501	66,611	18,439
-	3,222,067	-	-	-	-
<u>\$ 7,024,409</u>	<u>\$ 8,961,023</u>	<u>\$ 5,629,206</u>	<u>\$ 5,258,132</u>	<u>\$ 4,703,664</u>	<u>\$ 5,020,791</u>

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
GENERAL DISTRICT EXPENDITURES BY FUNCTION
Last Ten Fiscal Years

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
EXPENDITURES				
General Government	\$ 616,454	\$ 852,776	\$ 366,455	\$ 390,363
Recreation/Culture	5,442,631	7,535,713	8,149,669	6,086,003
Employee Pension IMRF	492,000	282,533	326,576	307,534
Inter-Fund Transfers	211,985	26,849	62,518	28,987
Total Expenditures	<u>\$ 6,763,070</u>	<u>\$ 8,697,871</u>	<u>\$ 8,905,218</u>	<u>\$ 6,812,887</u>

Note: Includes all governmental fund types. Capital outlay expenditures were reclassified into the applicable function classification.

Source: Budget Accounting and Reporting Records for Rock Island County Forest Preserve District

2017	2016	2015	2014	2013	2012
\$ 343,178	\$ 366,168	\$ 348,650	\$ 481,738	\$ 394,028	\$ 405,987
5,481,640	7,882,256	4,738,438	4,806,923	4,316,465	3,887,327
257,321	189,371	255,270	201,001	198,694	190,177
590,645	16,000	-	-	180,000	556,859
<u>\$ 6,672,784</u>	<u>\$ 8,453,795</u>	<u>\$ 5,342,358</u>	<u>\$ 5,489,662</u>	<u>\$ 5,089,187</u>	<u>\$ 5,040,350</u>

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY
Last Ten Fiscal Years

Estimated			
Fiscal Year	Commercial	Residential	Industrial
2010-11	1,854,176,045	5,814,774,206	879,553,843
2011-12	1,881,072,208	5,789,194,500	910,652,235
2012-13	1,833,901,551	5,673,941,896	926,629,529
2013-14	1,824,544,512	5,563,127,945	951,064,233
2014-15	1,821,422,451	5,542,974,446	953,211,827
2015-16	1,854,609,202	5,620,991,599	980,940,279
2016-17	1,918,216,070	5,798,905,341	997,965,809
2017-18	1,941,965,454	5,887,755,226	1,322,747,996
2018-19	1,976,178,515	5,981,232,820	1,323,535,098
2019-20	1,988,097,810	6,100,193,408	1,335,150,258

Assessed			
Fiscal Year	Commercial	Residential	Industrial
2010-11	617,996,876	1,938,064,243	293,155,296
2011-12	626,961,367	1,929,538,527	303,520,390
2012-13	611,239,387	1,891,124,834	308,845,622
2013-14	608,120,686	1,854,190,544	316,989,709
2014-15	607,080,103	1,847,473,383	317,705,502
2015-16	618,141,247	1,873,476,500	326,947,395
2016-17	639,341,416	1,932,775,150	332,622,004
2017-18	647,257,086	1,962,388,817	440,871,907
2018-19	658,660,299	1,993,544,899	441,134,248
2019-20	662,633,000	2,033,194,463	445,005,581

Source: Rock Island County Assessor & Levy Confirmation

Market Value

Agricultural	Total	Less: Homestead Exemptions & TIF Deductible	Estimated Market Value Net of Exemptions
257,438,116	8,805,942,210	1,666,961,970	7,138,980,240
270,807,819	8,851,726,762	1,653,254,776	7,198,471,986
279,446,553	8,713,919,529	1,575,252,088	7,138,667,441
290,576,886	8,629,313,576	1,557,725,907	7,071,587,669
304,436,151	8,622,044,875	1,535,230,915	7,086,813,960
314,432,769	8,770,973,849	1,589,452,952	7,181,520,897
330,873,465	9,045,960,685	1,621,072,485	7,424,888,200
341,245,497	9,493,714,173	1,607,364,776	7,886,349,397
357,656,295	9,638,602,728	1,656,966,376	7,981,636,352
371,994,873	9,795,436,349	1,693,000,714	8,102,435,635

Value

Agricultural	Total	Total Taxable Assessed Value	Total Direct Tax Rate
85,804,124	2,935,020,539	2,379,422,114	0.0942
90,260,246	2,950,280,530	2,399,250,713	0.0944
93,139,536	2,904,349,379	2,379,317,858	0.0964
96,849,276	2,876,150,215	2,356,960,170	0.1148
101,468,569	2,873,727,557	2,362,035,093	0.1190
104,800,442	2,923,365,584	2,393,600,915	0.1230
110,280,126	3,015,018,696	2,474,715,237	0.1246
113,737,124	3,164,254,934	2,628,520,254	0.1236
119,206,843	3,212,546,289	2,660,279,396	0.1274
123,985,891	3,264,818,935	2,700,541,797	0.1306

**ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
PROPERTY TAX RATES PER \$100 TAXABLE VALUATION
ALL DIRECT AND OVERLAPPING GOVERNMENTS
Last Ten Fiscal Years**

	<u>Rock Island</u>	<u>Moline</u>	<u>East Moline</u>		<u>Silvis</u>		<u>Milan Rock Island</u>
	<u>Rock Island</u>	<u>Moline</u>	<u>East Moline</u>	<u>UTHS</u>	<u>Silvis</u>	<u>UTHS</u>	
2019-20							
City	2.74970	2.05540	2.30500	2.30500	1.62390	1.62390	1.74790
Black Hawk College	0.57140	0.57140	0.57140	0.57140	0.57140	0.57140	0.57140
School District	5.38970	5.04380	4.23810	1.88990	3.82930	1.88990	5.38970
Forest Preserve	0.13060	0.13060	0.13060	0.13060	0.13060	0.13060	0.13060
County	1.32960	1.32960	1.32960	1.32960	1.32960	1.32960	1.32960
Total Levy	10.17100	9.13080	8.57470	6.22650	7.48480	5.54540	9.16920
Ratio of Forest Preserve to Totals	0.01284	0.01430	0.01523	0.02097	0.01745	0.02355	0.01424
2018-19							
City	2.65700	2.06020	2.31680	2.31680	1.59840	1.59840	1.71000
Black Hawk College	0.56320	0.56320	0.56320	0.56320	0.56320	0.56320	0.56320
School District	5.37320	5.03180	4.24500	1.88920	3.90820	1.88920	5.37320
Forest Preserve	0.12740	0.12740	0.12740	0.12740	0.12740	0.12740	0.12740
County	1.24000	1.24000	1.24000	1.24000	1.24000	1.24000	1.24000
Total Levy	9.96080	9.02260	8.49240	6.13660	7.43720	5.41820	9.01380
Ratio of Forest Preserve to Totals	0.01279	0.01412	0.01500	0.02076	0.01713	0.02351	0.01413
2017-18							
City	2.60380	2.07420	2.25560	2.25560	1.61660	1.61660	1.15220
Black Hawk College	0.56760	0.56760	0.56760	0.56760	0.56760	0.56760	0.56760
School District	5.33980	5.10940	4.25160	1.88340	4.07300	1.88340	5.33980
Forest Preserve	0.12360	0.12360	0.12360	0.12360	0.12360	0.12360	0.12360
County	1.12000	1.12000	1.12000	1.12000	1.12000	1.12000	1.12000
Total Levy	9.75480	8.99480	8.31840	5.95020	7.50080	5.31120	8.30320
Ratio of Forest Preserve to Totals	0.01267	0.01374	0.01486	0.02077	0.01648	0.02327	0.01489
2016-17							
City	2.38820	2.08540	2.19360	2.19360	1.61700	1.61700	0.99840
Black Hawk College	0.57180	0.57180	0.57180	0.57180	0.57180	0.57180	0.57180
School District	5.37820	5.14980	4.26520	1.88480	4.11960	1.88480	5.37820
Forest Preserve	0.12460	0.12460	0.12460	0.12460	0.12460	0.12460	0.12460
County	1.12200	1.12200	1.12200	1.12200	1.12200	1.12200	1.12200
Total Levy	9.58480	9.05360	8.27720	5.89680	7.55500	5.32020	8.19500
Ratio of Forest Preserve to Totals	0.01300	0.01376	0.01505	0.02113	0.01649	0.02342	0.01520

(Continued)

**ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
PROPERTY TAX RATES PER \$100 TAXABLE VALUATION
ALL DIRECT AND OVERLAPPING GOVERNMENTS
Last Ten Fiscal Years**

(Continued)

	Rock Island	Moline	East Moline		Silvis		Milan
	Rock Island	Moline	East Moline	UTHS	Silvis	UTHS	Rock Island
2015-16							
City	2.40020	2.07820	2.18260	2.18260	1.70240	1.70240	1.00420
Black Hawk College	0.55980	0.55980	0.55980	0.55980	0.55980	0.55980	0.55980
School District	5.46100	5.15940	4.15500	1.93380	4.16340	1.93380	5.46100
Forest Preserve	0.12300	0.12300	0.12300	0.12300	0.12300	0.12300	0.12300
County	1.12500	1.12500	1.12500	1.12500	1.12500	1.12500	1.12500
Total Levy	<u>9.66900</u>	<u>9.04540</u>	<u>8.14540</u>	<u>5.92420</u>	<u>7.67360</u>	<u>5.44400</u>	<u>8.27300</u>
Ratio of Forest Preserve to Totals	0.01272	0.01360	0.01510	0.02076	0.01603	0.02259	0.01487
2014-15							
City	2.38520	2.06380	2.15500	2.15500	1.69500	1.69500	1.01900
Black Hawk College	0.54850	0.54850	0.54850	0.54850	0.54850	0.54850	0.54850
School District	5.29820	5.11200	3.93340	1.88020	3.93420	1.88020	5.29820
Forest Preserve	0.11900	0.11900	0.11900	0.11900	0.11900	0.11900	0.11900
County	0.94060	0.94060	0.94060	0.94060	0.94060	0.94060	0.94060
Total Levy	<u>9.29150</u>	<u>8.78390</u>	<u>7.69650</u>	<u>5.64330</u>	<u>7.23730</u>	<u>5.18330</u>	<u>7.92530</u>
Ratio of Forest Preserve to Totals	0.01281	0.01355	0.01546	0.02109	0.01644	0.02296	0.01502
2013-14							
City	2.39780	2.05000	2.12600	2.12600	1.69000	1.69000	0.98280
Black Hawk College	0.54270	0.54270	0.54270	0.54270	0.54270	0.54270	0.54270
School District	5.30660	5.10900	3.73000	1.90180	3.90360	1.90180	5.30660
Forest Preserve	0.11480	0.11480	0.11480	0.11480	0.11480	0.11480	0.11480
County	0.90360	0.90360	0.90360	0.90360	0.90360	0.90360	0.90360
Total Levy	<u>9.26550</u>	<u>8.72010</u>	<u>7.41710</u>	<u>5.58890</u>	<u>7.15470</u>	<u>5.15290</u>	<u>7.85050</u>
Ratio of Forest Preserve to Totals	0.01239	0.01316	0.01548	0.02054	0.01605	0.02228	0.01462
2012-13							
City	2.40020	2.02680	2.11500	2.11500	1.61880	1.61880	0.09416
Black Hawk College	0.54030	0.54030	0.54030	0.54030	0.54030	0.54030	0.54030
School District	5.25900	5.05900	3.69760	1.89560	3.88900	1.89560	5.25900
Forest Preserve	0.09740	0.09740	0.09740	0.09740	0.09740	0.09740	0.09740
County	0.78980	0.78980	0.78980	0.78980	0.78980	0.78980	0.78980
Total Levy	<u>9.08670</u>	<u>8.51330</u>	<u>7.24010</u>	<u>5.43810</u>	<u>6.93530</u>	<u>4.94190</u>	<u>6.78066</u>
Ratio of Forest Preserve to Totals	0.01072	0.01144	0.01345	0.01791	0.01404	0.01971	0.01436

(Continued)

**ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
PROPERTY TAX RATES PER \$100 TAXABLE VALUATION
ALL DIRECT AND OVERLAPPING GOVERNMENTS
Last Ten Fiscal Years**

(Continued)

	Rock Island	Moline	East Moline		Silvis		Milan
	Rock Island	Moline	East Moline	UTHS	Silvis	UTHS	Rock Island
2011-12							
City	2.40840	1.97440	2.11180	2.11180	1.61560	2.11180	0.94020
Black Hawk College	0.53690	0.53690	0.53690	0.53690	0.53690	0.53690	0.53690
School District	5.12000	5.06000	3.71940	1.89820	3.88520	1.89820	5.12000
Forest Preserve	0.09440	0.09440	0.09440	0.09440	0.09440	0.09440	0.09440
County	0.77400	0.77400	0.77400	0.77400	0.77400	0.77400	0.77400
Total Levy	<u>8.93370</u>	<u>8.43970</u>	<u>7.23650</u>	<u>5.41530</u>	<u>6.90610</u>	<u>5.41530</u>	<u>7.46550</u>
Ratio of Forest Preserve to Totals	0.01057	0.01119	0.01304	0.01743	0.01367	0.01743	0.01264
2010-11							
City	2.40920	1.93240	1.92900	1.92900	1.61320	1.92900	0.90280
Black Hawk College	0.53240	0.53240	0.53240	0.53240	0.53240	0.53240	0.53240
School District	5.11480	5.05840	3.93920	1.89460	3.90440	1.89460	5.11480
Forest Preserve	0.09420	0.09420	0.09420	0.09420	0.09420	0.09420	0.09420
County	0.76320	0.76320	0.76320	0.76320	0.76320	0.76320	0.76320
Total Levy	<u>8.91380</u>	<u>8.38060</u>	<u>7.25800</u>	<u>5.21340</u>	<u>6.90740</u>	<u>5.21340</u>	<u>7.40740</u>
Ratio of Forest Preserve to Totals	0.01057	0.01124	0.01298	0.01807	0.01364	0.01807	0.01272

Source: County Clerk Current Tax Extensions

All tax rates are expressed in dollars per \$100 of taxable valuation

Included in this report are the major cities within Rock Island County

Not Shown:

- a. 10 Cities and Villages (populations <5,000)
- b. 18 Townships
- c. 17 Fire Protection Districts
- d. 14 Road and Bridge Districts
- e. 1 Metro Transit Authority
- f. 1 Metro Airport Authority
- g. 1 Illini Ambulance
- h. 2 Flood Plain Districts
- i. 1 River Cons. District
- j. 3 Sanitary Districts
- k. 3 Multi. Twp.
- l. 3 Special Service Districts
- m. 9 School Districts <130,000,000 Total Valuation

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
PRINCIPAL PROPERTY TAXPAYERS
(In Thousands of Dollars)
Current Year and Nine Years Ago

2020			
Taxpayer	Taxable Assessed Value	Rank	Percentage of Total County Taxable Assessed Value
Exelon Generation	\$ 265,801,638	1	9.84%
Deere & Co.	57,738,269	2	2.14%
DNC Gaming & Entertainment/Jumers Casino	20,485,742	3	0.76%
Metropolitan Airport Authority	12,327,166	4	0.46%
Minnesota Mining & Mfg Co	11,193,529	5	0.41%
Modern Woodmen of America	10,592,675	6	0.39%
Marerich Southpark Mall	9,891,170	7	0.37%
First Financial Group	7,719,589	8	0.29%
Financial District Property	5,924,335	9	0.22%
BPP Pristine US LLC	5,455,917	10	0.20%
Total	\$ 407,130,030		15.08%
County's Taxable Assessed Value	\$ 2,700,541,797		

2011			
Taxpayer	Taxable Assessed Value	Rank	Percentage of Total County Taxable Assessed Value
Commonwealth Edison	\$ 140,000,000	1	5.88%
Deere & Co.	29,734,693	2	1.25%
Rock Island Boatworks Inc	22,519,448	3	0.95%
SDG Macerich	16,632,476	4	0.70%
Modern Woodmen of America	9,543,326	5	0.40%
PFG Thoms Proestler Co.	5,643,419	6	0.24%
FedEx Freight	5,025,042	7	0.21%
Walmart	4,895,401	8	0.21%
Geneva Management Service	4,573,771	9	0.19%
Cordova Energy	4,564,373	10	0.19%
Total	\$ 243,131,949		10.21%
County's Taxable Assessed Value	\$ 2,381,222,765		

Source: County Assessor

**ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
PROPERTY TAX RATES, EXTENSIONS, AND COLLECTIONS
Last Ten Years**

TAX LEVY YEAR	2020	2019	2018	2017
PROPERTY TAX RATES				
Corporate	0.0492	0.0510	0.0478	0.0428
IMRF	0.0072	0.0113	0.0114	0.0128
Liability Insurance	0.0078	0.0091	0.0104	0.0116
Social Security	0.0068	0.0071	0.0074	0.0070
Zoological	0.0569	0.0391	0.0384	0.0382
Improvement/Development	0.0034	0.0130	0.0120	0.0112
Total Property Tax Rates	0.1313	0.1306	0.1274	0.1236
PROPERTY TAX EXTENSIONS				
Corporate	\$ 1,339,000	\$ 1,375,000	\$ 1,267,000	\$ 1,121,000
IMRF	195,000	305,000	299,015	333,119
Liability Insurance	211,000	245,000	275,000	300,000
Social Security	185,000	189,125	193,101	179,842
Zoological	1,549,125	1,055,000	1,020,000	1,000,000
Improvement/Development	90,875	350,000	315,235	290,000
Total Property Tax Extensions	\$ 3,570,000	\$ 3,519,125	\$ 3,369,351	\$ 3,223,961
PROPERTY TAX COLLECTIONS				
Corporate	\$ 1,341,350	\$ 1,377,276	\$ 1,271,614	\$ 1,125,007
IMRF	196,295	305,161	303,272	336,451
Liability Insurance	212,653	245,749	276,669	304,908
Social Security	185,390	191,738	196,861	183,996
Zoological	1,551,277	1,055,912	1,021,547	1,004,095
Improvement/Development	92,695	351,070	319,233	294,394
Total Property Tax Collections	\$ 3,579,661	\$ 3,526,908	\$ 3,389,196	\$ 3,248,851
Percent of Extension	100.27%	100.22%	100.59%	100.77%

Source: Levy Confirmation for Rock Island County Forest Preserve District Taxing Authority - County Clerk

2016	2015	2014	2013	2012	2011
0.0494	0.0530	0.0534	0.0518	0.0492	0.0488
0.0136	0.0098	0.0090	0.0086	0.0086	0.0080
0.0122	0.0084	0.0086	0.0044	0.0012	0.0012
0.0068	0.0066	0.0068	0.0074	0.0072	0.0068
0.0364	0.0388	0.0412	0.0426	0.0302	0.0296
0.0062	0.0064	-	-	-	-
<u>0.1246</u>	<u>0.1230</u>	<u>0.1190</u>	<u>0.1148</u>	<u>0.0964</u>	<u>0.0944</u>
\$ 1,221,000	\$ 1,268,034	\$ 1,258,109	\$ 1,220,000	\$ 1,170,000	\$ 1,170,000
335,584	234,567	210,108	200,873	201,379	188,000
300,000	200,000	200,000	100,000	25,000	24,700
166,304	155,572	160,411	170,000	170,000	158,700
900,000	925,000	970,000	1,000,000	715,000	709,500
150,000	150,000	-	-	-	-
<u>\$ 3,072,888</u>	<u>\$ 2,933,173</u>	<u>\$ 2,798,628</u>	<u>\$ 2,690,873</u>	<u>\$ 2,281,379</u>	<u>\$ 2,250,900</u>
\$ 1,222,509	\$ 1,268,608	\$ 1,261,327	\$ 1,220,905	\$ 1,170,624	\$ 1,170,834
336,561	234,573	212,583	202,699	204,621	191,940
301,915	201,062	203,135	103,706	28,552	28,791
168,281	157,978	160,618	174,415	171,311	163,149
900,796	928,717	973,158	1,004,065	718,554	710,178
153,432	153,190	-	-	-	-
<u>\$ 3,083,494</u>	<u>\$ 2,944,128</u>	<u>\$ 2,810,821</u>	<u>\$ 2,705,790</u>	<u>\$ 2,293,662</u>	<u>\$ 2,264,892</u>
100.35%	100.37%	100.44%	100.55%	100.54%	100.62%

**ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
PROPERTY TAX LEVIES AND COLLECTIONS
Last Ten Fiscal Years**

Levy Year Ended June 30	Total Tax Levy (Extended)	Collection Year	Collections to Date Received in Collection Year
2019-20	3,570,000	2020-21	2,239,213
2018-19	3,519,125	2019-20	2,159,957
2017-18	3,369,351	2018-19	2,056,135
2016-17	3,223,961	2017-18	1,942,920
2015-16	3,072,888	2016-17	1,677,889
2014-15	2,933,173	2015-16	1,607,243
2013-14	2,798,628	2014-15	1,630,238
2012-13	2,690,873	2013-14	1,473,081
2011-12	2,281,379	2012-13	1,254,495
2010-11	2,250,900	2011-12	1,227,992

Source: Levy Confirmation for Rock Island County Forest Preserve District Taxing Authority - County Clerk

Total Certified Collections			
Percent of Levy to Current Collections	Collections in Subsequent Years	Amount	Percentage of Levy
62.72%	1,340,448	3,579,661	100.27%
61.38%	1,366,950	\$ 3,526,908	100.22%
61.02%	1,333,061	3,389,196	100.59%
60.26%	1,305,931	3,248,851	100.77%
54.60%	1,405,606	3,083,495	100.35%
54.80%	1,336,886	2,944,129	100.37%
58.25%	1,180,583	2,810,821	100.44%
54.74%	1,232,709	2,705,790	100.55%
54.99%	1,039,168	2,293,663	100.54%
54.56%	1,036,901	2,264,893	100.62%

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
RATIO OF GENERAL BONDED DEBT OUTSTANDING
Last Ten Fiscal Years

Fiscal Year	General Obligation Bonded Debt Outstanding (1) Golf Course	General Obligation Bonded Debt Outstanding (1) Niabi Zoo	General Obligation Bonded Debt Outstanding (1) Loud Thunder	Total General Obligation Bonded Debt Outstanding (1)	Total Bonds Payable
2020-21	\$ -	\$ 2,515,000	\$ 4,280,000	\$ 6,795,000	\$ 6,945,583
2019-20	115,000	2,790,000	4,280,000	7,185,000	7,356,958
2018-19	275,000	3,055,000	4,280,000	7,610,000	7,804,201
2017-18	430,000	3,310,000	4,280,000	8,020,000	8,236,559
2016-17	585,000	3,555,000	-	4,140,000	4,232,062
2015-16	730,000	3,755,000	-	4,485,000	4,582,067
2014-15	875,000	3,710,000	-	4,585,000	4,563,632
2013-14	1,000,000	3,900,000	-	4,900,000	4,875,912
2012-13	1,120,000	4,080,000	-	5,200,000	5,173,084
2011-12	1,235,000	4,255,000	-	5,490,000	5,460,159

(1) The fund balance of the Debt Service Fund has been excluded due to the immateriality of such balances.

Sources: Bonded Debt Outstanding per Golf Course Club House, Niabi Zoo, and Loud Thunder Payment Schedule
Notes to Financial Statements - Long-Term Liability Activity Schedule - Note 7
Personal Income and Population per U.S. Department of Commerce, Bureau of Economic Analysis

Estimated Property Market Value Net of Exemptions	Percent of Debt to Estimated Market Value	Personal Income	Percent of Debt Outstanding to Personal Income	Estimated Population	Debt Per Capita
\$ 8,102,435,635	0.086%	\$ 6,832,874,000	0.102%	140,907	\$ 49.29
7,981,636,352	0.092%	6,485,482,000	0.113%	141,879	51.85
7,886,349,397	0.099%	6,428,026,000	0.121%	143,477	54.39
7,424,888,200	0.111%	6,394,033,000	0.129%	144,808	56.88
7,181,520,897	0.059%	6,034,217,000	0.070%	144,784	29.23
7,086,813,960	0.065%	5,893,826,000	0.078%	146,213	31.34
7,071,587,669	0.065%	5,823,296,000	0.078%	146,964	31.05
7,138,667,441	0.068%	5,718,952,000	0.085%	146,804	33.21
7,198,471,986	0.072%	5,709,669,000	0.091%	147,065	35.18
7,138,980,240	0.076%	5,581,272,000	0.098%	147,256	37.08

**ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES
FOR GENERAL OBLIGATION BONDED DEBT
TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES
Last Ten Fiscal Years**

Fiscal Year	Principal	Interest	Total Debt Service	Total General Governmental Expenditures	Ratio of Debt Service to General Governmental Expenditures
2020-21	\$ 390,000	\$ 236,523	\$ 626,523	\$ 6,763,070	9.26%
2019-20	425,000	246,090	671,090	8,697,871	7.72%
2018-19	410,000	259,405	669,405	8,905,218	7.52%
2017-18	400,000	191,067	591,067	6,812,887	8.68%
2016-17	345,000	125,164	470,164	6,672,784	7.05%
2015-16	345,000	192,111	537,111	8,453,795	6.35%
2014-15	315,000	213,747	528,747	5,342,358	9.90%
2013-14	300,000	228,071	528,071	5,489,662	9.62%
2012-13	290,000	240,368	530,368	5,089,187	10.42%
2011-12	280,000	252,610	532,610	5,040,350	10.57%

Sources: Golf Course Club House Bond Payment Schedule
Niabi Zoo Bond Payment Schedule

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
(Dollars in Thousands)
(Unaudited)
As of June 30, 2021

Governmental Unit	Gross Debt	Percentage of Debt to District*	District Share of Debt	Overlapping Debt
Direct Debt:				
Rock Island County Forest Preserve	\$ 6,945,583	100.00%	\$ 6,945,583	\$ -
Overlapping Debt:				
Rock Island County Building Commission	28,967,476	100.00%	28,967,476	-
Rock Island County Nursing Home	6,783,133	100.00%	6,783,133	-
School Districts:				
#29 Hampton	890,000	100.00%	890,000	-
#30 UTHS	8,600,000	92.45%	7,950,700	649,300
#34 Silvis	2,830,000	100.00%	2,830,000	-
#36 Carbon Cliff	999,000	100.00%	999,000	-
#37 East Moline	20,860,000	100.00%	20,860,000	-
#40 Moline	46,767,659	100.00%	46,767,659	-
#41 Rock Island	38,150,000	100.00%	38,150,000	-
#100 Riverdale	2,780,000	100.00%	2,780,000	-
#190 Colona	750,000	11.00%	82,500	667,500
#200 Sherrard	3,615,000	31.35%	1,133,303	2,481,697
#223 Orion	4,856,300	8.18%	397,245	4,459,055
#300 Rockridge	6,045,000	98.02%	5,925,309	119,691
#404 Mercer County	4,101,300	1.70%	69,722	4,031,578
#503 Black Hawk College	37,495,000	65.02%	24,379,249	13,115,751
Cities and Villages:				
Andalusia	1,395,000	100.00%	1,395,000	-
Coal Valley	340,000	87.92%	298,928	41,072
East Moline	44,136,548	100.00%	44,136,548	-
Hampton	128,000	100.00%	128,000	-
Milan	9,530,000	100.00%	9,530,000	-
Moline	34,325,000	100.00%	34,325,000	-
Rock Island	68,286,665	100.00%	68,286,665	-
Silvis	7,975,000	100.00%	7,975,000	-
Special Districts:				
Rock Island Special Services 3	-	#DIV/0!	-	-
Illini Hospital (Ambulance)	1,775,000	86.69%	1,538,748	236,252
Metropolitan Airport	28,990,000	100.00%	28,990,000	-
Coal Valley FPD	180,000	86.30%	155,340	24,660
Totals	\$ 418,496,664		\$ 392,670,107	\$ 25,826,555
Total underlying long-term debt	\$ 418,496,664	*Percentage of Debt to County calculated as: 100% - overlapping valuation debt / total valuation		
Total direct and underlying long-term debt	\$ 392,670,107			

Source: Rock Island County Clerk's Office, Current Tax Extension Book

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the District. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
LEGAL DEBT MARGIN INFORMATION
Last Ten Fiscal Years

LEGAL DEBT MARGIN CALCULATION FOR FISCAL YEAR 2021

January 2021 Assessed Valuation	<u>\$ 2,726,322,088</u>
Debt Limit (2.875% of assessed value)	<u>\$ 78,381,760</u>
Debt Applicable to Limit:	
General Obligation Bonds	\$ 7,185,000
Less: Amount Set Aside for Repayment of General Obligation Debt	(390,000)
Add: New Bonds Issued	<u>-</u>
Total Net Debt Applicable to Limit	<u>\$ 6,795,000</u>
Legal Debt Margin	<u>\$ 71,586,760</u>

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Assessed Value	<u>\$ 2,726,322,088</u>	<u>\$ 2,700,541,797</u>	<u>\$ 2,660,279,396</u>	<u>\$ 2,628,520,254</u>
Debt Limit	\$ 78,381,760	\$ 77,640,577	\$ 76,483,033	\$ 75,569,957
Debt Applicable to Debt Limit	<u>6,795,000</u>	<u>7,185,000</u>	<u>7,610,000</u>	<u>8,020,000</u>
Legal Debt Margin	<u>\$ 71,586,760</u>	<u>\$ 70,455,577</u>	<u>\$ 68,873,033</u>	<u>\$ 67,549,957</u>
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	8.67%	9.95%	9.95%	10.61%

Source: Rock Island County Forest Preserve District records

2017	2016	2015	2014	2013	2012
\$ 2,474,715,237	\$ 2,393,600,915	\$ 2,362,035,093	\$ 2,356,960,170	\$ 2,379,317,858	\$ 2,399,250,713
\$ 71,148,063	\$ 68,816,026	\$ 67,908,509	\$ 67,762,605	\$ 68,405,388	\$ 68,978,458
4,140,000	4,485,000	4,585,000	4,900,000	5,200,000	5,210,460
\$ 67,008,063	\$ 64,331,026	\$ 63,323,509	\$ 62,862,605	\$ 63,205,388	\$ 63,767,998
5.82%	6.52%	6.75%	7.23%	7.60%	7.55%

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
DEMOGRAPHIC AND ECONOMIC STATISTICS
Last Ten Fiscal Years

Year	Population (1)	Per Capita Income (2)	Median Age (3)	Unemployment Rate (4)	School Enrollment (5)
2019-20	144,287	\$ 45,711	40.1	9.4%	22,947
2018-19	141,879	\$ 44,802	40.0	4.8%	21,779
2017-18	143,477	44,155	41.1	5.2%	23,451
2016-17	144,293	41,677	40.0	5.1%	22,183
2015-16	145,230	40,332	40.0	6.3%	23,452
2014-15	146,284	39,868	40.1	6.4%	22,731
2013-14	147,090	38,956	40.5	7.1%	22,707
2012-13	147,688	41,171	40.5	8.3%	22,505
2011-12	147,699	40,721	40.2	8.0%	22,499
2010-11	147,462	39,660	40.1	8.5%	22,301

Sources: Bi-State Regional Commission

(1) U.S. Census Bureau, Population Division Annual Estimates of the Resident Population

(2) U.S. Census Bureau Economic Analysis, Per Capita Personal Income by County

(3) American Community Survey 5 year Estimates

(4) Illinois Department of Employment Security, Local Area Unemployment Statistics

(5) Illinois State Board of Education, Fall Enrollment Counts, District Summary

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
PRINCIPAL EMPLOYERS
Current Calendar Year and Nine Years Ago

2020			
Employer	Employees	Rank	Percentage of Total County Employment
Deere & Company	7,240	1	11.59%
Rock Island Arsenal	6,163	2	9.87%
Trinity - Unity Point (all regional locations)	3,954	3	6.33%
Tyson Fresh Meats	2,400	4	3.84%
Black Hawk College	1,006	5	1.61%
Moline Community School District #40	1,000	6	1.60%
XPAC	1,000	7	1.60%
HyVee (all Rock Island County Locations)	920	8	1.47%
Walmart (all Rock Island County Locations)	800	9	1.28%
Augustana College	550	10	0.88%
Total	25,033		40.07%
Average Total Employment	62,443		

2011			
Employer	Employees	Rank	Percentage of Total County Employment
Rock Island Arsenal	7,900	1	11.08%
Deere & Company	5,800	2	8.13%
Trinity Medical Center	2,573	3	3.61%
Tyson Fresh Meats	2,500	4	3.51%
Group O Companies	1,100	5	1.54%
Genesis Medical Center-Silvis	970	6	1.36%
Black Hawk College	825	7	1.16%
XPAC (Export Packing, Inc.)	800	8	1.12%
Exelon	700	9	0.98%
KONE Inc	665	10	0.93%
Total	23,833		33.42%
Average Total Employment	71,319		

Note: Data subject to change.

Sources: InfoGroup, Reference USA GOV and Individual Employers
 IL State Board of Education Report Cards
 Bureau of Labor Statistics, Local Area Unemployment Statistics
 Data Compiled by: Bi-State Regional Commission
 Note: Data subject to change

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
TOTAL NUMBER EMPLOYEES BY FUNCTION/PROGRAM
Last Nine Fiscal Years

	2021			2020		
	Full-Time	Part-Time	Department Salary	Full-Time	Part-Time	Department Salary
Administration	2	10	\$ 170,141.50	2	10	\$ 146,925.69
Illiniwek Park	3	5	238,335.44	4	3	241,264.97
Loud Thunder Park	4	8	291,836.99	4	8	278,902.55
Indian Bluff Golf Course	5	19	366,556.60	5	15	369,462.50
Dorrance Park	-	-	-	-	-	-
Niabi Zoo	21	49	1,189,610.33	20	29	1,207,987.54
Total	35	91	\$ 2,256,480.86	35	65	\$ 2,244,543.25
Total Forest Preserve Employees		126			100	

	2017			2016		
	Full-Time	Part-Time	Department Salary	Full-Time	Part-Time	Department Salary
Administration	2	10	\$ 125,425.32	2	-	\$ 103,039.30
Illiniwek Park	4	4	218,362.39	4	4	175,063.32
Loud Thunder Park	4	9	251,941.66	4	8	241,303.22
Indian Bluff Golf Course	5	22	352,549.45	5	20	344,966.44
Dorrance Park	-	-	-	-	-	-
Niabi Zoo	19	57	1,080,719.64	19	48	990,921.62
Total	34	102	\$ 2,028,998.46	34	80	\$ 1,855,293.90
Total Forest Preserve Employees		136			114	

	2013		
	Full-Time	Part-Time	Department Salary
Administration	2	-	\$ 171,094.87
Illiniwek Park	4	3	204,322.88
Loud Thunder Park	3	4	185,194.64
Indian Bluff Golf Course	6	19	369,731.83
Dorrance Park	-	-	-
Niabi Zoo	17	56	1,067,338.14
Total	32	82	\$ 1,997,682.36
Total Forest Preserve Employees		114	

Sources: Employee List
NWS Forest Preserve Detail Income Statement

2019			2018		
Full-Time	Part-Time	Department Salary	Full-Time	Part-Time	Department Salary
2	10	\$ 142,763.37	2	10	\$ 138,305.79
4	3	242,245.75	4	5	229,014.91
4	10	272,275.83	4	8	263,110.60
5	19	371,491.54	5	23	361,947.07
-	-	-	-	-	-
19	60	1,261,559.36	20	65	1,198,638.04
34	102	<u>\$ 2,290,335.85</u>	35	111	<u>\$ 2,191,016.41</u>
	<u>136</u>			<u>146</u>	

2015			2014		
Full-Time	Part-Time	Department Salary	Full-Time	Part-Time	Department Salary
2	-	\$ 96,918.65	1	1	\$ 92,355.58
4	4	213,659.79	4	3	211,470.55
3	7	228,121.44	4	6	186,594.37
5	22	368,550.81	5	21	382,155.72
-	-	-	-	-	-
16	57	1,025,983.38	18	55	1,068,456.74
30	90	<u>\$ 1,933,234.07</u>	32	86	<u>\$ 1,941,032.96</u>
	<u>120</u>			<u>118</u>	

**ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
Last Ten Fiscal Years**

Function/Program	2021	2020	2019	2018	2017
Recreation and Culture					
Forest Preserve:					
Number of:					
Acres managed	2,480.3	2,480.3	2,480.3	2,399.1	2,465.3
Vehicles	43	42	43	40	41
Buildings	72	71	72	68	62

*Physical acreage did not change, the method used is more accurate using GIS mapping.

<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
2,465.3*	2,496.9	2,496.9	2,496.9	2,496.9
39	38	37	33	34
62	62	59	59	58

**ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
OPERATING INDICATORS BY FUNCTION/PROGRAM
Last Ten Fiscal Years**

Function/Program	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Recreation and Culture										
Forest Preserve:										
Number of:										
Boat launch ramps	4	4	4	4	4	4	4	4	4	4
Ball diamonds	3	3	3	3	5	5	5	5	5	5
Forest preserves	5	5	5	5	5	5	5	5	5	5
Zoos (287.3 acres)	1	1	1	1	1	1	1	1	1	1
Campgrounds	2	2	2	2	2	2	2	2	2	2
Playgrounds	5	5	4	4	4	4	4	8	8	8
Manmade lakes (167 acres)	1	1	1	1	1	1	1	1	1	1
Golf courses	1	1	1	1	1	1	1	1	1	1

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
MISCELLANEOUS STATISTICS
June 30, 2021

Total Forest Preserve Area	2,480.335 acres
Dorrance Park P.O. Box 384 Hampton, IL 61265	79.345 acres 3 ball diamonds Bathrooms Trails/hiking Picnic shelter
Illiniwek Park P.O. Box 384 Hampton, IL 61264	173.630 acres Mississippi River scenic overlook Campgrounds Picnic shelter Playground equipment Boat ramp (Mississippi River) Open play field area Camp office/ice and soda Hiking/bike trails
Indian Bluff Golf Course 6200 78th Avenue Milan, IL 61259	191.250 acres 1 - 18 hole golf course Proshop/cart rental availability Picnic shelters Playground equipment
Loud Thunder 19408 Loud Thunder Road Illinois City, IL 61259	1,495.671 acres Contains a 167 acre manmade lake - Lake George Campgrounds Hiking/horseback riding/bike trails Horse corral Picnic shelters Playground equipment Boat rental facilities Boat launch ramps extending into Lake George Boat launch ramps extending into the Mississippi River Boat launch ramp into creek
Niabi Zoo 13010 Niabi Zoo Road Coal Valley, IL 61240	287.3 acres Admin building/education center Many different species of animals on display Playground equipment Train rides are available through the park Carousel rides are also available
Martin Conservation Area at Loud Thunder Illinois City, Illinois 61259	253.139 acres Trails/hiking

Sources: Forest Preserve Director - Jeff Craver

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
GOVERNMENT-WIDE REVENUES
Last Ten Fiscal Years

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
PROGRAM REVENUES				
Charges for Services	\$ 2,188,752	\$ 1,921,109	\$ 2,927,284	\$ 3,138,067
Operating Grants and Contributions	460,994	398,443	238,646	234,551
Capital Grants and Contributions	-	-	315,926	-
GENERAL REVENUES				
Property Taxes	3,618,033	3,485,715	3,377,627	3,372,981
Replacement Taxes	288,294	206,915	191,360	171,963
Investment Earnings	11,578	81,883	155,747	82,597
Gain on Sale of Capital Assets	-	-	-	8,904
Total Revenues	<u>\$ 6,567,651</u>	<u>\$ 6,094,065</u>	<u>\$ 7,206,590</u>	<u>\$ 7,009,063</u>

Source: Budget Accounting and Reporting Records for the Rock Island County Forest Preserve District

2017	2016	2015	2014	2013	2012
\$ 2,972,816	\$ 2,709,538	\$ 2,537,875	\$ 2,474,599	\$ 2,197,169	\$ 2,491,393
204,595	56,188	86,744	468	87,723	232,815
60,450	82,493	-	427,500	78,201	78,800
3,032,052	2,807,646	2,876,192	2,476,952	2,289,464	2,294,224
208,899	189,137	206,598	-	189,894	185,854
14,202	8,995	7,864	299,399	7,689	11,281
1,200	3,882	8,500	-	13,500	5,904
<u>\$ 6,494,214</u>	<u>\$ 5,857,879</u>	<u>\$ 5,723,773</u>	<u>\$ 5,678,918</u>	<u>\$ 4,863,640</u>	<u>\$ 5,300,271</u>

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
GOVERNMENT-WIDE EXPENSES
Last Ten Fiscal Years

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
GOVERNMENTAL ACTIVITIES				
General and Administration	\$ 2,861,204	\$ 2,623,149	\$ 2,350,637	\$ 2,375,821
Zoo	2,677,140	3,172,227	3,476,672	3,413,157
Retirement	(205,569)	147,625	775,580	503,541
FISSA	163,041	163,518	167,889	160,927
Bike Path	14,796	15,555	14,718	16,425
Golf Course Improvement	79,469	198,500	206,170	88,593
Niabi Zoo Capital Improvement	194,623	79,469	194,997	194,997
Development of Forests & Construct Impr	14,213	4,593	9,000	-
Loud Thunder Spillway and Camping	149,909	133,591	146,319	193,601
Marvin Martin Trust	64,254	61,142	71,100	70,149
Total Governmental Activities	<u>\$ 6,013,080</u>	<u>\$ 6,599,369</u>	<u>\$ 7,413,082</u>	<u>\$ 7,017,211</u>
TOTAL PRIMARY GOVERNMENT	<u>\$ 6,013,080</u>	<u>\$ 6,599,369</u>	<u>\$ 7,413,082</u>	<u>\$ 7,017,211</u>

Source: Budget Accounting and Reporting Records for the Rock Island County Forest Preserve District

2017	2016	2015	2014	2013	2012
\$ 2,242,462	\$ 2,193,935	\$ 2,172,657	\$ 2,363,814	\$ 2,095,477	\$ 2,093,465
2,923,049	2,404,757	2,466,916	2,474,445	2,538,973	2,152,834
463,840	189,371	255,270	201,001	198,694	190,177
149,401	137,140	144,602	143,587	149,070	150,532
15,095	14,718	26,918	14,743	14,950	15,122
77,812	77,813	77,812	296,722	76,264	76,264
194,997	323,583	216,143	241,248	198,300	180,980
-	-	-	-	-	-
-	-	-	-	-	-
77,382	48,014	42,579	61,995	38,895	25,841
<u>\$ 6,144,038</u>	<u>\$ 5,389,331</u>	<u>\$ 5,402,897</u>	<u>\$ 5,797,555</u>	<u>\$ 5,310,623</u>	<u>\$ 4,885,215</u>
<u>\$ 6,144,038</u>	<u>\$ 5,389,331</u>	<u>\$ 5,402,897</u>	<u>\$ 5,797,555</u>	<u>\$ 5,310,623</u>	<u>\$ 4,885,215</u>